FUTURE CONSUMER ENTERPRISE LIMITED

(Formerly known as Future Ventures India Limited)

Regd. Office.: Knowledge House, Shyam Nagar, Off Jogeshwari-Vikhroli Link Road, Jogeshwari (E), Mumbai – 400 060
Corporate Office: 247 Park, Tower "C", Above Home Town, LBS Marg, Vikhroli (W), Mumbai – 400 083

13th November, 2013

To,
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001
Scrip Code: 533400

To,
Listing Department
The National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai-400 051
Scrip Code : FCEL

Dear Sir/Madam,

Sub.: Financial Results (Un-audited) for the quarter and half year ended 30th September, 2013

Please note that the Board of Directors of the Company have at their meeting held on 13th November, 2013 *inter alia* considered and approved the Financial Results (Un-audited) for the quarter and half year ended 30th September, 2013 alongwith Limited Review Report of the Statutory Auditors thereon.

A copy of Financial Results (Un-audited) and Limited Review Report for the quarter and half year ended 30th September, 2013 is enclosed herewith.

Kindly take it on record and acknowledge receipt of the same.

Yours truly,
For **Future Consumer Enterprise Limited**
(Formerly known as Future Ventures India Limited)

Manoj Gagvani
Company Secretary & Head – Legal

Encl: as above

Deloitte Haskins & Sells

Chartered Accountants
Tower 3, 27th - 32nd Floor
Indiabulls Finance Centre
Elphinstone Mill Compound
Senapati Bapat Marg
Elphinstone (W), Mumbai - 400 013
India

Tel: +91 (22) 6185 4000
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INDEPENDENT AUDITORS' REVIEW REPORT TO THE BOARD OF DIRECTORS OF FUTURE CONSUMER ENTERPRISE LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **FUTURE CONSUMER ENTERPRISE LIMITED** (formerly Future Ventures India Limited) ("the Company") for the Quarter and Six Months ended September 30, 2013 ("the Statement"), being submitted by the Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 4 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards notified under the Companies Act, 1956 (which continue to be applicable in respect of Section 133 of the Companies Act, 2013 in terms of General Circular 15/2013 dated 13 September 2013 of the Ministry of Corporate Affairs) and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements and the particulars relating to investor complaints disclosed in Part II - Select Information for the Quarter and Six Months Ended September 30, 2013 of the Statement, from the details furnished by the Management.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Firm Registration No. 117364W)

Ketan Vora
Partner
(Membership No. 100459)

DELOITTE HASKINS & SELLS * CHARTERED ACCOUNTANTS *

Mumbai, 13 NOV 2013

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Future Consumer Enterprise Lited (formerly known as Future Ventures India Limited)

Regd. Office :Knowledge House, Shyamar, Off. Jogeshwari Vikhroli Link Rd.,Jogeshwari (E.),Mumbai-60.
vi at: www.futureventures.in

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMB), 2013

PARTICULARS	For th Quarter e September -13 (Unaudi	For the Quarter ended June 30,2013 (Unaudited)	For the Quarter ended September 30, 2012 (Unaudited)	For the Six Month ended September 30, 2013 (Unaudited)	For the Six Month ended September 30, 2012 (Unaudited)	Ye Mar (A
1 (a) Net Sales/Income from operations	33.33	8,199.75	1,441.35	17,183.08	2,972.82	
(b) Other operating income	17.09	170.55	-	277.64	-	
Total Income from Operations	50.42	8,370.30	1,441.35	17,460.72	2,972.82	
2 Expenses						
(a) Cost of materials consumed	-	-	-	-	-	
(b) Purchase of Stock in Trade	56.98	6,940.44	-	13,597.42	-	
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	93.29	369.38	-	1,562.67	-	
(d) Employee benefits expense	70.13	827.94	249.04	1,998.07	442.71	
(e) Depreciation and Amortisation expense	97.06	491.03	0.77	1,288.09	1.52	
(f) Other expenses	87.63	1,257.23	475.57	3,294.86	969.66	
Total Expenses	55.09	9,886.02	725.38	21,741.11	1,413.89	
3 **Profit/ (Loss) from Operations before Other Income, Finance Cost and Exceptional Items**	54.67)	(1,515.72)	715.97	(4,280.39)	1,558.93	
4 Other Income	51.03	877.00	15.62	1,628.03	15.62	
5 **Profit/ (Loss) before Finance Cost and Exceptional Items**	3.64)	(638.72)	731.59	(2,652.36)	1,574.55	
6 Finance Costs	10.69	10.59	-	21.28	-	
7 **Profit/ (Loss) from Ordinary Activities before tax**	24.33)	(649.31)	731.59	(2,673.64)	1,574.55	
8 Tax expense	-	-	199.11	-	441.61	
9 **Net Profit /(Loss) for the period**	24.33)	(649.31)	532.48	(2,673.64)	1,132.94	
10 Paid-up equity share capital (Face Value of Rs.6/- per share)	78.60	95,878.60	157,624.37#	95,878.60	157,624.37#	
11 Reserves excluding Revaluation Reserve (as per balance sheet of previous accounting year)						
12 Basic and diluted earnings per share (EPS) not annualised other than year ended (in Rs.)	(0.13)	(0.04)	0.03	(0.17)	0.07	
A. PARTICULARS OF SHAREHOLDING						
1 Public shareholding ##						
- Number of shares	97,829	97,46,30,067	98,80,27,890	97,45,82,829	98,80,27,890	
- Percentage of shareholding	1.99%	60.99%	62.68%	60.99%	62.68%	
2 Promoters and Promoter Group shareholding						
a) Pledged / Encumbered *						
- Number of shares	32,314	32,47,66,314	28,97,67,070	32,47,66,314	28,97,67,070	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	1.10%	52.10%	49.26%	52.10%	49.26%	
- Percentage of shares (as a % of the total share capital of the Company)	0.32%	20.33%	18.38%	20.32%	18.38%	
b) Non - encumbered						
- Number of shares	29,528	29,85,80,290	29,84,48,740	29,86,27,528	29,84,48,740	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	1.90%	47.90%	50.74%	47.90%	50.74%	
- Percentage of shares (as a % of the total share capital of the Company)	0.69%	18.68%	18.94%	18.69%	18.94%	

(*) The term 'Encumbrance' has the same meaning as assigned to it under regulation 28(3) of Securities and Exchange I of India (Substantial Acquistion of Shares and Takeovers) Regulations,2011.
Number of Shares for Year Ended March 31, 2013 excludes 21,732,971 shares issued to the minority shareholders of s League Clothing Limited on June 7, 2013.
Face Value of Rs.10 per share

PARTICULARS	For the Quarter er September 3 3
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	1
Disposed off during the quarter	1
Remaining unresolved at the end of the quarter	Nil

13 Nov 13 18:16 Ameet Panchal 67706767 p.4

STANDALONE STATEMENT OF ASSETS AND LIABILITI

(Rs. In Lakhs)

	PARTICULARS	As at September 30, 2013 (Unaudited)	As at March 31, 2013 (Audited)
A	**EQUITY AND LIABILITIES**		
I	**Shareholders' Funds**		
	(a) Share Capital	95,878.60	95,878.60
	(b) Reserve and Surplus	(6,269.74)	(1,617.25)
	Sub-total - Shareholders' funds	89,608.86	94,261.35
II	**Non -Current Liabilities**		
	(a) Long Term Borrowings	-	-
	(b) Other Long term Liabilities	-	-
	(c) Long Term Provisions	78.38	46.60
	Sub-total - Non-current liabilities	78.38	46.60
III	**Current Liabilities**		
	(a) Short Term Borrowings	101.93	76.98
	(b) Trade Payables	4,566.00	4,834.23
	(c) Other Current Liabilities	1,394.66	1,735.53
	(d) Short Term Provisions	311.54	233.82
	Sub-total - Current liabilities	6,374.13	6,880.56
	TOTAL EQUITY AND LIABILITIES	96,061.37	1,01,188.51
B	**ASSETS**		
I	**Non-Current Assets**		
	(a) Fixed Assets	29,645.87	26,165.34
	(b) Non-Current Invetments	35,230.08	40,674.58
	(c) Deferred Tax Assets (Net)	-	-
	(d) Long term loans and advances	1,323.10	1,083.28
	Sub-total - Non-current assets	66,199.05	67,923.20
II	**Current Assets**		
	(a) Current investments	10,436.92	10,401.43
	(b) Inventories	1,970.22	2,957.99
	(c) Trade receivables	1,840.58	1,371.70
	(d) Cash and cash equivalents	4,563.39	343.09
	(e) Short-term loans and advances	10,336.78	17,807.44
	(f) Other current assets	714.43	383.66
	Sub-total - Current assets	29,862.32	33,265.31
	TOTAL ASSETS	96,061.37	1,01,188.51

13 Nov 13 18:16 Ameet Panchal 67706767 P.5

Notes:

1 The above results were reviewed by the Audit Committee and approved by the Board of Directors atespective meetings held on November 13, 2013. The above results have been subjected to Limited Review by the statutory auditor.

2 Additional Disclosure in accordance with clause 43 of listing agreement as on September 30, 2013

(Rs. In Lakhs)

Particulars for utilisation of funds for	unt to be Utilised as per Prospectus	Reallocation vide shareholders resolution dated 4th March'2013 *	Revised Amount	Amount Utilised till September 30, 2013
To create, build, invest in or acquire, and operate Business Ventures	53,135.56	604.26	53,739.82	47,740.93
General Corporate Purposes	17,711.85	-	17,711.85	17,711.85
Issue Related Expenses	4,152.59	(604.26)	3,548.33	3,548.33
Total	75,000.00	-	75,000.00	69,001.11

* Unutilised funds forming part of "Issue Related expenses" amounting to Rs.604.26 lakhs has beocated towards the object " To Create , build, invest in or acquire and operate Business Ventures" as disclosed in the prospectus vide resolution passed by the Shareholders at the Extra Ordinary General Meeting held on March 4, 2013

Pending utilization, funds raised through the IPO have been deployed in various instruments incluotual fund units, inter- corporate deposits, certificate of deposits and current accounts with banks alongwith other funds of the Company

3 The Composite Scheme of Arrangement and Amalgamation filed by the Company in respect of r of business and undertakings of Express Retail Services Private Limited relating to food products and related activities, and transfer of entire business and undertakings of Think Fresh International Private Limited with the Company, as a going concern, wH'ble High Court at Delhi, has been approved on July 25, 2013 and filed with the Registrar of Companies on September 25, 2013. The scheme has been given effect to in the books with effect from September 15, 2012, being the appointed date as approved by the H'h Court at Delhi. Consequently:-

(a) the net loss of the above mentioned business and undertakings from the appointed date till Marc013, amounting to Rs. 867 lakhs, has been transferred to opening Reserves and surplus (Deficit in Statement of Profit and Loss) as on April 1, 2013; and

(b) the difference between the value of assets and liabilities (after adjustment of investment in the abntioned business and undertakings), of Rs. 4,673 lakhs has been debited to goodwill,

Amortization of goodwill (net of capital reserve amounting to Rs.716 lacs) for the period ended Mar.013 amounting to Rs. 396 lakhs has been adjusted against the opening Reserves and Surplus (deficit in Statement of Profit and Loss)
Further the net loss of the Company for the quarter ended September 30, 2013 includes the net loss bove mentioned business and undertakings for the six months ended September 30, 2013 amounting to Rs. 851 lakhs.

4 The Company was in the process of reorganizing its business, since the previous year, to become anengaged in Branding, Selling and Distribution of "Consumer products" which in terms of Accounting Standard 17 "Segment Reporting" constitute a single reporting segment. Consequently, on all the Schemes becoming effective, investment activities are ter considered a separate business segment by the management and thus reporting of "Investment" as a separate segment has been discontinued. Hence there is no separate reportable segment under Accounting Standard 17 "Segment Reporting".

5 Previous year's figures have been regrouped / reclassificd wherever necessary to correspond with tent year's classification / disclosure. The effect to the Scheme of Arrangement and Amalgamationas approved by H'ble High Court, Bombay has been given effect in the results for last quarter of the previous financial year. Consequently, the results for the currrter and six months are not comparable with that of the corresponding previous quarter and six months. Similarly the effect to the Scheme of Arrangement and Amalgamationas approved by H'ble High Court, Delhi has been given effect in the results for the cuarter. Consequently the results for the current quarter are not comparable with the immediately preceeding quarter ended June 30, 2013.

6 The name of the Company has changed from Future Ventures India Limited to Future Consumer Ene Limited w.e.f. September 30, 2013. Additional information required for new line of business consequent to name change as per listing agreement are given beow:

(Rs. In lakhs)

PARTICULARS	For the Quarter ended eptember 30, 2013 (Unaudited)
Total Income	9,101.91
Total Expenditure	11,511.54
Net Profit /(Loss) After Tax for the period	(2,409.63)

7 The financial results will be available on the Company's website - www.futureventures.in, and on site of BSE (www.bseindia.com) and NSE (www.nseindia.com).

By Order of the Board
For Future Consumer Enterprise Limited

K.K.Rathi
Executive Director and CEO

Place: Mumbai
Date: November 13, 2013

Deloitte Haskins & Sells

Chartered Accountants
Tower 3, 27th - 32nd Floor
Indiabulls Finance Centre
Elphinstone Mill Compound
Senapati Bapat Marg
Elphinstone (W), Mumbai - 400 013
India

Tel: +91 (22) 6185 4000
Fax: +91 (22) 6185 4501/4601

INDEPENDENT AUDITORS' REVIEW REPORT TO THE BOARD OF DIRECTORS OF FUTURE CONSUMER ENTERPRISE LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **FUTURE CONSUMER ENTERPRISE LIMITED** (formerly Future Ventures India Limited) ("the Company") and its subsidiaries (the Company and its subsidiaries constitute "the Group") and its share of the loss of its associates for the Quarter and Six Months ended September 30, 2013 ("the Statement"), being submitted by the Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 6 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

3. The Statement includes the results of the following entities:

Company Name	Relationship
Future Consumer Enterprise Limited (formerly Future Ventures India Limited)	Holding Company
Aadhaar Retailing Limited	Subsidiary
Future Food and Products Limited (formerly Future Consumer Enterprises Limited)	Subsidiary
Future Consumer Products Limited	Subsidiary
IBH Books and Magazines Distributors Limited (Formerly known as IBH Books and Magazines Distributors Private Limited)	Subsidiary's (ACKS's) Subsidiary
ACK Edutainment Limited (formerly known as ACK Edutainment Private Limited)	Subsidiary's (ACKS's) Subsidiary
ACK Eaglemoss Collectibles Publishing Private Limited	Subsidiary's (ACKS's) Subsidiary
ACK Media Direct Limited (Formerly known as ACK Media Direct Private Limited)	Subsidiary's (ACKS's) Subsidiary
Karadi Tales Company Private Limited	Subsidiary's (ACKS's) Subsidiary

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Company Name	Relationship
Ideas Box Entertainment Limited (formerly known as Ideas Box Entertainment Private Limited)	Subsidiary's (ACKS's) Subsidiary
Karadi Path Education Company Private Limited	Subsidiary 's (ACK's) Associate (till August30, 2013)
Star and Sitara Wellness Private Limited	Subsidiary
Express Retail Services Private Limited	Subsidiary
Capital Foods Exportts Private Limited (Capital Exportts' and its Subsidiaries and Associate)	Associate
Integrated Food Park Private Limited (Capital Exportts' Subsidiary)	Associate's Subsidiary
Paradigm Services Private Limited (Capital Exportts' Associate)	Associate's Associate

4. We did not review the interim financial statements of 12 subsidiaries (including sub-subsidiaries) included in the consolidated financial results, whose interim financial statements reflect total assets of Rs. 15,274.48 Lakhs as at September 30, 2013, total revenues of Rs. 3,907.99 Lakhs and Rs. 11,167.70 Lakhs for the Quarter and Six Months ended September 30, 2013, respectively, and total loss after tax of Rs.197.30 Lakhs and Rs. 1,355.98 Lakhs for the Quarter and Six Months ended September 30, 2013, respectively, as considered in the consolidated financial results. The consolidated financial results also includes the Group's share of profit/(loss) after tax of Rs. 12.35 Lakhs and Rs. 1.65 Lakhs for the Quarter and Six Months ended September 30, 2013, respectively, as considered in the consolidated financial results, in respect of 1 associate, whose interim financial statements have not been reviewed by us. These interim financial statements have been reviewed by other auditors whose reports have been furnished to us by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associate, is based solely on the reports of the other auditors.

5. Based on our review conducted as stated above and based on the consideration of the reports of the other auditors referred to in paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards notified under the Companies Act, 1956 (which continue to be applicable in respect of Section 133 of the Companies Act, 2013 in terms of General Circular 15/2013 dated 13 September, 2013 of the Ministry of Corporate Affairs) and other recognised accounting practices and policies, has not disclosed, or that it contains any material misstatement.

6. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms

DELOITTE HASKINS & SELLS * MUMBAI *

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of Clause 35 of the Listing Agreements and the particulars relating to investor complaints disclosed in Part II - Select Information for the Quarter and Six Months Ended September 30, 2013 of the Statement, from the details furnished by the Management.



For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Firm Registration No. 117364W)

Ketan Vora
Partner
(Membership No. 100459)

Mumbai, 13 NOV 2013

13 Nov 13 18:18 Ameet Panchal 67706767 P.9

Future Consumer Enterprise Ltd (formerly known as Future Ventures India Limited)

Regd. Office :Knowledge House, Shyam Off. Jogeshwari Vikhroli Link Rd.,Jogeshwari (E.),Mumbai-60.

Visit www.futureventures.in

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEER 30, 2013

(Rs. In Lak

PARTICULARS	Quded Sept 0, 2013 (led)	For the Quarter ended June 30,2013 (Unaudited)	For the Quarter ended September 30, 2012 (Unaudited)	For the Six Month ended September 30, 2013 (Unaudited)	For the Six Month ended September 30, 2012 (Unaudited)	For the Year ended March 31,2013 (Audited)
1 (a) Net Sales/Income from operations	13,923.45	13,883.58	30,855.80	27,807.03	48,025.39	94,759.4
(b) Other operating income	209.59	316.02	276.84	525.61	372.03	1,169.8
Total Income from Operations	**14,133.04**	**14,199.60**	**31,132.64**	**28,332.64**	**48,397.42**	**95,929.2**
2 Expenses						
(a) Cost of materials consumed	297.03	142.52	5,009.19	439.55	8,073.86	11,414.4
(b) Purchase of Stock in Trade	10,732.91	11,157.55	18,521.75	21,890.46	25,830.49	57,367.5
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,115.48	700.72	(1,969.05)	1,816.20	(1,593.00)	(1,266.3
(d) Employee benefits expense	1,507.72	1,598.19	2,228.41	3,105.91	4,167.74	8,999.4
(e) Depreciation and Amortisation expense	1,076.20	819.37	869.84	1,895.57	1,480.53	3,726.0
(f) Other expenses	2,679.42	2,356.80	6,140.51	5,036.22	10,784.91	21,261.9
Total Expenses	**17,408.76**	**16,775.15**	**30,800.65**	**34,183.91**	**48,744.53**	**1,01,502.9**
3 **Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional Items**	**(3,275.72)**	**(2,575.55)**	**331.99**	**(5,851.27)**	**(347.11)**	**(5,573.6**
4 Other Income	738.24	783.76	19.76	1,522.00	43.17	89.1
5 **Profit/(Loss) before Finance Cost and Exceptional Items**	**(2,537.48)**	**(1,791.79)**	**351.75**	**(4,329.27)**	**(303.94)**	**(5,484.4**
6 Finance Costs	43.81	41.91	525.65	85.72	1,176.51	1,688.5
7 **Profit/(Loss) from Ordinary Activities before tax**	**(2,581.29)**	**(1,833.70)**	**(173.90)**	**(4,414.99)**	**(1,480.45)**	**(7,173.0**
8 Tax expense	0.03	(0.01)	571.28	0.02	706.32	482.4
9 **Net Profit/(Loss) for the period**	**(2,581.32)**	**(1,833.69)**	**(745.18)**	**(4,415.01)**	**(2,186.77)**	**(7,655.5**
10 Share of profit / (loss) in Associate Companies	(3.25)	(2.67)	456.70	(5.92)	469.81	906.2
11 Minority Interest	240.89	184.84	217.47	425.73	507.85	1,177.7
12 **Consolidated Net Profit/(Loss) for the period**	**(2,343.68)**	**(1,651.52)**	**(71.01)**	**(3,995.20)**	**(1,209.11)**	**(5,571.5**
13 Paid-up equity share capital (Face Value of Rs.6/- per share)	5,878.60	95,878.60	157,624.37#	95,878.60	157,624.37#	95,878.60
14 Reserves excluding Revaluation Reserve (as per balance sheet of previous accounting year)						(12,932.62
15 Basic and diluted earnings per share (EPS) not annualised other than year ended (in Rs.)	(0.15)	(0.10)	(0.00)	(0.25)	(0.08)	(0.35
A. PARTICULARS OF SHAREHOLDING						
1 Public shareholding ##						
- Number of shares	5,82,829	97,46,30,067	98,80,27,890	97,45,82,829	98,80,27,890	95,29,09,096
- Percentage of shareholding	60.99%	60.99%	62.68%	60.99%	62.68%	60.45%
2 Promoters and Promoter Group shareholding						
a) Pledged / Encumbered *						
- Number of shares	7,66,314	32,47,66,314	28,97,67,070	32,47,66,314	28,97,67,070	32,47,66,314
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	52.10%	52.10%	49.26%	52.10%	49.26%	52.10%
- Percentage of shares (as a % of the total share capital of the Company)	20.32%	20.33%	18.38%	20.32%	18.38%	20.60%
b) Non - encumbered						
- Number of shares	27,528	29,85,80,290	29,84,48,740	29,86,27,528	29,84,48,740	29,85,68,290
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	47.90%	47.90%	50.74%	47.90%	50.74%	47.90%
- Percentage of shares (as a % of the total share capital of the Company)	18.69%	18.68%	18.94%	18.69%	18.94%	18.95%

(*) The term 'Encumbrance' has the same meaning as assigned to it under regulation 28(3) of Securities and Exchard of India (Substantial Acquisition of Shares and Takeovers) Regulations,2011.

Number of Shares for Year Ended March 31, 2013 excludes 21,732,971 shares issued to the minority shareholderus League Clothing Limited on June 7, 2013.

Face Value of Rs.10 per share

PARTICULARS	Quaed Septem2013
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	
Received during the quarter	
Disposed off during the quarter	
Remaining unresolved at the end of the quarter	

13 Nov 13 18:19 Ameet Panchal 67706767 p.10

CONSOLIDATED STATEMENT OF ASSETS AND

(Rs. in Lakhs)

	PARTICULARS	As at September 30, 2013 (Unaudited)	As at March 31, 2013 (Audited)
A	**EQUITY AND LIABILITIES**		
I	**Shareholders' Funds**		
	(a) Share Capital	95,878.60	95,878.60
	(b) Reserve and Surplus	(17,576.16)	(12,932.62)
	Sub-total - Shareholders' funds	78,302.44	82,945.98
II	Minority Interest	1,965.23	2,090.95
III	**Non -Current Liabilities**		
	(a) Long Term Borrowings	0.17	0.49
	(b) Deferred Tax Liability (Net)	0.30	0.27
	(c) Other Long term Liabilities	71.98	60.47
	(d) Long Term Provisions	83.49	81.11
	Sub-total - Non-current liabilities	155.94	142.34
IV	**Current Liabilities**		
	(a) Short Term Borrowings	383.96	76.98
	(b) Trade Payables	8,569.58	9,147.18
	(c) Other Current Liabilities	2,137.41	2,308.69
	(d) Short Term Provisions	376.80	322.09
	Sub-total - Current liabilities	11,467.75	11,854.94
	TOTAL EQUITY AND LIABILITIES	91,891.36	97,034.21
B	**ASSETS**		
I	**Non-Current Assets**		
	(a) Fixed Assets	37,735.25	35,791.67
	(b) Goodwill on Consolidation	7,215.97	11,888.72
	(c) Non-Current Invetments	11,835.87	11,378.32
	(d) Deferred Tax Assets (Net)	-	-
	(e) Long term loans and advances	1,749.15	1,638.90
	(f) Other Non-Current Assets	8.21	21.19
	Sub-total - Non-current assets	58,544.45	60,718.80
II	**Current Assets**		
	(a) Current investments	10,436.93	10,401.44
	(b) Inventories	4,020.40	5,887.54
	(c) Trade receivables	3,919.39	2,849.08
	(d) Cash and cash equivalents	4,866.20	904.59
	(e) Short-term loans and advances	9,434.22	15,939.82
	(f) Other current assets	669.77	332.94
	Sub-total - Current assets	33,346.91	36,315.41
	TOTAL ASSETS	91,891.36	97,034.21

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Ameet Panchal
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Notes:

1 The above results were reviewed by the Audit Committee and approved by trd of Directors at their respective meetings held on November 13, 2013. The above results have been subjected to Limited Review by the statutory auditor. The financial results of the subsidiaries and an associate has been subjected to limited review by the ictive statutory auditors.

2 Additional Disclosure in accordance with clause 43 of listing agreement as ormber 30, 2013

(Rs. In Lakhs)

Particulars for utilisation of funds for	Amount to be Utilised as per Prospectus	Reallocation vide shareholders resolution dated 4th March'2013 *	Revised Amount	Amount Utilised till September 30, 2013
To create, build, invest in or acquire, and operate Business Ventures	53,135.56	604.26	53,739.82	47,740.93
General Corporate Purposes	17,711.85	-	17,711.85	17,711.85
Issue Related Expenses	4,152.59	(604.26)	3,548.33	3,548.33
Total	75,000.00	-	75,000.00	69,001.11

* Unutilised funds forming part of "Issue Related expenses" amounting to Rs lakhs has been reallocated towards the object " To Create , build, invest in or acquire and operate Business Ventures" as disclosed in the prospectus vide resolution passed by the Shareholders at the Extra Ordinary General Meeting held on March 4, 2013

Pending utilization, funds raised through the IPO have been deployed in varistruments including mutual fund units, inter- corporate deposits, certificate of deposits and current accounts with banks alongwith other funds of the Company

3 Key Standalone financial information of the Company is given here below:

(Rs. In Lakhs)

PARTICULARS	For the Quarter ended September 30, 2013 (Unaudited)	For the Quarter ended June 30,2013 (Unaudited)	For the Quarter ended September 30, 2012 (Unaudited)	For the Six Month ended September 30, 2013 (Unaudited)	For the Six Month ended September 30, 2012 (Unaudited)	For the Year ended March 31,2013 (Audited)
Total Income from operations	9,090.42	8,370.30	1,441.35	17,460.72	2,972.82	35,769.51
Profit / (Loss) before Tax	(2,024.33)	(649.31)	731.59	(2,673.64)	1,574.55	(1,104.99)
Profit / (Loss) after Tax	(2,024.33)	(649.31)	532.48	(2,673.64)	1,132.94	(1,144.81)

The effect to the Scheme of Arrangement and Amalgamationas approved by High Court, Bombay has been given effect in the results for last quarter of the previous financial year. Consequently, the results for the current quarter and six months are not comparable with that of the corresponding previous quarter and six months. rly the effect to the Scheme of Arrangement and Amalgamationas approved by H'ble High Court, Delhi has been given effect in the results for the current quarter. Consequently the results for the current quarter are not comparable with the immediately precequarter ended June 30, 2013.

4 The Composite Scheme of Arrangement and Amalgamation filed by the Cor in respect of transfer of business and undertakings of Express Retail Services Private Limited relating to food products and related activities, and transfer of entire business and undertakings of Think Fresh International Private Limited with the Company,going concern, with the H'ble High Court at Delhi, has been approved on July 25, 2013 and filed with the Registrar of Companies on September 25, 2013. The scheme has been given effect to in the books with effect from September 15, 2012, being the appointedis approved by the H'ble High Court at Delhi. Consequently:-

(a) the net loss of the above mentioned business and undertakings from the apd date till March 31, 2013, amounting to Rs. 867 lakhs, has been transferred to opening Reserves and surplus (Deficit in Statement of Profit and Loss) as on April 1, 2013; and

(b) the difference between the value of assets and liabilities (after adjustment otment in the above mentioned business and undertakings), of Rs. 4,673 lakhs has been debited to goodwill,
Amortization of goodwill (net of capital reserve amounting to Rs.716 lacs) for iod ended March 31, 2013 amounting to Rs. 396 lakhs has been adjusted against the opening Reserves and Surplus (deficit in Statement of Profit and Loss)

Further the net loss of the Company for the quarter ended September 30, 2013 es the net loss of the above mentioned business and undertakings for the six months ended September 30, 2013 amounting to Rs. 851 lakhs.

5 The Company was in the process of reorganizing its business, since the previor, to become an entity engaged in Branding, Selling and Distribution of "Consumer products" which in terms of Accounting Standard 17 "Segment Reporting" constitute a single reporting segment. Consequently, on all the Schemes becoming effective, inve: activities are no longer considered a separate business segment by the management and thus reporting of "Investment" as a separate segment has been discontinued. Hence there is no separate reportable segment under Accounting Standard 17 "Segment Rep".

6 Previous year's figures have been regrouped / reclassified wherever necessarrespond with the current year's classification / disclosure. The results for the current quarter and six months are not comparable with that of the corresponding previous quarter and six months on account of demerger of Fashion business of the Company wuary 1, 2013.

7 The name of the Company has changed from Future Ventures India Limited tce Consumer Enterprise Limited w.e.f. September 30, 2013.

8 The financial results will be available on the Company's website - www.futurees.in, and on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com).

By Order of the Board
For Future Consumer Enterprise Limited

K.K.Rathi
Executive Director and CEO

Place: Mumbai
Date: November 13, 2013