August 13, 2026

To,

BSE Limited Department of Corporate Services, P. J. Towers, Dalal Street, Mumbai – 400 001. **Scrip Code: 530079**	**National Stock Exchange of India Limited** Listing Compliance Department, Exchange Plaza, Plot No. C/ 1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051. **Symbol: FAZE3Q**

Dear Sir/Ma'am,

Sub: Newspaper Publication

Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')

This is to inform you that the Company, in addition to the requisite publications in the newspapers in compliance with Regulation 47 of the SEBI Listing Regulations, has also published an advertisement, in Mint (English) today, pertaining to the Un-Audited Financial Results (Standalone and Consolidated) of the Company for the First Quarter ended June 30, 2026.

Please find enclosed herewith a copy of the said newspaper advertisement.

This will also be hosted on Company's website at www.fazethree.com

You are requested to kindly take the same on record.

Thanking you,

Yours Sincerely,
For **Faze Three Limited**

Akram Hasan Sati
Digitally signed by Akram Hasan Sati
Date: 2026.08.13 12:13:30 +05'30'

Akram Sati
Company Secretary & Compliance Officer
M. No. A50020

Encl. a/a

‘Godrej Consumer board was unaware of CEO’s exit plans’

Nisaba Godrej for ‘more candour and pace’ at GCPL, indicates Sitapati quit abruptly

Nehal Chaliawala
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MUMBAI

The board of Godrej Consumer Products Ltd (GCPL) had not discussed a leadership transition when it granted outgoing chief executive (CEO) Sudhir Sitapati a fresh five-year term, chairperson Nisaba Godrej told investors late on Tuesday, hours after the company announced his sudden and immediate exit.

Neither Sitapati nor the company has disclosed the reason for the exit, but comments from both hinted at underlying discord.

Asked to assess Sitapati’s five-year tenure, Nisaba Godrej called him one of the smartest people she had worked with, while flagging areas where she thought the company fell short.

“Sometimes we want to say very fancy things on these calls of what we’re going to do. But it’s basically can we roll up our sleeves and get things done with more candour and pace? And I feel that that layer in GCPL is not as strong as I would like it,” she said. “So that’s what I’m hoping that Aasif will bring with him while continuing all the good things that were built in the last five years.”

Aasif Malbari, GCPL’s former global chief financial officer, was appointed managing director and CEO effective 11 August.

In his resignation letter, Sitapati cited his performance, an unusual move for a departing executive. “On a monthly average, from 7 May 2021—the day my appointment was announced—through 9 August, GCPL’s total shareholder return has been around 10%, compared with around 8% for the Nifty FMCG index. Today, 97% of analysts rate the stock a buy or hold, among the highest ratings in the sector,” he wrote. “I feel that the task I had set for myself here is done and this is the right time to move on.”

Nisaba Godrej was candid in pointing out what she thought were the company’s shortcomings during the past five years on Tuesday’s investor call.

Godrej Consumer Products did not respond to *Mint*’s request for comment. Messages to Sitapati went unanswered.

Nisaba Godrej said the transition was discussed neither when Sitapati’s reappointment was approved by the board on 6 May nor when shareholders were sent the annual general meeting notice on 16 July. Sitapati then insisted on ending his term immediately, she said.

“My preference is always to take, you know, a longer period... but it was his request. And since we had a ready successor plan with Asif within GCPL, we agreed,” she said.

Tuesday’s comments were no anomaly—public candour has long defined Nisaba Godrej’s leadership style. In GCPL’s latest annual report, she noted that while the company navigated a tough FMCG environment over the last five years, it had yet to realize its full potential. “So, if I’m being candid, as an FMCG company we are probably operating at the 80th or 90th percentile when it comes to the classic playbook: big SKUs (stock-keeping units), general trade distribution and television-led media. But we are probably closer to the 50th percentile when it comes to e-commerce, digital marketing and understanding the disruption AI is going to create,” she wrote.

Monish Chatrath, managing partner at consulting firm MGC Global Risk Advisory, said leadership transitions are best viewed through the prism of institutional resilience rather than individual circumstances. “From the outside, one can seldom have visibility into the full constellation of considerations that inform such decisions. It is therefore more useful to focus on the governance architecture within which such transitions are effected,” he said.

CEOs at major firms typically plan gradual exits to ensure a smooth transition. Sitapati’s abrupt departure rattled investors, sending GCPL shares down 10.55% to ₹910.6 on Wednesday, against a 0.24% decline in the Sensex.

To reassure investors, management said there won’t be any sudden changes at the company. The next layer of leadership, which heads country clusters and categories, remains the same, Godrej said. The incoming CEO said that he has already worked with the company’s leadership team and is familiar with them. “I think step one would be not to make any large changes overnight,” Malbari said on Tuesday’s investor call.

Management stopped short of outlining their exact plans for the company going forward, but mentioned that the company will return to having a separate India CEO, a role that Sitapati subsumed when he took over in 2022.

Neethi Lisa Rojan in Mumbai contributed to this story.

For an extended version of this story, go to livemint.com.

NEXT CHAPTER

IN his resignation letter, Sitapati included metrics underscoring his performance

NISABA Godrej was asked to evaluate Sitapati’s tenure on Tuesday’s investor call

AASIF Malbari has been appointed the new managing director and CEO, effective 11 August

MANAGEMENT said that the company will return to having a separate India CEO

Chinese carmakers’ global push aids Indian suppliers

Ayaan Kartik
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NEW DELHI

India's largest auto parts maker, Samvardhana Motherson International Ltd (SAMIL), sees a fresh growth opportunity in the global expansion of Chinese automakers, as companies such as BYD Co. Ltd, SAIC Motor Corp. Ltd and Chery Automobile Co. Ltd set up manufacturing operations outside China.

Motherson’s management told *Mint* that while its business in China has largely been with non-Chinese carmakers, it is well positioned to support Chinese companies as they establish factories in Europe, South-East Asia and Latin America.

BYD is setting up a plant in Hungary, with operations expected to begin this year, and started operations at a Brazil plant in 2025. Other Chinese automakers, including Chongqing Changan and Xpeng, are exploring or have begun local assembly in Europe as imports from China face greater regulatory scrutiny.

The trend is also creating indirect opportunities for global supplier units based in India. Tenneco Clean Air India, the local arm of US-based Tenneco, said its European sister firm's growing engagement with Chinese firms could open opportunities for the Indian unit to supply certain parts.

China saw 12.9 million EV sales in 2025, up 20% from the previous year, while Europe totalled 4.3 million, up 33%

Analysts, however, say the opportunity is likely to be limited to Indian component makers with an established international manufacturing footprint.

Pankaj Mital, whole-time director and president at Motherson, said the company's major business inside China is supporting international non-Chinese carmakers' operations there. “In China, we have mainly been supporting our international car makers. Then those companies also started supporting many Chinese carmakers as they have evolved. They also use our products. And they also see us as a potential partner when they come from China into many different parts of the world,” Mital said. “If they start manufacturing in other countries, they will also need partners who can make it in that country and support them. So we could be a partner to them also in those countries as they grow,” he added.

BYD is setting up a plant in Hungary, with plans to start operations this year. REUTERS

The opportunity echoes comments by Sona Comstar managing director and chief executive officer Vivek Vikram Singh to *Mint* in May. “When Chinese OEMs (original equipment manufacturers) set up factories outside is when our opportunity truly arises in the driveline business,” Singh said. “We do have a duty disadvantage. Exporting from India to China is not really viable with the current geopolitical and duty environment,” he added.

China’s scale makes the opportunity significant. According to Benchmark Mineral Intelligence, China recorded 12.9 million electric vehicle (EV) sales in 2025, up 20% from the previous year. Europe recorded 4.3 million, up 33%, while North America saw 1.8 million, down 4%.

Arvind Chandra, CEO, Tenneco Clean Air India, said the company can gain if Chinese carmakers increase their engagement with sister companies in Europe and other regions where they will expand. “We don't like to compete with our European sister divisions. Just exports-wise, there is enough business to be had, where we can collaborate with each other, we can become a child part supplier, subassembly supplier,” he said.

Analysts cautioned that the opportunity will be selective. “As they establish manufacturing outside China, they will progressively need supplier ecosystems closer to their plants. This is driven not only by logistics and cost but increasingly by localization requirements, rules of origin, tariffs and the need to reduce supply-chain concentration,” said Harshvardhan Sharma, group head - automotive technology and innovation at Nomura Consulting.

For an extended version of this story, go to livemint.com.