


FACT

दि फ़र्टिलाइज़र्स एण्ड केमिकल्स ट्रावनकोर लिमिटेड
THE FERTILISERS AND CHEMICALS TRAVANCORE LTD.
 (भारत सरकार का उद्यम) (A Government of India Enterprise)

CS-HO-RO-207-B- 117

 14th February 2012

The Manager,
 Listing,
 National Stock Exchange of India Ltd.,
 Exchange Plaza, C-1, Block-G,
 Bandra-Kurla Complex,
 Bandra (E),
 MUMBAI - 400 051.

Dear Sir,

Sub:- Un-Audited Financial Results for the Quarter ended
 31.12.2011

Further to our letter No.CS-HO-RO-207B-87 dated 03rd February 2012, kindly note that, the Board of Directors, at its meeting held on 14th February 2012 has approved the Un-audited financial results of the company for the quarter ended 31st December 2011.

A Copy of the Un-audited Financial Results for the quarter ended 31st December 2011 alongwith the limited review report of the Auditors placed below for your kind information and record.

Thanking you.

Yours faithfully,
 For THE FERTILISERS AND CHEMICALS
 TRAVANCORE LIMITED.,

K.V. Balakrishnan
 K.V. Balakrishnan
 COMPANY SECRETARY

Encl: as above



Sundar Sridhar & Sridhar

Chartered Accountants

Limited Review Report

To

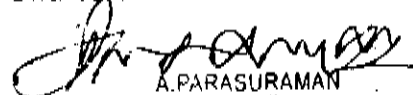
The Board of Directors
The Fertilisers And Chemicals Travancore Limited
Udyogamandal

*We have reviewed the accompanying statement of unaudited financial results of **M/s THE FERTILISERS AND CHEMICALS TRAVANCORE LIMITED, UDYOGAMANDAL** for the **quarter ended 31st December 2011** (from 01-10-2011 to 31-12-2011). This statement is the responsibility of the company's management and has been approved by the Board of Directors/committee of Board of directors. Our responsibility is to issue a report on these financial statements based on our review.*

We conducted our review in accordance with the standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The figures have been compiled from the Management Information System (MIS) report dated 06.01.2012 except the figures for the year 2010-11 (Audited). Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sundar Sridhar & Sridhar
Chartered Accountants



A. PARASURAMAN
Partner
M.No: 022882

Place : New Delhi
Date : 14-02-2012



**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31 st DECEMBER 2011 OF THE FERTILISERS AND
CHEMICALS TRAVANCORE LIMITED, UDYOGAMANDAL**

Particulars	(Rs. in Lakh)				
	3 months ended (31/12/2011)	Corresponding 3 months ended in the previous year (31/12/2010)	Year to date figures for the current year ended (31/12/2011)	Year to date figures for the previous year ended (31/12/2010)	Previous accounting year ended (31/03/2011)
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Net Sales/Income from Operations	86283	59295	209554	179180	251007
2 Cost of Sales / Expenditure					
a. Increase/decrease in stock in trade and work in progress	-7039	-3176	-4902	1961	-111
b. Consumption of raw materials	60690	37680	134054	101446	143221
c. Purchase of traded goods	957	2302	2966	10049	8847
d. Employees cost	5733	7874	17390	18580	26805
e. Power & Fuel	13709	9757	32762	24924	35497
f. Other expenditure	3155	2492	8557	6878	13306
g. Total	77205	56929	190827	163838	227565
3 Gross Profit (1-2)	9078	2366	18727	15342	23442
4 General Administrative Expenses	208	330	870	780	1092
5 Selling and Distribution Expenses	2871	1728	6212	5110	9197
6 Depreciation	1117	977	3297	3163	4263
7 Operating Profit before Interest (3)-(4,+5+6)	4882	-669	8348	6289	8890
8 Interest	3641	3341	10728	9049	14109
9 Exceptional Items	0	0	0	0	0
10 Operating Profit after interest and exceptional items (7-8-9)	1241	-4010	-2380	-2760	-5218
11 Other Income (Interest)	238	976	938	1351	1106
12 Profit (+) / Loss (-) from ordinary Activities before tax (10-11)	1479	-3034	-1442	-1409	-4112
13 Tax Expenses	0	0	0	0	0
14 Net Profit(+)/ Loss(-) from ordinary activities after tax (12-13)	1479	-3034	-1442	-1409	-4112
15 Extraordinary Items (net of tax expense Rs.)	0	0	0	0	-821
16 Net Profit(+)/ Loss(-) for the period (14-15)	1479	-3034	-1442	-1409	-4933
17 Paid-up equity share capital (Face Value of the Share is Rs. 10 per Share)	64707	64707	64707	64707	64707
18 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	0	0	0	0	0
19 Earnings Per Share (EPS)					
a) EPS before Extraordinary Items for the period, for the year to date and for the previous year (not to be annualised)					
Basic	0.23	-0.47	-0.22	-0.22	-0.64
Diluted	0.23	-0.47	-0.22	-0.22	-0.64
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)					
Basic	0.23	-0.47	-0.22	-0.22	-0.76
Diluted	0.23	-0.47	-0.22	-0.22	-0.76



20	Public shareholding Number of shares Percentage of shareholding					
	Number of shares	6721774	6721774	6721774	6721774	6721774
	Percentage of shareholding	1.04%	1.04%	1.04%	1.04%	1.04%
21	Promoters and Promoter Group Shareholding:					
	a. Pledged / Encumbered					
	- Number of Shares	0	0	0	0	0
	- Percentage of Shares (As a percentage of the total Shareholding of Promoter and Promoter Group)	0	0	0	0	0
	- Percentage of Shares (As a percentage of the total Share capital of the Company)	0	0	0	0	0
	b Non-encumbered					
	- Number of Shares	640350200	640350200	640350200	640350200	640350200
	- Percentage of Shares (As a percentage of the total Shareholding of Promoter and Promoter Group)	100%	100%	100%	100%	100%
	- Percentage of Shares (As a percentage of the total Share capital of the Company)	98.96%	98.96%	98.96%	98.96%	98.96%

Notes:

- 1 There is no tax effect of timing difference based on estimated computation of taxable income for a reasonable period. Hence provision for deferred tax in terms of AS-22 issued by the Institute of Chartered Accountants of India has not been made.
- 2 There was no investor complaint pending at the beginning of the quarter. No complaint was received and redressed during the quarter ended 31st December 2011. No complaint is pending as on 31.12.2011.
- 3 Figures for the previous periods/ year have been regrouped to conform to the current period, wherever found necessary.
- 4 The Qualification of the statutory auditor on the annual accounts of 2010-11 were not accepted by the company and detailed reply were provided in the company's annual report.
- 5 These results have been approved at the meeting of the Board of Directors of the Company held on 14th February, 2012

Place: New Delhi
Date : 14-02-2012


P.MUTHUSAMY
Director (Finance)

For Sundar Srini & Sridhar
Chartered Accountants


A. PADAGURAMAN
Partner
M.No: 022882

UNAUDITED FINANCIAL RESULTS SHOWING SEGMENTWISE REVENUE, RESULTS & CAPITAL EMPLOYED FOR THE QUARTER ENDED 31-12-2011 OF THE FERTILISERS AND CHEMICALS TRAVANCORE LIMITED, UDYOGAMANDAL

PARTICULARS	Rupees in lakh				
	(1)	(2)	(3)	(4)	(5)
	3 Months ended 30 Dec 2011 (Oct-Dec 2011)	Corresponding 3 Months in the previous year (Oct-Dec 2010)	Year to date figures for current period (Apr-Dec 2011)	Year to date figures for Previous year (Apr-Dec 2010)	Previous Accounting Year 2010-11 (Audited)
1. Segment Revenue					
a) Fertiliser:-	72589	44134	159573	137729	188417
b) Petrochemical:-	13580	14886	49258	40696	59622
c) Unallocated:-	114	275	723	755	2968
Total	86283	59295	209554	179180	251007
Net Sales/Income from Operations	86283	59295	209554	179180	251007
2. Segment Results					
Profit(+)/Loss(-) before tax and interest					
a) Fertiliser:-	3571	-1230	4722	6471	7526
b) Petrochemical:-	1874	1167	5291	1530	6886
c) Unallocated:- (incl Non Recurring items)	-14	-57	-18	-107	-3129
Total	5431	-120	9995	7894	11283
Less					
i. Interest (Incl. Cash Rebate)	3641	3341	10728	9049	14109
ii. Other un-allocable expenditure-net of un-allocable income	549	549	1647	1605	3213
iii. Income tax	0	0	0	0	0
Add					
Interest Income	238	976	938	1351	1106
Extra Ordinary Items	0	0	0	0	0
Total Profit After Tax	1479	-3034	-1442	-1409	-4933
3 Capital Employed	As on 31.12.2011	As on 31.12.2010	As on 31.12.2011	As on 31.12.2010	As on 31.03.2011
(Segment assets-Segment Liabilities)					
a) Fertiliser:-	94999	90758	94999	90758	98599
b) Petrochemical:-	13967	16475	13967	16475	11710
Total	108965	107233	108965	107233	110308

