



FUTURE CONSUMER LIMITED

Regd. Office : Knowledge House, Shyam Nagar, Off JVLR, Jogeshwari (East), Mumbai - 400 060

(T) +91 22 4055 2200 | (F) +91 22 4055 2201 | www.futureconsumer.in | CIN:L52602MH1996PLC192090

16th April, 2026

To,
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001
Scrip Code: 533400

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai-400 051
Scrip Code : FCONSUMER

Dear Sir/Madam,

Ref.: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub.: Update on NCLT hearing - Resurgent India Special Situations Fund Vs Future Consumer Limited

This is in continuation to our earlier disclosure dated 17th March, 2026 regarding update in the case filed against the Company at NCLT (Mumbai) by Resurgent India Special Situations Fund.

Counsel present on behalf of the Company submitted that pursuant to the previous Order of the Tribunal, the Company had prepared an Affidavit to place on record that it did not fall under the classification of an NBFC. The hard copies of the Affidavit were taken on record. Counsel for the Petitioner took the Tribunal through the financing documents and proceeded with outlining the default in payment of the financial facilities since 2022, subsequent to which waivers were provided and fresh demand was made. It was further submitted that the Notice of Acceleration was issued on 07.03.2024 and thereafter on 24.04.2024 which was to be treated as the default date. He informed further that the Company had also admitted to the liability which was placed on record in the Petition.

Counsel for the Company took the Tribunal through the Company Petition to submit that the first default in respect of the transaction occurred in May 2022, which was beyond the period of limitation. It was submitted that Resurgent had waived Companies' defaults subject to the payment by the Company of the outstanding amounts in terms of such waiver notice, That in the event of waiver notice was breached, the waiver would be void and therefore, the event of default which went as far back as May 2022 would still be the date of default. Therefore, it was submitted that the claim was barred by limitation.

Regarding the issue of limitation, Resurgent relied on the Financial Statement of the Company for FY 2024-25 to state the NCDs and the debt in respect of the same were reflected. In so far as taking the defence of limitation in the Reply was concerned, Counsel for the Company relied upon the Supreme Court judgement of Pathapati Subba Reddy to state that no proceedings could be entertained and rather dismissed even if limitation was not pleaded. He further intended to place additional judgements and proceed with arguments on a subsequent date.

Accordingly, the matter is adjourned to 17th April, 2026 for further hearing. The Company shall continue to give update in the matter.

Kindly take the same on record in compliance with the provisions of Regulation 30 SEBI Listing Regulations.

Thanking you,

Yours faithfully,
For **Future Consumer Limited**

Samson Samuel
Managing Director
DIN: 07523995