



August 14, 2023

To,

<b>BSE Limited</b> Department of Corporate Services, P. J. Towers, Dalal Street, Mumbai - 400 001. <b>Scrip Code: 530079</b>	<b>National Stock Exchange of India Limited</b> Listing Compliance Department, Exchange Plaza, Plot No. C/ 1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051. <b>Symbol: FAZE3Q</b>
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Dear Sir/Ma'am,

**Sub: Newspaper Publication of Un-Audited Financial Results for the Quarter ended June 30, 2023**

Pursuant to Regulation 47 read with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time, please find enclosed herewith e-clip of the advertisement pertaining to Un-audited financial results of the Company for the Quarter ended June 30, 2023, published today i.e., August 14, 2023, in Mint (Mumbai Edition).

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,  
For **Faze Three Limited**

**Samruddhi Varadkar**  
**Company Secretary & Compliance Officer**  
**M. No.: A57168**

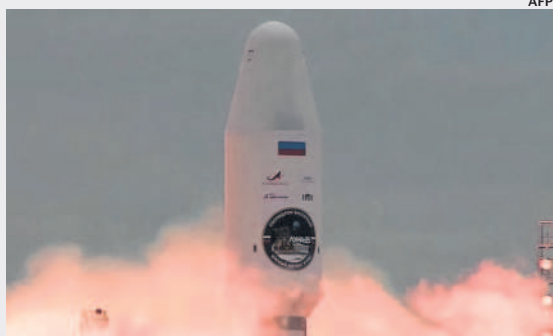
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MINT SHORTS

Scholz urges further talks after Saudi-led Ukraine summit

**Frankfurt:** German chancellor Olaf Scholz on Sunday welcomed a recent Saudi-led summit on a peace settlement to end the fighting in Ukraine, and called for further diplomatic efforts. Representatives from about 40 countries took part in last weekend's gathering in Jeddah. "It makes sense for us to continue these talks, because they increase the pressure on Russia to realise that it has taken the wrong path..." Scholz said in his annual summer interview with German broadcaster ZDF. **AFP**

Russia's lunar lander starts processing first data: report



**Moscow:** Russia on Sunday switched on the scientific instruments aboard its lunar lander and scientists began processing its first data as the space craft sped towards the Moon in a bid to be first to find ice on the Earth's only natural satellite. The Russian Luna-25 mission, the first since 1976, is racing against India, which launched its Chandrayaan-3 lunar lander last month, to complete a soft landing on the Moon's south pole where scientists believe there are pockets of water ice. **REUTERS**

Credit Suisse retail investors plan lawsuit challenging UBS buyout

Retail investors who lost money when Credit Suisse was taken over by UBS in March plan to file a lawsuit challenging the buyout, the *Financial Times* reported on Sunday. The Swiss Investor Protection Association plans to file the claim in Zurich's commercial court on Monday on behalf of about 500 Credit Suisse equity investors, the newspaper said. **REUTERS**

Iraq lifts week-long suspension of Telegram over security concerns

**Baghdad:** The Iraqi government on Sunday ended a week-long suspension of the Telegram messaging app over "national security" concerns after the move drew criticism from pro-Iran factions. On Sunday morning the app was again accessible without the need for a virtual private network (VPN), AFP journalists in Baghdad said. Iraq's ministry of communications had on Saturday evening announced "the lifting of the freeze on Telegram from tomorrow, Sunday". **AFP**

# Maui loses at least 93 lives in deadliest wildfire of century

Firefighters continued to work to extinguish flare-ups and contain fires in Lahaina and two other places

Alicia Caldwell  
feedback@livemint.com  
LAHAINA, HAWAII

**T**he wildfire that reduced the historic center of this island town to an ashy rubble has left at least 93 people dead, officials said, making it America's deadliest wildfire event in over a century.

Residents and tourists who were briefly allowed to re-enter West Maui found a blackened landscape of destroyed homes, burnt-out cars and smoldering embers. It will cost over \$5 billion to rebuild from the Lahaina fire, officials estimated.

The center of Lahaina remained barricaded, officials said. People were warned to avoid the area because of toxic particles in the air and advised to wear masks and gloves. Firefighters continued to work to extinguish flare-ups and contain fires in Lahaina and two other places, Maui County officials said.

A family-assistance center opened Saturday at a community center to try to help people unable to find missing loved ones. Volunteers were also gathering at various places to distribute water, food, diapers, baby formula and other essentials.

Roughly 2,170 acres burned in the catastrophic blaze that broke out Tuesday and ravaged Lahaina, according to initial assessments from the Pacific Disaster Center and the Federal Emergency Management Agency.

More than 150 FEMA personnel have been deployed to Maui, the agency said Saturday, with assistance from over a dozen other federal agencies and departments. The National Guard has activated 134 troops to help with firefighting.

Federal disaster assistance is avail-



People watch as smoke and flames fill the air from raging wildfires on Front Street in downtown Lahaina, Maui. **AP**

able for Hawaii residents who apply, the agency said. Disaster Survivor Assistance teams are in Maui to help residents register and address critical needs in the affected neighborhoods.

Hawaiian Electric said it had restored power to one of three main transmission lines serving West Maui and restored service to some customers in nearby Napili, Puukoli and Mahinahina.

Hawaii fire researchers had warned officials in the past about the risk of extreme wildfires in and around Lahaina. The Wall Street Journal reported. The state's electric utility had for years worried about wildfire risk in the area. It even flew drones to monitor conditions.

The cause of the Maui County wildfires has yet to be determined. Hawaii Attorney General Anne Lopez

on Friday announced a comprehensive review of the decision-making and standing policies of all agencies involved.

A large fault was detected on a power line in Maui about 20 minutes before reports of fire, according to Whisker Labs, a grid-monitoring firm whose sensors monitor for that activity. The exact location of the fault wasn't clear, the firm said, but it was the first and among the largest of dozens of disruptions the firm's sensors documented across Maui that night, including near Lahaina.

Bob Marshall, chief executive officer of Whisker Labs, said he didn't know whether any of the faults caused the Lahaina fire. Faults can happen when tree limbs blow into lines, equipment malfunctions or wires are blown loose.

The company hasn't yet shared its data with the local utility, Hawaiian Electric, but plans to do so, he said. Neither the utility nor local emergency officials could be immediately reached for comment.

Hawaiian Electric issued several notifications and updates on social media about power outages in the area early Tuesday, including some caused by downed poles and lines.

The hardest-hit parts of West Maui were still without power, and the utility advised customers to prepare for outages that could last several weeks. The utility urged people to watch for the many downed power lines in the region. Nearly 1,500 people were housed in emergency evacuation shelters as of Friday night.

The Lahaina wildfire was one of four that sprang up Tuesday in the region, officials said. It started as an early brush fire that firefighters thought they had under control by 9 a.m.

By afternoon, the Lahaina fire had flared again. It became a major blaze that destroyed or damaged thousands of structures, many of which were residential, officials said. Some residents were forced to plunge into the Pacific Ocean in a frantic bid to stay alive. The U.S. Coast Guard said it rescued 17 people from the water.

The 93 deaths in Maui were the most in a U.S. wildfire since 1918, when a blaze that engulfed parts of northern Minnesota killed hundreds, according to the National Fire Protection Association, a trade group. And it was the No. 5 deadliest ever in the U.S., according to the association, higher than the 2018 Camp Fire in California.

By Friday, a few local residents could be spotted riding bikes along the edges of the hardest-hit section of Lahaina.

Others made their way to a shopping center parking lot just north of the top of Front Street, where supplies were being offered to those who have opted to stay in the area.

To the north and south of Lahaina, hotels where most tourists in the region stay and condominium towers were largely unscathed in the midst of downed power lines.

On the outskirts of towns, some homes were destroyed while others remained standing, surrounded by charred lawns.

Rescue crews, sometimes accompanied by cadaver dogs, inched carefully through debris, leaving Xs on whatever they searched.

Small summer wildfires are common in the subdivisions around the historic center of Lahaina, said Kimberly Flook, deputy executive director of the Lahaina Restoration Foundation, a 61-year-old nonprofit dedicated to protecting the area's heritage.

"We've got some old sugar-cane fields that are no longer active, and West Maui is on the dry side of the island, so just like California has its wildfire season, we have ours," said Flook, who lives about 30 minutes outside of Lahaina, where she works.

She said many of the 14 historic sites Flook's organization owned or managed are believed to have been destroyed or badly damaged. Some housed collections of important artifacts. In some places, only walls built from coral rock or lava rock remain, she said.

"People gravitated to Lahaina for its sense of place," Flook said. "That, along with people's homes, is what is lost."

Jennifer Calfas contributed to this article.

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FAZE THREE LIMITED						
EXTRACT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023						
Particulars	STANDALONE			CONSOLIDATED		
	Quarter ended	Year Ended	Quarter ended	Year Ended	Quarter ended	Year Ended
	June 30, 2023	June 30, 2022	March 31, 2023	June 30, 2022	June 30, 2022	March 31, 2023
Total Income from Operation	127.77	146.49	547.92	129.43	147.00	558.18
Net profit/(loss) for the period (before Tax, Exceptional and/or Extraordinary items)	16.39	19.82	76.71	16.72	19.87	77.62
Net profit/(loss) for the period before Tax (After Exceptional and/or Extraordinary items)	16.39	19.82	76.71	16.72	19.87	77.62
Net profit/(loss) for the period after Tax (After Exceptional and/or Extraordinary items)	12.08	14.54	57.44	12.37	14.59	58.30
Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax))	12.03	14.52	57.28	12.12	14.54	57.67
Paid-up Equity Share Capital (Face value of ₹ 10/- per share)	24.32	24.32	24.32	24.32	24.32	24.32
Reserves excluding revaluation reserves (Other Equity)	-	-	256.12	-	-	254.06
Earnings Per Share (Face value of ₹ 10/- each) (for continuing and discontinued operations):						
Basic:	4.97	5.98	23.62	5.09	6.00	23.97
Diluted:	4.97	5.98	23.62	5.09	6.00	23.97

## Russian warship fires at Black Sea cargo vessel

Reuters  
feedback@livemint.com  
MOSCOW

**A** Russian warship on Sunday fired warning shots at a cargo ship in the southwestern Black Sea as it made its way northwards, the first time Russia has fired on merchant shipping beyond Ukraine since exiting a landmark UN-brokered grain deal last month.

Russia in July halted participation in the Black Sea grain deal that allowed Ukraine to export agricultural produce via the Black Sea and Moscow cautioned that it deamed all ships heading to Ukrainian waters to be potentially carrying weapons. Russia said in a statement that its *Vasily Bykov* patrol ship had fired automatic weapons on the Palau-flagged *Sukru Okan* vessel after the ship's captain failed to respond to a request to halt for an inspection.

Russia said the vessel was making its way towards the Ukrainian port of Izmail. Refinitiv shipping data showed the ship was currently near the coast of Bulgaria and heading for the Romanian port, Sulina.

"To forcibly stop the vessel, warning fire was opened from automatic weapons," the Russian defence ministry said. The Russian military boarded the vessel with the help of a Ka-29 helicopter, the ministry said.

"After the inspection group completed its work on board, the *Sukru Okan* continued on its way to the port of Izmail," the defence ministry said.

Reuters could not immediately reach the vessel or its owners for comment. Ukraine did not immediately comment on the incident. There was no immediate comment from Turkey.

## SoftBank in talks to buy 25% stake of Vision Fund in Arm

Reuters  
feedback@livemint.com  
NEW YORK

**S**oftBank Group Corp is in talks to acquire the 25% stake in Arm Ltd it does not directly own from Vision Fund 1 (VF1), a \$100 billion investment fund it raised in 2017, according to people familiar with the matter, potentially delivering a win for investors who have waited years for strong returns.

The discussions come as Softbank is preparing to list the chip designer on Nasdaq next month at a valuation of \$60 billion to \$70 billion.

If the negotiations lead to a deal, the Japanese tech investor would be delivering a major, immediate windfall to VF1 investors, including Saudi Arabia's Public Investment Fund and Abu Dhabi's Mubadala. They nursed losses after many of Softbank's bets on startups such as workspace provider WeWork Inc. and ride-sharing firm Didi Global soured.

The alternative—letting VF1 sell its Arm shares in the stock market over time following the initial public offering (IPO)—would typically take at least one to two years given the size of the stake. It would also be more risky for the fund's investors since it is possible that Arm's shares could drop following the IPO.

VF1 returned to profitability in the latest quarter thanks to investors' excitement around artificial intelligence boosting the value of some of the startups in which it invested. Yet its previous losses prevented SoftBank from securing outside investors for Vision Fund 2 (VF2), whose \$56 billion in capital came from the Japanese firm and its management, including chief executive Masayoshi Son.

A big windfall for VF1 investors could boost SoftBank's chances of tapping them for capital again in the future. It has been considering raising a



The discussions come as Softbank is preparing to list Arm on Nasdaq next month at a valuation of up to \$70 billion. **AP**

third Vision Fund.

Son, who has hired investment bank Raine Group to advise SoftBank on the negotiations, has recused himself from VF1's deliberations on the matter so that the fund makes a decision independently in the interest of its investors, the sources said.

VF1's investment committee and SoftBank's investment advisory board, attended by fund investor representatives, are handling the negotiations, one of the persons added.

The exact valuation for Arm that the two sides are discussing for their transaction could not be learned, and the sources cautioned that it is possible that no agreement will be reached.

If a deal is inked, SoftBank would be selling fewer Arm shares in the IPO and would be likely retaining a stake of between 85% and 90%, according to the sources, who requested anonymity because the negotiations are confidential.

SoftBank, VF1 and Arm declined to comment. Raine did not immediately respond to requests for comment.

Arm's IPO would be a boon not just for VF1 but also for SoftBank, which reported its third consecutive quarterly loss last week. It was hit by declines in the valuations of

major holdings such as Chinese e-commerce firm Alibaba Group, German telecommunications company Deutsche Telekom and US wireless carrier T-Mobile US.

SoftBank, which took Arm private for \$32 billion in 2016, sold a 25% stake in the company to VF1 for \$8 billion in 2017. SoftBank has also been in talks with several technology companies about bringing them onboard as cornerstone investors in Arm ahead of its IPO, including Amazon.com Inc, Reuters has reported.

SoftBank last week said VF1 delivered a gain of \$12.4 billion on \$89.6 billion of investments, while VF2 carried a \$18.6 billion loss on \$51.8 billion of investments.

The investment giant has been in "defense mode" since May 2022 after technology valuations crashed amid a rise in interest rates and economic uncertainty. But in June, Son said he was planning to shift to "offense" mode amid excitement over advances in artificial intelligence.

SoftBank began preparations for an IPO of Arm after a deal to sell the company to Nvidia Corp for \$40 billion collapsed last year over objections from U.S. and European antitrust regulators. Arm's IPO could now raise up to \$10 billion.

# Have fun with facts on Sundays

Catch the latest column of



A quiz on the week's development.

