



Fame (I) Limited

6th November 2012

To,
The Secretary
Bombay Stock Exchange Limited
P J Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 532631

The Manager
National Stock Exchange Of India Limited
Exchange Plaza, 5TH Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Scrip Code: FAME

Dear Sir,

Sub: Un-audited Financial Result and Limited Review Report of the Company for the quarter ended 30th September 2012, as per Clause 41 of the Listing Agreement.

The Board of Directors at its meeting held on 6th November 2012 has approved the Un-audited Financial Results of the Company for the quarter ended 30th September 2012.

Please find enclosed herewith the Un-audited Financial Results of the Company for the quarter ended 30th September 2012, prepared in terms of Clause 41 of the Listing Agreement and a Limited Review Report of the Auditors for the quarter ended 30th September 2012.

The aforesaid financial result is being published in English and a Vernacular newspaper as required under the Listing Agreement.

You are requested to take the above information on record.

Thanking you,

For Fame India Limited

Suratha Satpathy
Company Secretary
Encl: A/a





FAME (I) LIMITED

Registered Office: Citi Mall, 2nd Floor, Oshiwara Link Road,
Andheri (W), Mumbai – 400 053.**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2012****Part I****(Rs. In lacs)**

Statement of un-audited result for the quarter and half year ended 30 th September 2012							
Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		30 th Sep 2012 (Unaudited)	30 th June 2012 (Unaudited)	30 th Sep 2011 (Unaudited)	30 th Sep 2012 (Unaudited)	30 th Sep 2011 (Unaudited)	31 st March 2012 (Audited)
1	Income from operations						
	(a) Net sales/income from operations	6,954	5,962	6,171	12,916	11,317	21,485
	(b) Other operating income	129	108	88	237	155	486
	Total Income from operations (a) + (b)	7,083	6,070	6,259	13,153	11,472	21,971
2	Expenses						
	(a) Exhibition cost	1,916	1,578	1,696	3,494	3,045	5,850
	(b) Entertainment tax	1,191	953	796	2,144	1,474	2,923
	(c) Cost of food and beverages	419	374	332	793	626	1,217
	(d) Employee benefit expense	341	341	329	682	661	1,280
	(e) Foreign exchange loss	-	-	443	-	448	448
	(e) Depreciation and amortization expense	484	460	444	944	883	1,681
	(f) Property rent, conducting fees and common facility charges	1,100	1,027	1,039	2,127	2,057	3,780
	(g) Other expenses	1,275	1,279	1,050	2,554	1,862	4,365
	Total expenses (a to g)	6,726	6,011	6,129	12,738	11,056	21,544
3	Profit from operations before other income, finance costs and exceptional items (1 - 2)	357	58	130	415	416	427
4	Other income	21	33	71	54	100	121
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	378	91	201	469	516	548
6	Finance costs	72	65	182	137	294	853





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7	Profit/(loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	306	26	19	332	222	(305)
8	Exceptional items (see notes no. 3 & 4)	70	150	-	220	-	808
9	Profit /(loss) from ordinary activities before tax (7 - 8)	236	(124)	19	112	222	(1,113)
10	Tax expense	6	-	-	6	3	-
11	Net profit / (Loss) from ordinary activities after tax (9 - 10)	230	(124)	19	106	219	(1,113)
12	Extraordinary items (net of tax expenses)	-	-	-	-	-	-
13	Net profit/(Loss) for the period (11 - 12)	230	(124)	19	106	219	(1,113)
14	Paid-up equity share capital (Face Value Rs 10 per share)	5530	5,528	3498	5530	3498	5,528
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						10,580
16	Earnings per share (before extraordinary items) - (Rs)						
	(a) Basic	0.41	(0.22)	0.05	0.19	0.62	(3.00)
	(b) Diluted	0.41	(0.22)	0.05	0.19	0.62	(3.00)

Part II

Select information for the quarter ended 30 th June 2012							
Sr.No.	Particulars	Quarter ended			Half year ended		Year ended
		30 th Sep 2012 (Unaudited)	30 th June 2012 (Unaudited)	30 th Sep 2011 (Unaudited)	30 th Sep 2012 (Unaudited)	30 th Sep 2011 (Unaudited)	31 st March 2012 (Audited)
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	-- Number of shares	14,174,816	14,149,430	17,417,272	14,174,816	17,417,272	14,848,715
	-- Percentage of shareholding	25.63%	25.60%	49.79%	25.63%	49.79%	26.86%



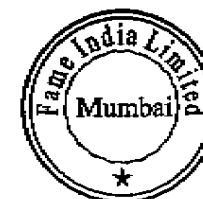


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2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non - encumbered						
	- Number of shares	41,124,713	41,124,713	17,566,363	41,124,713	17,566,363	40,425,428
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total share capital of the company)	74.37%	74.40%	50.21%	74.37%	50.21%	73.14%

	Particulars	3 months ended 30 th September 2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil





FAME (I) LIMITED

Registered Office: Citi Mall, 2nd Floor, Oshiwara Link Road,
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(Rs in lakhs)

Sr.No.	Particulars	Unaudited At at 30 th Sep 2012	Audited As at 30 th March 2012
A	EQUITY AND LIABILITIES		
1	Shareholders' fund		
	(a) Share capital	5,530	5,528
	(b) Reserves and surplus	10,686	10,580
	Sub - Total	16,216	16,107
2	Non- current liabilities		
	(a) Long-term borrowings	1,859	1,830
	(b) Other long-term liabilities	1,379	4
	(c) Long-term provisions	177	105
	Sub - Total	3,415	1,939
3	Current liabilities		
	(a) Short-term borrowings	567	214
	(b) Trade payables	1,920	1,581
	(c) Other current liabilities	2,541	2,353
	(d) Short-term provisions	535	729
	Sub - Total	5,563	4,878
	Total	25,194	22,925
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	16,815	13,177
	(b) Non-current investments	1,996	2,216
	(c) Long-term loans and advances	4,461	4,348
	(d) Other non-current assets	119	121
	Sub - Total	23,391	19,862



**FAME (I) LIMITED**

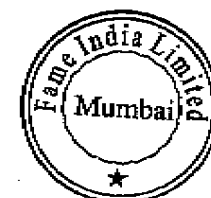
Registered Office: Citi Mall, 2nd Floor, Oshiwara Link Road,
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2	Current assets		
	(a) Current investments	-	1,850
	(b) Inventories	101	102
	(c) Trade receivables	809	525
	(d) Cash and cash equivalents	426	270
	(e) Short-term loans and advances	438	282
	(f) Other current assets	29	34
	Sub - Total	1,803	3,063
	Total	25,194	22,925

Notes :

- The above results, reviewed by the Audit Committee, were approved by the Board of Directors at the meeting held on 6th November, 2012. The statutory auditors of the Company have carried out Limited Review of the above results
- Corresponding figures for previous period/year have been regrouped / recast wherever necessary to correspond to the presentation in the current period/year.
- During the year ended 31st March 2012, the levy of service tax on rent of immovable properties has been upheld by several High Courts. The Company has preferred a Special Leave Petition before the Hon'ble Supreme Court which is pending and the Company has made the payments as directed by the Hon'ble Supreme Court. In these circumstances, the Company has provided for service tax on renting of immovable properties. In the financial statements for the year ended 31st March 2012 the amount of Rs. 808 lakhs being the charge for the period upto 31st March 2011 was shown as an exceptional item.
- The Company's joint venture Swanston Multiplex Cinemas Private Limited, which was running FAME BIG CINEMAS Multiplex at Citi Mall, Oshiwara Link Road, Andheri (west), Mumbai, has stopped operations w.e.f. 13th July 2012 as the lease agreement of the property was

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terminated. Accordingly estimated provision of Rs 70/220 lakhs has been made for the quarter / half year ended 30th September, 2012 towards diminution in the value of investment in joint venture and has been shown as an exceptional item in the above results.

5. Provision for current tax is made on the basis that the amount of entertainment tax exemption availed for some of the multiplexes of the Company is a capital receipt and consequently the provision for current taxation is for Minimum Alternate Tax payable on book profits. The Company is entitled to carry forward of Minimum Alternate Tax (MAT) paid by it and utilize the same in subsequent years. In the opinion of the management, on the basis of projections, estimates of future taxable income the period available for utilization of MAT credit, the Company would have normal tax liability within the specified period to avail such MAT credit. Consequently, the Company has recognized the MAT credit entitlement of Rs. 56/61 lakhs for the quarter / half year ended 30 September 2012. Corresponding figures for the previous quarter / half year ended 30 September, 2011, and for the year ended 31st March, 2012, are Rs 4/42 lakhs and Rs Nil respectively. Cumulative amount as on 30th September, 2012 is Rs. 325 lakhs..
6. Through the Letter of Offer dated 30th January 2012, the Company made Rights Issue of 20,290,508 equity shares with a face value of Rs 10 each at a premium of Rs 34 per equity share. The Rights Issue which opened for subscription on 7th February 2012 was closed on 21st February 2012. Allotment of 20,290,508 equity shares was made on 2nd March 2012.

The purpose of Rights Issue and its actual utilization as on 30th September 2012 is as under;

Sr. No.	Particulars	Projection in offer document (Rs in lakhs)	Actual funds utilized till 30 th September 2012 (Rs in lakhs)
1.	Repayment of loan	7,000.00	7,000.00
2.	Issue expenses	180.04	171.24
3.	General corporate purposes	1,747.78	1,756.58
	Total	8,927.82	8,927.82

7. The Company operates in a single business segment viz. theatrical exhibition. All activities of the Company are in India and hence there are no reportable geographical segments.

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8. At the meeting of Board of Directors of the Company held on 13 September 2012, the Board has approved the "Composite Scheme of Amalgamation" under Section 391 to 394 of the Companies Act, 1956 for amalgamation of the Company and its subsidiaries, viz., Fame Motion Pictures Limited, Big Picture Hospitality Services Private Limited and Headstrong Films Private Limited with its holding company Inox Leisure Limited, subject to the approval of the Scheme by the Bombay High Court, the Gujarat High Court, the stock exchanges, Competition Commission of India, the members of the Company and any other statutory authorities as may be required. Once sanctioned, the Scheme will be effective from the appointed date i.e. 1st April 2012. The Company has filed necessary applications with the Bombay High Court and the Gujarat High Court, after obtaining approvals from the stock exchanges. Pending the necessary approvals, no effect has been given to the said Scheme.

Fame India Limited

Deepa Asher
Deepa Asher

Director

Place : Mumbai

Date : 06th November 2012



REVIEW REPORT TO THE BOARD OF DIRECTORS OF FAME INDIA LIMITED

We have reviewed the accompanying Statement of Unaudited Financial Results of Fame India Limited (the "Company") for the period ended 30th September, 2012, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on this financial statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Patankar & Associates
Chartered Accountants
Firm Regn. No. 107628W

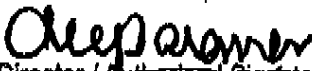

SS Agrawal
Partner
Mem. No. 49051



Pune: 6th November 2012

CERTIFIED TRUE COPY

For Fame India Limited


Director / Authorised Signatory