FUTURE CONSUMER ENTERPRISE LIMITED
an integrated food & FMCG company

17th March, 2015

To,
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001
Scrip Code: 533400

To,
Listing Department
The National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai-400 051
Scrip Code : FCEL

Dear Sir/Madam,

Sub.: Outcome of Meeting of 'Committee of Directors' of the Company

Please note that, the Committee of Directors of the Company has at their meeting held on 17th March, 2015, considered and approved issue of 1,000 Secured Non-Convertible Redeemable Debentures ("NCDs") of ₹ 10 lakh each, aggregating to ₹ 100.00 crore, on private placement basis.

These NCDs have been rated CARE A- (Single A minus) by Credit Analysis & Research Limited.

This may please be also considered as compliance in terms of the applicable provisions of the Listing Agreement.

Kindly take it on record and acknowledge receipt of the same.

Yours truly,
For **Future Consumer Enterprise Limited**

Manoj Gagvani
Company Secretary & Head - Legal