

**FACT**

दि फर्टिलाइजर्स एण्ड केमिकल्स ट्रावन्कोर लिमिटेड THE FERTILISERS AND CHEMICALS TRAVANCORE LTD.

(भारत सरकार का उद्यम) (A government of India Enterprises)

Corporate Office, Udyogamandal – 683 501, Kochi, Kerala

CIN: L24129KL1943GOI000371

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CS-HO-RO-207B-

29th May 2015

The Manager,
Listing Department,
National Stock Exchange of India Ltd,
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E),
MUMBAI - 400 051.

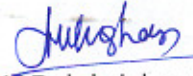
Dear Sir,

Sub:- Audited Financial Results for the Quarter ended 31.03.2015.

Kindly note that, the Board of Directors at its meeting held on 29th May 2015 has approved the Audited Financial Results for the Quarter ended 31st March 2015. A copy of the Audited Financial Results for the Quarter ended 31st March 2015 is enclosed for your record / information.

Thanking you.

Very truly yours
For THE FERTILISERS AND CHEMICALS
TRAVANCORE LIMITED

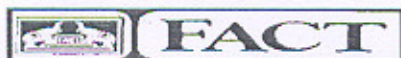

K.V. Balakrishnan
COMPANY SECRETARY

Encl: as above



**AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st MAR 2015 OF THE FERTILISERS AND
CHEMICALS TRAVANCORE LIMITED, UDYOGAMANDAL**

Particulars					(Rs.in Lakh)
		Three months ended			Year ended For the Year
		31/03/2015 Audited	31/12/2014 Unaudited	31/03/2014 Audited	31/03/2015 Audited 2013-2014 Audited
1	a) Net Sales/Income from Operations(Net of Excise duty)	47279	55283	39785	197394
	b) Other Operating Income	402	541	-351	1739
	Total Income from Operations (Net)	47681	55824	39434	199133
2	Expenses				
	a. Cost of Materials Consumed	41738	41303	31992	139525
	b. Purchase of Stock in Trade	-108	57	5487	6928
	c. Changes in Inventories of Finished Goods Work in progress and Stock in trade	-7722	1327	-3701	-58
	d. Employee Benefits Expense	6601	6595	6682	26278
	e Depreciation & Amortisation Expense	577	390	1258	2021
	e. Power & Fuel	5859	3385	4470	14876
	f. Other Expenditure	6039	9106	6531	28119
	g. Total	52984	62163	52718	217689
3	Profit / Loss from Operations before Other Income, Finance costs and Exceptional Items (1-2)	-5303	-6339	-13284	-18556
4	Other Income (Interest)	174	224	-228	600
5	Profit /Loss from ordinary activities before Finance cost and Exceptional items (3+/-4)	-5129	-6115	-13512	-17956
6	Finance cost	5205	4692	6596	19629
7	Profit /Loss from ordinary activities after Finance cost but before Exceptional items(5+/-6)	-10334	-10807	-20108	-37585
8	Exceptional Items	3303	-15	-10384	2406
9	Profit (+) / Loss (-) from ordinary Activities before tax (7 +/- 8)	-13637	-10791	-9725	-39991
10	Tax Expenses	0	0	0	0
11	Net Profit(+)/ Loss(-) from ordinary activities after tax (9 +/-10)	-13637	-10791	-9725	-39991
12	Extraordinary Items (net of tax expense Rs.)	0	0	0	0
13	Net Profit(+)/ Loss(-) for the period (11+/-12)	-13637	-10791	-9725	-39991
14	Share of profit/loss of associates				
15	Minority Interest				
16	Net profit /Loss after taxes, minority interest and share of profit/Loss of Associates				
17	Paid-up Equity Share Capital (Face Value of the Share is Rs. 10 per Share)	64707	64707	64707	64707
18	Reserves excluding Revaluation Reserves as per balance sheet of Previous Accounting Year	0	0	0	0
19	Earnings Per Share (EPS)				
	a) EPS before Extraordinary Items for the period, for the year to date and for the previous year (not to be annualised)				
	Basic	-2.11	-1.67	-1.50	-6.18
	Diluted	-2.11	-1.67	-1.50	-6.18
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)				
	Basic	-2.11	-1.67	-1.50	-6.18
	Diluted	-2.11	-1.67	-1.50	-6.18



**AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st MAR 2015 OF THE FERTILISERS AND
CHEMICALS TRAVANCORE LIMITED, UDYOGAMANDAL**

		(Rs.in Lakh)				
Particulars		Three months ended			Year ended	For the Year
		31/03/2015	31/12/2014	31/03/2014	31/03/2015	2013-2014
		Audited	Unaudited	Audited	Audited	Audited
PART II						
A	Particulars of Shareholding					
1	Public shareholding Number of shares					
	Percentage of shareholding					
	Number of Shares	64707198	64707198	64707198	64707198	64707198
	Percentage of Shareholding	10.00%	10.00%	10.00%	10.00%	10.00%
2	Promoters and Promoter Group Shareholding:					
	a. Pledged / Encumbered	0	0	0	0	0
	- Number of Shares	0	0	0	0	0
	- Percentage of Shares (As a percentage of the total Shareholding of Promoter and Promoter Group)	0	0	0	0	0
	- Percentage of Shares (As a percentage of the total Share capital of the Company)	0	0	0	0	0
	b Non-encumbered					
	- Number of Shares	582364776	582364776	582364776	582364776	582364776
	- Percentage of Shares (As a percentage of the total Shareholding of Promoter and Promoter Group)	100%	100%	100%	100%	100%
	- Percentage of Shares (As a percentage of the total Share capital of the Company)	90.00%	90.00%	90.00%	90.00%	90.00%
B	PARTICULARS					
	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	NIL				
	Received during the quarter	NIL				
	Disposed off during the quarter	NIL				
	Remaining unresolved at the end of the quarter	NIL				

Notes:

- 1 There is no tax effect of timing difference based on estimated computation of taxable income for a reasonable period. Hence provision for deferred tax in terms of AS-22 issued by the Institute of Chartered Accountants of India has not been made.
- 2 Previous periods/years figures have been regrouped/ rearranged to conform to the current period wherever necessary.
- 3 These results have been approved at the meeting of the Board of Directors of the company held on 29th May 2015

Place: Kochi
Date: 29th May 2015

P. MUTHUSAMY
 Director (Finance)

AUDITED FINANCIAL RESULTS SHOWING SEGMENTWISE REVENUE, RESULTS & CAPITAL EMPLOYED FOR THE QUARTER ENDED 31-03-2015 OF THE FERTILISERS AND CHEMICALS TRAVANCORE LIMITED, UDYOGAMANDAL

Rupees in lakh

PARTICULARS	(1)	(2)	(3)	(4)	(5)
	Three months ended			Year ended	For the Year
	31/03/2015	31/12/2014	31/03/2014	31/03/2015	2013-2014
	Audited	Unaudited	Audited	Audited	Audited
1. Segment Revenue					
a) Fertiliser:-	47107	55485	39248	197737	221370
b) Petrochemical:-	-23	15	26	23	48
c) Unallocated:-	597	324	160	1373	655
Total	47681	55824	39434	199133	222073
Net Sales/Income from Operations	47681	55824	39434	199133	222073
2. Segment Results					
Profit(+)/Loss(-) before tax and interest					
a) Fertiliser:-	-598	-4862	-10450	-8897	-9077
b) Petrochemical:-	-548	-596	154	-4137	-4456
c) Unallocated:- (incl Non Recurring it	-1093	-265	354	-1316	385
Total	-2239	-5724	-9941	-14350	-13148
Less					
i. Interest (Incl. Cash Rebate)	5231	4666	6040	19629	18627
ii. Other un-allocable expenditure-net of un-allocable income	3037	640	3900	4205	5366
iii. Income tax	0	0	0	0	0
Add					
Interest Income	174	224	-228	600	261
Exceptional item	3303	15	10384	2406	10384
Total Profit After Tax	-13637	-10791	-9725	-39991	-26496
3. Capital Employed	As on 31.03.2015	As on 31.12.2014	As on 31.03.2014	As on 31.03.2015	As on 31.03.2014
(Segment assets-Segment Liabilities)					
a) Fertiliser:-	-60795	-37875	-16136	-60795	-16136
b) Petrochemical:-	-9316	-16524	-12098	-9316	-12098
c) Others	-1894	-1108	-918	-1894	-918
Total	-72005	-55506	-29152	-72005	-29152

Previous periods/years figures have been regrouped/ rearranged to conform to the current period wherever necessary.

Statement of Assets and Liabilities

Rs in Lakhs

Particulars	As at 31.03.2015	As at 31.03.2014
	Audited	Audited
A EQUITY AND LIABILITIES		
(1) Shareholders' funds		
(a) Share capital	64707.20	64707.20
(b) Reserves and Surplus	(150374.40)	-110380.96
(c) Money Received against share warrants	0.00	0.00
Sub-total-Shareholders' funds	(85667.20)	-45673.76
(2) Share application money pending allotment		
(3) Non-current liabilities		
(a) Long-term borrowings	16148.50	18975.80
(b) Deferred tax liabilities (Net)		0.00
(c) Other Long term liabilities		0.00
(d) Long term Provisions	21221.33	19530.19
Sub-total-Non-current liabilities	37369.83	38505.99
(4) Current liabilities		
(a) Short-term borrowings	79156.87	82812.77
(b) Trade payables	72338.44	52957.75
(c) Other current liabilities	55311.92	53950.63
(d) Short term Provisions	4588.15	5648.58
Sub-total-Current liabilities	211395.38	195369.73
TOTAL EQUITY AND LIABILITIES	163098.01	188201.96
B ASSETS		
(1) Non-current assets		
(a) Fixed assets		
(i) Tangible assets	28180.31	27466.16
(ii) Intangible assets	0.00	140.20
(iii) Capital work-in-progress	2486.20	2383.07
(iv) Intangible assets under development	0.00	0.00
Sub-total-Fixed assets	30666.51	29989.43
(b) Non-current investments	366.55	2135.55
(c) Deferred tax assets (net)		0.00
(d) Long-term loans and advances	232.47	158.44
(e) Other non-current assets	0.43	1518.42
Sub-total-Non-current assets	599.45	3812.41
(2) Current assets		
(a) Current investments	0.00	0.00
(b) Inventories	55132.75	62087.95
(c) Trade receivables	1021.41	1147.42
(d) Cash and Bank balances	8838.71	7738.13
(e) Short-term loans and advances	14824.13	14757.22
(f) Other current assets	52015.05	68669.40
Sub-total-Current assets	131832.05	154400.12
TOTAL ASSETS	163098.01	188201.96