FUTURE CONSUMER LIMITED *(Formerly Future Consumer Enterprise Limited)*
Corporate Office : 247 Park, Tower "C", 8th Floor, LBS Marg, Vikhroli (W), Mumbai - 400 083
(T) +91 22 6119 0000 | www.futureconsumer.in
Regd. Office : Knowledge House, Shyam Nagar, Off JVLR, Jogeshwari (East), Mumbai - 400 060
(T) +91 22 6644 2200 | CIN: L52602MH1996PLC192090

6th February, 2019

To,
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001
Scrip Code: 533400

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai-400 051
Scrip Code : FCONSUMER

Dear Sir/Madam,

Sub.: Outcome of Board Meeting

In continuation to earlier letter for outcome of Board Meeting sent today, please note that the Board of Directors of the Company have, *inter alia,* also considered and approved the following:

1) To acquire, subject to further terms and conditions as may be agreed under the binding arrangements, the balance stake of 10% (Ten percent) in Future Consumer Products Limited (**"FCPL"**) by way of purchase of equity shares from the remaining shareholder(s) of FCPL. Pursuant to the said acquisition, FCPL shall become a wholly-owned subsidiary of the Company. Details of the proposed acquisition are enclosed herewith as **Annexure 'A'**.

Kindly take the same on record in compliance with the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and acknowledge receipt.

Yours truly,
For **Future Consumer Limited**

Manoj Gagvani
Company Secretary & Head – Legal

Encl: as above

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Annexure 'A'

Disclosure of information pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015

1.	Name of the target entity, details in brief such as size, turnover etc.	Future Consumer Products Limited (**"FCPL"**) is a subsidiary of the Company. Turnover of FCPL : Rs. 85.76 Lakhs (FY 31st March, 2018) Net worth of FCPL : Rs. (31.74) Lakhs (FY 31st March, 2018)
2.	Whether the acquisition would fall within related party transaction(s). Whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length" .	No. The Promoter/ Promoter Group/ Group Companies do not have any interest in the entity being acquired.
3.	Industry to which the entity being acquired belongs	FCPL is engaged in the business of product development, designing, branding and distribution of FMCG products.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The Company is engaged in Food and FMCG sector. By acquiring the balance equity, FCPL shall become a wholly owned subsidiary.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6.	Indicative time period for completion of the acquisition	Subject to completion of binding agreements, it is expected to complete the acquisition in the current calendar quarter.
7.	Nature of consideration - whether cash consideration or share swap and details of the same	The Company shall acquire the shares by way of cash consideration.

Future Consumer Limited

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8.	Cost of acquisition or the price at which the shares are acquired	The equity shares shall be acquired for a consideration not exceeding the nominal value of the said equity shares.
9.	Percentage of shareholding / control acquired and / or number of shares acquired	The Company shall acquire the balance stake of FCPL aggregating to 10% (ten percent) of its paid-up equity share capital.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	FCPL, incorporated on 11th September, 2007, is a subsidiary of the Company. It is engaged in the business of product development, designing, branding and distribution of FMCG products across India. The details of Turnover of FCPL for last three financial years are as under:

Year	Amount (Rs. In Lakhs)
FY 2017 – 18	85.76
FY 2016 – 17	97.15
FY 2015 – 16	65.12

Since the binding agreements in terms hereof are not yet executed, the relevant information consequential to the closure of this transaction shall be provided accordingly.

Future Consumer Limited