FAG Bearings India Limited

Date: 11th February 2015

The Secretary,
National Stock Exchange of India Limited,
Exchange Plaza, Plot no. C/1,
G Block, Bandra-Kurla Complex,
BKC Road, Bandra East,
Mumbai, Maharashtra 400 051
Stock Code No.: FAGBEARING

The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001
Stock Code No.: 505790

Your Reference | Our Reference | Phone (0265) | Fax (0265) | e-mail | A Member of the Schaeffler Group

Dear Sirs,

Re: Outcome of the meeting of the Board of Directors held on 11th February, 2015 - Scheme of Amalgamation of FAG Roller Bearings Private Limited with FAG Bearings India Limited and their shareholders and creditors u/s 391 to 394 and other applicable provisions of the Companies Act, 1956 (including any statutory modification or re-enactment or amendment thereof)

The Board of Directors of the Company at its meeting held today, have, inter alia, considered and approved the proposal for amalgamation of FAG Roller Bearings Private Limited ("FRB" or "Transferor Company"), a wholly owned subsidiary, with FAG Bearings India Limited ("the Company" or "FAG India" or "Transferee Company") and their Shareholders and Creditors under the provisions of Sections 391 to 394 and other applicable provisions of the Companies Act, 1956 (including any statutory modification or re-enactment or amendment thereof) as per terms and conditions mentioned in the Scheme of Amalgamation placed before the Board.

The salient features of the proposed Scheme are as under:

1. FRB would be amalgamated with the Company.

2. The Appointed Date of the Scheme is 01st January, 2015.

3. No shares of the Company will be issued on amalgamation of FRB as it is a wholly owned subsidiary of the Company.

4. The Scheme will be subject to the approval from Hon'ble High Court of Bombay and shareholders and creditors of Transferor Company and Transferee Company, if applicable.

Thanking you,

Yours faithfully,

For FAG Bearings India Limited

FAG Bearings India Ltd. Maneja Vadodara

Raj Sarraf
Company Secretary
ICSI M No. ACS15526

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