

Date: October 27, 2026

The BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001	National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (East) Mumbai - 400 051
Scrip Code: 530117	Scrip Code: PRIVISCL

Sub: Scrutinizer's Report on the voting results of the business transacted at the Shareholders Meeting Convened pursuant to the order dated September 07, 2026, of the Hon'ble National Company Law Tribunal, Mumbai Bench ("NCLT")

Dear Sir,

Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 please find enclosed the Report of the Scrutinizer dated October 27, 2026, on the voting results of the business transacted at the NCLT Convened Shareholders Meeting of the Company held on October 27, 2026.

The Scrutinizer's report is also available on the website of the Company at www.privi.com and on the website of MUFG Intime India Private Limited (<https://instavote.linkintime.co.in/>)

Kindly take the above on record.

Thanking You,

Yours Faithfully,

For **Privi Speciality Chemicals Limited**

Ashwini

Saumil Shah

Ashwini Saumil Shah

Company Secretary

ACS: 58378

Digitally signed by Ashwini
Saumil Shah
Date: 2026.10.27 18:27:40
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Encl: As above



PRIVI SPECIALITY CHEMICALS LIMITED

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SCRUTINIZER'S REPORT

[Pursuant to the directions of the National Company Law Tribunal, Mumbai Bench vide its Order dated September 7, 2026]

To,

Mr. Mohan Prasad Tiwari
(Chairperson of the Meeting)

Chairperson appointed by the National Company Law Tribunal, Mumbai Bench for the meeting of Equity Shareholders of Privi Speciality Chemicals Limited.

Sub: Report of the Scrutinizer on the remote e-voting and e-voting at the meeting of Equity Shareholders of Privi Speciality Chemicals Limited ("Company") convened on Tuesday, October 27, 2026 at 12.30 pm (IST) through Video Conferencing ("VC"), pursuant to Order dated September 7, 2026 of the National Company Law Tribunal, Mumbai Bench.

Dear Sir,

The Hon'ble National Company Law Tribunal, Mumbai Bench ("**Tribunal**"), vide Order dated September 7, 2026 in Company Application No. CA(CAA)/136/MB/2026 ("**Order**"), has *inter alia* directed Privi Speciality Chemicals Limited (the "**Company**") to convene and hold a meeting of its equity shareholders ("**Equity Shareholders**") for the purpose of considering and approving, with or without modification, the proposed Scheme of Amalgamation of Privi Fine Sciences Private Limited ("**Transferor Company-1**") and Privi Biotechnologies Private Limited ("**Transferor Company-2**") (together, the "**Transferor Companies**") with the Company and their respective shareholders (the "**Scheme**"), under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 (the "**Act**") through Video Conferencing ("**VC**") and/or any other audio-visual means. I, Dipti Arpit Nagori, Practising Company Secretary (Membership No. FCS-8603 and COP No. 9917) have been appointed by the Tribunal as Scrutinizer for the purpose of scrutinizing the process of remote e-voting and e-voting at the Meeting on the proposed resolution contained in the Notice.

As per the directions in the Order and in terms of the notice of the meeting of Equity Shareholders dated 22nd September, 2026 ("**Notice**"), the meeting of Equity Shareholders was convened and held on Tuesday, October 27, 2026 at 12.30 pm (IST) through VC (the "**Meeting**").

As directed by the said Order, the Company had provided its Equity Shareholders the facility

to vote on the resolution using an electronic voting system (i) remotely, before the Meeting during the period specified in the Notice (“**remote e-voting**”); and (ii) at the Meeting (“**e-voting at the Meeting**”).

As the Scrutinizer, I have to scrutinize the process of:

- (i) remote e-voting; and
- (ii) e-voting at the Meeting.

I present the Scrutinizer’s Report as follows:

1. The management of the Company is responsible to ensure compliance with the requirements of (i) the relevant provisions of the Act and the rules thereunder, including the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 and the Companies (Management and Administration) Rules, 2014; (ii) the Securities and Exchange Board of India (“SEBI”) Master Circular No. SEBI/HO/CFD/POD-2/P/CIR/2023/93 dated June 20, 2023 and as amended from time to time relating to schemes of arrangement (“SEBI Master Circular”); (iii) the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (“LODR”) read with the SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 for compliance with the provisions of the LODR by listed entities (“LODR Master Circular”); (iv) General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020 and 20/2020 dated May 5, 2020 and subsequent circulars issued in this regard, the latest being General Circular No. 03/2025 dated September 22, 2025, issued by the Ministry of Corporate Affairs (“MCA Circulars”); and (v) the Order. As per the Order, the quorum for the Meeting is as per the provisions of Section 103 of the Act and includes Equity Shareholders present through VC; and in case the required quorum is not present at the commencement of the Meeting, the Meeting is to be adjourned by 30 (thirty) minutes, and thereafter the persons present are deemed to constitute the quorum. The management of the Company is also responsible for ensuring a secured framework and robustness of the electronic voting systems.
2. My responsibility as a Scrutinizer for e-voting process (i.e. remote e-voting and e-voting at the Meeting) is restricted to making a Scrutinizer’s report of the votes cast “in favour” or “against” and those votes which were declared “invalid” with respect to the resolution contained in the Notice, based on the reports generated from the e-voting system provided by MUFG Intime India Private Limited (“MUFG”) through its InstaVote platform, engaged by the Company as its authorised agency to provide facility for remote e-voting and e-voting at the Meeting and attendant papers / documents furnished to me electronically by the Company and/or MUFG for my verification.



3. The Equity Shareholders as on the cut-off date, as specified in the Notice, i.e., Tuesday, October 20, 2026 (“**cut-off date**”) were entitled to vote on the resolution as set out in the Notice and their voting rights were in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date.
4. The Notice, together with the documents accompanying the same, including the statement under Sections 230(3), 232(1), 232(2) and 102 of the Act and the Scheme, was sent on September 24, 2026, being at least one (1) month before the Meeting, to the Equity Shareholders by email (to those Equity Shareholders whose email addresses are registered with the Company) and by courier / registered post / speed post / hand delivery. The Notice was also published on the website of the Company.
5. As directed by the Order, the Company had published advertisements of the Notice in English newspaper viz. Business Standard (All India edition) and in Marathi newspaper viz. Navshakti (Mumbai edition) on September 25, 2026, both having wide circulation in the State of Maharashtra, being at least 30 (thirty) days before the date of the Meeting.
6. The remote e-voting, in accordance with Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the LODR, commenced on Thursday, October 22, 2026 at 9.00 am (IST) and ended on Monday, October 26, 2026 at 5.00 pm (IST) and thereafter the remote e-voting module was disabled and blocked by MUFG.
7. In accordance with Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and the MCA Circulars, the facility of e-voting was also provided to the Equity Shareholders who were present at the Meeting. As directed by the Order, physical attendance and appointment of proxies were dispensed with; voting by authorised representatives of a body corporate was permitted, provided the authorisation duly signed was filed with the Company at least 48 (forty-eight) hours before the Meeting or on the portal of the e-voting service provider.
8. After the time fixed for closing of the e-voting at the Meeting by the Chairperson, the electronic system recording the e-voting at the Meeting and remote e-voting was locked by MUFG. The e-votes cast through e-voting at the Meeting and remote e-voting were unblocked on October 27, 2026 after the conclusion of the Meeting in the presence of two witnesses Mr. Nimish Mehta and Ms. Unnati Matkar neither of whom is in the employment of the Company and/or MUFG. They have signed herein below in confirmation of the same. The report on votes cast through e-voting at the Meeting and remote e-voting was generated from the InstaVote website of MUFG: <https://instavote.linkintime.co.in>. The votes cast through e-voting at the Meeting and remote e-voting were diligently scrutinized. The e-

voting details were reconciled with the records maintained by the Company and the authorisations lodged with the Company. Details, inter alia, of the list of Equity Shareholders who voted “in favour” or “against” the resolution were generated from the InstaVote e-voting website of MUFG i.e. <https://instavote.linkintime.co.in>. Based on the report generated by MUFG and relied upon by me, the data relating to e-voting at the Meeting and remote e-voting was scrutinized on test-check basis.

9. The resolution as set out in the Notice is reproduced below: -

“RESOLVED THAT pursuant to and in accordance with the provisions of Sections 230 to 232 and other applicable provisions of the Companies Act, 2013, the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 and any other rules, circulars and notifications made thereunder (including any amendment, statutory modification, variation or re-enactment thereof for the time being in force) as may be applicable; Section 2(1B) of the Income-tax Act, 1961; the Securities and Exchange Board of India Act, 1992 and the regulations thereunder including the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as may be applicable; and any other applicable laws and regulations, including such other directions, guidelines or regulations issued/notified by the Securities and Exchange Board of India, the stock exchange(s), which may be applicable, any and all of which as notified or as may be amended from time to time and including any statutory replacement or re-enactment thereof, if any; the Master Circular No. SEBI/HO/CFD/POD-2/P/CIR/2023/93 dated 20 June 2023 issued by the Securities and Exchange Board of India; the no objection letters issued by National Stock Exchange of India Limited bearing reference no. NSE/LIST/52681 dated 5 May 2026 and by BSE Limited bearing reference no. DCS/AMAL/RD/R37/53/2026-27 dated 6 May 2026; and subject to the provisions of the Memorandum of Association and Articles of Association of Privi Speciality Chemicals Limited (“Company”); and subject to the approval of Hon’ble National Company Law Tribunal, Mumbai Bench, Mumbai (“NCLT”); and subject to receipt of all the permissions and consents specified in the Scheme of Amalgamation of Privi Fine Sciences Private Limited and Privi Biotechnologies Private Limited with the Company and their respective shareholders (“Scheme”), as may be necessary; and subject to such conditions and modifications as may be prescribed or imposed by the NCLT or by any regulatory or other authorities, which may be agreed to by the Board of Directors of the Company (hereinafter referred to as the “Board”, which term shall be deemed to mean and include one or more committee(s) constituted / to be constituted by the Board or any person(s) which the Board may nominate to exercise its powers including the powers conferred by this resolution), the arrangement

embodied in the Scheme, the draft of which was circulated along with this Notice, be and is hereby approved.

RESOLVED FURTHER THAT the Board be and is hereby authorized to do all such acts, deeds, matters and things, as it may, in its absolute discretion deem requisite, desirable, appropriate or necessary to give effect to this resolution and effectively implement the arrangement embodied in the Scheme and to accept such modifications, amendments, limitations and/or conditions, if any, which may be required and/or imposed by the NCLT while sanctioning the arrangement embodied in the Scheme or by any authorities under law, or as may be required for the purpose of resolving any doubts or difficulties that may arise in giving effect to the Scheme, as the Board may deem fit and proper.”

10. The consolidated results of remote e-voting and e-voting during the meeting by the Equity Shareholders of the Company, based on the reports generated by MUFG, scrutinized on test-check basis, and relied upon by me, are as under:

(A) Votes cast by Equity Shareholders of the Company:

(i) Voted in favour of the resolution:

Mode of Voting	Number of Equity Shareholders	Number of votes cast by Equity Shareholders	% of total number of valid votes cast
Remote E-voting	161	2,66,47,090	89.72
E-voting	1	1	0.00
Total	162	2,66,47,091	89.72

(ii) Voted against the resolution:

Mode of Voting	Number of Equity Shareholders	Number of votes cast by Equity Shareholders	% of total number of valid votes cast
Remote E-voting	57	30,53,788	10.28
E-voting	-	-	-
Total	57	30,53,788	10.28

(iii) Invalid / Abstain votes

Mode of Voting	Number of Equity Shareholders	Number of votes cast by Equity Shareholders	% of total number of valid votes cast
Remote E-voting	-	-	-
E-voting	-	-	-
Total	-	-	-

(B) Votes cast by Public Equity shareholders as required under Part I(A)(10)(b) of the SEBI Master Circular:

(i) Voted in favour of the resolution:

Mode of Voting	Number of Public Equity Shareholders	Number of votes cast by Public Equity Shareholders	% of total number of valid votes cast
Remote E-voting	146	47,66,836	60.95
E-voting	1	1	0.00
Total	147	47,66,837	60.95

(ii) Voted against the resolution:

Mode of Voting	Number of Public Equity Shareholders	Number of votes cast by Public Equity Shareholders	% of total number of valid votes cast
Remote E-voting	57	30,53,788	39.05
E-voting	-	-	-
Total	57	30,53,788	39.05

(iii) Invalid / Abstain votes

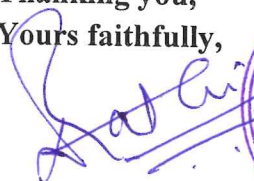
Mode of Voting	Number of Public Equity Shareholders	Number of votes cast by Public Equity Shareholders	% of total number of valid votes cast
Remote E-voting	-	-	-
E-voting	-	-	-
Total	-	-	-

11. Based on the above, I confirm that the resolution has been passed with a majority of persons representing three-fourths in value of the Equity Shareholders voting through remote e-voting and by way of e-voting at the Meeting as required under (i) the Act and relevant

rules thereunder (ii) the SEBI Master Circular, the LODR Master Circular and other relevant circulars issued by SEBI, (iii) the MCA Circulars and (iv) the Order. The resolution has also been approved by majority of votes of the public equity shareholders, where the votes cast by public equity shareholders in favour of the proposal are more than the number of votes cast by the public equity shareholders against it, as required under SEBI Master Circular. The resolution is deemed to be passed with effect from October 27, 2026.

12. I did not find any votes invalid. The summary of the votes cast by the equity shareholders, "FOR", "AGAINST" the resolution together with list of Equity Shareholders who voted "FOR", "AGAINST" and all other relevant electronic records relating to remote e-voting and e-voting have been emailed to your good self and to Mrs. Ashwini Saumil Shah, Company Secretary of the Company for safekeeping.

Thanking you,
Yours faithfully,




Dipti Arpit Nagori
Practicing Company Secretary
FCS No.: 8603; CP No: 9917
Date: 27/10/2026
Place: Mumbai

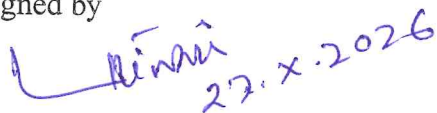
UDIN: F008603H002033351

Signature of Witnesses

1. Mr. Nimish Mehta

2. Ms. Unnati Matkar

Countersigned by


Mr. Mohan Prasad Tiwari
Chairperson appointed by Hon'ble
Tribunal for the Meeting of Equity
Shareholders

Place: Mumbai
Date: 27/10/2026