FUTURE CONSUMER LIMITED *(Formerly Future Consumer Enterprise Limited)*
Corporate Office : 247 Park, Tower "C", 8th Floor, LBS Marg, Vikhroli (W), Mumbai - 400 083
(T) +91 22 6119 0000 | www.futureconsumer.in
Regd. Office : Knowledge House, Shyam Nagar, Off JVLR, Jogeshwari (East), Mumbai - 400 060
(T) +91 22 6644 2200 | CIN: L52602MH1996PLC192090

14th December,2018

To,
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001
Scrip Code: 533400

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai-400 051
Scrip Code : FCONSUMER

Dear Sir/Madam,

Sub.: Monetiziation of Investments held in Amar Chitra Katha Private Limited ("ACK").

This has reference to our earlier disclosure(s) dated 8th August,2018 and 29th September,2018, pertaining to monetization of investments of the Company held in ACK.

In furtherance to the same and in terms of definitive agreements entered into by the Company, please note that the Company has sold its stake in ACK in terms of which the Company has received a sum of Rs. 44.39 Crore towards the agreed sale consideration.

Consequent to the aforesaid, ACK has ceased to be a subsidiary of the Company with effect from 14th December,2018.

Further, ACK has allotted 4,977 Compulsory Convertible Debentures **("CCDs")** to the Company for an aggregate amount of Rs. 49.77 Crore in lieu of the outstanding loans granted earlier, which shall be convertible at the expiry of three years at the then prevailing fair value of ACK.

Kindly take the same on record in compliance with the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and acknowledge receipt.

Yours truly,
For **Future Consumer Limited**

Manoj Gagvani
Company Secretary & Head – Legal