

Date: 30.05.2017

To

National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051

Dear Sir,

Sub: Audited Financial results for the quarter and year ended on 31st March, 2017

Ref: 1. Regulation 33 of SEBI (Listing Obligation and Disclosure requirements)

2. SEBI Circular CIR/CFD/CMD/56/2016 dated May 27, 2016

We wish to inform that Board of Directors at its meeting held on 30th May, 2017 from 11:30 am to 6:00 pm, approved the audited financial results for the Quarter and year ended on 31st March, 2017. In this regard, please find the enclosed herewith.

1. Audited standalone results for the quarter and year ended on 31st March, 2017.
2. Audited consolidated results for the quarter and year ended on 31st March, 2017
3. Auditor Report for the Quarter and year ended as on 31st March, 2017.

We further declare that the Statutory Auditors have provided an unmodified opinion in their Audit report on the financials for the quarter ended 31st March, 2017.

This is for your Information and Record.

Thanking You,

For M/s. Farmax India Limited

Authorized Signatory



Farmax India Limited

CIN - L27109TG1995PLC022190

S.No.658, Bowrampet (V), Quthbullapur (M), Rangareddy Dist, 500043, TS, India.

Phone No: 08418-242207, e-mail : info@farmax.co.in, www.farmax.co.in

FARMAX INDIA LTD
Sy No 658, Bowrampet, Qutubullapur Mandal,
Rangareddy District

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2017

Rs. In Lakhs except for EPS

Sl No	Particulars	Quarter Ended			Year Ended	
		31-Mar-17	31-Dec-16	31-Mar-16	31-Mar-17	31-Mar-16
		Audited	Reviewed	Reviewed	Audited	Audited
1	Gross sales / Opening Income	9.68	10.88	284.86	438.22	1,641.16
2	Less: Excise Duty	-	-	-	-	-
3	Net Sales / Income from Operations (1-2)	9.68	10.88	284.86	438.22	1,641.16
4	Other Income	-	-	9.26	4.30	28.57
5	Total Income (3+4)	9.68	10.88	294.12	442.52	1,669.73
6	Expenditure	-	-	13.17	-	712.60
a)	(Increase) /decrease in stock in trade /work- in - progress	-	56.93	236.92	503.04	1,477.87
b)	Consumption of Materials	-	2.08	26.52	43.53	118.50
d)	Staff cost	-	-	-	-	-
e)	Depreciation	34.31	31.75	35.94	131.75	159.65
f)	Selling & Distribution Expenses	0.58	0.70	21.77	25.17	98.57
g)	Manufacturing Expenditure	-	-	15.37	14.96	80.03
	Total Expenditure (a+b+c+d+e+f+g)	34.89	91.46	349.69	718.45	2,647.22
7	Profit before Interest & Exceptional Items (5-6)	(25.21)	(80.58)	(55.57)	(275.93)	(977.49)
8	Interest and Financial Charges	0.08	0.02	0.08	0.09	0.66
9	Prior period Expenses	-	-	-	-	-
10	Profit before tax (7-8-9)	(25.29)	(80.60)	(55.65)	(276.02)	(978.15)
11	Provision for Current Tax	-	-	-	-	-
12	Provision for Deffered Tax	-	-	-	-	-
13	Profit after tax (10-11-12)	(25.29)	(80.60)	(55.65)	(276.02)	(978.15)
14	Extraordinary items	-	-	-	-	-
15	Net Profit after tax & Extraordinary items	(25.29)	(80.60)	(55.65)	(276.02)	(978.15)
16	paid up Equity shares capital , Equity shares of Re.1/- each	5,341.71	5,341.71	5,341.71	5,341.71	5,341.71
	Reserve excluding Revaluation reserves as per balance sheet of Previous	-	-	-	(6,514.06)	(6,238.04)
17	Accounting Year	-	-	-	-	-
18	Earnings per share (Before extraordinary items)Face value of Re. 1/- each (Not Annualised)	-	-	-	-	-
	-basic	(0.04)	(0.02)	(0.02)	(0.05)	(0.18)
	-Diluted	(0.04)	(0.02)	(0.02)	(0.05)	(0.18)
	Earnings per share (After extrodinary items) Face value of Re.1/- each (Not Annualised)	-	-	-	-	-
19	-basic	(0.04)	(0.02)	(0.02)	(0.05)	(0.18)
	-Diluted	(0.04)	(0.02)	(0.02)	(0.05)	(0.18)

For ease of comparision EPS Calculated on enlarged equity

Notes

- The above results have been reviewed and recommended for adoption by Audit committee, and taken on record by the Board of Directors of their meeting held on 30th May 2017.
- Figures of the previous period have been regrouped / reclassified/ rearranged wherever necessary.
- Segment reporting as required under AS -17 is not applicable as revenue comes from a single segment.
- There has been no change in significant accounting policies during the year.

For FARMAX INDIA LIMITED

M SRINIVASA REDDY
Managing Director

PLACE : HYDERABAD
DATE : 30-05-2017

STATEMENT OF ASSETS & LIABILITIES

(Rupees in Lakhs)

		Year ended 31-Mar-17 (Unaudited)	Year Ended 31-Mar-16 (Audited)
A	<u>EQUITY & LIABILITIES</u>		
1	Shareholders Funds		
	(a) Share Capital	5,341.71	5,341.71
	(b) Reserves & Surplus	(6,514.71)	(6,238.69)
	© Money Received against Share Warrants	-	-
	Sub total Shareholders Funds	(1,173.00)	(896.98)
2	Share application money pending allotment	-	-
3	Minority interest	-	-
4	Non Current Liabilities		
	(a) Long term Borrowings (Unsecured)	73.38	73.38
	(b) Other Long term Liabilities	-	-
	© Long Term Provisions	-	-
	Sub total Non Current Liabilities	73.38	73.38
5	Current Liabilities		
	(a) Short Term Borrowings	4,026.43	4,026.43
	(b) Trade Payables	101.41	137.83
	© Other Current Liabilities	15.20	26.15
	(d) Short Term Provisions	24.22	18.84
	Sub total Current Liabilities	4,167.26	4,209.25
	TOTAL EQUITY AND LIABILITIES	3,067.65	3,385.65
B	<u>ASSETS</u>		
1	Non Current Assets		
	(a) Fixed Assets (Including capital work in progress)	1,705.22	1,836.98
	(b) Goodwill on consolidation	-	-
	© Non Current Investments	-	-
	(d) Deferred Tax Asset (Net)	-	-
	(e) Long Term Loans and Advances	450.03	450.03
	(f) Other Non Current Assets	86.22	86.15
	Sub-total Non Current Assets	2,241.47	2,373.16
2	Current Assets		
	(a) Current Investments	-	-
	(b) Inventories	18.03	193.85
	© Trade Receivables	625.06	619.37
	(d) Cash and Cash Equivalents	2.58	20.05
	(e) Short Term Loans and Advances	180.51	179.22
	(f) Other Current Assets	-	-
	Sub-total Current Assets	826.18	1,012.49
	TOTAL ASSETS	3,067.65	3,385.65
		0.00	(0.00)

Notes:

- a) The above results were reviewed by Audit Committee and approved by Board of Directors in the meeting held on 30-05-2017
b) Figures of earlier years wherever necessary have been regrouped to conform to those of current periods.

for and on behalf of the Board
For FARMAX INDIA LIMITED

M SRINIVASA REDDY
Managing Director

PLACE : HYDERABAD
DATE : 30-05-2017

FARMAX INDIA LTD
Sy No 658, Bowrampet, Qutubullapur Mandal,
Rangareddy District

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2017

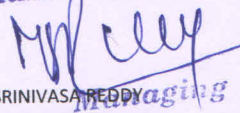
Rs. In Lakhs except for EPS

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2	Less: Excise Duty	-	-	-	-	-
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a)	(Increase) /decrease in stock in trade /work- in - progress	-	56.93	236.92	503.04	1,477.87
b)	Consumption of Materials	-	2.08	26.52	43.53	118.50
d)	Staff cost	-	-	-	-	-
e)	Depreciation	34.31	31.75	35.94	131.75	159.65
f)	Selling & Distribution Expenses	0.58	0.70	21.77	25.17	103.08
g)	Manufacturing Expenditure	-	-	15.37	14.96	80.03
	Total Expenditure (a+b+c+d+e+f+g)	34.89	91.46	349.69	718.45	2,651.73
7	Profit before Interest & Exceptional Items (5-6)	(25.21)	(80.58)	(55.57)	(275.93)	(982.00)
8	Interest and Financial Charges	0.08	0.02	0.08	0.09	0.66
9	Prior period Expenses	-	-	-	-	-
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16	paid up Equity shares capital , Equity shares of Re.1/- each	5,341.71	5,341.71	5,341.71	5,341.71	5,341.71
	Reserve excluding Revaluation reserves as per balance sheet of Previous	-	-	-	(6,535.71)	(6,259.69)
17	Accounting Year	-	-	-	-	-
18	Earnings per share (Before extraordinary items)Face value of Re. 1/- each	-	-	-	-	-
	(Not Annualised)	-	-	-	-	-
	-basic	(0.04)	(0.02)	(0.02)	(0.05)	(0.18)
	-Diluted	(0.04)	(0.02)	(0.02)	(0.05)	(0.18)
	Earnings per share (After extrodinary items) Face value of Re.1/- each	-	-	-	-	-
19	(Not Annualised)	-	-	-	-	-
	-basic	(0.04)	(0.02)	(0.02)	(0.05)	(0.18)
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For FARMAX INDIA LTD
For FARMAX INDIA LIMITED

M SRINIVASA REDDY
Managing Director

PLACE : HYDERABAD
DATE : 30-05-2017

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(Rupees in Lakhs)

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Notes:

- a) The above results were reviewed by Audit Committee and approved by Board of Directors in the meeting held on 30-05-2017
b) Figures of earlier years wherever necessary have been regrouped to conform to those of current periods.

for and on behalf of the Board
For FARMAX INDIA LIMITED

M SRINIVASA REDDY
Managing Director

PLACE : HYDERABAD
DATE : 30-05-2017



Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

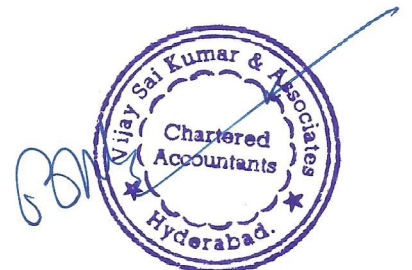
To

The Board of Directors
FARMAX India Limited

We have audited the statement of Consolidated quarterly financial results of FARMAX India Limited for the quarter ended 31.03.2017 and the year to date results for the period 01.04.2016 to 31.03.2017 , attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.





In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results: (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and (ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31.03.2017 as well as the year to date results for the period from 01.04.2016 to 31.03.2017

For Vijay Sai Kumar & Associates

FRN: 004694S



B. Vijay Sai Kumar

Membership Number: 027813

Place: HYDERABAD

Date: 29.05.2017



Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

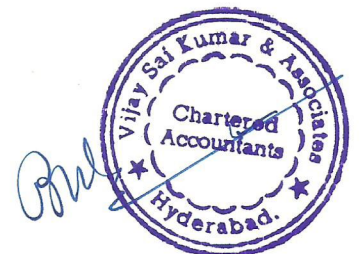
To

The Board of Directors
FARMAX India Limited

We have audited the statement of Standalone quarterly financial results of FARMAX India Limited for the quarter ended 31.03.2017 and the year to date results for the period 01.04.2016 to 31.03.2017 , attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.





In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results: (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and (ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31.03.2017 as well as the year to date results for the period from 01.04.2016 to 31.03.2017

For Vijay Sai Kumar & Associates
FRN: 004694S



B. Vijay Sai Kumar

Membership Number: 027813

Place: HYDERABAD

Date: 29.05.2017