

**FACT**

प्रगति के पथप्रदर्शक
PIONEERS IN PROGRESS

दि फर्टिलाइज़र्स एण्ड केमिकल्स ट्रावन्कोर लिमिटेड THE FERTILISERS AND CHEMICALS TRAVANCORE LTD.

(भारत सरकार का उद्यम) (A Government of India Enterprise)

पंजीकृत कार्यालय: एलूर, उद्योगमंडल, कोची - 683501, केरल राज्य, भारत

Regd. Office: Eloor, Udyogamandal, Kochi - 683501, Kerala State, India. Website: www.fact.co.in CIN: L24129KL1943GOI000371

CS-CO-6369 - 410

28th November, 2019

The Manager – Listing Compliance
National Stock Exchange of India Limited (NSE)
Exchange Plaza,
Bandra Kurla Complex, Bandra East,
Mumbai – 400051

Sir,

Sub: Clarifications on Unaudited Financial Results for the quarter ended
30/09/2019.

Ref: Your e-mail dated 25.9.2019.

With reference to the above enclosed please find the clarifications/ submissions
sought vide mail referred to above.

1. Cash flow statement attached.
2. As per The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 [Last amended on July 29, 2019] under clause 33(3) (c) (i) limited review of a public sector undertaking review can be undertaken by any practicing Chartered Accountant. The said clause is reproduced below: -

"The quarterly and year –to - date financial results may be either audited or unaudited subject to the following:

- (i) In case the listed entity opts to submit unaudited financial results, they shall be subject to limited review by the statutory auditors of the listed entity and shall be accompanied by the limited review report.*

Provided that in case of public sector undertakings this limited review may be undertaken by any practicing Chartered Accountant."

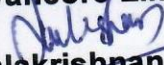
Again as per item no 3 of the introduction of SRE 2410 - REVIEW OF INTERIM FINANCIAL INFORMATION PERFORMED BY THE INDEPENDENT AUDITOR OF THE ENTITY, issued by the Institute of Chartered Accountants of India,

".... A practitioner who is engaged to perform a review of interim financial information, and who is not the auditor of the entity, performs the review in accordance with SRE 2400 (Revised), Engagements to Review Financial Statements."

Being a PSU, FACT has opted to get the financial results reviewed by a practising Chartered Accountant. In view of the above the Limited review report may please be found to be in order.

Thanking you,

Very truly yours,
For The Fertilisers and Chemicals
Travancore Limited


K V Balakrishnan Nair
Company Secretary & CGM (Fin)



THE FERTILISERS AND CHEMICALS TRAVANCORE LIMITED

REGISTERED OFFICE: ELOOR, UDYOGAMANDAL, KOCHI.

CIN : L24129KL1943GOI000371

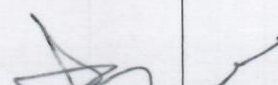
Website: <http://www.fact.co.in>

STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2019

₹ in Lakh

Sl.no	Particulars	Unaudited	
		Half Year Ended	
		30.09.2019	30.09.2018
A	Cash flow From Operating Activities		
	Net Profit / (Loss) before Tax	(7,398.00)	26,249.00
	Adjustments for:		
	Depreciation / Impairment loss on Assets	894.00	856.00
	Profit / Loss on Sale of Asset	-	408.43
	Interest Income	(195.00)	(93.00)
	Dividend Income	-	-
	Interest and Finance Charges	13,971.00	14,052.00
	Provision for bad / Doubtful Debts	-	-
	Provision for Obsolescence	78.00	50.00
	Amount written back off deferred Government Grants	(0.94)	(0.94)
	Operating Profit before Working Capital Changes	7,349.06	41,521.49
	Adjustment for :		
	Inventories	10,194.66	7,008.94
	Trade Receivables	14,122.64	9,856.59
	Loans	14.52	(33.35)
	Other Including Bank balances	19,763.99	9,032.58
	Trade Payables	(22,139.60)	(23,300.34)
	Other liabilities	(24,330.26)	(8,381.11)
	Provisions	825.81	(296.06)
		(1,548.23)	(6,112.75)
	Cash Generation from Operation	5,800.82	35,408.74
	Direct Tax Paid	-	-
	Net Cash from Operating Activities	5,800.82	35,408.74
B	Cash Flow from Investing Activities		
	Addition to Fixed Assets	(598.59)	(398.69)
	Purchase of Investments	-	-
	Change in other Comprehensive Income	(72.06)	(1,616.69)
	Change in Retained Earnings (Prior Period adj)	-	-
	Interest Received	195.00	93.00
	Dividend Received	-	-
	Net Cash from investing Activities	(475.65)	(1,922.38)
C	Cash Flow from Financing Activities		
	Net Proceeds /Repayment of Working capital facilities and short term loan	(3,118.81)	(33,889.39)
	Interest Paid	(2,019.00)	(2,100.00)
	Net Cash from Financing Activities	(5,137.81)	(35,989.39)
	Net increase in cash and Cash Equivalent (A+B+C)	187.37	(2,503.03)
	Cash and Cash Equivalent as at 1st April (Opening Balance)	642.77	4,612.04
	Cash and Cash Equivalent as at 30th September (Closing Balance)	830.14	2,109.01
	Closing Cash and Cash Equivalents		
	Represented By :		
	Cash on hand	13.50	14.04
	Balances with banks	303.70	1,073.35
	Cheques, drafts on hand	-	0.05
	Deposit with Bank (less than 3 month maturity)	512.94	1,021.56
	Total	830.14	2,109.01

- The cash flow Statement has been prepared under the "Indirect Method" as set out in the Indian Accounting standard (IndAS) 7 on cash flow statements and presents cash flow by operating, investing and financing activities
- Figures in the Bracket are outflows/deductions.
- Figures of the previous year have been regrouped/rearranged wherever necessary to make it comparable to the current year presentation
- The cash credit facilities availed from bank are part of financing activity which do not form part of cash and cash equivalents for cash flow purpose.


A GANESAN
Director (Finance)



THE FERTILISERS AND CHEMICALS TRAVANCORE LIMITED

REGISTERED OFFICE: ELOOR, UDYOGAMANDAL, KOCHI.

CIN : L24129KL1943GOI000371

Website: <http://www.fact.co.in>

CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2019

₹ in Lakh

Sl.no	Particulars	Unaudited	
		Half Year Ended	
		30.09.2019	30.09.2018
A	Cash flow From Operating Activities		
	Net Profit / (Loss) before Tax	(7,398.00)	26,249.00
	Adjustments for:		
	Depreciation / Impairment loss on Assets	894.00	856.00
	Profit / Loss on Sale of Asset	-	408.43
	Interest Income	(195.00)	(93.00)
	Dividend Income	-	-
	Interest and Finance Charges	13,971.00	14,052.00
	Provision for bad / Doubtful Debts	-	-
	Provision for Obsolescence	78.00	50.00
	Amount written back off deferred Government Grants	(0.94)	(0.94)
	Operating Profit before Working Capital Changes	7,349.06	41,521.49
	Adjustment for :		
	Inventories	10,194.66	7,008.94
	Trade Receivables	14,122.64	9,856.59
	Loans	14.52	(33.35)
	Other Including Bank balances	19,763.99	9,032.58
	Trade Payables	(22,139.60)	(23,300.34)
	Other liabilities	(24,330.26)	(8,381.11)
	Provisions	825.81	(296.06)
		(1,548.23)	(6,112.75)
	Cash Generation from Operation	5,800.82	35,408.74
	Direct Tax Paid	-	-
	Net Cash from Operating Activities	5,800.82	35,408.74
B	Cash Flow from Investing Activities		
	Addition to Fixed Assets	(598.59)	(398.69)
	Purchase of Investments	-	-
	Change in other Comprehensive Income	(72.06)	(1,616.69)
	Change in Retained Earnings (Prior Period adj)	-	-
	Interest Received	195.00	93.00
	Dividend Received	-	-
	Net Cash from investing Activities	(475.65)	(1,922.38)
C	Cash Flow from Financing Activities		
	Net Proceeds /Repayment of Working capital facilities and short term loans	(3,118.81)	(33,889.39)
	Interest Paid	(2,019.00)	(2,100.00)
	Net Cash from Financing Activities	(5,137.81)	(35,989.39)
	Net increase in cash and Cash Equivalent (A+B+C)	187.37	(2,503.03)
	Cash and Cash Equivalent as at 1st April (Opening Balance)	642.77	4,612.04
	Cash and Cash Equivalent as at 30th September (Closing Balance)	830.14	2,109.01
	Closing Cash and Cash Equivalents		
	Represented By :		
	Cash on hand	13.50	14.04
	Balances with banks	303.70	1,073.35
	Cheques, drafts on hand	-	0.05
	Deposit with Bank (less than 3 month maturity)	512.94	1,021.56
	Total	830.14	2,109.01

- The cash flow Statement has been prepared under the "Indirect Method" as set out in the Indian Accounting standard (IndAS) 7 on cash flow statements and presents cash flow by operating, investing and financing activities
- Figures in the Bracket are outflows/deductions.
- Figures of the previous year have been regrouped/rearranged wherever necessary to make it comparable to the current year presentation
- The cash credit facilities availed from bank are part of financing activity which do not form part of cash and cash equivalents for cash flow purpose.

A. GANESAN
Director (Finance)