



June 30, 2026

Manager (CRD) BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400001	Manager – Listing Department National Stock Exchange of India Limited Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (East) Mumbai-400051
Scrip Code: 530117	Scrip Code: PRIVISCL

Dear Sir/Madam,

Sub: Intimation of credit ratings under SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015

Pursuant to Regulation 30(6) read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to report that ICRA Limited have assigned the ratings on the long-term Fund based Term Loan availed by the Company from ICICI Bank Limited as follows.

Name of the Company	Credit Rating Agency	Type of Credit	Rated Amount (Rs. Crores)	Rating Action
Privi Speciality Chemicals Limited	ICRA Limited	Long Term Fund Based – Term Loan	300	AA Outlook: Stable (Assigned)

Please find enclosed herewith letter dated June 30, 2026, issued by ICRA Limited intimating the Long-Term Ratings assigned to the Bank Facility of Privi Speciality Chemicals Limited.

We request you to take the above on record.

Thanking You,

Yours Sincerely,

For PRIVI SPECIALITY CHEMICALS LIMITED

**ASHWINI SAUMIL SHAH
COMPANY SECRETARY**

Encl.: As above



PRIVI SPECIALITY CHEMICALS LIMITED

(Formerly known as Fairchem Speciality Limited)

Knowledge Centre & Regd. Office : Privi House, A-71, TTC, Thane Belapur Road, Near Kopar Khairane Railway Station, Navi Mumbai - 400 709, India | Tel. : +91 22 68713200 / 33043500 / 33043600 | Fax : +91 22 27783049
Email : enquiry@privi.co.in | Web : www.privichem.com | CIN : L15140MH1985PLC286828

ICRA/Privi Speciality Chemicals Limited/30062026/1

Date: June 30, 2026

Mr. Narayan Iyer
Chief Financial Officer
Privi Speciality Chemicals Limited
Privi House, A-71, TTC, & Regd. Office
Thane Belapur Road, Koparkhairane, Navi Mumbai - 400 710

Dear Sir,

Re: ICRA's Credit Rating for below mentioned Instruments of Privi Speciality Chemicals Limited

As per the Rating Agreement/Statement of Work executed with ICRA Limited, ICRA's Rating Committee has taken the following rating actions for the mentioned instruments of your company.

Instrument	Rated Amount (Rs. crore)	Rating Action ¹
Long-term Fund-based – Term loan	300.00	[ICRA]AA (Stable); assigned
Total	300.00	

The aforesaid rating(s) will become due for surveillance within one year from the date of rating communication letter. However, ICRA reserves the right to review and/or, revise the above rating(s) at any time based on new information becoming available, or the required information not being available, or other circumstances that ICRA believes could have an impact on the rating(s). Therefore, request the lenders and investors to visit ICRA website at www.icra.in for latest rating(s) of the company.

The rating(s) are specific to the terms and conditions of the instruments as indicated to us by you, and any change in the terms or size of the same would require a review of the rating(s) by us. In case there is any change in the terms and conditions or the size of the rated instrument, the same must be brought to our notice before the instrument is used by you. In the event such changes occur after the rating(s) have been assigned by us and their use has been confirmed by you, the rating(s) would be subject to our review, following which there could be a change in the rating(s) previously assigned. Notwithstanding the foregoing, any change in the overall limit of the instrument from that specified in this letter, would constitute an enhancement that would not be covered by or under the said Rating Agreement.

The rating(s) assigned must be understood solely as an opinion and should not be treated, or cause to be treated, as recommendation to buy, sell, or hold the rated instrument availed/issued by your company.

You are also requested to forthwith inform us about any default or delay in repayment of interest or principal amount of the instrument rated, as above, or any other debt instruments/ borrowing and keep us informed of any other developments which may have a direct or indirect impact on the debt servicing capability of the company including any proposal for re-schedulement or postponement of the repayment programmes of the dues/ debts of the company with any lender(s) / investor(s), or occurrence of any significant development that could impact the ability of the company to raise funds such as restriction imposed by any authority from raising funds through issuance of debt securities through electronic bidding system. Further, you are requested to inform us immediately as and when the borrowing limit for the instrument rated, as above, or as prescribed by the regulatory authority(ies) is exceeded.

¹ Complete definitions of the ratings assigned are available at www.icra.in.



We look forward to your communication and assure you of our best services.

With kind regards,
Yours sincerely,
For ICRA Limited

Sumit
Jhunjh
unwala

Digitally signed
by Sumit
Jhunjhunjwala
Date:
2026.06.30
12:58:00 +05'30'

Sumit Jhunjhunwala
Vice President and Sector Head
sumit.jhunjhunwala@icraindia.com



Annexure

Details of Bank Limits Rated by ICRA (Rated on Long-Term Scale)	Amount (Rs. crore)	Rating	Rating Assigned On
	Term Loan		
ICICI Bank Limited	300.00	[ICRA]AA (Stable)	June 26, 2026
Total	300.00		