FUTURE CONSUMER ENTERPRISE LIMITED

an integrated food & FMCG company

19th February, 2015

To,
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001
Scrip Code: 533400

To,
Listing Department
The National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai-400 051
Scrip Code : FCEL

Dear Sir/Madam,

Sub.: Update on Investment

Please note that the Company has made investment by way of subscription to the equity shares of Sublime Foods Private Limited ("**Sublime**"), in terms whereof equity shares aggregating to 51.00% of the paid-up share capital of Sublime, have been allotted to the Company. Pursuant to the same, Sublime is a subsidiary of the Company.

Sublime is engaged in the business of dealing predominantly into food and food based products including manufacture and distribution of processed food items like speciality sauces, salad dressings, cooking pastes, spreads and dips.

We consider that the processed and packaged food industry holds immense potential, and is poised towards growth.

This may please be also considered as compliance in terms of the applicable provisions of the Listing Agreement.

Kindly take it on record and acknowledge receipt of the same.

Yours truly,
For **Future Consumer Enterprise Limited**

Manoj Gagvani
Company Secretary & Head – Legal