

PCL/SE/07/2018

July 16, 2018

BSE Limited
P J Towers, Dalal Street
Fort, Mumbai - 400 001

National Stock Exchange of India Limited
Exchange Plaza, Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051

Symbol / Scrip Code: (NSE) PARACABLES / (BSE) 530555

Reg: Intimation under Regulation 30 of SEBI (LODR) Regulations, 2015 in respect of allotment of 1,18,81,500 Equity Shares on conversion of Outstanding USD 7.5 Million Foreign Currency Convertible Bonds (FCCB's)

Dear Sir / Madam,

We would like to inform you that pursuant to the powers delegated by the Board of Directors of the Company, the FCCB Committee of the Company, in its meeting held on 16th July, 2018 has allotted 1,18,81,500 Equity Shares to the holders of Outstanding USD 7.5 Million FCCBs at a price of Rs. 28.40/- per Equity Share. We wish to inform you that the entire USD 7.5 Million FCCB's outstanding as on 29th June 2018 stands converted into Equity Shares of the Company and there are no further FCCB's outstanding as on date.

The allotment of the above Equity Shares is subject to the approval from the Stock Exchanges and all other statutory and regulatory requirements from time to time.

Pursuant to the above conversion, the paid-up capital of the Company has increased from Rs. 31,98,04,930 (*comprising of 15,99,02,465 Equity Shares of Rs. 2/- each*) to Rs. 34,35,67,930 (*comprising of 17,17,83,965 Equity Shares of Rs. 2/- each*).

We request you to kindly take the above on record.

Thanking you,

For **Paramount Communications Limited**


Tannu Sharma
Company Secretary
