FUTURE CONSUMER LIMITED *(Formerly Future Consumer Enterprise Limited)*
Corporate Office : 247 Park, Tower "C", 8th Floor, LBS Marg, Vikhroli (W), Mumbai - 400 083
(T) +91 22 6119 0000 | www.futureconsumer.in
Regd. Office : Knowledge House, Shyam Nagar, Off JVLR, Jogeshwari (East), Mumbai - 400 060
(T) +91 22 6644 2200 | CIN: L52602MH1996PLC192090

22nd May, 2019

To,
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001
Scrip Code: 533400

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai-400 051
Scrip Code : FCONSUMER

Dear Sir/Madam,

Sub.: Outcome of Board Meeting – Re-appointment of Directors

In continuation to earlier letter for outcome of Board Meeting sent today, please note that the Board of Directors of the Company have, *inter alia*, considered and approved the following:

1. Re-appointment of Mr. G. N. Bajpai as an Independent Director of the Company for a second term of five consecutive years with effect from 26th August, 2019, subject to necessary consents and approval that may be required in accordance with applicable laws and regulations.

   Mr. G. N. Bajpai in not related to any Director of the Company.

2. Re-appointment of Mr. Narendra Baheti as an Executive Director of the Company for a further term of three years with effect from 30th August, 2019, and payment of remuneration, subject to necessary consents and approval that may be required in accordance with applicable laws and regulations.

   Mr. Narendra Baheti in not related to any Director of the Company.

The brief profile of aforesaid Director(s) is attached hereto as **Annexure A**.

Further this is to affirm that none of the aforesaid Director(s) are debarred from holding the office of director by virtue of any SEBI order or any other such authority.

Kindly take the same on record in compliance with the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and acknowledge receipt.

Yours truly,
For **Future Consumer Limited**

Manoj Gagvani
Company Secretary & Head – Legal

Encl: as above

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Annexure A

Brief Profile of Mr. G. N. Bajpai

Mr. G. N. Bajpai is the Chairman of Future Consumer Limited. He holds Masters degree in Commerce from the University of Agra and Bachelor's degree in Law from the University of Indore.

Mr. Bajpai has previously been the Chairman of Securities Exchange Board of India (SEBI), Life Insurance Corporation of India (LIC), the Corporate Governance Task Force of International Organisation of Securities Commission and the Chairperson of the Insurance Institute of India. He has also been a member of the Board of Directors of General Insurance Corporation of India, ICICI Bank, Unit Trust of India, Axis Bank and Indian Railway Finance Corporation. He is on the Board of Advisors of the Indian Army Group Insurance Fund and National Insurance Academy (University) and also served on the Board of Governors of the Indian Institute of Management (Lucknow).

Mr. Bajpai has delivered lectures at the London School of Economics, Harvard University, and the Massachusetts Institute of Technology (MIT). He has written three books and was recently honoured for his 'Outstanding Contribution to the Development of Finance'.

Brief Profile of Mr. Narendra Baheti

Mr. Narendra Baheti is a commerce graduate and M.A. in Economics. He is associated with Future Group since the inception of 1st Big Bazaar in 2002 and continues to contribute in formulation of Integrated Food Strategy. He has set up the sourcing, processing and distribution centers for Staples (Agribusiness) through multiple firms in Mumbai, Delhi, Kolkata, Bangalore and Hyderabad etc. for ensuring city specific assortment to suit the established consumption pattern. He carries with him expertise in dealing into agri commodity products. He has vast experience in wholesale trading of staples and dietary products.

Mr. Narendra Baheti is currently heading Strategic Planning division for development of supply chain, vendor development, sourcing of new variety of products and repackaging and transportation of products. He is professionally involved in the Business Planning & New business development, Augmentation of negotiating capacity with key suppliers, Maintenance of desired inventory levels in order to enhance profitability, developing purchasing capacity with use of futures & commodities markets, Development of R&D in derivatives to hedge the price fluctuation of commodities to achieve various objectives of the Company. With his vast experience in the trading, procurement, business development, he is appropriately suitable for the above job profile.

As a mentor to erstwhile Future Agrovet Limited, (having amalgamated with the Company) he has also strengthened the supply chain management which today aids the Staples distribution to various formats of Future Group.

Future Consumer Limited