



FAIRCHEM
A FAIRFAX COMPANY

FAIRCHEM SPECIALITY LIMITED

Works & Office : 253/P & 312, Village Chekhala, Sanand - Kadi Highway,

Taluka : Sanand, Dist.: Ahmedabad 382 115. INDIA.

Phone (Board Nos.) : +91 90163 24095 / +91 94099 58550

E-mail : info@fairchem.in, comm@fairchem.in

CIN : L15140MH1985PLC286828

Website : www.fairchem.in

Date: July 21, 2020

To,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block, Bandra-kurla Complex
Bandra (E)
Mumbai – 400 051.

To,
**Department of Corporate Services,
BSE Limited.**
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Ourselves: : BSE Code: 530117 and NSE Symbol: 'FAIRCHEM'

Dear Sirs,

**Sub.: Disclosure of Related Party Transactions on Consolidated basis for year ended March 31,
2020**

Pursuant to Regulation 23(9) of the SEBI (LODR) Regulations, 2015, we are enclosing herewith a Statement containing disclosure of Related Party Transactions on a consolidated basis for the year ended March 31, 2020 drawn in accordance with applicable accounting standards. We wish to place on record that audited financial results of our Company for the year ended March 31, 2020 were approved on June 23, 2020.

Please find the above in order and take the same on your record.

Thanking you.

Yours faithfully,
For Fairchem Speciality Limited,


Rajen Jhaveri
Chief Financial Officer & Company Secretary
Encl: as above

FAIRCHEM SPECIALITY LIMITED
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
(All amounts in Rs. Lakhs, unless otherwise stated)

45 Related party disclosures

(a) Relationships

Promoter Group

FIH Mauritius Investments Limited, Republic of Mauritius (FMIL)
FIH Private Investments Limited, Mauritius
(FMIL is wholly owned and controlled by Fairfax India Holdings Corporation, Canada)

Subsidiaries

Privi Organics India Limited, India (POIL)
Privi Biotechnologies Private Limited, India *
Privi Organics USA Inc, USA *
Fairchem Organics Limited, India (w.e.f. March 27, 2019)

* Subsidiaries of Privi Organics India Limited

Other Related Parties with whom transactions have taken place during the year

Fairfreight Lines Private Limited
Mahesh Purshottam Babani HUF
Moneymart Securities Private Limited
Vivira Investment and Trading Private Limited
Vivira Chemicals Private Limited
Nahoosh Tradelink LLP
Jariwala Tradelink LLP
Vivira Chemical Industries
Minar Organics Private Limited
Privi Life Science Private Limited
Babani Investment and Trading Private Limited
Satellite Technologies Private Limited
Babani Bros. LLP

Key Management Personnel

Mr. Nahoosh Jariwala	Managing Director
Mr. Mahesh Babani	Managing Director
Mr. Padmanabh R. Barpande	Independent Director
Mr. Rajesh Budhrani	Independent Director
Mr. Hemang Gandhi	Independent Director
Mr. Darius Pandole	Independent Director
Mr. Viren Joshi	Independent Director
Ms. Radhika Pereira	Independent Director
Mr. Utkarsh B. Shah	Non executive Director
Mr. Sumit Maheshwari	Non executive Director
Mr. D. B. Rao	Non executive Director
Mr. Harsha Raghavan (up to May 24, 2018)	Non executive Director

Relatives of Key Management Personnel

Seema Mahesh Babani
Snehal Mahesh Babani
Jyoti Mahesh Babani
Vinaykumar Doppalapudi Rao
Vijaykumar Doppalapudi
Grace Vinaykumar
Sharon Doppalapudi
Premaleela Doppalapudi
Rajkumar Doppalapudi
Prasanna Raj
Rameshbabu Gokarneswararao Guduru

Post employment benefit plan

Adi Finchem Limited Employees Group Gratuity Assurance Scheme



FAIRCHEM SPECIALITY LIMITED
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
(All amounts in Rs. Lakhs, unless otherwise stated)

(b) The nature and volume of transactions carried out and balances with related parties in the ordinary course of business are as follows:

Transactions

Name of the related party and nature of the relationship	For the year ended March 31, 2020	For the year ended March 31, 2019
Promoter Group		
Dividend Paid		
FIH Mauritius Investments Limited, Republic of Mauritius (FMIL)	476.07	274.56
FIH Private Investments Limited, Mauritius	0.08	0.05
Other Related Parties		
Freight Expenses		
Fairfreight Lines Private Limited	1.54	3.73
Dividend Paid		
Mahesh Purshottam Babani HUF	44.79	25.33
Money Mart Securities Private Limited	5.17	2.92
Vivira Investment and Trading Private Limited	4.75	2.68
Vivira Chemicals Private Limited	1.99	1.13
Nahoosh Tradelink LLP	16.58	9.95
Jariwala Tradelink LLP	8.42	5.05
Purchase of raw materials		
Privi Life Science Pvt Ltd	24.86	10.81
Sale of finished goods		
Privi Life Science Pvt Ltd	21.00	14.74
Purchase of Assets Machinery		
Privi Life Science Pvt Ltd	-	43.47
Rent, lease and hire (expense)		
Minar Organics Pvt Ltd	15.00	15.00
Vivira Chemicals Pvt Ltd	12.00	12.00
Money Mart Securities Pvt Ltd	180.00	50.81
Rent, lease and hire (income)		
Minar Organics Pvt Ltd	0.30	0.30
Privi Life Science Pvt Ltd	12.00	12.00
Vivira Chemicals Pvt Ltd	0.30	0.30
Key Management Personnel		
Remuneration		
Mr. Nahoosh Jariwala	144.00	144.00
D.B.Rao (*)	210.00	150.00
Mahesh P Babani (*)	360.00	240.00
*Remuneration does not include charge for gratuity and leave encashment as employee-wise break up is not available		
Sitting Fees		
Mr. Padmanabh R. Barpande	2.50	2.50
Mr. Rajesh Budhrani	2.00	2.00
Mr. Hemang Gandhi	2.50	2.00
Mr. Darius Pandole	2.00	2.50
Mr. Viren Joshi	1.50	1.50
Ms. Radhika Pereira	2.50	2.00
Dividend Paid		
Mr. Mahesh Babani	64.66	45.59
Mr. D. B. Rao	18.08	10.22
Mr. Utkarsh B. Shah	0.63	8.25
Mr. Rajesh Budhrani	17.66	9.96



FAIRCHEM SPECIALITY LIMITED
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
(All amounts in Rs. Lakhs, unless otherwise stated)

	For the year ended March 31, 2020	For the year ended March 31, 2019
Relatives of Key Management Personnel		
Dividend Paid		
Seema Mahesh Babani	9.75	1.31
Snehal Mahesh Babani	9.75	4.29
Jyoti Mahesh Babani	9.75	1.91
Vinaykumar Doppalapudi Rao	11.96	6.76
Vijaykumar Doppalapudi	11.38	6.43
Grace Vinaykumar	3.75	2.12
Sharon Doppalapudi	3.96	2.24
Premaleela Doppalapudi	4.43	2.50
Rajkumar Doppalapudi	11.15	6.30
Prasanna Raj	4.63	2.62
Rameshbabu Gokarneswararao Guduru	1.51	0.85
Salary paid		
D.Vinaykumar	21.78	19.80
Balances		
Name of the related party and nature of the relationship	As at March 31, 2020	As at March 31, 2019
Payable to Key Management Personnel:		
Mr. Nahoosh Jariwala (Net of Tax Deducted at Source)	8.25	8.25
Other Related Parties		
Trade Payables		
Fairfreight Lines Private Limited	-	0.47
Privi Life Science Pvt Ltd	2.25	59.91
Receivables /Other assets		
Vivira Chemicals Industries	0.51	0.51
Privi Life Science Private Limited	115.35	88.45
Money Mart Securities Pvt Limited	300.00	300.00

Terms and Conditions

- 1) Transactions with related parties are at normal commercial terms.
- 2) All outstanding balances are unsecured and payable in cash.

