



FUTURE CONSUMER LIMITED

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17th March, 2026

To,
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001
Scrip Code: 533400

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai-400 051
Scrip Code : FCONSUMER

Dear Sir/Madam,

Ref.: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub.: Update on NCLT hearing - Resurgent India Special Situations Fund Vs Future Consumer Limited

This is in continuation to our earlier disclosure dated 23rd February, 2026 regarding update in the case filed against the Company at NCLT (Mumbai) by Resurgent India Special Situations Fund.

The matter was initially scheduled to be listed on 9th March, 2026. However, as the bench did not preside on that day, it was scheduled and listed on 17th March, 2026.

Counsel Mr. Shyam Kapadia present on behalf of the Company submitted that in terms of the directions of the Hon'ble Tribunal, Company had filed its Additional Affidavit placing the financial statements for the last three years on record. Mr. Kapadia took the Tribunal through the financial statements, including the portions which reflected the debt owed to Resurgent. He further took the Tribunal through the Company Petition to submit that the first default in respect of the transaction occurred in May 2022, which was beyond the period of limitation. It was submitted that Resurgent had waived Company's defaults subject to the payment by Company of the outstanding amounts in terms of such waiver notice, that in the event of waiver notice was breached, the waiver would be void and therefore, the event of default which goes as far back as May 2022 would still be the date of default.

Counsel for Resurgent submitted that the last Notice of Acceleration of 24.04.2024 was to be treated as the date of default and the date from which the limitation was supposed to be considered. Further, reliance was placed on the financial statement of the Company to show that the debt towards Resurgent was reflected in the balance sheet of the Company. Further, the record of default was highlighted to the Hon'ble Tribunal.

With reference to the financials of FY 2024-25, the Hon'ble Tribunal noted that the plants, equipments and machinery was reflecting a value of more than Rs. 300 crores and that since there was considerable investments in the subsidiaries of FCL, whether the Company should have been registered as a NBFC. The Hon'ble Tribunal directed the Company to file an Additional Affidavit providing clarity in respect of the same. Further the Company was

directed to inform whether any intimation had been received by the RBI in respect of whether the Company should have been registered as an NBFC. The Affidavit needs to be filed in 10 days and the matter is listed on 16th April, 2026 for further hearing. The Company shall continue to give update in the matter.

Kindly take the same on record in compliance with the provisions of Regulation 30 SEBI Listing Regulations.

Thanking you,

Yours faithfully,
For **Future Consumer Limited**

Samson Samuel
Managing Director
DIN: 07523995