FUTURE CONSUMER ENTERPRISE LIMITED

an integrated food & FMCG company

12th August, 2016

To,
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001
Scrip Code: 533400

To,
Listing Department
The National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai-400 051
Scrip Code : FCEL

Dear Sir/Madam,

Sub.: Outcome of Board Meeting

Please note that the Board of Directors of the Company have at their meeting held on 12th August, 2016, *inter alia,* considered and approved, subject to further consents and approvals as may be required, the following:

1) Financial Results (Un-audited) for the quarter ended 30th June, 2016 alongwith the Limited Review Report of the Statutory Auditors thereon. A copy of Financial Results (Un-audited) and the Limited Review Report for the quarter ended 30th June, 2016 is enclosed herewith.

2) Change in name of the Company to 'Future Consumer Limited' or such other name as may be approved by the competent authority and alteration of main objects of the Memorandum of Association of the Company to remove references with regards to undertaking any retail trading activities.

3) Appointment of Mr. Narendra Baheti as a Director on the Board of Directors of the Company with effect from 30th August,2016

4) Undertaking the process of postal ballot for seeking approval of the Shareholders in respect of the matter(s) mentioned above.

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The aforesaid meeting of the Board of Directors of the Company commenced at 11.00 a.m. and concluded at 5.20 p.m.

Kindly take the same on record in compliance with the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and acknowledge receipt.

Yours truly,
For **Future Consumer Enterprise Limited**

Manoj Gagvani
Company Secretary & Head – Legal

Encl: as above

Deloitte
Haskins & Sells

Chartered Accountants
Tower 3, 27th - 32nd Floor
Indiabulls Finance Centre
Elphinstone Mill Compound
Senapati Bapat Marg
Elphinstone (W)
Mumbai - 400 013, India

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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF FUTURE CONSUMER ENTERPRISE LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **FUTURE CONSUMER ENTERPRISE LIMITED** ("the Company") for the Quarter ended June 30, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

4. We have not reviewed the financial results and other financial information for the Quarter ended June 30, 2015 which have been presented solely based on the financial information compiled by the Management.

For DELOITTE HASKINS & SELLS
Chartered Accountants
(Firm's Registration No. 117364W)

DELOITTE HASKINS & SELLS * CHARTERED ACCOUNTANTS *
Indiabulls Finance Centre, Tower 3, 27th - 32nd Floor, Senapati Bapat Marg, Elphinstone Road (W), Mumbai - 400 013.

Ketan Vora
Partner
(Membership No. 100459)

MUMBAI, August 12, 2016

Future Consumer Enterprise Limited

Regd. Office :Knowledge House, Shyam Nagar, Off. Jogeshwari Vikhroli Link Rd., Jogeshwari (E.), Mumbai-60.

visit us at: www.futureconsumer.in

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2016

(Rs. in lakhs except per share data)

	PARTICULARS (Refer Notes below)	For the Quarter ended June 30, 2016 (Unaudited)	For the Quarter ended June 30, 2015 (Unaudited)
1	**Income from operations**		
	(a) Net Sales/Income from operations	35,598.50	26,139.73
	(b) Other operating income	127.59	110.96
	Total Income from Operations	**35,726.09**	**26,250.69**
2	**Expenses**		
	(a) Cost of materials consumed	836.69	356.65
	(b) Purchases of Stock in Trade	33,446.94	25,709.51
	(c) Changes in inventories of finished goods and stock-in-trade	(3,372.75)	(3,303.00)
	(d) Employee benefits expense	1,558.91	1,585.61
	(e) Depreciation and amortisation expense	447.49	431.99
	(f) Other expenses	2,706.66	2,661.70
	Total Expenses	**35,623.94**	**27,442.46**
3	**Profit / (Loss) from Operations before Other Income, Finance costs and Exceptional items (1-2)**	**102.15**	**(1,191.77)**
4	Other Income	702.50	860.85
5	**Profit / (Loss) from Ordinary Activities before Finance costs and Exceptional items (3+4)**	**804.65**	**(330.92)**
6	Finance Costs	1,157.71	1,523.56
7	**(Loss) from Ordinary Activities after Finance cost but before Exceptional items (5-6)**	**(353.06)**	**(1,854.48)**
8	Exceptional items	-	-
9	**(Loss) from Ordinary Activities before tax (7-8)**	(353.06)	(1,854.48)
10	Tax expense	-	-
11	**Net (Loss) for the period (9-10)**	(353.06)	(1,854.48)
12	Other comprehensive income	-	-
13	**Total comprehensive income (11+12)**	(353.06)	(1,854.48)
14	Paid-up equity share capital (Face Value of Rs.6/- per share) (Refer note 3)	98,714.05	99,121.14
15	Basic and diluted earnings per share (EPS) (of Rs.6/- each) not annualised (in Rs.)	(0.02)	(0.11)

Notes:

1 The Company adopted Indian Accounting Standards ("Ind AS") from April 1, 2016 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS -34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS - 34.

2 The name of the Company has been changed from Future Ventures India Limited to Future Consumer Enterprise Limited w.e.f. September 30, 2013. Additional information required in terms of regulation 33 (1)(e) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 with regard to change in name of a Company, suggesting a new line of business, is not given since the numbers disclosed in the above results for the quarter is in respect of the new line of business only.

3 The paid up equity share capital of the Company is Rs. 99,446.53 lakhs as at June 30, 2016 (as at June 30, 2015: Rs. 99,428.64 lakhs) which includes an amount of Rs. 732.48 lakhs (as at June 30, 2015: Rs. 307.50 lakhs) in respect of 12,207,988 equity shares (as at June 30, 2015: 5,125,000 equity shares) of Rs 6 each held by the ESOP trust and yet to be exercised. These shares are treated as treasury shares under Ind AS - 32 and the paid up capital has been reduced, for the purpose of this disclosure, to arrive at the paid up equity share capital shown above.

4 The Company is engaged in the business of Branding, Manufacturing, Processing, Selling and Distribution of "Consumer Products" which constitutes a single reporting segment. Hence there is no separate reportable segment as per Indian Accounting Standard - 108 'Operating Segments'.

5 Pursuant to shareholders' approval granted on June 17, 2016, the Company has on July 2, 2016 issued and allotted 100 Equity Shares of Rs.6 each at a premium of Rs.16.73 per equity share and 13,400 Compulsorily Convertible Debenture (CCDs) of Rs.1,00,000/- each to International Finance Corporation on preferential allotment basis. The CCDs are convertible into equity shares at a conversion price of Rs. 22.73 per equity share.

6 During the current quarter, the Company has acquired controlling stake in Genoa Rice Mills Private Limited and FCEL Food Processors Limited (formerly ACK Edutainment Limited).

7 A reconciliation of the standalone financial results to those reported under previous Generally Accepted Accounting Principles (GAAP) are summarized as follows:

Particulars	Notes	For the Quarter ended June 30, 2015 (Rs. In lakhs)
Loss After tax as reported under previous GAAP		(2,108.70)
Impact of measuring investments at Fair Value through Profit or Loss (FVTPL)	A	36.05
Measurement of financial guarantee contracts issued (net of tax)	B	7.24
Impact of recognising the cost of Employee stock option scheme at Fair Value	C	(56.79)
Reversal of Amortisation of Intangibles	D	357.01
Measurement of Financial Liability at Amortised Cost using Effective Interest Rate Method	E	(89.29)
Loss after Tax as reported under Ind AS		(1,854.48)
A. Under previous GAAP, long term investments were measured at cost less diminution in value which is other than temporary. Under Ind AS Financial assets other than in equity are measured at fair value through statement of profit and loss.		
B. Under previous GAAP, there was no accounting for fair value of Corporate Guarantees given and was shown as contingent liability. Under Ind AS the same is fair valued on the date on giving the guarantee and subsequently unwinded over the period of guarantee given.		
C. Under previous GAAP, the cost of Employee Stock Option Scheme was recognised using the Intrinsic value Method. Under Ind AS the same is recognised based on Fair value of the options as on the grant date.		
D. Under previous GAAP, Goodwill was amortised based on estimated useful life. Under Ind AS the same is tested for impairment and not amortised.		
E. Under previous GAAP, interest expense was recognized based on contractual rate and fund raising expenses was charged off in statement of Profit and Loss when incurred. Under Ind AS interest is charged based on Effective Interest Rate method.		

8 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 12, 2016. The results for quarter ended June 30, 2016 have been subjected to Limited Review by the statutory auditors.

9 The financial results and other financial information for the quarter ended June 30, 2015 have not been reviewed and have been presented based on the information compiled by the management after making the necessary adjustments to give a true and fair view of the results in accordance with Ind AS.

10 The Company has re-aligned its business by way of shifting the operations of convenience stores to be undertaken under a Franchisee model in the last quarter. Consequently, the figures for the current quarter are not comparable with that of the corresponding previous quarter.

11 The financial results will be available on the Company's website - www.futureconsumer.in, and on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com).

By Order of the Board
For Future Consumer Enterprise Limited



Ashni Biyani
Wholetime Director

Place: Mumbai
Date: August 12, 2016

Corporate Identity Number of Future Consumer Enterprise Limited is L52602MH1996PLC192090

Deloitte
Haskins & Sells

Chartered Accountants
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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF FUTURE CONSUMER ENTERPRISE LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **FUTURE CONSUMER ENTERPRISE LIMITED** ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), and its share of the profit/(loss) of its associates and joint ventures for the Quarter ended June 30, 2016 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Holding Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

3. The Statement includes the results of the following entities:

Name of the Company	Relationship
Future Consumer Enterprise Limited	Holding Company
Aadhaar Wholesale Trading and Distribution Limited	Wholly Owned Subsidiary
Future Consumer Products Limited	Subsidiary
Future Food and Products Limited	Wholly Owned Subsidiary
Star and Sitara Wellness Limited	Wholly Owned Subsidiary
Express Retail Services Private Limited	Wholly Owned Subsidiary
Amar Chitra Katha Private Limited (further referred to as ACK)	Joint Venture
- IBH Books and Magazines Distributors Limited (ACK's Subsidiary)	Joint Venture's Subsidiary



Name of the Company	Relationship
- ACK Media Direct Limited (ACK's Subsidiary)	Joint Venture's Subsidiary
- Karadi Tales Company Private Limited (ACK's Subsidiary) (till July 16, 2015)	Joint Venture's Subsidiary
- Ideas Box Entertainment Limited (ACK's Subsidiary)	Joint Venture's Subsidiary
Future Food Processing Private Limited (formerly known as Future Personal Care and Hygiene Private Limited)	Wholly Owned Subsidiary
Aussee Oats Milling (Private) Limited – Srilanka	Joint Venture
The Nilgiri Dairy Farm Private Limited (further referred to as NDF)	Wholly Owned Subsidiary
- Appu Nutritions Private Limited (NDF's Subsidiary)	Subsidiary's Subsidiary
- Nilgiri's Mechanised Bakery Private Limited (NDF's Subsidiary)	Subsidiary's Subsidiary
- Nilgiris Franchise Private Limited (NDF's Subsidiary)	Subsidiary's Subsidiary
Sublime Foods Private Limited	Joint Venture
MNS Foods Private Limited (w.e.f. August 04, 2015)	Joint Venture
Integrated Food Park Private Limited	Subsidiary
FCEL Overseas FZCO* - United Arab Emirates	Subsidiary
Bloom Fruit and Vegetables Private Limited (w.e.f. January 15, 2016)	Subsidiary
Aussee Oats India Private Limited (w.e.f. February 19, 2016)	Joint Venture
FCEL Food Processors Limited (formerly known as ACK Edutainment Limited) (w.e.f. April 27, 2016)	Subsidiary
Sarjena Foods Private Limited	Associate
Mibelle Future Consumer Products AG – Switzerland (w.e.f. October 09, 2015)	Joint Venture
Genoa Rice Mills Private Limited (w.e.f. May 30, 2016)	Wholly Owned Subsidiary

* Subsidiary by virtue of control through composition of board.

4. We did not review the interim financial information of 15 subsidiaries (including sub-subsidiaries) whose interim financial information reflect total revenues of Rs.13,650.76 lakhs for the Quarter ended June 30, 2016, and total loss after tax of Rs.1,167.95 lakhs for the Quarter ended June 30, 2016, as considered in the consolidated financial results. The consolidated financial results also includes the Group's share of loss after tax, of Rs. 599.94 lakhs in respect of 6 joint ventures and their 4 subsidiaries and Rs. 13.06 lakhs in respect of 1 associate, for the Quarter ended June 30, 2016, whose interim financial information have not been reviewed by



us. These interim financial information have been reviewed by other auditors whose reports have been furnished to us by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, joint ventures and associates, is based solely on the reports of the other auditors.

5. Based on our review conducted as stated above and based on the consideration of the reports of the other auditors referred to in paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We have not reviewed the consolidated financial results and other financial information for the Quarter ended June 30, 2015 which have been presented solely based on the financial information compiled by the Management.

For DELOITTE HASKINS & SELLS
Chartered Accountants
(Firm's Registration No. 117364W)



Ketan Vora
Partner
(Membership No.100459)

MUMBAI, August 12, 2016

Future Consumer Enterprise Limited

Regd. Office :Knowledge House, Shyam Nagar, Off. Jogeshwari Vikhroli Link Rd., Jogeshwari (E.), Mumbai-60.
visit us at: www.futureconsumer.in

PART - I

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2016

(Rs. in lakhs except per share data)

PARTICULARS (Refer Notes below)	For the Quarter ended June 30, 2016 (Unaudited)	For the Quarter ended June 30, 2015 (Unaudited)
1 Income from operations		
(a) Net Sales/Income from operations	46,278.49	34,141.04
(b) Other operating income	431.36	345.59
Total Income from Operations	**46,709.85**	**34,486.63**
2 Expenses		
(a) Cost of materials consumed	4,311.86	3,122.62
(b) Purchases of Stock in Trade	39,496.47	29,499.54
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(3,717.91)	(3,425.34)
(d) Employee benefits expense	2,382.44	2,413.50
(e) Depreciation and amortisation expense	774.28	728.04
(f) Other expenses	4,156.31	3,844.44
Total Expenses	**47,403.45**	**36,182.80**
3 (Loss) from Operations before Other Income, Finance costs and Exceptional items (1-2)	**(693.60)**	**(1,696.17)**
4 Other Income	520.08	813.80
5 (Loss) from Ordinary Activities before Finance costs and Exceptional items (3+4)	**(173.52)**	**(882.37)**
6 Finance Costs	1,336.71	1,666.70
7 (Loss) from Ordinary Activities after Finance cost but before Exceptional items (5-6)	**(1,510.23)**	**(2,549.07)**
8 Exceptional items	-	-
9 (Loss) from Ordinary Activities before tax (7-8)	**(1,510.23)**	**(2,549.07)**
10 Tax expense	72.32	0.31
11 Net (Loss) for the period (9-10)	**(1,582.55)**	**(2,549.38)**
12 Share of (loss) in Associate Company and Joint Ventures	(613.01)	(424.58)
13 Non controlling interest	122.19	68.84
14 Net (Loss) after taxes, non controlling interest and share of loss of Associate and Joint Ventures (11+12+13)	**(2,073.37)**	**(2,905.12)**
15 Other comprehensive income	-	-
16 Total comprehensive income (14+15)	**(2,073.37)**	**(2,905.12)**
17 Paid-up equity share capital (Face Value of Rs.6/- per share) (Refer note 3)	98,714.05	99,121.14
18 Basic and diluted earnings per share (EPS) (of Rs.6/- each) not annualised (in Rs.)	(0.12)	(0.18)

Notes:

1 The Company adopted Indian Accounting Standards ("Ind AS") from April 1, 2016 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS - 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS - 34.

2 The name of the Company has changed from Future Ventures India Limited to Future Consumer Enterprise Limited w.e.f. September 30, 2013.

3 The paid up equity share capital of the Company is Rs. 99,446.53 lakhs as at June 30, 2016 (as at June 30, 2015: Rs. 99,428.64 lakhs) which includes an amount of Rs. 732.48 lakhs (as at June 30, 2015: Rs. 307.50 lakhs) in respect of 12,207,988 equity shares (as at June 30, 2015: 5,125,000 equity shares) of Rs 6 each held by the ESOP trust and yet to be exercised. These shares are treated as treasury shares under Ind AS - 32 and the paid up capital has been reduced, for the purpose of this disclosure, to arrive at the paid up equity share capital shown above.

4 The Company is engaged in the business of Branding, Manufacturing, Processing, Selling and Distribution of "Consumer Products" which constitutes a single reporting segment. Hence there is no separate reportable segment as per Indian Accounting Standard - 108 'Operating Segments'.

5 Pursuant to shareholders' approval granted on June 17, 2016, the Company has on July 2, 2016 issued and allotted 100 Equity Shares of Rs.6 each at a premium of Rs.16.73 per equity share and 13,400 Compulsorily Convertible Debenture (CCDs) of Rs.1,00,000/- each to International Finance Corporation on preferential allotment basis. The CCDs are convertible into equity shares at a conversion price of Rs. 22.73 per equity share.

6 During the current quarter, the Company has acquired controlling stake in Genoa Rice Mills Private Limited and FCEL Food Processors Limited (formerly ACK Edutainment Limited).

7 A reconciliation of the consolidated financial results to those reported under previous Generally Accepted Accounting Principles (GAAP) are summarized as follows:

Particulars	**Notes**	**For the Quarter ended June 30, 2015 (Rs. In lakhs)**
Loss After tax as reported under previous GAAP		(3,235.13)
Impact of measuring investments at Fair Value through Profit or Loss (FVTPL)	A	2.03
Impact of recognising the cost of Employee stock option scheme at Fair Value	B	(62.79)
Reversal of Amortisation of Intangibles	C	448.31
Measurement of Financial Liability at Amortised Cost using Effective Interest Rate Method	D	(91.72)
Measurement of Security Deposit at amortized cost	E	(0.17)
Income recognition on amortisation of government grant	F	48.30
Change in share of Profit / (Loss) from Associate and Joint ventures		(13.95)
Loss after Tax as reported under Ind AS		(2,905.12)
A. Under previous GAAP, long term investments were measured at cost less diminution in value which is other than temporary. Under Ind AS Financial assets other than in equity are measured at fair value through statement of profit and loss.		
B. Under previous GAAP, the cost of Employee Stock Option Scheme was recognised using the Intrinsic value Method. Under Ind AS the same is recognised based on Fair value of the options as on the grant date.		
C. Under previous GAAP, Goodwill was amortised based on estimated useful life. Under Ind AS the same is tested for impairment and not amortised.		
D. Under previous GAAP, interest expense was recognized based on contractual rate and fund raising expenses was charged off in statement of Profit and Loss when incurred. Under Ind AS interest is charged based on Effective Interest Rate method.		
E. Under previous GAAP, security deposits paid for renting of premises are carried at transaction value. Under Ind AS, these deposits are initially measured at fair value and subsequently measured at amortised cost using effective interest rate method.		
F. Under previous GAAP, capital subsidy received from government is directly credited to equity. Under Ind AS, the subsidy is recognised as deferred income and recognised in statement of profit or loss on systematic basis.		

8 Key Standalone financial information of the Company is given here below:

(Rs. In Lakhs)

PARTICULARS	For the Quarter ended June 30, 2016 (Unaudited)	For the Quarter ended June 30, 2015 (Unaudited)
Total Income from operations	35,726.09	26,250.69
(Loss) before Tax	(353.06)	(1,854.48)
(Loss) after Tax	(353.06)	(1,854.48)

9 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 12, 2016. The results for quarter ended June 30, 2016 have been subjected to Limited Review by the statutory auditors. The financial results of the subsidiaries and associate have been subjected to limited review by their respective statutory auditors.

10 The financial results and other financial information for the quarter ended June 30, 2015 have not been reviewed and have been presented based on the information compiled by the management after making the necessary adjustments to give a true and fair view of the results in accordance with Ind AS.

11 The Company has re-aligned its business by way of shifting the operations of convenience stores to be undertaken under a Franchisee model in the last quarter and made some acquisitions after the June 30, 2015 quarter. Consequently, the figures for the current quarter are not comparable with that of the corresponding previous quarter.

12 The financial results will be available on the Company's website - www.futureconsumer.in, and on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com).

By Order of the Board
For Future Consumer Enterprise Limited

Ashni Biyani
Wholetime Director

Place: Mumbai
Date: August 12, 2016