



FAIRCHEM
A FAIRFAX COMPANY

FAIRCHEM SPECIALITY LIMITED

Works & Office : 253/P & 312, Village Chekhala, Sanand - Kadi Highway,
Taluka : Sanand, Dist.: Ahmedabad 382 115. INDIA.
Phone (Board Nos.) : +91 90163 24095 / +91 94099 58550
E-mail : info@fairchem.in, comm@fairchem.in
CIN : L15140MH1985PLC286828 Website : www.fairchem.in

Date: August 12, 2020

To,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block, Bandra-kurla Complex
Bandra (E)
Mumbai – 400 051.

To,
**Department of Corporate Services,
BSE Limited.**
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Ourselves: BSE Code: 530117 and NSE Symbol: 'FAIRCHEM'

Dear Sirs,

Sub.: Intimation of Resignation of Independent Director(s).

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015 read with para A of Part A of schedule III to the said regulations, we wish to inform you that the following Directors of the Company had resigned from the position of Independent Director(s) of the Company w.e.f closing hours of August 12, 2020. We give herebelow disclosure with regard to resignations of the Directors:

Sr. No.	Disclosure Requirement	Details
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Resignation as the business of Fairchem Speciality Ltd. is set to get demerged and vest in Fairchem Organics Limited as per the scheme of Arrangement, duly sanctioned by Hon'ble NCLT, Mumbai bench. Shri Darius Pandole has been associated with the Company from 11.08.2017. He had expressed his intention to resign as an Independent Director of the Company w.e.f. close of business hours of August 12, 2020
2	Date of Cessation	close of business hours of August 12, 2020

Sr. No.	Disclosure Requirement	Details
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Resignation as the business of Fairchem Speciality Ltd. is set to get demerged and vest in Fairchem Organics Limited as per the scheme of Arrangement, duly sanctioned by Hon'ble NCLT, Mumbai bench. Shri Viren Joshi , has been associated with the Company from 11.08.2017. He had expressed his intention to resign as an Independent Director of the Company w.e.f. close of business hours of August 12, 2020



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FAIRCHEM SPECIALITY LIMITED

(Formerly Known as **ADI FINECHEM LIMITED**)

Continuous Sheet No.

2	Date of Cessation	close of business hours of August 12, 2020
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Sr. No.	Disclosure Requirement	Details
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Resignation as the business of Fairchem Speciality Ltd. is set to get demerged and vest in Fairchem Organics Limited as per the scheme of Arrangement, duly sanctioned by Hon'ble NCLT, Mumbai bench. Shri Hemang Gandhi , has been associated with the Company from 11.05.2017. He had expressed his intention to resign as an Independent Director of the Company w.e.f. close of business hours of August 12, 2020
2	Date of Cessation	close of business hours of August 12, 2020

Sr. No.	Disclosure Requirement	Details
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Resignation as the business of Fairchem Speciality Ltd. is set to get demerged and vest in Fairchem Organics Limited as per the scheme of Arrangement, duly sanctioned by Hon'ble NCLT, Mumbai bench. Ms. Radhika Pereira , has been associated with the Company from 11.05.2017. She had expressed her intention to resign as an Independent Director of the Company w.e.f. close of business hours of August 12, 2020
2	Date of Cessation	close of business hours of August 12, 2020

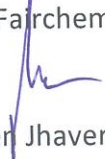
Further, the Company has received confirmation from the above four Independent Directors that there is no other material reasons for their resignations other than the one which are provided in their resignation letters dated August 07, 2020. The said confirmations are enclosed herewith.

Please find the above in order and take the same on your record.

Thanking you,

Yours faithfully,
For Fairchem Speciality Limited,

Yours faithfully,
For Fairchem Speciality Limited,


Rajen Jhaveri
Chief Financial Officer & Company Secretary
Encl: as above

Darius Pandole
6, Rajab Mahal
144 M. Karve Road
Churchgate
Mumbai 400 020

August 07, 2020

To :
The Board of Directors
Fairchem Speciality Limited
253/P & 312, Village Chekhala
Sanand Kadi Highway, Taluka SANAND,
Dist. Ahmedabad - 382115

Dear Sir(s),

Re : Resignation as Independent Director

I, Darius D. Pandole, tender my resignation as the Director of Fairchem Speciality Limited ("Company") effective on and from the close of business hours of August 12, 2020 ("Effective Date"). I, give here below, the detailed reason for my resignation.

Detailed Reason : I am the Director of the Company engaged in the business of manufacturing Speciality Oleo Chemicals at its sole factory at Chekhala, Ta. Sanand, Dist. Ahmedabad. As per the Scheme of Arrangement, duly sanctioned by Hon'ble NCLT, Mumbai Bench, the said business is set to get demerged and vest in Fairchem Organics Limited. I have, therefore, decided to step down as an Independent Director of the Company, as a good corporate governance gesture.

As required under Regulation 30 of SEBI (LODR) Regulations read with Clause 7B (ii) of Part A of Schedule III thereof, I confirm that there are no other material reasons other than the one stated hereinabove for the resignation.

I would also like to take this opportunity to thank the Company, the management team and the Board of Directors for their support and co-operation during my tenure and wish them all the best with their future endeavours.

Yours faithfully,



Darius Pandole

DIN: 00727320

From:
Viren Joshi
Ameya, Villa 29
Rohan Madhuban CHS Paud Road
Opp. Paranjpe Athashree Bavadh
Pune – 411021

Date: August 07, 2020

The Board of Directors
Fairchem Speciality Limited
253/P & 312, Village Chekhala
Sanand Kadi Highway, Taluka SANAND,
Dist. Ahmedabad - 382115

Dear Sir(s),

Re: Resignation as Independent Director

I, Viren A. Joshi, tender my resignation as the Director of Fairchem Speciality Limited (“**Company**”) effective on and from the close of business hours of August 12, 2020 (“**Effective Date**”). I, give here below, the detailed reason for my resignation.

Detailed Reason : I am the Director of the Company engaged in the business of manufacturing Speciality Oleo Chemicals at its sole factory at Chekhala, Ta. Sanand, Dist. Ahmedabad. As per the Scheme of Arrangement, duly sanctioned by Hon'ble NCLT, Mumbai Bench, the said business is set to get demerged and vest in Fairchem Organics Limited. I have, therefore, decided to step down as an Independent Director of the Company, as a good corporate governance gesture.

As required under Regulation 30 of SEBI (LODR) Regulations read with Clause 7B (ii) of Part A of Schedule III thereof, I confirm that there are **no other material reasons** other than the one stated hereinabove for the resignation.

I would also like to take this opportunity to thank the Company, the management team and the Board of Directors for their support and co-operation during my tenure and wish them all the best with their future endeavours.

Yours faithfully,


Viren Joshi

DIN: 01331107

From:
Hemang Gandhi
6/7, Brady Flats
Sorab Bharucha Marg, Colaba
Mumbai – 400005

Date: August 07, 2020

The Board of Directors
Fairchem Speciality Limited
253/P & 312, Village Chekhala
Sanand Kadi Highway, Taluka SANAND,
Dist. Ahmedabad - 382115

Dear Sir(s),

Re: Resignation as Independent Director

I, Hemang M. Gandhi, tender my resignation as the Director of Fairchem Speciality Limited (“Company”) effective on and from the close of business hours of August 12, 2020 (“Effective Date”). I, give here below, the detailed reason for my resignation.

Detailed Reason : I am the Director of the Company engaged in the business of manufacturing Speciality Oleo Chemicals at its sole factory at Chekhala, Ta. Sanand, Dist. Ahmedabad. As per the Scheme of Arrangement, duly sanctioned by Hon'ble NCLT, Mumbai Bench, the said business is set to get demerged and vest in Fairchem Organics Limited. I have, therefore, decided to step down as an Independent Director of the Company, as a good corporate governance gesture.

As required under Regulation 30 of SEBI (LODR) Regulations read with Clause 7B (ii) of Part A of Schedule III thereof, I confirm that there are **no other material reasons** other than the one stated hereinabove for the resignation.

I would also like to take this opportunity to thank the Company, the management team and the Board of Directors for their support and co-operation during my tenure and wish them all the best with their future endeavours.

Yours faithfully,



Hemang Gandhi

DIN: 00008770

From:
Radhika Pereira
72, Buena Vista CHS Ltd.
J.B. Marg, Nariman Point
Mumbai – 400021

Date: August 07, 2020

The Board of Directors
Fairchem Speciality Limited
253/P & 312, Village Chekhala
Sanand Kadi Highway, Taluka SANAND,
Dist. Ahmedabad - 382115

Dear Sir(s),

Re: Resignation as Independent Director

I, Radhika Pereira, tender my resignation as the Director of Fairchem Speciality Limited (“**Company**”) effective on and from the close of business hours of August 12, 2020 (“**Effective Date**”). I, give here below, the detailed reason for my resignation.

Detailed Reason: I am the Independent Director of the Company engaged in the business of manufacturing Speciality Oleo Chemicals at its sole factory at Chekhala, Ta. Sanand, Dist. Ahmedabad. As per the Scheme of Arrangement, duly sanctioned by Hon'ble NCLT, Mumbai Bench, the said business is set to get demerged and vest in Fairchem Organics Limited. I have, therefore, decided to step down as an Independent Director of the Company, as a good corporate governance gesture.

As required under Regulation 30 of SEBI (LODR) Regulations read with Clause 7B (ii) of Part A of Schedule III thereof, I confirm that there are **no other material reasons** other than the one stated hereinabove for the resignation.

I would also like to take this opportunity to thank the Company, the management team and the Board of Directors for their support and co-operation during my tenure and wish them all the best with their future endeavours.

Yours faithfully,



Radhika Pereira

DIN: 00016712