

**FACT**

दि फर्टिलाइजर्स एण्ड केमिकल्स ट्रावन्कोर लिमिटेड
THE FERTILISERS AND CHEMICALS TRAVANCORE LTD.
(भारत सरकार का उद्यम) (A Government of India Enterprises)

Corporate Office, Udyogamandal – 683 501, Kochi, Kerala
CIN: L24129KL1943GOI000371
Ph. 0484-2546486 : Fax No.0484-2546637
Website: www.fact.co.in E-mail Id: kvbnair@factltd.com

CS.HO.RO.207B-

12th February 2015

The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E),
MUMBAI – 400 051.

Dear Sir,

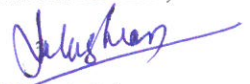
Sub- Un-audited Financial Results for the quarter ended 31.12.2014

Further to our letter No.CS-HO-RO-207B- dated 29.1.2015, we are enclosing the un-audited financial results of the company for the quarter ended 31st December 2014 duly approved by the Board.

This is for your information.

Thanking you.

Yours faithfully,
For THE FERTILISERS AND CHEMICALS
TRAVANCORE LIMITED,


K.V. Balakrishnan
COMPANY SECRETARY



**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DEC 2014 OF THE FERTILISERS AND CHEMICALS
TRAVANCORE LIMITED, UDYOGAMANDAL**

Particulars		(Rs.in Lakh)					
		Three months ended			Nine months ended		For the Year
		31/12/2014	30/09/2014	31/12/2013	31/12/2014	31/12/2013	2013-2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	a) Net Sales/Income from Operations(Net of Excise duty)	55283	55825	69508	150115	170746	220938
	b) Other Operating Income	541	478	751	1337	1486	1135
	Total Income from Operations (Net)	55824	56303	70259	151452	172232	222073
2	Expenses						
	a. Cost of Materials Consumed	41303	31452	50495	97787	120498	152490
	b. Purchase of Stock in Trade	57	6943	453	7036	1243	6730
	c. Changes in Inventories of Finished Goods Work in progress and Stock in trade	1327	3698	-1056	7663	334	-3368
	d. Employee Benefits Expense	6595	6689	6624	19676	19068	25750
	e Depreciation & Amortisation Expense	390	-149	1074	1444	3268	4526
	e. Power & Fuel	3385	3128	8846	9017	21455	25925
	f. Other Expenditure	9106	7272	8645	22080	21447	27978
	g. Total	62163	59034	75081	164704	187313	240031
3	Profit / Loss from Operations before Other Income, Finance costs and Exceptional Items (1-2)	-6339	-2731	-4822	-13252	-15081	-17958
4	Other Income (Interest)	224	85	164	426	489	261
5	Profit /Loss from ordinary activities before Finance cost and Exceptional items (3+/-4)	-6115	-2646	-4658	-12826	-14592	-17697
6	Finance cost	4692	4992	4222	14424	12587	19183
7	Profit /Loss from ordinary activities after Finance cost but before Exceptional items(5+/-6)	-10807	-7638	-8880	-27250	-27179	-36880
8	Exceptional Items	-15	-881	-10407	-896	-10407	-10384
9	Profit (+) / Loss (-) from ordinary Activities before tax (7 +/- 8)	-10791	-6757	1527	-26354	-16772	-26496
10	Tax Expenses	0	0	0	0	0	0
11	Net Profit(+)/ Loss(-) from ordinary activities after tax (9 +/-10)	-10791	-6757	1527	-26354	-16772	-26496
12	Extraordinary Items (net of tax expense Rs.)	0	0	0	0	0	0
13	Net Profit(+)/ Loss(-) for the period (11+/-12)	-10791	-6757	1527	-26354	-16772	-26496
14	Share of profit/loss of associates						
15	Minority Interest						
16	Net profit /Loss after taxes, minority interest and share of profit/Loss of Associates						
17	Paid-up Equity Share Capital (Face Value of the Share is Rs. 10 per Share)	64707	64707	64707	64707	64707	64707
18	Reserves excluding Revaluation Reserves as per balance sheet of Previous Accounting Year	0	0	0	0	0	0
19	Earnings Per Share (EPS)						
	a) EPS before Extraordinary Items for the period, for the year to date and for the previous year (not to be annualised)						
	Basic	-1.67	-1.04	0.24	-4.07	-2.59	-4.09
	Diluted	-1.67	-1.04	0.24	-4.07	-2.59	-4.09
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)						
	Basic	-1.67	-1.04	0.24	-4.07	-2.59	-4.09
	Diluted	-1.67	-1.04	0.24	-4.07	-2.59	-4.09

P. Anand



**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DEC 2014 OF THE FERTILISERS AND CHEMICALS
TRAVANCORE LIMITED, UDYOGAMANDAL**

Particulars	(Rs.in Lakh)					
	Three months ended			Nine months ended		For the Year
	31/12/2014	30/09/2014	31/12/2013	31/12/2014	31/12/2013	2013-2014
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
PART II						
A Particulars of Shareholding						
1 Public shareholding Number of shares						
Percentage of shareholding						
Number of Shares	64707198	64707198	64707198	64707198	64707198	64707198
Percentage of Shareholding	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%
2 Promoters and Promoter Group Shareholding:						
a. Pledged / Encumbered						
- Number of Shares	0	0	0	0	0	0
- Percentage of Shares (As a percentage of the total Shareholding of Promotor and Promoter Group)	0	0	0	0	0	0
- Percentage of Shares (As a percentage of the total Share capital of the Company)	0	0	0	0	0	0
b Non-encumbered						
- Number of Shares	582364776	582364776	582364776	582364776	582364776	582364776
- Percentage of Shares (As a percentage of the total Shareholding of Promotor and Promoter Group)	100%	100%	100%	100%	100%	100%
- Percentage of Shares (As a percentage of the total Share capital of the Company)	90.00%	90.00%	90.00%	90.00%	90.00%	90.00%
B PARTICULARS						
INVESTOR COMPLAINTS						
Pending at the beginning of the quarter	NIL					
Received during the quarter	NIL					
Disposed off during the quarter	NIL					
Remaining unresolved at the end of the quarter	NIL					

Notes:

- 1 There is no tax effect of timing difference based on estimated computation of taxable income for a reasonable period. Hence provision for deferred tax in terms of AS-22 issued by the Institute of Chartered Accountants of India has not been made.
- 2 Previous periods/years figures have been regrouped/ rearranged to conform to the current period wherever necessary.
- 3 These results have been approved at the meeting of the Board of Directors of the company held on

Place:
Date:

Kochi.
12-2-15

P. Muthusamy

P.MUTHUSAMY
Director (Finance)

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UNAUDITED FINANCIAL RESULTS SHOWING SEGMENTWISE REVENUE, RESULTS & CAPITAL EMPLOYED FOR THE QUARTER ENDED 31-12-2014 OF THE FERTILISERS AND CHEMICALS TRAVANCORE LIMITED, UDYOGAMANDAL

PARTICULARS	(1)	(2)	(3)	(4)	(5)	Rupees in lakh
	Three months ended			Nine months ended		(6)
	31/12/2014	30/09/2014	31/12/2013	31/12/2014	31/12/2013	For the Year
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue						
a) Fertiliser:-	55485	56036	70057	150630	171715	221370
b) Petrochemical:-	15	15	7	45	22	48
c) Unallocated:-	324	251	195	776	495	655
Total	55824	56303	70259	151452	172232	222073
Net Sales/Income from Operations	55824	56303	70259	151452	172232	222073
2. Segment Results						
Profit(+)/Loss(-) before tax and interest						
a) Fertiliser:-	-4862	-742	-2738	-8299	-9033	-9077
b) Petrochemical:-	-596	-1758	-1595	-3589	-4611	-4456
c) Unallocated:- (incl Non Recurring it	-265	32	0	-223	30	385
Total	-5724	-2468	-4333	-12111	-13614	-13148
Less						
i. Interest (Incl. Cash Rebate)	4666	4992	4222	14398	12587	18627
ii. Other un-allocable expenditure-net of un-allocable income	640	263	489	1166	1467	5366
iii. Income tax	0	0	0	0	0	0
Add						
Interest Income	224	85	164	426	489	261
Exceptional item	15	881	10407	896	10407	10384
Total Profit After Tax	-10791	-6757	1527	-26353	-16772	-26496
3. Capital Employed	As on 31.12.2014	As on 30.09.2014	As on 31.12.2013	As on 31.12.2014	As on 31.12.2013	As on 31.03.2014
(Segment assets-Segment Liabilities)						
a) Fertiliser:-	-37875	-20881	-9690	-37875	-9690	-16136
b) Petrochemical:-	-16524	-14156	-9009	-16524	-9009	-12098
c) Others	-1108	-872	-829	-1108	-829	-918
Total	-55506	-35909	-19528	-55506	-19528	-29152

Previous periods/years figures have been regrouped/ rearranged to conform to the current period wherever necessary.

B. Anurag

**INDEPENDENT AUDITORS' REVIEW REPORT TO THE BOARD OF
DIRECTORS OF THE FERTILIZERS AND CHEMICALS TRAVANCORE
LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **The Fertilizers and Chemicals Travancore Limited** ("the Company") for the quarter and nine months ended 31st December, 2014 ("the Statement") being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreements with the Stock Exchanges in India, except for the disclosures in Part II - Select Information referred to in paragraph 5 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. The Company incurred a net loss of Rs. 10791 Lacs during the quarter ended 31st December 2014, the accumulated losses has fully eroded the net worth of the Company. In order to continue operation, the Company is dependent upon the financial Restructuring Proposal from Government of India. This condition indicates the existence of material uncertainty which may cast significant doubt as to the Company's ability to continue as a going concern. These statements do not include the adjustments that would result, if the Company was unable to continue as a going concern.

Our Opinion is not qualified in respect of this matter.

4. Subject to the above in Para 3 and based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the Accounting Standards specified under the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other Accounting Principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements

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with Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Further, we also report that we have traced the number of shares as well as the percentage of shareholdings in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements with the Stock Exchanges and the particulars relating to investor complaints disclosed in Part II – Select information for the Quarter ended 31st December, 2014 of the Statement, from the details furnished by the Management.

For K.Varghese & Co.,
Chartered Accountants
(Firm Registration No. 004525S)


K Varghese
Partner
(Membership No. 020674)

Place: Kochi
Date: 12th February, 2015

