

Sundar Srini & Sridhar

Chartered Accountants

Limited Review Report

To

The Board of Directors
The Fertilisers And Chemicals Travancore Limited
Udyogamandal

We have reviewed the accompanying statement of unaudited financial results of **M/s THE FERTILISERS AND CHEMICALS TRAVANCORE LIMITED, UDYOGAMANDAL** for the **quarter ended 31st December 2012** (from 01-10-2012 to 31-12-2012). This statement is the responsibility of the company's management and has been approved by the Board of Directors/committee of Board of directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The figures have been compiled from the Management Information System (MIS) report dated 09.01.2013 except the figures for the year 2011-12 (Audited). Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi
Date: 31-01-2013

For Sundar Srini & Sridhar
Chartered Accountants



A. PARASURAMAN
Partner
M.No: 022882



**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31 st DEC 2012 OF THE FERTILISERS AND CHEMICALS
TRAVANCORE LIMITED, UDYOGAMANDAL**

Particulars	(Rs.in Lakh)					
	3 months ended (31/12/2012)	Preceding 3 months ended (30/09/2012)	Corresponding 3 months ended in the previous year (31/12/2011)	Year to date figures for the current year ended (31/12/2012)	Year to date figures for the previous year ended (31/12/2011)	Previous accounting year ended (31/03/2012)
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 a) Net Sales/Income from Operations(Net of excise duty)	67672	71240	86930	191018	209137	287605
b) Other operating income	76	674	-647	855	417	1861
Net Sales/Income from Operations	67748	71914	86283	191873	209554	289466
2 Expenses						
a. Cost of materials consumed	39963	50423	60690	124577	134054	174918
b. Purchase of stock in trade	5184	3525	957	11955	2966	13485
c. Changes in inventories of finished goods work in progress and stock in trade	3309	-12246	-7039	-5738	-4902	-4859
d. Employee benefits expense	7025	6585	5733	19100	17390	22524
e Depreciation & amortisation expense	1146	1026	1117	3278	3297	4259
f. Power & Fuel	8696	13606	13709	29865	32762	40312
g Other expenditure	6724	8284	6234	19719	15639	24980
h. Total	72047	71203	81401	202756	201206	275619
3 Profit / Loss from Operations before other income, Finance costs and exceptional items (1-2)	-4299	711	4882	-10883	8348	13847
4 Other Income (Interest)	200	22	238	600	938	1809
5 Profit /Loss from ordinary activities before Finance cost and exceptional items (3+/-4)	-4099	733	5120	-10283	9286	15656
6 Finance cost	3882	3359	3641	10739	10728	13677
7 Profit /Loss from ordinary activities after Finance cost but before exceptional items(5+/-6)	-7981	-2626	1479	-21022	-1442	1980
8 Exceptional Items	0	0	0	0	0	0
9 Profit (+) / Loss (-) from ordinary Activities before tax (7 +/- 8)	-7981	-2626	1479	-21022	-1442	1980
10 Tax Expenses	0	0	0	0	0	0
11 Net Profit(+)/ Loss(-) from ordinary activities after tax (9 +/-10)	-7981	-2626	1479	-21022	-1442	1980
12 Extraordinary Items (net of tax expense Rs.)	0	0	0	0	0	0
13 Net Profit(+)/ Loss(-) for the period (11+/-12)	-7981	-2626	1479	-21022	-1442	1980
14 Share of profit/loss of associates						
15 Minority interest						
16 Net profit /Loss after taxes, minority interest and share of profit/Loss of associates						
17 Paid-up equity share capital (Face Value of the Share is Rs. 10 per Share)	64707	64707	64707	64707	64707	64707
18 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	0	0	0		0	0
19 Earnings Per Share (EPS)						
a) EPS before Extraordinary Items for the period, for the year to date and for the previous year (not to be annualised)						
Basic	-1.23	-0.41	0.23	-3.25	-0.22	0.31
Diluted	-1.23	-0.41	0.23	-3.25	-0.22	0.31
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)						
Basic	-1.23	-0.41	0.23	-3.25	-0.22	0.31
Diluted	-1.23	-0.41	0.23	-3.25	-0.22	0.31





**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31 st DEC 2012 OF THE FERTILISERS AND CHEMICALS
TRAVANCORE LIMITED, UDYOGAMANDAL**

		(Rs.in Lakh)				
Particulars	3 months ended (31/12/2012)	Preceding 3 months ended (30/09/2012)	Corresponding 3 months ended in the previous year (31/12/2011)	Year to date figures for the current year ended (31/12/2012)	Year to date figures for the previous year ended (31/12/2011)	Previous accounting year ended (31/03/2012)
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
PART II						
A Particulars of Shareholding						
1 Public shareholding Number of shares						
Percentage of shareholding						
Number of shares	6721774	6721774	6721774	6721774	6721774	6721774
Percentage of shareholding	1.04%	1.04%	1.04%	1.04%	1.04%	1.04%
2 Promoters and Promoter Group Shareholding:						
a. Pledged / Encumbered						
- Number of Shares	0	0	0	0	0	0
- Percentage of Shares (As a percentage of the total Shareholding of Promotor and Promoter Group)	0	0	0	0	0	0
- Percentage of Shares (As a percentage of the total Share capital of the Company)	0	0	0	0	0	0
b Non-encumbered						
- Number of Shares	640350200	640350200	640350200	640350200	640350200	640350200
- Percentage of Shares (As a percentage of the total Shareholding of Promotor and Promoter Group)	100%	100%	100%	100%	100%	100%
- Percentage of Shares (As a percentage of the total Share capital of the Company)	98.96%	98.96%	98.96%	98.96%	98.96%	98.96%
B PARTICULARS						
INVESTOR COMPLAINTS						
Pending at the begning of the quarter	nil					
Received during the quarter	1					
Disposed off during the quarter	1					
Remaining unresolved at the end of the quarter	nil					

Notes:

- 1 There is no tax effect of timing difference based on estimated computation of taxable income for a reasonable period. Hence provision for deferred tax in terms of AS-22 issued by the Institute of Chartered Accountants of India has not been made.
- 2 The net sales income of the current year upto 31.12.2012 includes Rs 175.07 Cr (Rs 59.41 Cr for the III rd quarter) towards naphtha compensation for the period from 1.4.2012 to 31.12.2012 taken on provisional basis based on the 2011-12 rates pending formal notification.
- 3 Previous periods/years figures have been regrouped/ rearranged to confirm to the current period wherever necessary.
- 4 The Qualification of the statutory auditor on the annual accounts of 2011-12 were not accepted by the company and detailed reply were provided in the company's annual report.
- 5 These results have been approved at the meeting of the Board of Directors of the company held on 31-01-2013.

Place: New Delhi
Date: 31-01-2013

P. Muthusamy

P.MUTHUSAMY
Director (Finance)

For Sundar Sridhar
Chartered Accountants

A. Parasuraman

A. PARASURAMAN
Partner
M.No: 022882



**UNAUDITED FINANCIAL RESULTS SHOWING SEGMENTWISE REVENUE, RESULTS & CAPITAL EMPLOYED FOR
THE QUARTER ENDED 31-12-2012 OF THE FERTILISERS AND CHEMICALS TRAVANCORE LIMITED,
UDYOGAMANDAL**

	Rupees in lakh					
PARTICULARS	(1)	(2)	(3)	(4)	(5)	(6)
	3 Months ended 31 Dec 2012 (Oct-Dec 2012)	Preceding 3 months ended (30/09/2012)	Corresponding 3 Months in the previous year (Oct-Dec 2011)	Year to date figures for current period (April-Dec 2012)	Year to date figures for Previous year (Apr - Dec 2011)	Previous Accounting Year 2011-12 (Audited)
1. Segment Revenue						
a) Fertiliser:-	60904	62673	72589	166057	159573	222387
b) Petrochemical:-	6719	8946	13580	25144	49258	65216
c) Unallocated:-	128	295	114	672	723	1863
Total	67748	71914	86283	191873	209554	289466
Net Sales/Income from Operations	67748	71914	86283	191873	209554	289466
2. Segment Results						
Profit(+)/Loss(-) before tax and interest						
a) Fertiliser:-	-2042	6171	3571	-460	4722	15296
b) Petrochemical:-	-1446	-4442	1874	-8072	5291	4160
c) Unallocated:- (incl Non Recurring items)	-21	11	-14	17	-18	-836
Total	-3509	1740	5431	-8515	9995	18620
Less						
i. Interest (incl. Cash Rebate)	3882	3359	3641	10739	10728	13020
ii. Other un-allocable expenditure-net of un-allocable income	790	1029	549	2368	1647	5430
iii. Income tax	0	0	0	0	0	0
Add						
Interest Income	200	22	238	600	938	1809
Extra Ordinary Items	0	0	0	0	0	0
Total Profit After Tax	-7981	-2626	1479	-21022	-1442	1980
3. Capital Employed	As on 31.12.2012	As on 30.09.2012	As on 31.12.2011	As on 31.12.2012	As on 31.12.2011	As on 31.03.2012
(Segment assets-Segment Liabilities)						
a) Fertiliser:-	98064	103464	94999	98064	94999	107717
b) Petrochemical:-	-11811	-9272	13967	-11811	13967	-488
Total	86253	94192	108965	86253	108965	107229

For **Sundar Sridhar & Sridhar**
Chartered Accountants



(Signature)
A. PARASURAMAN
Partner
M.No: 022882