



प्रगति के पथप्रदर्शक
PIONEERS IN PROGRESS

दि फर्टिलाइजर्स एण्ड केमिकल्स ट्रावन्कोर लिमिटेड
THE FERTILISERS AND CHEMICALS TRAVANCORE LTD.

(भारत सरकार का उद्यम) (A Government of India Enterprise)

पंजीकृत कार्यालय: एलूर, उद्योगमंडल, कोची - 683501, केरल राज्य, भारत

Regd. Office: Eloor, Udyogamandal, Kochi - 683501, Kerala State, India. Website: www.fact.co.in CIN: L24129KL1943GOI000371

CS-HO-RO

14th July 2021

The Manager (Listing Department),
National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E),
MUMBAI – 400 051

Dear Sir,

Sub: Clarification for Financial results

Ref: Your email dated 12th July 2021

With reference to the above mentioned subject, we would like to bring your kind attention that, since the meeting of the Board / Audit Committee was a virtual meeting, Company has submitted Statement of Impact of Audit qualification duly signed by C&MD, Director (Finance) and Statutory Auditor, who were personally present at the meeting.

Now based on the query raised by your good office, we are submitting the Statement of Impact of Audit qualification duly signed by Chairman of Audit Committee.

This is for your information and records please.

Thanking you,

Very truly yours,
For THE FERTILISERS AND CHEMICALS
TRAVANCORE LIMITED

MATHEW THARIAN
SENIOR MANAGER (SECRETARIAT)

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2021
[See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016] (Standalone)

I	Sl.No	Particulars	Audited Figures (In lakhs) (as reported before adjusting for qualifications)	Adjusted Figures (In lakhs) (audited figures after adjusting for qualifications)
	1	Turnover / Total income	332641.18	332641.18
	2	Total Expenditure	297443.11	297443.11
	3	Net Profit/(Loss)(Including extraordinary item)	35198.07	35198.07
	4	Earnings Per Share	5.44	5.44
	5	Total Assets	336731.63	336731.63
	6	Total Liabilities	354230.00	354230.00
	7	Net Worth	-17498.37	-17498.37
	8	Any other financial item(s) (as felt appropriate by the management)	NIL	NIL
II	Audit Qualification			
	a. Details of Audit Qualification Regarding the sale of land and conversion of lease hold to free hold land to the Company, though the Government of Kerala (GoK) has accorded freehold right to the Company over 143.22 acres of land during the financial year 2019-20, the Company is yet to receive freehold title. According to the Company, the fair value of the non-monetary asset of freehold title of the land converted as required under Ind AS 16- Property Plant and Equipment and the consequent revenue cannot be recognised at this stage, not quantified. In view of this, Auditors are unable to comment on the compliance of the said Ind AS and the impact there of on the standalone financial statements b. Type of Audit Qualification : Qualified Opinion c. Frequency of qualification: Second time d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: Auditor has not quantified the Impact of Audit Qualification e. For Audit Qualification(s) where the impact is not quantified by the auditor: i. Management's estimation on the impact of audit qualification: Management do not expect any Impact of Audit Qualification as of now ii. If management is unable to estimate the impact, reasons for the same The Audit Qualification is relating to sale of land to Government of Kerala as per the decision of the Union Cabinet. Auditor has also not quantified the Impact of			

Audit Qualification. FACT has complied with the directive of the Union Cabinet on leverage of land and received the consideration also. The observation is relating to conversion of 143.22 acres of leasehold land held by the Company to freehold. Pending issue of title deed and other formalities in connection with conversion, Company continues the classification of said land as leasehold land

iii. Auditors' Comments on (i) or (ii) above

As per the applicable Indian Accounting Standards, the Company is required to account for the fair value of 143.22 acres of leasehold land held by the Company, converted to freehold land by the Government of Kerala, in lieu of the sale of 150 acres of land at a lower price of Rs. 1 crore per acre of land, though the Company is of the view that it can be done only on receipt of the title deed and completion of the other formalities in connection with such conversion. Since the fair value of such freehold land is not determined by the Company as on date, the impact of our qualification cannot be quantified

Kishor Rungta,
Chairman & Managing Director



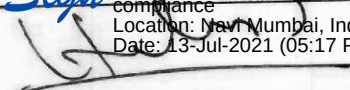
S Sakthimani
Director (Finance)/ CFO



Rabinarayan Patra,
Audit Committee Chairman

 Signed by: Rabinarayan Patra
Reason: NSE query compliance
Location: Navi Mumbai, India
Date: 13-Jul-2021 (05:17 PM)

Statutory Auditor



Place: Udyogmandal
Date : 18.06.2021

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2021
[See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016] (Consolidated)

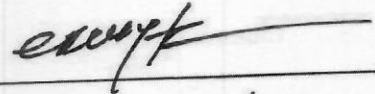
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Kishor Rungta,
Chairman & Managing Director



S Sakthimani
Director (Finance)/ CFO

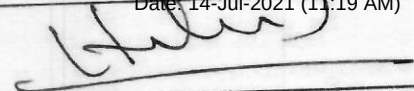


Rabinarayan Patra,
Audit Committee Chairman

eSign

Signed by: Rabinarayan Patra
Reason: NSE query FACT
consolidated accounts
Location: Navi Mumbai, India
Date: 14-Jul-2021 (11:19 AM)

Statutory Auditor



Place: Udyogmandal
Date : 18.06.2021