FASCINATE TEXTILES LIMITED

(Formerly Known as Fascinate Textiles Private Limited)

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GSTIN -19AADCF0004D1ZD
CIN - U17299WB2017PLC219383

03rd November 2026

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400051
Symbol: FASCINATE

Subject: Investor Presentation – H1 FY27

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the investor presentation, which is also uploaded on our website.

The same can be accessed through the link below: www.fascinatetextile.com

Kindly take the aforesaid information on record.

Thank you.

Yours sincerely,
For **Fascinate Textiles Limited**

Fascinate Textiles Limited
Vishal Nahar
Managing Director

FASCINATE TEXTILES LTD

Investor Presentation October 2026



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Company Overview

Company Snapshot

A scaled, certified and fast-growing garment manufacturer

17+ Years
Industry experience

180+
Skilled workforce

54 Lakh
Pieces installed annual capacity

4.5 Lakh+
Garments shipped monthly

GROWTH TRACK RECORD | FY24–FY26 CAGR

- **101.4%** Total Income
- **260.1%** EBITDA
- **462.1%** PAT

RETURN RATIOS | FY26

- **48.0%** ROE
- **41.1%** ROCE

Certifications ISO 9001:2015 • SEDEX 4-Pillar

Own Brands • C2B2 (Chitti Chitti Bang Bang) • Cheekos • Penéon

Company Overview



Manufacturing Facility
Barasat, West Bengal

Established in 2017, **Fascinate Textiles** is a West Bengal-based manufacturer of readymade garments, operating primarily on a B2B model and supplying large-format retailers and wholesalers.

Offers a wide range **across infant, kids' (boys and girls), men's and women's wear**, backed by in-house design, consistent quality and timely delivery.

Its **ISO 9001:2015 certification** and **SEDEX 4-Pillar** compliance enable it to supply leading retailers such as Aditya Birla Fashion; Shoppers Stop and Reliance.

Has built its own brand portfolio of **C2B2 (Chitti Chitti Bang Bang), Cheekos** and **Penéon**, complementing its B2B business with a direct presence in the market.

Serves customers across West Bengal, Karnataka, Haryana, Delhi, Maharashtra and Telangana, with **exports to Saudi Arabia and the UAE**.

Poised for its next phase of growth, with **capacity set to double**, a **sharper focus on fast-fashion turnaround**, an **online-first push** for its own brands, and a **vision to build a global presence**.

Our Growth Journey

2017

INCORPORATION

Incorporated as Fascinate Textiles Private Limited

2021

RA FASHION BUSINESS TAKEOVER

Acquired the RA Fashion business, bringing its trademarks Cheekos and Peneon into the Company's portfolio.

2023

REGISTERED OFFICE RELOCATION

Registered office shifted to Barasat, West Bengal.

2024

BUSINESS CONSOLIDATION

Took over S R Creation and Raiment Lifestyle Co., consolidating promoter-group businesses.

2025

BRAND EXPANSION & CORPORATE TRANSITION

Added the C2B2 trademark to the brand portfolio through a takeover agreement.
Fascinate Textiles transitioned to a public limited company.

2026

PUBLIC LISTING

Fascinate Textiles listed on NSE SME Emerge, marking its entry into the capital markets.

EARLY STEPS IN EXPORTS

Initial presence in international markets with focus on expanding exports in the coming years.



Comprehensive Family Apparel Range

Infant Wear



21.97% of FY26 revenue

Includes

- Bodysuits / Onesies
- Sleepsuits / Rompers
- Bibs / Caps / Mittens / Booties
- Blankets
- Infant Gift Sets
- Infant Co-ord Sets
- Infant Frocks

Kids Wear



38.41% of FY26 revenue

Includes

- T-shirts / Tops / Sweatshirts / Hoodies / Jackets
- Joggers / Leggings
- Shorts
- Dresses / Frocks
- Pyjama / Nightwear Sets
- Shirts (Boys & Girls)

Men's Wear



28.71% of FY26 revenue

Includes

- T-shirts / Polos
- Kurtas
- Jackets
- Shirts

Women's Wear



8.76% of FY26 revenue

Includes

- Tops / Tees / Sweatshirts / Hoodies
- Lounge Pants / Bottoms / Leggings

Note: The balance 2.14% of FY26 revenue was from yarn (0.12%) and fabric (2.02%) sales.

BUSINESS PROCESS

From buyer engagement to shipment readiness

1. Buyer Engagement



2. Sample Development



3. Sample Approval



No

Yes

4. Costing



5. Confirmation of Order



6. Fabric & Accessories Booking



7. Fabric & Accessories Checking



No

Yes

8. Fabric & Garment Pre-Testing



9. Pre Production Meeting



10. Cutting



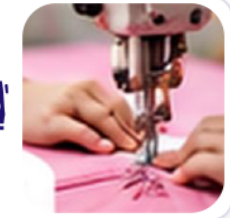
11. Cut Part Checking



12. Printing



13. Stitching



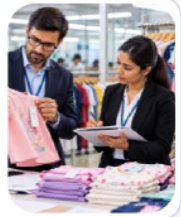
14. Embroidery



15. Inline & Final QC



16. Buyer's Inspection



17. Ready To Ship



Making Today, Scaling for Tomorrow

Semi-integrated model: we procure yarn and fabric, outsource knitting and dyeing to job workers, and carry out all value-adding garment processes in-house at our facility in Barasat, West Bengal.

In-house Outsourced (job work)



01

Yarn & Fabric Procurement

Yarn and ready fabric from established suppliers and mills.

In-house

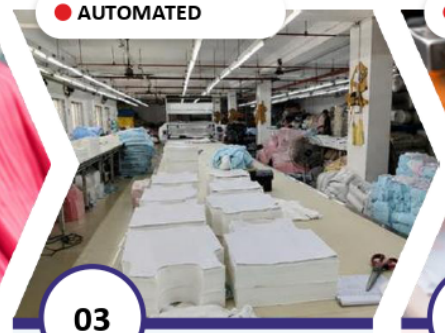


02

Knitting & Dyeing

Knitted and dyed to buyer-approved shades by job workers.

Outsourced



AUTOMATED

03

Cutting

Automatic spreading and CAD cutting minimise fabric wastage.

In-house



AUTOMATED

04

Printing

In-house automatic printing machines for consistent colour and print placement.

In-house



05

Stitching & Embroidery

Stitching and embroidery for garment finishing and design detailing, with select processes outsourced.

In-house | Outsourced



06

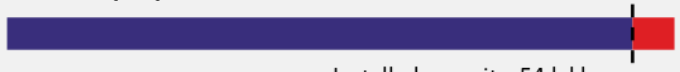
Finishing, QC & Dispatch

Quality-checked by our team and buyers' inspectors before dispatch.

In-house

106.70%
Capacity utilisation, FY26 (Double Shift Basis)

57.6 lakh pcs produced



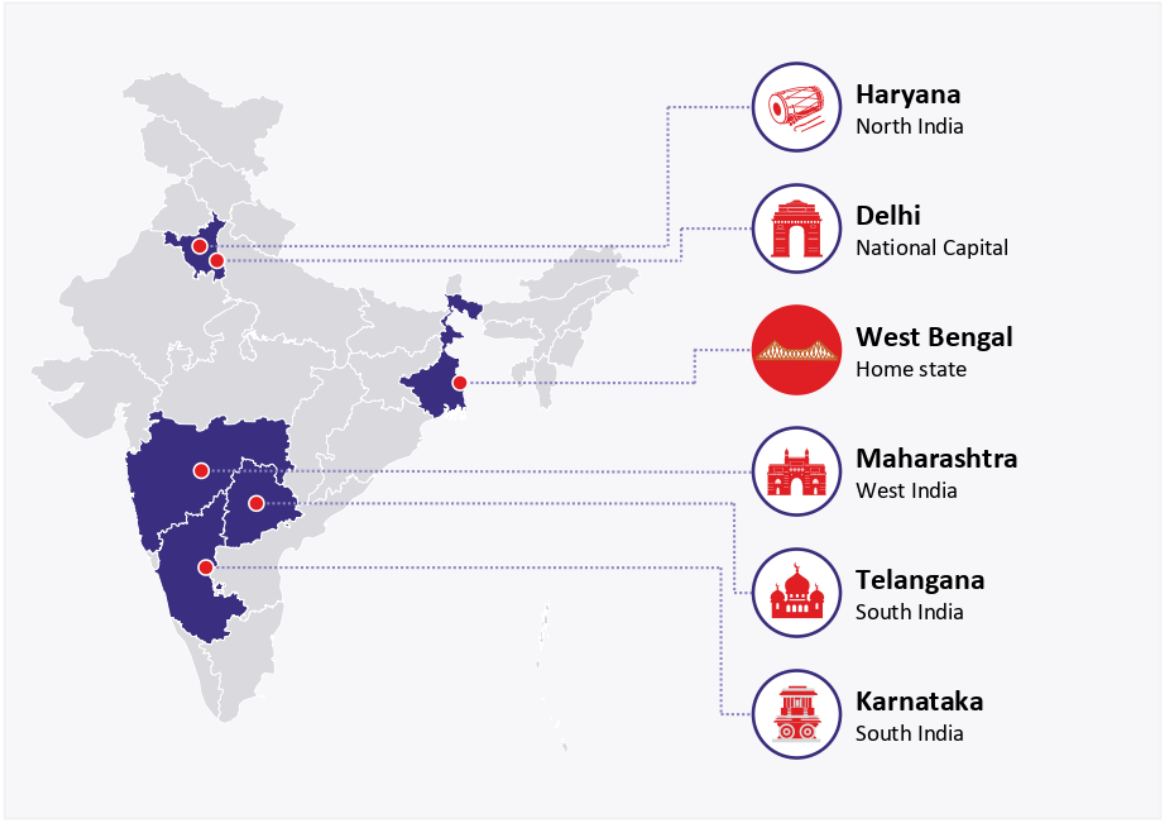
Installed capacity: 54 lakh pcs

2x Capacity
Upcoming New facility

SEDEX 4-Pillar
Ethical trade compliance (SMETA)

Growing Across India and Beyond

INDIA | **96.75%** of FY26 revenue | **Domestic Market**



MIDDLE EAST | **3.26%** of FY26 revenue | **EXPORT MARKET**



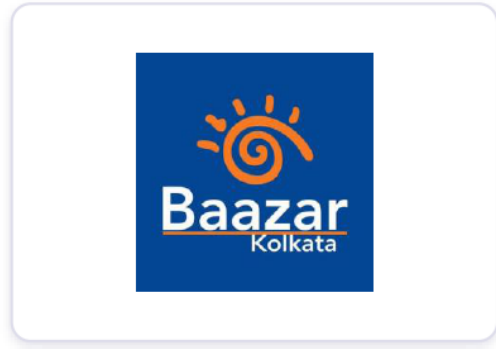
Growth Focus: Expanding exports beyond the Middle East to partner with leading global brands and build a global presence alongside our domestic business

Our Marquee Clientele























Our Brand Portfolio

Building in-house brands alongside our core B2B manufacturing business

CHEEKOOS

2021 Added through the takeover of the RA Fashion business

Peneon

2021 Added through the takeover of the RA Fashion business

C2B2
Chittii Chitti Bang Bang!!

2025 Added through a trademark takeover agreement

Backed by in-house design and manufacturing at Barasat

Complements the B2B manufacturing business

Adds a long-term, brand-led avenue for growth

Key Managerial Personnel



Mr. Vishal Nahar

Chairman and Managing Director

Education: Bachelor's degree in Commerce

Experience: 17 years in the garment and textile industry

Role: Leads strategic planning and the overall direction of the Company



Mr. Chirag Ahuja

Whole-time Director and Chief Financial Officer

Education: Bachelor's degree in Commerce

Experience: 5+ years in the garment and textile industry; expertise in fabrics and finishing

Role: Oversees production, workforce, quality and timely order execution



Mr. Rishabh Nahar

Promoter

Education: Bachelor's degree of Commerce

Experience: 5+ years in garment manufacturing and the textile sector

Role: Manages purchase and sales, supplier coordination and procurement



Mr. Narinder Kumar Ahuja

Promoter

Education: Bachelor's degree in Commerce

Experience: 20+ years in transportation, logistics and business administration

Role: Supports logistics, transportation and administrative oversight



Industry Overview

Indian Textile & Apparel Industry

Exports targeted at US$ 100 Bn by 2030, with garments leading the basket

US$ 35.52 Bn

Textile & apparel exports, FY26 (incl. handicrafts)

44%

Share of ready-made garments in exports (US$ 15.77 Bn)

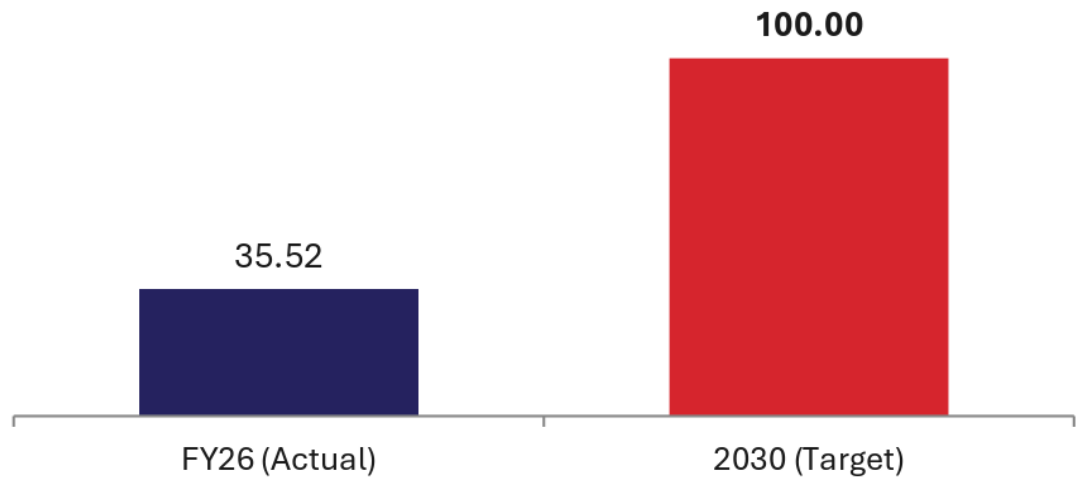
45 Mn+

People employed; 2.3% of India's GDP

US$ 350 Bn+

Sector size targeted by 2030

India's Textile & Apparel Exports (US$ Bn)

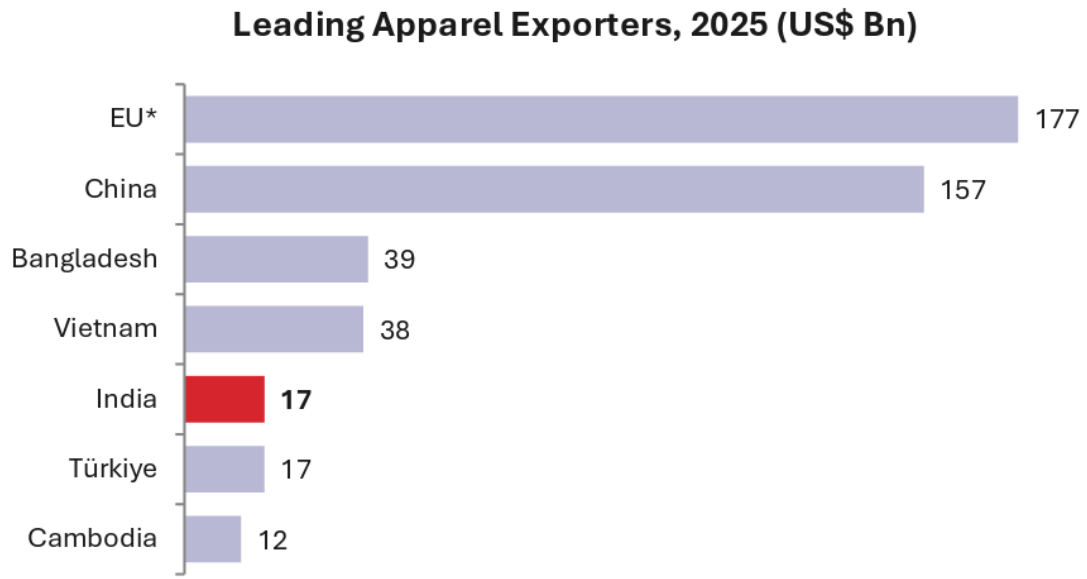


Relevance to Fascinate Ready-made garments are India's largest textile export category, and Fascinate's core business across kidswear, womenswear and menswear. With exports reaching 120+ destinations and a US$ 100 Bn target by 2030, the global market for Indian apparel exporters is large and expanding.

Sources: IBEF, Textiles and Apparel Industry Infographic (May 2026); 2030 targets: IBEF, Textile Industry Infographic

Global Apparel Trade

Global sourcing shifts from China and Bangladesh create headroom for India



**European Union; WTO reports its 27 member states as a single bloc, including intra-EU trade*

27.3% China's share of global apparel exports in 2025, down 2.3 pp as buyers diversify sourcing

#5 India overtook Türkiye to become the 5th largest apparel exporter, with a 3.0% global share

49% Of global apparel exports come from 7 Asian countries, including India

6.8% Bangladesh's 2025 share; disruptions there have led global buyers to redirect some orders to India

Relevance to Fascinate With India at just 3% of global apparel exports and buyers diversifying away from China and Bangladesh, the scope to gain share is significant. Fascinate's early export presence gives it a base to build on, and expanding exports will be a key focus going forward.

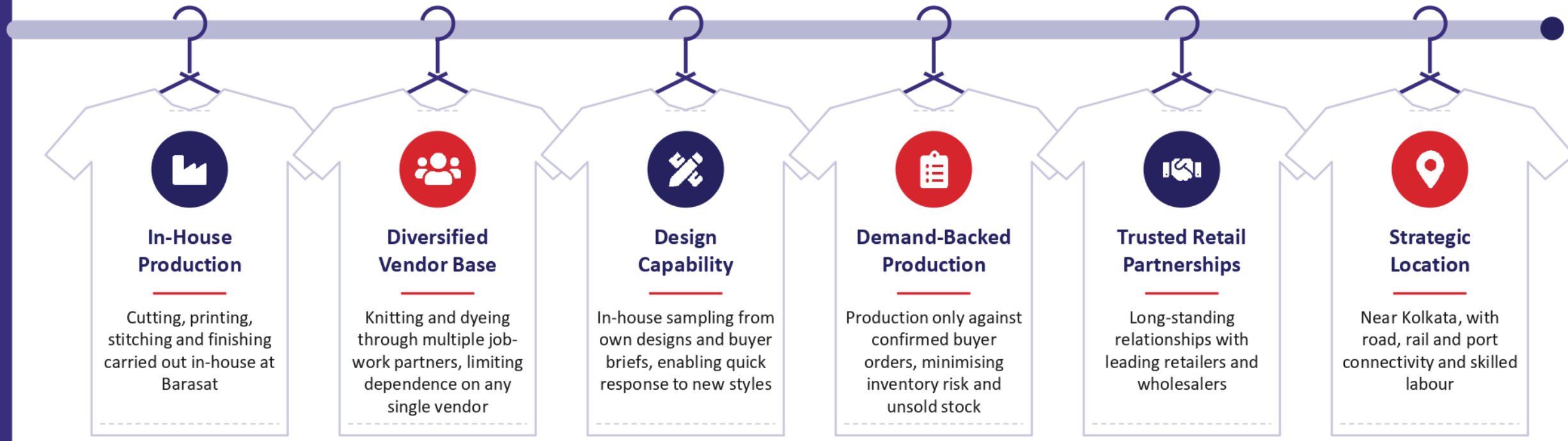
Sources: WTO, World Trade Statistics – 2025 apparel export data (as reported by Modaes); ORF, Changing Threads: Bangladesh's Setback Fuels India's RMG Surge



Strategic Overview

Our Competitive Edge

Built on quality manufacturing, design capability and trusted retail relationships



In-House Production

Cutting, printing, stitching and finishing carried out in-house at Barasat

Diversified Vendor Base

Knitting and dyeing through multiple job-work partners, limiting dependence on any single vendor

Design Capability

In-house sampling from own designs and buyer briefs, enabling quick response to new styles

Demand-Backed Production

Production only against confirmed buyer orders, minimising inventory risk and unsold stock

Trusted Retail Partnerships

Long-standing relationships with leading retailers and wholesalers

Strategic Location

Near Kolkata, with road, rail and port connectivity and skilled labour

Our Model for Growth

An order-driven model, with clear priorities for scale and global reach

OUR APPROACH

Order-Driven Production

1. **Buyer approves samples**
2. **Confirmed purchase order received**
3. **Production commences**

Production is aligned to confirmed buyer demand

GROWTH PRIORITIES

Expand Manufacturing Capacity	Setting up an additional manufacturing facility to support growing order volumes
Strengthen Working Capital	Funding working capital to take on larger orders and support growth
Grow Across Segments	Deepening presence across infant, kids, women's and men's wear
Scale Exports	Building on early export presence to tap global demand
Drive Operational Efficiency	Improving productivity and process efficiency
Build Own Brands	Growing in-house brands Cheekos, Peneon and C2B2 alongside B2B



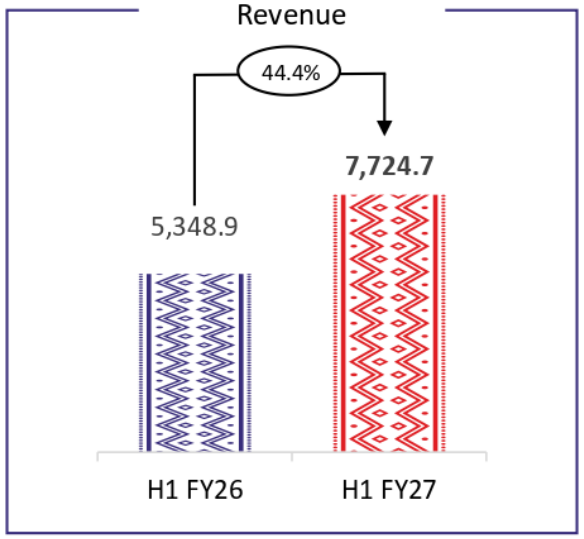


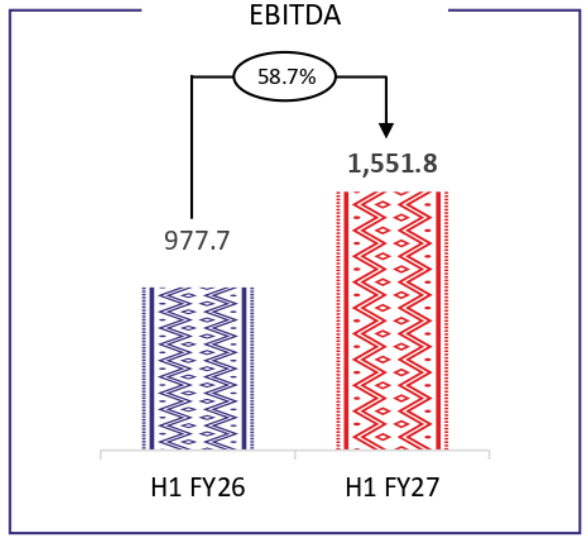


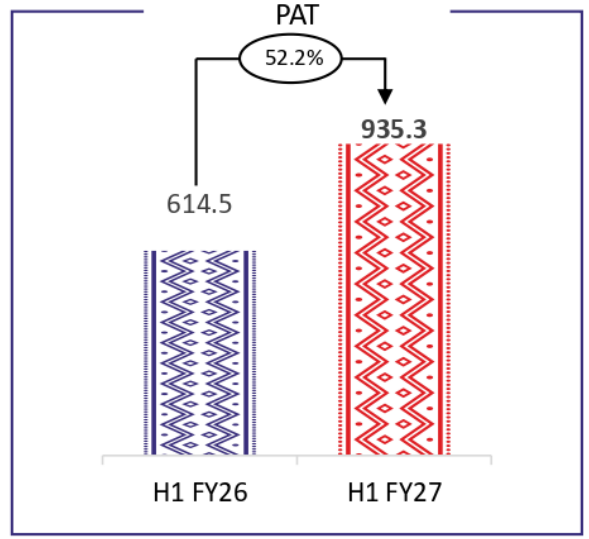


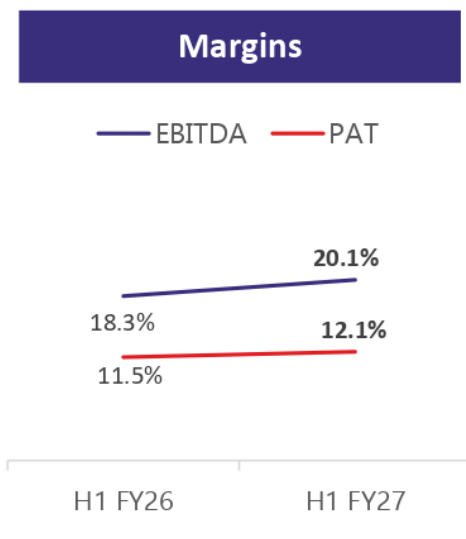
Half-Yearly Financial Overview

H1 FY27 Performance Highlights

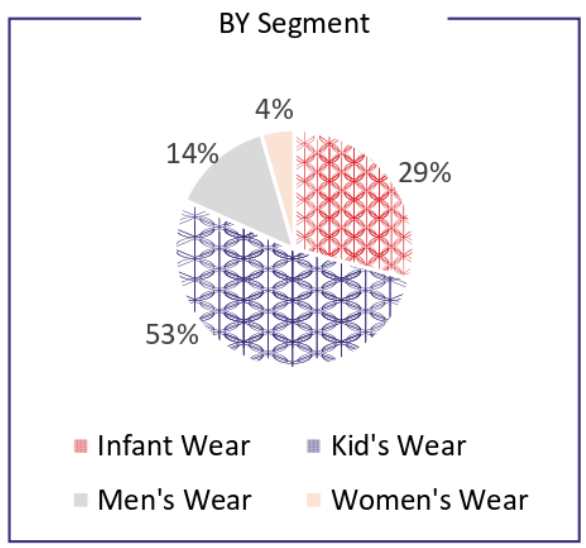


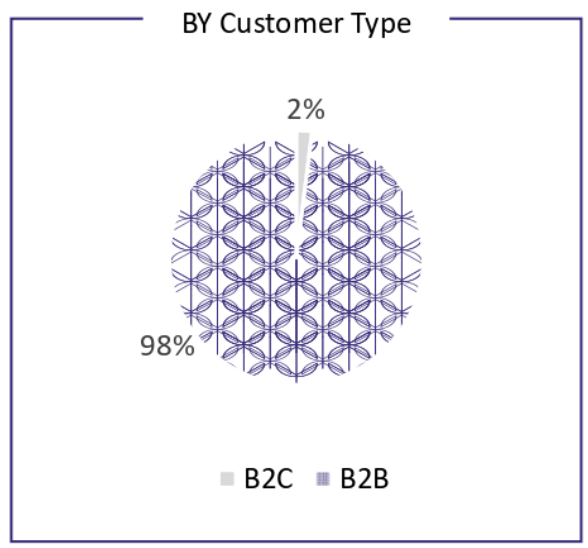


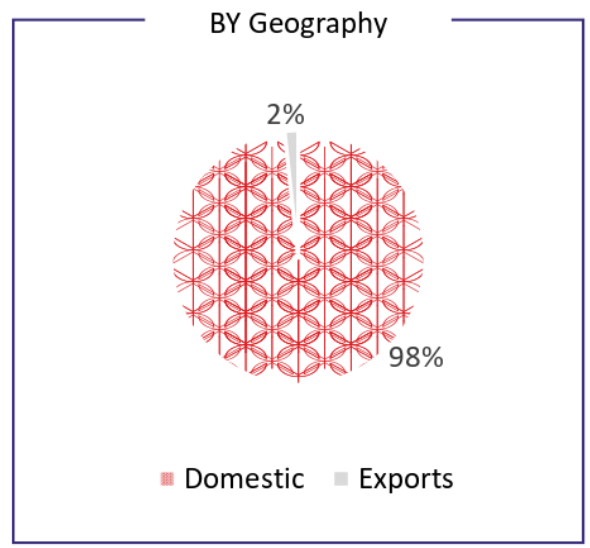




Segmental Revenue (H1 FY27)







Half Yearly Income Statement

Particulars (In INR Lacs)	H1 FY27	H1 FY26	Y-o-Y
Revenue from Operations	**7,724.7**	**5,348.9**	***44.4%***
Cost of Material Consumed	4917.5	3457.6	
Gross Profit	**2,807.1**	**1,891.3**	***48.4%***
Gross Profit Margin (%)	**36.3%**	**35.4%**	***90 bps***
Employee Expenses	266.7	200.6	
Other Expenses	988.6	712.9	
EBITDA	**1,551.8**	**977.7**	***58.7%***
EBITDA Margin (%)	**20.1%**	**18.3%**	***180 bps***
Other Income	7.9	1.7	
Depreciation	33.1	28.7	
EBIT	**1,526.6**	**950.7**	***60.6%***
EBIT Margin (%)	**19.8%**	**17.8%**	***200 bps***
Finance Cost	186.3	99.3	
Profit before Tax	**1,340.4**	**851.3**	***57.4%***
Tax	405.1	236.8	
Profit After Tax	**935.3**	**614.5**	***52.2%***
PAT Margin (%)	**12.1%**	**11.5%**	***60 bps***
EPS	8.77	5.97	

Half Yearly Balance Sheet

ASSETS (Rs. Lacs.)	Mar-26	Sep-26
(a) Property, Plant and Equipment		
(i) Tangible Assets	555.0	602.2
(ii) Intangible Assets	-	-
(iii) Capital Work in Progress	-	-
(b) Investment	5.0	5.0
(c) Other Non-Current Assets	1.1	699.2
Total Non - Current Assets	**561.1**	**1,306.4**
(a) Inventories	4812.9	5,783.0
(b) Trade Receivables	3527.7	3,926.4
(c) Cash and Bank Balances	81.6	1,267.9
(d) Short-Term Loans and Advances	291.4	926.1
Total Current Assets	**8713.7**	**11,903.4**
Total Assets	**9274.7**	**13,209.8**

EQUITY AND LIABILITIES ((Rs. Lacs)	Mar-26	Sep-26
(a) Equity Share Capital	1,030.3	1,376.1
(b) Reserves and Surplus	2,116.1	7,377.6
Total Equity	**3,146.4**	**8,753.7**
(a) Long-Term Borrowings	602.0	820.0
(b) Deferred Tax Liabilities (Net)	4.7	20.2
Total Non - Current Liabilities	**606.8**	**840.2**
(a)Short-Term Borrowings	2,000.1	779.0
(b)Trade Payables	2,728.8	2,368.2
(c)Other Current Liabilities	169.9	79.1
(d)Short-Term Provisions	622.8	389.6
Total Current Liabilities	**5,521.6**	**3,615.9**
Total Equity and Liabilities	**9,274.7**	**13,209.8**

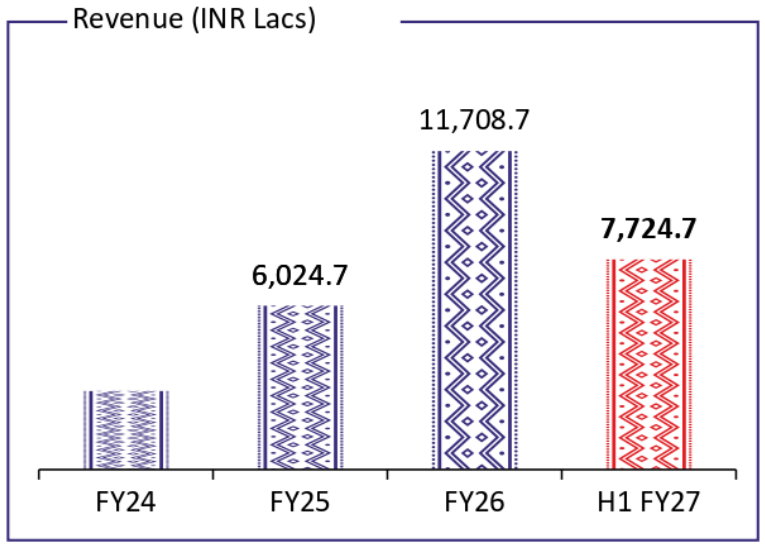
Historical Cashflow Statement

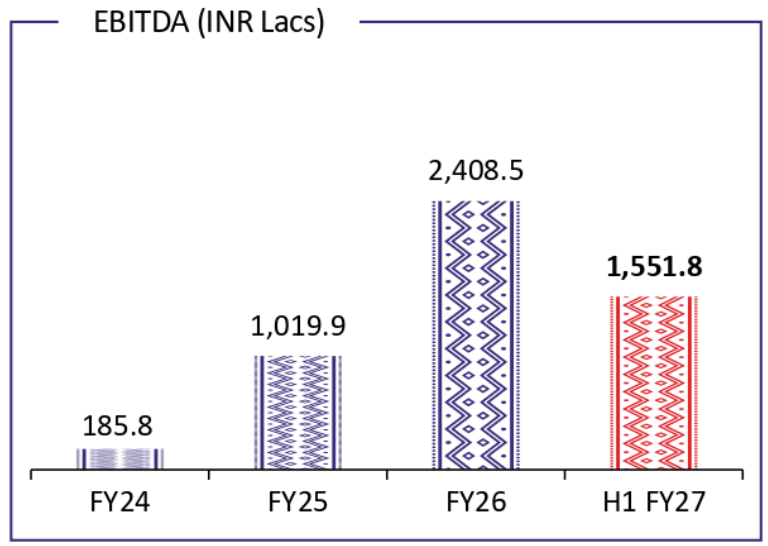
Particulars (Rs. Lacs)	Mar-26	Sep-26
Cash Flow from Operating Activities		
Profit before Tax	2,134.5	1,340.4
Adjustment for Non-Operating Items	285.7	219.3
Operating Profit before Working Capital Changes	**2,420.2**	**1,559.7**
Changes in Working Capital	-3,299.1	-2,454.8
Cash Generated/Used from Operations	**-878.9**	**-895.2**
Less: Direct Taxes paid	-208.5	-622.8
Net Cash from Operating Activities	**-1,087.4**	**-1,518.0**
Cash Flow from Investing Activities	**-45.5**	**-778.4**
Cash Flow from Financing Activities	**1,141.6**	**3,482.7**
Net Increase/(Decrease) in Cash and Cash equivalents	**8.7**	**1,186.3**

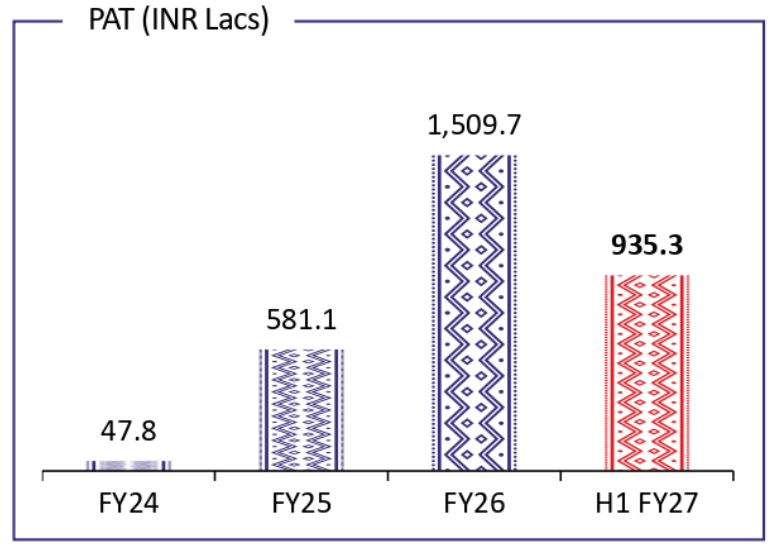


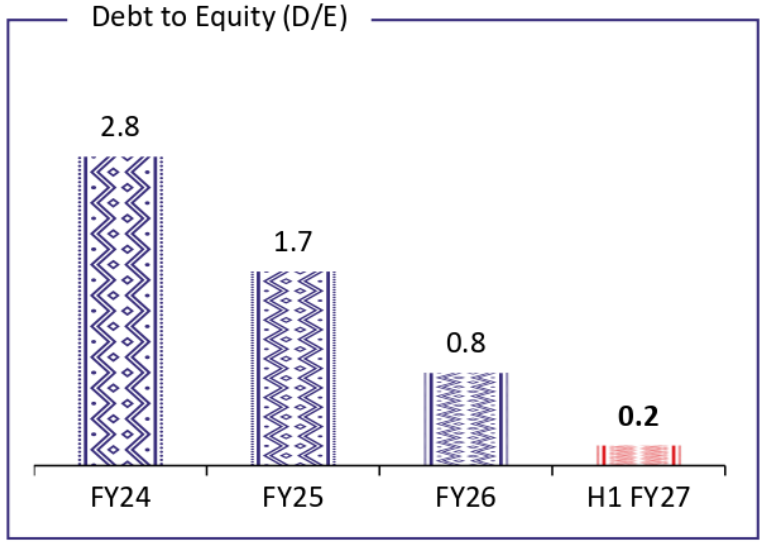
Historical Financial Overview

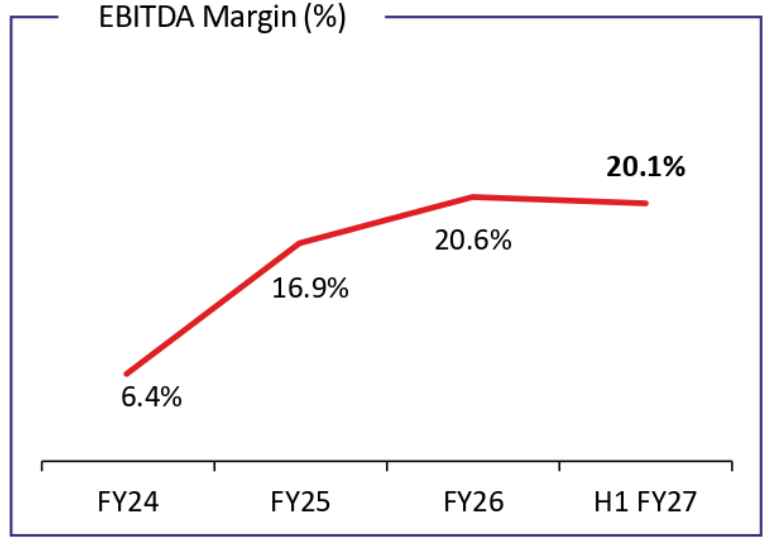
Key Financial Metrics

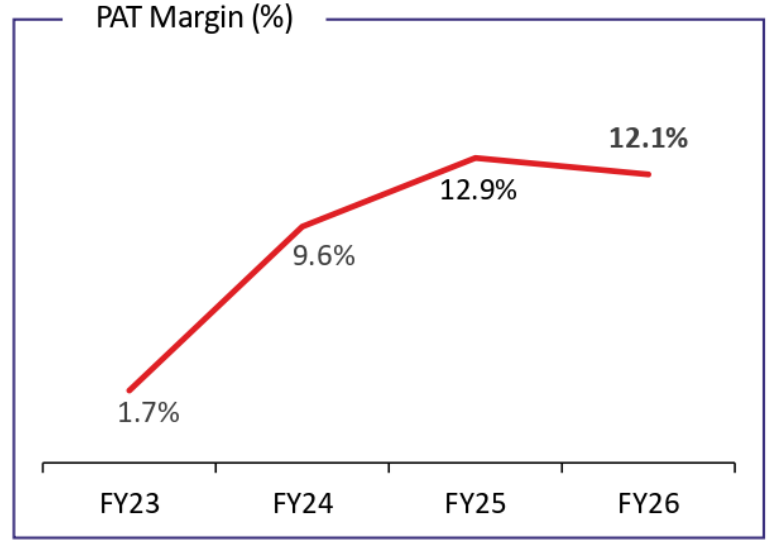












Historical Income Statement

Particulars (Rs. Lacs)	FY24	FY25	FY26	H1-FY27
Revenue from Operations	**2,888.0**	**6,024.7**	**11,708.7**	**7,724.7**
Cost of Materials consumed	1,923.0	3,588.4	7,362.0	4917.5
Gross Profit	**965.0**	**2,436.4**	**4,346.7**	**2,807.1**
Gross Profit Margin (%)	**33.4%**	**40.4%**	**37.1%**	**36.3%**
Employee Expenses	171.1	310.6	449.3	266.7
Other Expenses	608.1	1,105.9	1,488.9	988.6
EBITDA	**185.8**	**1,019.9**	**2,408.5**	**1,551.8**
EBITDA Margin (%)	**6.4%**	**16.9%**	**20.6%**	**20.1%**
Other Income	1.6	3.0	14.1	7.9
Depreciation	30.0	51.6	58.6	33.1
EBIT	**157.4**	**971.2**	**2,364.0**	**1,526.6**
EBIT Margin (%)	**5.4%**	**16.1%**	**20.2%**	**19.8%**
Finance Cost	93.8	162.9	229.6	186.3
Profit before Tax	**63.5**	**808.3**	**2,134.4**	**1,340.4**
Tax	15.8	227.2	624.8	405.1
Profit After Tax	**47.8**	**581.1**	**1,509.7**	**935.3**
PAT Margin (%)	**1.7%**	**9.6%**	**12.9%**	**12.1%**
EPS (As per Profit after Tax)	0.47	5.68	14.66	8.77

Historical Balance Sheet

ASSETS (Rs. Lacs.)	Mar-24	Mar-25	Mar-26	Sep-26
(a) Property, Plant and Equipment				
(i) Tangible Assets	273.2	564.2	555.0	602.2
(ii) Intangible Assets	-	-	-	
(iii) Capital Work in Progress	300.9	-	-	
(b) Long-Term Loans & Advances	-	5.0	5.0	5.0
(c) Other Non-Current Assets	10.0	2.6	1.1	699.2
Total Non - Current Assets	**586.7**	**571.7**	**561.1**	**1,306.4**
(a) Inventories	1270.3	1546.6	4812.9	5,783.0
(b) Trade Receivables	533.8	1733.0	3527.7	3,926.4
(c) Cash and Bank Balances	24.7	72.9	81.6	1,267.9
(d) Short-Term Loans and Advances	129.5	301.3	291.4	926.1
Total Current Assets	**1958.3**	**3653.8**	**8713.7**	**11,903.4**
Total Assets	**2545.0**	**4225.5**	**9274.7**	**13,209.8**

EQUITY AND LIABILITIES ((Rs. Lacs)	Mar-24	Mar-25	Mar-26	Sep-26
(a) Equity Share Capital	140.6	140.8	1,030.3	1,376.1
(b) Reserves and Surplus	304.8	903.7	2,116.1	7,377.6
Total Equity	**445.4**	**1,044.5**	**3,146.4**	**8,753.7**
(a) Long-Term Borrowings	381.7	528.4	602.0	820.0
(b) Deferred Tax Liabilities (Net)	-	-	4.7	20.2
Total Non - Current Liabilities	**381.7**	**531.2**	**606.8**	**840.2**
(a)Short-Term Borrowings	851.8	1,292.5	2,000.1	779.0
(b)Trade Payables	754.3	1,016.1	2,728.8	2,368.2
(c)Other Current Liabilities	97.3	130.5	169.9	79.1
(d)Short-Term Provisions	14.5	210.6	622.8	389.6
Total Current Liabilities	**1,717.9**	**2,649.8**	**5,521.6**	**3,615.9**
Total Equity and Liabilities	**2,545.0**	**4,225.5**	**9,274.7**	**13,209.8**

Historical Cashflow Statement

Particulars (Rs. Lacs)	Mar-24	Mar-25	Mar-26	Sep-26
Cash Flow from Operating Activities				
Profit before Tax	63.5	808.3	2,134.5	1,340.4
Adjustment for Non-Operating Items	122.7	212.2	285.7	219.3
Operating Profit before Working Capital Changes	**186.2**	**1,020.5**	**2,420.2**	**1,559.7**
Changes in Working Capital	-538.1	-1,352.3	-3,299.1	-2,454.8
Cash Generated/Used from Operations	**-351.9**	**-331.8**	**-878.9**	**-895.2**
Less: Direct Taxes paid	-10.4	-25.7	-208.5	-622.8
Net Cash from Operating Activities	**-362.3**	**-357.5**	**-1,087.4**	**-1,518.0**
Cash Flow from Investing Activities	**-267.0**	**-36.9**	**-45.5**	**-778.4**
Cash Flow from Financing Activities	**621.6**	**442.6**	**1,141.6**	**3,482.7**
Net Increase/(Decrease) in Cash and Cash equivalents	**-7.8**	**48.2**	**8.7**	**1,186.3**

Thank You

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