

FAG BEARINGS INDIA LIMITED

Regd. Office : Nariman Bhavan, 8th Floor, 227 Backbay Reclamation, Nariman Point, Mumbai - 400 021

FAG

(Rupees in million)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED SEPTEMBER 30, 2012**PART I**

Sr. No.	Particulars	THREE MONTHS ENDED			YEAR TO DATE FIGURE		YEAR ENDED
		Sep. 30, 2012	Jun. 30, 2012	Sep. 30, 2011	Sep. 30, 2012	Sep. 30, 2011	Dec. 31, 2011
		(UNAUDITED)			(UNAUDITED)		(AUDITED)
1	Income from Operations						
	(a) Net sales / Income from Operations (Net of excise duty)	3,539.3	3,782.5	3,306.1	10,922.8	9,534.7	12,993.3
	(b) Other Operating Income	22.4	18.1	29.6	72.5	69.3	93.0
	Total income from operations (Net)	3,561.7	3,800.6	3,335.7	10,995.3	9,604.0	13,086.3
2	Expenses						
	(a) Cost of materials consumed	1,269.4	1,302.6	1,091.8	3,782.6	3,133.3	4,281.9
	(b) Purchase of Stock-in-trade	1,106.8	977.5	911.6	3,006.8	2,437.7	3,433.7
	(c) Changes in inventories of finished goods, Work in Progress and stock-in-trade	(174.1)	106.9	(80.7)	19.6	(135.2)	(141.5)
	(d) Employees benefit expense	276.7	278.7	251.0	825.3	739.1	1,011.8
	(e) Depreciation and amortisation expense	86.0	66.3	58.5	215.1	162.8	225.9
	(f) Other expenses	567.0	496.4	504.0	1,570.1	1,509.8	1,960.0
	Total expenses	3,131.8	3,228.4	2,736.2	9,419.5	7,847.5	10,771.8
	Profit from Operations before Other Income, finance costs and Exceptional Items (1-2)	429.9	572.2	599.5	1,575.8	1,756.5	2,314.5
4	Other Income	121.0	117.9	75.8	351.6	228.7	307.7
	Profit from ordinary activities before finance costs and exceptional items (3+4)	550.9	690.1	675.3	1,927.4	1,985.2	2,622.2
6	Finance cost	3.7	3.5	3.1	10.8	9.0	12.6
	Profit from ordinary activities after finance costs but before exceptional items (5-6)	547.2	686.6	672.2	1,916.6	1,976.2	2,609.6
7	Exceptional Items	-	-	-	-	-	-
9	Profit from Ordinary Activities before tax (7-8)	547.2	686.6	672.2	1,916.6	1,976.2	2,609.6
10	Tax expense	177.8	224.2	218.1	621.7	646.1	849.9
11	Net Profit from Ordinary Activities after tax (9-10)	369.4	462.4	454.1	1,294.9	1,330.1	1,759.7
12	Extraordinary Items (Net of tax expense)	-	-	-	-	-	-
13	Net Profit for the period (11-12)	369.4	462.4	454.1	1,294.9	1,330.1	1,759.7
14	Paid-up equity share capital (Face value of Rs.10/- per share)	166.2	166.2	166.2	166.2	166.2	166.2
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	7112.6
16i	Earnings per share (before extraordinary items) (of Rs. 10 each) (not annualised)						
	(a) Basic	22.23	27.82	27.32	77.91	80.03	105.88
	(b) Diluted	22.23	27.82	27.32	77.91	80.03	105.88
16ii	Earnings per share (After extraordinary items) (of Rs. 10 each) (not annualised)						
	(a) Basic	22.23	27.82	27.32	77.91	80.03	105.88
	(b) Diluted	22.23	27.82	27.32	77.91	80.03	105.88

PART II**SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED SEPTEMBER 30, 2012**

Sr. No.	Particulars	THREE MONTHS ENDED			YEAR TO DATE FIGURE		YEAR ENDED
		Sep. 30, 2012	Jun. 30, 2012	Sep. 30, 2011	Sep. 30, 2012	Sep. 30, 2011	Dec. 31, 2011
		(UNAUDITED)			(UNAUDITED)		(AUDITED)
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	-Number of shares	8088087	8088087	8088087	8088087	8088087	8088087
	-Percentage of shareholding	48.7	48.7	48.7	48.7	48.7	48.7
2	Promoters and promoter group Shareholding						
a)	Pledged/Encumbered						
	-Number of Shares	-	-	-	-	-	-
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	-Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b)	Non-encumbered						
	-Number of Shares	8529183	8529183	8529183	8529183	8529183	8529183
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	-Percentage of shares (as a % of the total share capital of the company)	51.3	51.3	51.3	51.3	51.3	51.3
	Particulars						3 Months ended Sep. 30, 2012
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter						-
	Received during the quarter						2
	Disposed of during the quarter						2
	Remaining unresolved at the end of the quarter						-

Notes

- The business of the Company falls under a single primary segment i.e. "Ball / Roller Bearings and related components" for the purpose of Accounting Standard AS-17
- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on October 26, 2012
- The Statutory Auditors have performed a "Limited Review" of the above financial results for the quarter and nine months ended September 30, 2012
- The figures for the previous periods have been regrouped wherever necessary to conform to the current period's presentation.

Per our report attached of even date

B S R & Co.

Chartered Accountants

Firm Reg. No. 101248W

Vijay Mathur

Partner

Membership No. 046476

New Delhi / October 26, 2012

For FAG Bearings India Ltd.



Rajendra Anandpara
Managing Director