

Date: July 31, 2026

To,

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400051
Maharashtra, India.

Symbol: FABTECH

BSE Limited

Listing Department
Floor 25, P J Towers,
Dalal Street, Mumbai – 400001
Maharashtra, India.

Scrip Code: 544558

Dear Sir/Madam,

Sub: Notice of 8th Annual General Meeting along with Annual Report of the Company for the Financial Year 2025-26

This is to inform that the 8th Annual General Meeting (“AGM”) of the Company will be held on Monday, August 24, 2026, at 2:00 p.m. (IST) through Video Conferencing (“VC”) / Other Audio-Visual Means (“OAVM”) pursuant to all the applicable provisions of the Companies Act, 2013 read with MCA General Circular No. 03/2025 dated September 22, 2025 issued by the Ministry of Corporate Affairs to transact the business as set out in the Notice of the AGM.

Pursuant to Regulation 34(1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith the Annual Report of the Company along with the Notice of AGM for the Financial Year 2025-26, which is being sent only through electronic mode to the Shareholders.

The Annual Report containing the AGM Notice is also uploaded on the Company’s website <https://fabtechnologies.com/annual-reports-2/>.

We would further like to inform that the Company has fixed Monday, August 17, 2026 as the cut-off date for ascertaining the names of the shareholders who will be entitled to cast their votes electronically in respect of the businesses to be transacted as per the Notice of the AGM and to attend the AGM.

Further, the Company has fixed Monday, August 17, 2026 as the ‘Record Date’ for determining the entitlement of the Members to receive final dividend for the FY 2025-26, subject to the approval of the shareholders in the AGM

You are requested to take the above information on record.

Thank you.

**Yours faithfully,
For Fabtech Technologies Limited**

HEMANT MOHAN ANAVKAR
Digitally signed by
HEMANT MOHAN
ANAVKAR
Date: 2026.07.31
14:50:51 +05'30'

Hemant Mohan Anavkar
Executive Director
DIN: 00150776

Encl: As mentioned above



Fabtech[®]
Technologies Limited
Life Engineering[™]

Annual Report | 2025-26 | fabtechnologies.com

Saving Lives

Annual Report 2025-26
Fabtech Technologies Limited

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Inspired engineering, ingenious technology, and a problem-solving approach make us your ideal partner across industries.

Corporate Information

CORPORATE IDENTIFICATION NUMBER:

L74999MH2018PLC316357

REGISTERED OFFICE:

715, Janki Centre,
Off. Veera Desai Road,
Andheri West,
Mumbai City, Mumbai,
Maharashtra,
India, 400053

CORPORATE OFFICE:

1st Floor, ABR Emerald,
Plot No. D8, Street 16,
MIDC Andheri East,
Chakala MIDC, Mumbai,
Maharashtra,
India – 400093

STATUTORY AUDITOR

Ajmera & Ajmera, Chartered Accountants
201, Classic Pentagon,
Western Express Highway,
Near Bisleri Factory,
Andheri East,
Mumbai-400099

BANKERS:

Axis Bank Ltd
HDFC Bank Ltd
IndusInd Bank Ltd

REGISTRAR AND SHARE TRANSFER AGENT:

Bigshare Services Private Limited
Pinnacle Business Park, Office no S6-2,
6th floor, Mahakali Caves Road ,
Next to Ahura Centre, Andheri East,
Mumbai, Maharashtra,
India, 400093



About US



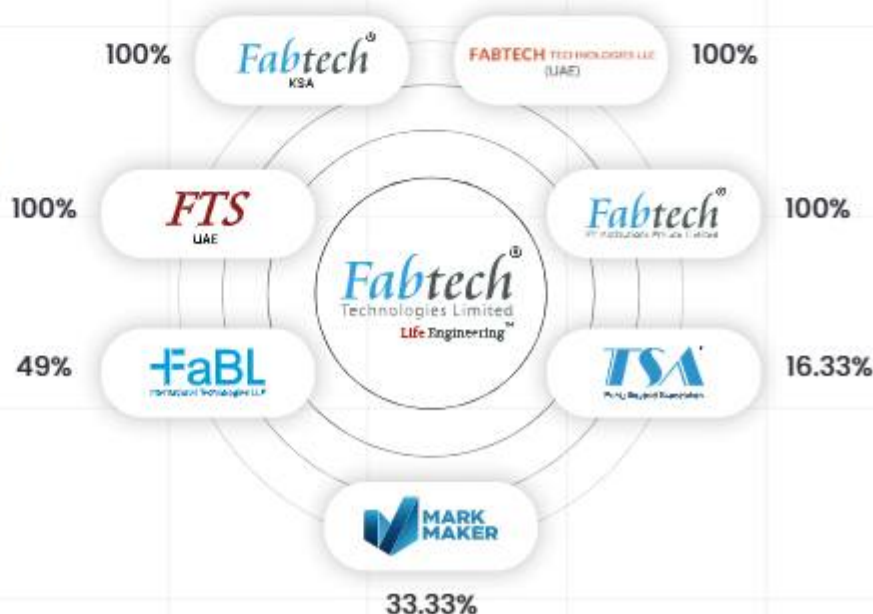
Fabtech Technologies Limited (FTL), the flagship of the Fabtech Group, brings three decades of engineering excellence in delivering start-to-finish turnkey solutions encompassing cleanroom infrastructure, HVAC systems, modular panels, process utilities, mechanical-electrical-plumbing (MEP) services, pharmaceutical machinery, and complete turnkey execution for pharmaceutical, biotech, and healthcare facilities worldwide. With deep capabilities across Process, Air & Water, we integrate design, engineering, manufacturing, and validation to build GMP-compliant, energy-efficient, and contamination-controlled environments across countries.

Our asset-light, integrated model combines in-house manufacturing, advanced project execution, and minimal third-party dependency to ensure speed, quality, and consistency. Since our inception, we have developed significant expertise in executing highly specialized pharmaceutical manufacturing plants, biotechnology facilities, vaccine production units, sterile injectable facilities, oral solid dosage plants, laboratories, and healthcare infrastructure projects. Our integrated business model enables single-window project execution, ensuring efficiency, quality assurance, cost optimization, and timely delivery.

What Sets Us Apart

- **ISO-Certified** Operation **Start-To-End Turnkey** Engineering Solutions Provider
- **In-House** Design & Manufacturing Excellence
- Trusted By **Leading Pharmaceutical & Biotech Companies**
- **3 Decades** of **Fabtech Group's** Legacy
- **₹ 900 Crore** Of Order Book As Of 31st March 2026

FTL Ecosystem



Global Presence

Over the years, Fabtech has expanded its global footprint and today operates across more than 63 countries, serving clients throughout the Middle East, Africa, and other international markets.

Deriving 78% of our revenue from MENA, GCC, and ECO Zone markets, we continue to expand through FTS Cleanrooms Systems LLC and strategic joint ventures, strengthening our position as a preferred partner for critical facility infrastructure.

The Company derives substantial revenues from diverse geographical markets including, Saudi Arabia, UAE, Kenya, Algeria, Egypt, and other international regions, reflecting its growing global acceptance and execution capabilities.



Total Customers



Global Projects



Lives Impacted

*We are painting the **world blue***



Disclaimer: The map used in the above illustration has been sourced from the internet and is intended solely for representational purposes.

"By mastering the pillars of Precision Process Systems, Bio-Clean Air, & Pure Water we continue to position ourselves as a critical enabler of global healthcare infrastructure, supporting the production of life-saving medicines worldwide without producing a single pill ourselves."

A Landmark Year of Growth



FY 2025-26 marked a transformational year in Fabtech's corporate journey with the successful completion of its Initial Public Offering (IPO) in October 2025. The Company issued approximately 1.20 crore equity shares with a total issue size of ₹23,029.65 lakhs and was successfully listed on both the National Stock Exchange of India Limited and the BSE Limited, significantly strengthening its capital base, governance framework, market visibility, and long-term growth platform. The IPO proceeds are being strategically utilized towards working capital requirements, inorganic growth initiatives, and general corporate purposes.



Why Turnkey + In-House Manufacturing Matters

In pharmaceutical, biopharma, and healthcare projects, choosing a turnkey partner with in-house Process, Air & Water manufacturing capabilities is no longer a preference, it is a strategic necessity.

01. Single Accountability, Zero Coordination Risk:

One partner owns design, engineering, manufacturing, installation, and validation, eliminating delays and vendor conflicts.

02. Precision-Controlled Environments In-House:

Process Equipment & Containment Systems (Process), Cleanrooms (Air) & Purified Water & Distribution (Water) are engineered under one ecosystem ensuring seamless integration and regulatory compliance.

03. Speed to Market:

In-house manufacturing drastically reduces dependency on imports and fragmented suppliers accelerating delivery, qualification, and commercial launch.

04. Regulatory Confidence:

A unified turnkey approach ensures every system meets global cGMP, WHO, EU-GMP, USFDA, and ISO standards from the first blueprint to final validation.

05. Cost Efficiency & Long-Term Reliability:

Integrated design-to-delivery reduces project cost overruns and safeguards long-term operational efficiency.

Diverse Portfolio of Pharmaceutical Projects

Fabtech provides turnkey solutions for pharmaceutical, biotech, and healthcare projects, covering design, engineering, procurement, installation, and testing. With expertise across all dosage forms liquids, solids, and semisolids it executes complex and standard projects with precision and quality, making it a preferred partner for end-to-end pharma facility solutions.





Water



Process



Injectables

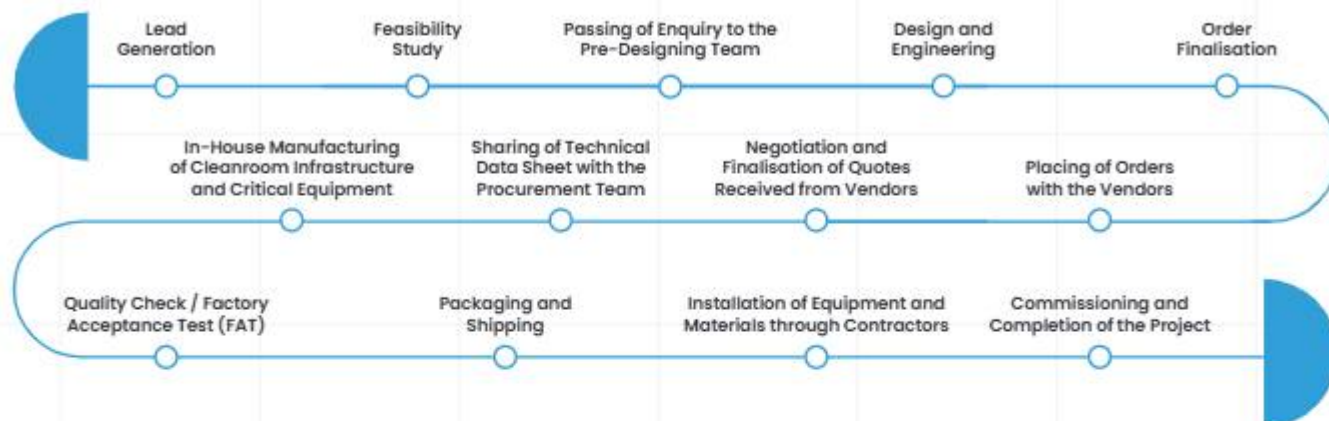


Encapsulation



Service

Process Flow



Engineering Precision, Delivered: The Fabtech Execution Blueprint

At Fabtech, project execution is the crucible in which our engineering philosophy is tested and proven. It is a meticulously calibrated, end-to-end value chain – spanning opportunity identification to final commissioning – engineered to deliver precision, reliability, and consistency on every project we undertake. This disciplined framework is the foundation of the trust our clients place in us, and the platform on which we intend to scale as a listed enterprise.

1. Lead Generation

Our growth engine is powered by a proactive market outreach strategy, enabling us to identify and capture opportunities across diverse industry verticals and geographies, building a robust and sustainable order pipeline.

2. Feasibility Study

Every opportunity is subjected to a rigorous feasibility assessment, ensuring technical viability, commercial soundness, and strategic alignment before it is inducted into our execution pipeline – a critical filter that safeguards project quality from the outset.

3. Passing of Enquiry to the Pre-Designing Team

Validated enquiries are seamlessly transitioned to our specialised pre-design team, ensuring continuity of information and a smooth handover that lays the foundation for accurate and efficient engineering.

4. Design and Engineering

This is where Fabtech's core engineering strength comes to the fore. Our multidisciplinary design team translates client requirements into precise, optimised, and technically sound engineering solutions, leveraging domain expertise accumulated over years of complex project delivery.

5. Order Finalisation

Design outputs are converted into a definitive, client-approved project scope and order, establishing clear technical and commercial parameters that guide every subsequent stage of execution.

6. In-House Manufacturing of Cleanroom Infrastructure and Critical Equipment

A key differentiator in Fabtech's execution model is our in-house manufacturing capability for cleanroom infrastructure and critical equipment. This vertical integration allows us to exercise direct control over quality, design fidelity, and delivery timelines for mission-critical components, reducing dependency on external sourcing and reinforcing the reliability of our project outcomes.

7. Sharing of Technical Data Sheet with the Procurement Team

For components sourced externally, comprehensive technical data sheets are handed over to our procurement function, ensuring that sourcing decisions are firmly anchored in engineering specifications and quality benchmarks.

8. Negotiation and Finalisation of Quotes Received from Vendors

Our procurement team leverages an established and reliable vendor ecosystem to negotiate competitive commercial terms, ensuring optimal cost efficiency without compromising on quality or delivery timelines.

9. Placing of Orders with the Vendors

Orders are placed with a curated network of qualified vendors, reflecting Fabtech's long-standing relationships and rigorous vendor evaluation standards.

10. Quality Check / Factory Acceptance Test (FAT)

Every equipment and material – whether manufactured in-house or sourced externally – undergoes stringent quality checks and Factory Acceptance Testing, reinforcing our unwavering commitment to delivering products that meet the highest standards of safety, performance, and durability.

11. Packaging and Shipping

Equipment is packaged and shipped with meticulous attention to handling and logistics protocols, ensuring assets reach project sites in optimal condition, on schedule.

12. Installation of Equipment and Materials through Contractors

On-site installation is executed through a trusted network of experienced contractors, working under close supervision to ensure adherence to design specifications and project timelines.

13. Commissioning and Completion of the Project

The process culminates in comprehensive commissioning, where systems are tested, validated, and handed over – marking the successful delivery of a project that meets client expectations and reinforces Fabtech's reputation for execution excellence.

Achievements

01. **FY 2025-26: A Year of Scale, Strength and Strategic Growth**

FY 2025-26 marked a defining year for Fabtech Technologies Limited, strengthening its public market presence and growth trajectory. On a consolidated basis, the Company reported Revenue from Operations of ₹410.77 crore and Net Profit after Tax of ₹38.36 crore. Despite global supply chain disruptions and a volatile macroeconomic environment, Fabtech maintained healthy profitability through resilient execution and disciplined operational management.

02. **IPO in 2025: A New Chapter of Growth**

The successful IPO in 2025 was a landmark milestone in Fabtech's journey. It strengthened the Company's market presence, governance framework and stakeholder confidence, while opening a new chapter for accelerated growth across pharmaceutical, biopharmaceutical and healthcare infrastructure markets.

03. **₹900+ Cr Order Book: Strong Execution Visibility**

As of 31st March 2026, Fabtech's consolidated order book stood at over ₹900 crore, reflecting strong business momentum and healthy execution visibility. This achievement came despite global volatility, freight disruptions and input cost pressures, demonstrating the resilience of Fabtech's execution model and the strength of its market position.

04. **Strategic Project Wins in Global Markets**

During the year, Fabtech secured several high-impact international orders across priority sectors and geographies. Two key wins reflect the Company's growing strength in regulated and complex infrastructure.

05. **Animal Vaccine Project, Saudi Arabia**

Fabtech secured an international order of approximately ₹65.52 crore for cleanroom infrastructure, HVAC, MEP and utilities for an Animal Vaccine Project in Dammam 3rd Industrial City, Saudi Arabia. The project reinforces Fabtech's growing role in the Kingdom's pharmaceutical and animal health infrastructure sector.

06. **Oral Solid Dosage Facility, West Africa**

Fabtech also secured an international order of approximately ₹63.6 crore for the supply, installation and commissioning of infrastructure for an Oral Solid Dosage facility in West Africa. This win reflects Fabtech's continued contribution to strengthening local pharmaceutical manufacturing capability across Africa.

07. Next-Generation Veterinary Facility, North Africa

Fabtech also secured an international order of approximately ₹49-52 crore for the development of an EU-GMP-compliant veterinary formulations facility in North Africa. This project will strengthen regional pharmaceutical manufacturing capabilities while enabling exports to the EU and neighbouring African markets.

08. Fabtech Lifecare: Strengthening Presence in Saudi Arabia

Fabtech further reinforced its commitment to Saudi Arabia through Fabtech Lifecare, its established local entity in the Kingdom. Strategically located in Al Malaz, Riyadh, Fabtech Lifecare enables faster project support, stronger coordination with clients and regulatory bodies, and region-specific execution backed by Fabtech's global expertise across 63+ countries. The entity is fully registered in Saudi Arabia, reflecting Fabtech's compliance and long-term commitment to the region.

09. KP Group Collaboration: Advancing Green Infrastructure

During the year, Fabtech Group also entered into a strategic collaboration with KP Group to build next-generation green infrastructure across the pharma, biotech and healthcare sectors. Under this alliance, KP Group will provide and integrate renewable energy solutions including solar, wind, hybrid, Battery Energy Storage Systems and green hydrogen-based power solutions for Fabtech Group's life sciences and healthcare projects. The collaboration strengthens Fabtech's commitment to sustainable, low-carbon and future-ready infrastructure across India, the Middle East and Africa.

10. Moving Ahead

With a successful IPO, a strong ₹900+ crore order book, strategic global project wins, an established Saudi presence and a sustainability-focused alliance with KP Group, Fabtech Technologies Limited enters its next phase with confidence, focused on building reliable, future-ready healthcare and pharmaceutical manufacturing capability where it is needed most.

MESSAGE FROM CEO

FY 2025-26 has been a landmark year for Fabtech Technologies. We have not only grown our top line by 28% to **₹431 Cr**, but have fundamentally reset our company's future through a strategic equity infusion of about **₹230 Cr**.

Fabtech is an international brand with operations across more than 60 major geographies. The GCC continue to be our pillar, while our rapid expansion in Africa shows the immense potential of the Africa market. Our mission to provide world-class life science solutions is scaling at an unprecedented pace. We enter FY27 with the strongest balance sheet in our history, ready to capture large-scale industrial projects globally.



Ashwani Singh
Chief Executive Officer

Comparison FY26 vs FY25:

Our total income grew to **₹431.33 Cr** from **₹335.94 Cr**. While our Net Profit of **₹38.36 Cr** is and seems in total lower than last year's **₹46.45 Cr**, it is important to note that FY25 had **₹17.85 Cr** exceptional due to stake sale in TSA to Thermax, whereas FY26 results are driven by core operations.

Our total income grew to **₹431.33 Cr** from **₹335.94 Cr**. While our Net Profit of **₹38.36 Cr** is and seems in total lower than last year's **₹46.45 Cr**, it is important to note that FY25 had **₹17.85 Cr** exceptional due to stake sale in TSA to Thermax, whereas FY26 results are driven by core operations.

Thank you.

Quarterly Comparison (Q4 FY26 vs Q4 FY25):

Q4 was exceptionally strong. Total income for the quarter stood at **₹168.24 Cr**, a 22% increase over the **₹137.82 Cr** reported in Q4 FY25. More importantly, we swung from a loss in the previous quarter to a quarterly Net Profit of **₹22.06 Cr**.

CHAIRPERSON'S MESSAGE

"The best way to predict the future is to create it."
— Peter Drucker

There are industries where you build things. And then there are industries where what you build determines whether people live better, heal faster, or survive at all.

We are in the second kind.

This distinction is not incidental to who Fabtech is — it is foundational. Life Engineering is not a tagline we wear. It is a responsibility we carry into every cleanroom, every process system, every turnkey solution we deliver across six continents. When the mission is this consequential, ordinary ambition simply isn't enough.



Naushad Panjwani
Chairperson

A YEAR OF QUIET COMPOUNDING

FY 2025-26 was not a year of loud declarations. It was a year of quiet compounding — of structural moves made with deliberate intent.

We completed our IPO and listed on both NSE and BSE, a milestone that marks not an arrival, but an acceleration. We expanded our consolidated revenues to ₹41,077 lakhs. We deepened our presence across the GCC, East Africa, and emerging markets while simultaneously building the institutional scaffolding that sustainable global growth demands. We did this while maintaining earnings quality, strengthening our balance sheet, and distributing our first dividend as a listed company. Numbers matter. But what the numbers reflect matters more — and what they reflect here is organisational maturity meeting market opportunity.

THE STRUCTURAL MOMENT

The life sciences sector is in the middle of a structural renaissance. Biologics, mRNA platforms, specialty and sterile manufacturing, precision medicine, decentralised production — these are not future hypotheticals. They are present realities reshaping capital allocation decisions of pharmaceutical companies globally. Regulatory bodies are demanding more sophisticated infrastructure. Health-care systems are demanding more resilient supply chains. Emerging economies are demanding domestic manufacturing capability.

GEOGRAPHY AS THESIS, NOT HEDGE

Our international revenues are not a hedge. They are a thesis. A thesis that the next wave of pharmaceutical infrastructure investment will be led not by the mature markets of Europe and North America, but by the ambitious, growing, infrastructure-hungry economies of the Middle East, Africa, and Asia. We have been executing in these markets for years — not as an experiment, but as a strategic conviction.

Kenya, Saudi Arabia, the UAE, Egypt, Algeria — these are not exotic outposts on our revenue map. They are deliberate positions in tomorrow's most consequential growth corridors. The GCC alone is deploying hundreds of billions in economic diversification. Healthcare localisation is central to every Vision 2030-class national agenda in our operating regions. We are not chasing this wave. We helped shape it.

SCALE WITH DISCIPLINE

Scale without depth is fragile. Growth without governance is dangerous.

This is perhaps the most important thing I want to communicate to our shareholders. As we grow, our commitment to institutional discipline only intensifies. Working capital management, project execution rigour, talent development, technology adoption, and ethical governance — these are not constraints on our ambition. They are the architecture of it.

"It's not supposed to be easy. Anyone who finds it easy is stupid."

— Charlie Munger

Building a globally respected engineering company in a demanding, regulated, technically complex industry is not easy. We are not looking for easy. We are building for enduring.

ON OUR PEOPLE

On our people — I will be brief, because brevity here is the only form of honesty.

What we have delivered could not have been delivered by strategy alone. Strategy is paper. Execution is people. The Fabtech team — across Mumbai, across our subsidiaries, across project sites on four continents — has demonstrated a quality that no balance sheet captures: they show up, they solve, they deliver. That is the culture. Protect it. Invest in it. Nothing else compounds quite like it.

WHAT LIES AHEAD

"The most dangerous moment comes with victory."

— Napoleon Bonaparte

We are mindful of this. The risks ahead are real — global macroeconomic volatility, competitive intensification, regulatory complexity, execution at scale. We do not take our position for granted. We earned it, and we intend to keep earning it.

What gives me genuine confidence — not the ceremonial kind that chairmen are expected to project, but the grounded, evidence-based kind — is the intersection of where the world is going and what Fabtech is built to do. Rarely does strategic positioning align this cleanly with macro tailwinds. When it does, the obligation is to execute without distraction.

We began this year as a company newly listed. We will close the next chapter as a company firmly established.

The infrastructure of life sciences is being rebuilt globally. Fabtech will be at the centre of that rebuilding.

WITH GRATITUDE

None of this journey has been solitary.

To our promoter family — whose vision conceived Fabtech, whose conviction carried it through the years before the world was watching, and whose values remain our moral compass — this milestone belongs first to you. The listing is simply the world catching up to what you built.

To my colleagues on the Board, our management team, and every Fabtech employee — for the wisdom, the governance, and the relentless execution that turns strategy into delivered reality, project after project, continent after continent.

To our customers, bankers, vendors and partners — for trust that is anything but transactional.

And to our shareholders — welcome to a story that is only getting more interesting. We intend to be worthy of your belief, one quarter at a time.

Building Infrastructure. Enabling Science. Engineering Life.

Leadership At Fabtech



Naushad Alimohmed Panjwani
Non-Executive Chairperson &
Independent Director



Amjad Adam Arbani
Non-Executive Director



Chirag Himatlal Doshi
Non-Executive Director



Hemant Mohan Anavkar
Executive Director



Rupal Dhiren Hari
Independent Director



Bharti Khanna
Independent Director

Key Managerial Personnel



Ashwani Singh
Chief Executive Officer



Kalpesh Chauhan
Chief Financial Officer



Neetu Tibrewal
Company Secretary &
Compliance Officer

Senior Managerial Personnel



Saroja Venkatesh Chandan
Executive Director – International Sales



Zahirhasan Abdulrazzak Shaikh
Vice President – International Project Execution



Ajaj Abdul Rahiman Kazi
Senior Vice President

Stakeholders Engagement

Our stakeholders are central to our long-term success. We foster strong relationships through transparent communication, regular engagement, and timely responsiveness, enabling us to understand evolving expectations and create sustainable value. We actively engage with our shareholders and investors through transparent disclosures, investor meetings, earnings calls, the Annual Report, and the Annual General Meeting (AGM). This consistent engagement, supported by strong corporate governance, reinforces investor confidence and drives long-term shareholder value.



Employee Engagement Programmes

At Fabtech Technologies Limited, our people remain at the heart of everything we do. Throughout the year, we continued to create meaningful employee engagement initiatives that brought our Life Engineers together to celebrate achievements, embrace diverse traditions, prioritise well-being, contribute to society, and strengthen bonds across teams. Through celebrations, wellness initiatives, learning opportunities, and team-building activities, we fostered a culture of belonging, collaboration, and shared purpose. These moments enriched everyday work life and reflected Fabtech's commitment to being a vibrant, inclusive, and people-centric organisation.

Birthday Celebrations

Celebrating birthdays is our way of acknowledging every Life Engineer as an important part of the Fabtech family. These small yet meaningful celebrations helped create moments of joy, appreciation, and togetherness, strengthening interpersonal connections and making employees feel valued beyond their professional contributions.

Festival Celebrations

Fabtech celebrated festivals such as Diwali, Christmas, Eid, and other cultural occasions with enthusiasm and unity. These celebrations reflected the diversity within our teams and encouraged employees to come together in the spirit of respect, inclusion, and shared happiness, reinforcing our culture of harmony and belonging.

Indoor Game Tournament

To encourage team bonding and workplace recreation, Fabtech organised indoor game tournaments during the year. These activities provided employees with an opportunity to unwind, engage in friendly competition, and build stronger relationships across departments, supporting a healthy and energetic work environment.

Blood Donation Camp

As part of our commitment to social responsibility, Fabtech organised a blood donation camp, encouraging Life Engineers to contribute towards a meaningful cause. The initiative reflected the compassion and responsibility of our people, demonstrating that our commitment to saving lives extends beyond the solutions we build.

Technical Training and Skill Development

Fabtech continued to invest in technical training programmes aimed at enhancing the skills, knowledge, and capabilities of our Life Engineers. These learning initiatives helped employees stay aligned with evolving industry standards, strengthen technical excellence, and contribute more effectively to the organisation's growth and project execution capabilities.

Women's Day Celebration

On International Women's Day, Fabtech celebrated the contribution, strength, and achievements of women across the organisation. The celebration served as a reminder of our continued commitment to building an inclusive workplace where every individual is respected, encouraged, and empowered to grow.





CSR Projects

At Fabtech, our responsibility extends beyond the projects we build for clients to the communities we serve. In FY 2025-26, we supported four CSR initiatives focused on water conservation, education, and healthcare.



CSR Projects Undertaken during FY 2025-26

Corporate Social Responsibility: Engineering Impact Beyond Business

At Fabtech, our responsibility extends beyond the projects we build for clients to the communities we serve. In FY 2025-26, we supported four CSR initiatives focused on water conservation, education, and healthcare.

1. Water Harvesting Structure — Project Karandi

In partnership with NAAM Foundation, Fabtech supported the desilting of two percolation tanks in Karandi village, Pune. This added 5.9 crore litres of water storage capacity in a drought-prone area. The project benefits over 1,000 villagers by improving groundwater levels, supporting farming, and securing long-term water access for the community.

2. Sanskar Public School — Digital Smart Boards

Fabtech partnered with Sanskar Siksha Samiti to install six digital smart boards in classrooms. This helps teachers deliver more engaging lessons and gives students early exposure to digital learning tools, improving overall learning outcomes.

3. CanAhaar — Nutritional Support for Cancer Patients

Working with Sanjeevani – Life Beyond Cancer, Fabtech provided nutritional support to 40 underprivileged patients undergoing chemotherapy. Each patient received nutrition kits for their entire treatment cycle, helping them stay strong through a difficult period.

4. School Kits for Rural Children

In partnership with Shivprabha Charitable Trust, Fabtech sponsored 2,000 school kits for underprivileged children across rural Maharashtra, including Thane, Yavatmal, Washim, Chandrapur, Gadchiroli, and Ratnagiri. These kits help remove barriers to regular school attendance and support children's education.

CSR Spend Summary — FY 2025-26

Focus	Amount (₹)
Environmental Sustainability	39,01,755
Education	15,20,000
Healthcare	5,00,000
Total	59,21,755

These initiatives reflect Fabtech's belief that business growth and community welfare must go hand in hand — a commitment we carry forward as we step into our journey as a listed company.

FABTECH TECHNOLOGIES LIMITED**(FORMERLY KNOWN AS FABTECH TECHNOLOGIES PRIVATE LIMITED)****BOARD'S REPORT****Dear Members,**

Your Directors ("the Board") have pleasure in presenting Company's 08th (Eight) Board Report along with the Audited Standalone and Consolidated Financial Statements for the Financial Year ("FY") ended March 31, 2026 ("FY 2025-26").

FINANCIAL PERFORMANCE

The financial performance of your Company is summarized below:

(Rs. In Lakhs)

Particulars	Standalone		Consolidated	
	FY ended March 31, 2026	FY ended March 31, 2025	FY ended March 31, 2026	FY ended March 31, 2025
Revenue from Operations	26,804.55	23,642.35	41,077.18	32,666.85
Other Income	2,309.52	1,022.73	2,055.77	927.36
Total Income	29,114.07	24,665.08	43,132.95	33,594.21
Profit from ordinary activities before exceptional items and tax	3,152.94	3,015.81	4,649.92	4,258.50
Less: Exceptional Items	90.52	2,197.80	177.49	1,784.86
Profit before Taxes	3,243.46	5,213.61	4,827.41	6,043.36
Less: Current Tax	820.00	1,358.00	1,102.34	1,463.15
Less: Deferred Tax	(177.46)	19.25	(186.35)	(63.93)
(Excess) / Short provision for tax relating to prior period/ year	75.62	(1.21)	75.62	(1.16)
Profit for the year	2,425.30	3,837.57	3,835.80	4,645.29
Earning per Equity Share (Face Value: Rs. 10/-)				
Basic (Rs.)	6.33	11.85	10.00	14.34
Diluted (Rs.)	6.33	11.85	10.00	14.34

The standalone and consolidated financial statements of the company for FY 2025-26 are prepared in accordance with the applicable provisions of the Companies Act, 2013 ("the Act"), Indian Accounting Standards ("Ind AS") and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015 ("SEBI Listing Regulations") which shall be discussed in detail in the 'Management Discussion and Analysis Report'.

The Financial Statements are presented in Indian Rupees ("INR") and all amounts are rounded to the nearest Lakhs, except as stated otherwise.

PERFORMANCE AND STATE OF COMPANY'S AFFAIRS:

During the year under review, the Company expanded its global footprint and strengthened its presence across more than 62 countries spanning the Middle East, Africa, Asia, Europe, Latin America, and North America. The Company has established a significant presence in key emerging economies including Bangladesh, Egypt, Ethiopia, India, Kenya, the Kingdom of Saudi Arabia, Morocco, Nicaragua, Nigeria, South Africa, Turkey, the United Arab Emirates, the United States of America, and Tanzania.

The Company continues to leverage its extensive technical expertise and robust infrastructure to deliver comprehensive solutions for the establishment of aseptic manufacturing facilities, covering the entire value chain from conceptual design to regulatory certification.

The Company offers end-to-end services for greenfield projects, including disease identification, project planning, design, engineering, procurement, quality assurance, logistics management, as well as installation and commissioning. These services are delivered to a diverse customer base across multiple geographies, with a particular focus on emerging markets.

As an integrated turnkey engineering solutions provider, the Company plays a critical role in ensuring optimal utilization of resources by delivering customized solutions tailored to the specific requirements of each project. By managing all aspects of project execution from conception to completion, the Company ensures seamless coordination across various stages, thereby enhancing efficiency and increasing the likelihood of successful project implementation.

a) Standalone Financial Statements:

During the year under review, the Company recorded revenue from operations on a standalone basis for FY 2025-26 at Rs. 26,804.55 lakhs, registering a growth of 13.38% as compared to Rs. 23,642.35 lakhs in FY 2024-25. The profit for the year stood at Rs. 2,425.30 lakhs as against Rs. 3,837.57 lakhs reported in FY 2024-25.

b) Consolidated Financial Statements:

During the year under review, the Company recorded revenue from operations on a consolidated basis for FY 2025-26 at Rs. 41,077.18 lakhs, registering a growth of 25.75% as compared to Rs. 32,666.85 lakhs in FY 2024-25. The profit for the year stood at Rs. 3,835.80 lakhs as against Rs. 4,645.29 lakhs reported in FY 2024-25.

PUBLIC DEPOSITS:

Your Company has not accepted any deposits from public during the financial year nor has any outstanding deposits in terms of Section 73 and 76 of the Companies Act, 2013. Further there were no Deposits which are not in compliance of the requirements of Chapter V of the Companies Act, 2013.

TRANSFER TO GENERAL RESERVES:

Your Company has not transferred any amount to General Reserve for the FY 2025-26.

CHANGE IN THE NATURE OF BUSINESS, IF ANY:

During the year under review, there was no change in the nature of business of the Company.

CHANGE IN SHARE CAPITAL:

During the year under review, the Company successfully launched an Initial Public Offer ("IPO") of 1,20,58,555 equity shares having face value of Rs.10/- each, at a price of Rs.191/- per equity share (including a premium of Rs. 181/- per equity share) (discount of Rs. 9/- was offered to eligible Employees bidding in the Employee Reservation Portion) aggregating to Rs. 23,029.65 Lakhs.

The IPO was undertaken by the Company through the fresh issue route and it comprised of (a) 60,17,126 Equity Shares to qualified institutional bidders (b) 18,05,139 Equity Shares to Non- Institutional Investors (c) 42,11,990 Equity Shares to retail individual Investors and (d) 24,300 Equity Shares to eligible Employees under the employee reservation portion. The equity

shares were allotted to eligible applicants on October 03, 2025, and the listing and trading of the Company's shares commenced on October 07, 2025, on BSE Limited and National Stock Exchange of India Limited.

Consequently, the issued, subscribed and paid-up share capital of the Company was at Rs. 44,45,07,940/- comprising of 4,44,50,794 equity shares of face value of Rs. 10/- each as on March 31, 2026, as against Rs. 32,39,22,390/- comprising of 3,23,92,239 equity shares of face value of Rs. 10/- each as on March 31, 2025. The Company has only one class of equity shares.

INITIAL PUBLIC OFFER (IPO):

The Company successfully completed the IPO process and the equity shares of the Company were listed on National Stock Exchange of India Limited and BSE Limited on October 07, 2025.

Details of Proceeds from the Issue are set forth below:

(Rs. In lakhs)

Particulars	Amount
Gross proceeds of the Issue	23,029.65
(less) Issue Expenses	2,277.63
Net Proceeds of the Issue	20,752.02

The utilization of funds raised through IPO have been mentioned hereunder:

(Rs. In lakhs)

Objects	Amount Allocated	Amount Utilised as on March 31, 2026
Funding working capital requirements of our Company	12,700.00	2,747.24
Pursuing inorganic growth initiatives through acquisitions	3,000.00	0.00
Issue Expenses	2,277.63	2,235.46
General Corporate Purposes	5,052.02	125.00
Total	23,029.65	5,107.70

The Board expresses its gratitude to SEBI, Stock Exchanges, Registrar of Companies and other regulatory authorities, for their support and co-operation in enabling the Company to access the capital markets. The Board further acknowledges the support extended by the intermediaries of the IPO during the listing process.

The Board would also like to convey its heartfelt thanks to all shareholders and investors for the confidence and trust reposed in the Company and its management.

ESTABLISHMENT OF CORPORATE OFFICE

In line with the Company's growth and expansion plans and with a view to strengthening its operational and administrative functions, the Board of Directors at its meeting held on August 02, 2025 approved the establishment of the Company's new Corporate Office at the following address:

1st Floor, ABR Emerald, Plot No D8, Street 16, MIDC Andheri East, Chakala MIDC, Mumbai, Maharashtra, India, 400093.

MATERIAL CHANGES AND COMMITMENTS, IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY THAT OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT:

Changes between the end of the Financial Year and the date of Report:

The changes in the composition of the Board of Directors that occurred after the end of the Financial Year and up to the date of this Report are set out under the section titled "Re-structuring of the Board of Directors and Key Managerial Personnel", which forms part of this Board's Report.

Changes during the Financial Year:

a. Listing of Equity Shares of the Company

During the year under review, the Equity Shares of the Company were listed on the National Stock Exchange of India Limited and BSE Limited with effect from October 07, 2025. Pursuant to which the status of the Company changed from an unlisted public company to a listed public company and accordingly, the Corporate Identification Number (CIN) of the Company was changed from U74999MH2018PLC316357 to L74999MH2018PLC316357.

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS:

During the year under review, there were no significant or material orders passed by any Regulators, Courts, or Tribunals impacting the going concern status of the Company and its operations.

DIVIDEND:

The Board is pleased to recommend a final dividend of Rs.0.60/- (Rupees Sixty Paise only) per equity share of the Company for the year ended March 31, 2026. The Board recommended dividend based on the parameters laid down in the Dividend Distribution Policy. The said dividend on equity shares is subject to the approval of the Shareholders at the ensuing Annual General Meeting ("AGM"). If approved, the dividend would result in a cash outflow of Rs. 2,66,70,476/- (Rupees Two Crore Sixty-Six Lakh Seventy Thousand Four Hundred Seventy-Six Only).

Pursuant to the Finance Act, 2020, dividend income is taxable in the hands of the Members w.e.f. April 1, 2020, and the Company is required to deduct tax at source from dividend paid to the Members at prescribed rates as per the Income Tax Act, 1961.

Further, the Company has formulated a Dividend Distribution Policy in accordance with Regulation 43A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The same is available on the website of the Company at <https://fabtechnologies.com/wp-content/uploads/2024/09/Dividend-Policy-1.pdf>

BOARD OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

As on March 31, 2026, the Board of Directors of the Company comprises of 6 (Six) Board Members out of which 1 (One) is an Executive Director, 2 (Two) are Non-Executive Directors and 3 (Three) are Non-Executive Independent Directors which includes 1 (One) Woman Non-Executive Independent Director.

The composition of the Board of Directors of the Company as on March 31, 2026 is as follows:

Sr. No.	Name of Directors	DIN	Designation
1.	Mr. Hemant Mohan Anavkar	00150776	Executive Director
2.	Mr. Amjad Adam Arbani	02718019	Non-Executive Director
3.	Mr. Chirag Himatlal Doshi	08532321	Non-Executive Director
4.	Mr. Shyam Nagorao Khante	06918122	Non-Executive Independent Director
5.	Ms. Aparna Narendra Sharma	07132341	Non-Executive Independent Director
6.	Mr. Naushad Alimohamed Panjwani	06640459	Non-Executive Independent Director

Note: The changes in the composition of Board of Directors after the end of FY 2025-26 are detailed below.

RE-STRUCTURING OF THE BOARD OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

a) Appointments/Resignations/Changes in the Board of Directors:

The following changes took place among the Board of Directors of the Company during the year under review and as on date of this report:

i. Appointment of Directors:

During the financial year under review, no Director was appointed on the Board of the Company.

However, based on the recommendation of the Nomination and Remuneration Committee ("NRC"), the Board of Directors approved the following appointments after the end of FY 2025-26:

- Ms. Rupal Dhiren Haria (DIN: 10624643) as an Additional Non-Executive, Independent Director of the Company with effect from April 03, 2026, for a term of five consecutive years, subject to the approval of the shareholders.
- Ms. Bharti Khanna (DIN: 05147844) as an Additional Non-Executive, Independent Director of the Company with effect from May 25, 2026 for a term of five consecutive years, subject to the approval of the shareholders.

ii. Cessation of Directors:

During the financial year under review, no Director ceased to hold office on the Board of the Company.

However, after the end of FY 2025-26,

- Ms. Aparna Narendra Sharma ceased to be a Non-Executive Independent Director of the Company with effect from end of business hours on April 02, 2026 upon completion of her tenure.
- Mr. Shyam Nagorao Khante ceased to be a Non-Executive Independent Director of the Company with effect from end of business hours on June 25, 2026 upon completion of his tenure.

b) Key Managerial Personnel (KMP):

In accordance with the provisions of Section 2(51) and Section 203 of the Companies Act, 2013 read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, including any statutory modification(s) or re-enactment(s) thereof for the time being in force the following are the KMP's of the Company:

Sr. No.	Name of KMP	Designation
1.	Mr. Ashwani Singh	Chief Executive Officer
2.	Mr. Kalpesh Chimanlal Chauhan	Chief Financial Officer
3.	Ms. Neetu Aditya Tibrewal	Company Secretary & Compliance Officer

RETIRE BY ROTATION:

Mr. Amjad Adam Arbani, Non-Executive Director of the Company will retire by rotation at the ensuing Annual General Meeting and being eligible, offers himself for reappointment. Mr. Amjad Adam Arbani has also confirmed his eligibility to be re-appointed as Non-Executive Director of the Company at the Annual General Meeting.

COMPOSITION OF COMMITTEES:

The composition of the Committees during the year under review is in accordance with the provisions of the Listing Regulations and the Act, details of which are as follows:

Audit Committee	Nomination & Remuneration Committee
Mr. Naushad Alimohmed Panjwani – Chairperson	Ms. Aparna Sharma – Chairperson
Ms. Aparna Sharma – Member	Mr. Naushad Alimohmed Panjwani – Member
Mr. Shyam Nagorao Khante – Member	Mr. Shyam Nagorao Khante – Member
Mr. Chirag Himatlal Doshi – Member	Mr. Chirag Himatlal Doshi – Member
Stakeholder Relationship Committee	Corporate Social Responsibility Committee
Ms. Aparna Sharma – Chairperson	Mr. Shyam Nagorao Khante – Chairperson
Mr. Naushad Alimohmed Panjwani – Member	Mr. Hemant Mohan Anavkar – Member
Mr. Amjad Adam Arbani – Member	Mr. Amjad Adam Arbani – Member
Mr. Chirag Himatlal Doshi – Member	Mr. Chirag Himatlal Doshi – Member
Risk Management Committee	
Mr. Chirag Himatlal Doshi – Chairperson	
Mr. Naushad Alimohmed Panjwani – Member	
Mr. Amjad Adam Arbani – Member	
Mr. Hemant Mohan Anavkar – Member	

Note : The Risk Management Committee was dissolved w.e.f February 02, 2026.

STATEMENT OF DECLARATION GIVEN BY INDEPENDENT DIRECTORS:

The Company has received declarations from all the Independent Directors of the Company to the effect that they are meeting the criteria of independence as provided in sub-section (6) of Section 149 of the Companies Act, 2013 including the compliance of relevant provisions of the Companies (Appointment and Qualifications of Directors) Rules, 2014 and Regulation 25 of SEBI Listing Regulations and the Regulation 16(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

The Independent Directors have also confirmed that they have complied with Schedule IV of the Companies Act, 2013. The Board is of the opinion that the Independent Directors of the Company possess requisite qualifications, skills, experience and expertise and they hold highest standards of integrity (including the proficiency) and fulfils the conditions specified in the Act and are independent of the management.

FAMILIARISATION PROGRAMME FOR THE INDEPENDENT DIRECTORS:

In compliance with the requirements of Regulation 25(7) of the SEBI Listing Regulations, the Company has organised familiarisation programmes for the Independent Directors to familiarise them with the Company, their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model etc.

The details of the Familiarisation Programme are available on the website of the Company at <https://fabtechnologies.com/disclosure-under-regulation-46/>

ANNUAL EVALUATION OF THE PERFORMANCE OF THE BOARD, ITS COMMITTEES AND OF INDIVIDUAL DIRECTORS:

The Board has adopted a policy for evaluating its performance and as well as that of its Committees and Individual Directors, including the Chairperson of the Board and the same can be accessed on the website at <https://fabtechnologies.com/wp-content/uploads/2026/01/Policy-on-Evaluation-of-BOD-and-ID-1.pdf>

The Nomination and Remuneration Committee (NRC) and the Board have conducted an annual performance evaluation in accordance with the policy of the Company, Companies Act, 2013 and SEBI regulations. The evaluation was based on detailed questionnaires covering factors such as Board composition, governance effectiveness, strategic oversight, committee functioning, independence, and individual contributions. Both, NRC and the Board, were satisfied with the evaluation process, which reflected the overall engagement of the Board and its Committees with the Company.

NUMBER OF MEETINGS OF THE BOARD AND ITS COMMITTEES:

During the year under review, the Board of Directors regularly met to deliberate and take decisions on key business strategies, policies, financial matters, operational performance, and other significant affairs of the Company. In addition to the scheduled meetings, certain proposals were approved by circulation from time to time to address urgent business requirements and ensure smooth decision-making. During the year, a total of 11 (Eleven) Board Meetings were convened and held.

Detailed information regarding the meetings of Board and its Committees are provided in the Corporate Governance Report forming part of this Annual Report.

VIGIL MECHANISM:

The Company is committed to conducting its affairs in a fair, transparent, and ethical manner, while upholding the highest standards of honesty and integrity. In accordance with the provisions of Section 177 of the Companies Act, 2013, the Company has adopted a Whistle Blower Policy and established an effective vigil mechanism for directors and employees to report genuine concerns relating to unethical conduct, fraud, or improper practices without fear of retaliation or adverse consequences.

The policy is available on the website of the Company at <https://fabtechnologies.com/wp-content/uploads/2024/09/Vigil-Mechanism-Whistle-Blower-Policy-1.pdf>

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:

Disclosure on details of loans, guarantees and investments pursuant to the provisions of Section 186 of the Companies Act, 2013 ('the Act') are provided in the Notes forming part of the Audited Financial Statements for the period ended March

31, 2026. Further register under Section 186 is maintained and kept at the Registered Office of the Company pursuant to the Companies Act, 2013 and its amendment thereof.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

All the transactions with related parties were in the ordinary course of the business and on arm's length basis and are reported in the Notes forming part of the Audited Financial Statements. The Company has formulated a policy on Related Party Transactions and the same is available on the website of the Company at

<https://fabtechnologies.com/wp-content/uploads/2024/09/Policy-on-Related-Party-Transactions-1.pdf>

During the year under review, all Related Party Transactions entered into were in the Ordinary Course of Business and at Arms' Length Basis. All transactions entered into with related parties were approved by the Audit Committee and the Board in line with regulatory requirements.

There were no material transactions with related parties. Accordingly, the disclosure of related party transactions as required under Section 134(3)(h) of the Act in Form AOC-2 is not applicable to the Company for the FY 2025-26 and hence does not form part of this report.

SUBSIDIARY, ASSOCIATE AND JOINT VENTURE COMPANIES:

As on 31st March 2026, the Company has two wholly owned Subsidiary Companies, two Step-down Subsidiary and one Associate Company. The Company does not have any Joint Venture companies.

Sr. No	Name of the Company	Subsidiary/Associate
1	FT Institutions Private Limited	Subsidiary
2	Fabtech Technologies LLC	Subsidiary
3	Mark Maker Engineering Private Limited	Associate
4	FTS Cleanrooms Systems LLC	Step Down Subsidiary
5	Fabtech Lifecare Company	Step Down Subsidiary

Note:

Fabtech Technologies LLC proposes to acquire Specialized Contracting Activities LLC which is yet to commence its operations.

Further, the Company transferred 51% of its holding in FABL International Technologies LLP to Fabtech Technologies International Private Limited, resulting in its cessation as a wholly owned Subsidiary with effect from April 01, 2025.

Statement containing salient features of the financial statements of subsidiaries and associate of the Company in Form AOC-1 and is enclosed as **Annexure A** of this report.

AUDITORS:

(a) Statutory Auditors:

Pursuant to the provisions of Section 139 of the Companies Act, 2013 and the rules framed there under, M/s. Ajmera and Ajmera (FRN: 018796C), Chartered Accountants were re-appointed as the Statutory Auditors of the Company at the 7th Annual General Meeting held for the Financial Year 2024-25 for a period of 5 (five) years from the conclusion of 7th Annual General Meeting till the conclusion of 12th Annual General Meeting for the Financial Year 2029-30. The requirement for the annual ratification of auditors' appointment at the AGM has been omitted pursuant to Companies (Amendment) Act, 2017.

(b) Secretarial Auditors:

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014, M/s. Kiran Doshi & Co, Company Secretaries, (Peer review No. 1977/2022) were appointed as the Secretarial Auditors of the Company at the 7th Annual General Meeting held for the Financial Year 2024-25 for a period of 5 (five) years from the conclusion of 7th Annual General Meeting till the conclusion of 12th Annual General Meeting for the Financial Year 2029-30.

The Secretarial Audit of the Company for Financial Year 2025-26 was also conducted by M/s. Kiran Doshi & Co, Company Secretaries and the respective Secretarial Audit Report has been annexed as **Annexure B** and forms integral part of this Report.

(c) Internal Auditors:

Pursuant to the provisions of Section 138 of the Companies Act, 2013 read with Rule 13 of the Companies (Accounts) Rules, 2014, the Board of Directors of the Company have appointed M/s. S H B A & Co LLP as Internal Auditor of the company for a period of three years from FY 2025-26 to FY 2027-2028.

During the year under review, the Internal Auditor has conducted audit of financial year 2025-26 and submitted report thereof to the management of the Company.

MANAGEMENT EXPLANATION ON AUDITOR'S OBSERVATIONS:

During the year under review, Statutory Auditor has given a report without any qualification or adverse remarks. Hence no explanation is required to be provided by the Board of Directors/ Management.

The Notes to the financial statements referred in the Auditor's Report are self-explanatory. The Auditor's Report is enclosed with the financial statements forming part of this Annual Report.

MANAGEMENT DISCUSSION AND ANALYSIS:

The Management Discussion and Analysis as required in terms of the SEBI Listing Regulations, is annexed to this Report as **Annexure C**.

CORPORATE GOVERNANCE REPORT

The Corporate Governance Report and the certificate from the practicing company secretaries as required in terms of the SEBI Listing Regulations, forms part of this Report as **Annexure D**.

ANNUAL RETURN:

Pursuant to Sections 92(3) and 134(3)(a) of the Act, the Annual Return has been placed on the website of the Company and can be accessed at <https://fabtechnologies.com/annual-returns>

CORPORATE SOCIAL RESPONSIBILITY POLICY:

The Company believes in conducting its business in a socially responsible, ethical and environmentally sustainable manner and remains committed towards contributing to the social and economic development of the communities in which it operates.

In accordance with the provisions of Section 135 of the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014, as amended from time to time, the Board of Directors has constituted a Corporate Social Responsibility ("CSR") Committee and formulated a Corporate Social Responsibility Policy ("CSR Policy") indicating the guiding principles, framework and activities to be undertaken by the Company as part of its CSR initiatives.

The CSR Policy of the Company is available on the website of the Company at
<https://fabtechnologies.com/wp-content/uploads/2024/09/CSR-Policy.pdf>

The Annual Report on CSR Activities containing the details of composition of the CSR Committee, CSR expenditure and the initiatives undertaken by the Company during the financial year, as prescribed under the Companies Act, 2013 and the Rules made thereunder, is annexed herewith as **Annexure E** and forms an integral part of this Report.

REMUNERATION POLICY AND CRITERIA FOR APPOINTMENT OF DIRECTORS:

The Company has in place a process for selection of any Director, wherein the Nomination and Remuneration Committee identifies persons of integrity who possess relevant expertise, experience and leadership qualities required for the position and the Committee also ensures that the incumbent fulfils such criteria with regard to qualifications, positive attributes, independence, age and other criteria as laid down under the Act, SEBI Listing Regulations or other applicable laws.

The same is available on website of the Company at
<https://fabtechnologies.com/wp-content/uploads/2024/09/NRC-Policy-1.pdf>

RISK MANAGEMENT POLICY:

In terms of the requirement of the Companies Act, 2013, the Company has developed and implemented the Risk Management Policy and the same is reviewed periodically by the Board of Directors. Salient features of the policy are as under:

1. To institute a risk intelligence charter for the organization;
2. To safeguard that all the current and expected risk exposures of the organization are identified, qualitatively and quantitatively assessed, analysed and appropriately managed.
3. To enable passivity with the relevant legal and regulatory necessities and international norms.
4. To assure noticeable achievement of objectives and enhancement of financial solidity of the organization.

The Risk Management Policy of the Company is uploaded on the Company's website at the following web link:
<https://fabtechnologies.com/wp-content/uploads/2024/09/Risk-Management-Policy.pdf>

MAINTENANCE OF COST RECORDS UNDER SECTION 148 (1) OF COMPANIES ACT 2013:

As per the Cost Audit Rules, cost audit or maintenance of cost records is not applicable to the Company for FY 2025-26.

REPORTING OF FRAUDS BY AUDITORS:

During the year under review, the Statutory Auditors have not reported any frauds to the Audit Committee or to the Board of Directors under Section 143(12) of the Companies Act, 2013.

APPLICATIONS OR PROCEEDINGS UNDER INSOLVENCY AND BANKRUPTCY CODE 2013:

During the year under review, the Company has not made any applications neither there are any proceedings pending under the Insolvency and Bankruptcy Code, 2016.

INTERNAL FINANCIAL CONTROL:

Pursuant to Section 143(3)(i) of the Companies Act, 2013, the Statutory Auditors have reported on the adequacy and operating effectiveness of the Company's Internal Financial Controls. The Company has established and maintains an adequate internal control system commensurate with the nature, size and complexity of its operations. These controls are designed to ensure the orderly and efficient conduct of business, safeguarding of assets, accuracy and completeness of accounting records, and timely preparation of reliable financial information.

The Audit Committee, comprising experienced and qualified Directors, regularly reviews the effectiveness of the internal control framework through its interactions with the Statutory Auditors, Internal Auditors and the Management. The Internal Auditors independently evaluate the adequacy and effectiveness of internal controls and compliance with the Company's policies, procedures and applicable laws, and their observations are periodically reviewed by the Audit Committee.

PREVENTION OF SEXUAL HARASSMENT AT WORKPLACE:

In accordance with the requirements of the Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013 ("POSH Act") and the Rules made thereunder, the Company has in place a policy which mandates no tolerance against any conduct amounting to sexual harassment of women at workplace. The Company has constituted Internal Complaints Committee(s) (ICCs) to redress and resolve any complaints arising under the POSH Act.

The composition of Internal Complaints Committee is as under:

Sr. No.	Name	Designation
1	Melitta Fernandes	Presiding Officer
2	Archana Suryawanshi	Member
3	Mohammad Zahid	Member
4	Archana Bhatte	Member
5	Manashvi Parikh	External Member

The Company has not received any complaints during the Financial Year 2025-26.

In compliance with the General Circular No. G.S.R. 357(E) dated May 30, 2025 issued by the Ministry of Corporate Affairs, the details of the complaints received during the Financial Year 2025-26 by the Company are as follows:

Sr. No.	Particulars	Response
1	Number of Sexual Harassment Complaints received	Nil
2	Number of Complaints disposed off	Not Applicable
3	Number of Cases pending for more than 90 days	

MATERNITY BENEFITS:

The Company hereby confirms that it is in compliance with the provisions of the Maternity Benefit Act, 1961, including the following:

- Adequate provisions have been made for grant of maternity leave to eligible women employees, in accordance with the prescribed norms under the Act.
- All eligible women employees have been provided maternity leave with full salary and benefits during the period of such leave.
- Maintenance of records and registers as required under the Act. The Company remains committed to maintaining a supportive and inclusive workplace, ensuring full compliance with all applicable labour laws including those related to maternity benefits.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

A. CONSERVATION OF ENERGY:

- Steps taken or impact on conservation of energy** – The Operations of the Company are not energy intensive. However, Company continues to implement prudent practices for saving electricity and other energy resources in day-to-day activities.
- Steps taken by the Company for utilizing alternate sources of energy** – Though the activities undertaken by the Company are not energy intensive, the Company shall explore alternative sources of energy, as and when the necessity arises.
- The capital investment on energy conservation equipment** – Nil

B. TECHNOLOGY ABSORPTION:

- the efforts made towards technology absorption:** There is no technology absorption by the Company. However, the Company constantly strives for maintenance and improvement in quality of its products and entire Research & Development activities are directed to achieve the aforesaid goal.
- the benefits derived like product improvement, cost reduction, product development or import substitution:** Not Applicable
- in case of imported technology (imported during the last three years reckoned from the beginning of the financial year):** Not Applicable
 - the details of technology imported:
 - the year of import:
 - whether the technology been fully absorbed:
 - if not fully absorbed, areas where absorption has not taken place, and the reasons thereof:
 - the expenditure incurred on Research and Development:

C. FOREIGN EXCHANGE EARNINGS AND OUT-GO:

During the year, following were the Foreign exchange earnings and Out-go:

Particulars	Amount
Foreign Exchange earnings:	
FOB Value of Export Sales	20,764.11

Installation and Commissioning Services	2,870.24
Foreign Exchange Outgo:	
1. Value of Imports on C.I.F Basis	1,709.12
2. Expenditure in Foreign Currencies	2,089.90

DIRECTORS' RESPONSIBILITY STATEMENT:

In terms of Section 134(5) of the Companies Act, 2013, the Directors, based on the representations received from the Management, would like to state that:

- (i) In the preparation of the annual accounts, the applicable accounting standards have been followed and there has been no material departure;
- (ii) The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for the year under review;
- (iii) The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (iv) The Directors had prepared the annual accounts on a going concern basis;
- (v) They have laid down internal financial controls to be followed by the Company and such internal financial controls are adequate and operating effectively; and
- (vi) The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

SECRETARIAL STANDARDS ISSUED BY THE INSTITUTE OF COMPANY SECRETARIES OF INDIA (ICSI):

The Company is in regular compliance of the applicable provisions of Secretarial Standards issued by the Institute of Company Secretaries of India.

PARTICULARS OF EMPLOYEES:

The information required pursuant to Section 197(12) of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, are annexed as **Annexure F** and form integral part of this Report.

In terms of proviso to Section 136 of the Act, the Report and Accounts are being sent to the shareholders, excluding the statement containing particulars of employees pursuant to Section 197(12) of the Companies Act, 2013 read with Rule 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

The aforesaid details are open for inspection at the Registered Office of the Company during business hours on all working days of the Company, up to the date of the ensuing Annual General Meeting. Any shareholder interested in obtaining such details may write to the Company Secretary of the Company at investors@fabtechnologies.com.

Number of Employees as on the closure of the Financial Year:

Female	27
Male	159
Transgender	0
Total	186

SUCCESSION PLAN:

Your Company has an effective succession planning mechanism focusing on the orderly succession of Directors, Key Management Personnel and Senior Management and the same is available on the website of the Company at <https://fabtechnologies.com/wp-content/uploads/2024/09/Policy-On-Succession-Planning-Of-Board-And-Senior-Management.pdf>

CAUTIONARY STATEMENT:

The statements contained in the Board's Report contain certain statements relating to the future and therefore are forward looking within the meaning of applicable laws and regulations. These statements are based on current expectations, assumptions and projections about future events, which may change due to numerous factors such as economic conditions, changes in government regulations, tax regime, other statutes, market forces and other associated and incidental factors may however lead to variation in actual results.

OTHER GENERAL DISCLOSURES:

During the financial year under review:

- a) There was no issue of equity shares with differential rights as to dividend, voting or otherwise.
- b) There was no issue of shares (including sweat equity shares) to employees of the Company under any scheme.
- c) The Company does not have any scheme of provision of money for the purchase of its own shares by employees or by trustees for the benefit of employees.
- d) Neither the Managing Director nor the Whole-time Directors of the Company receive any remuneration or commission from any of its Subsidiaries.
- e) There was no instance of one-time settlement with any Bank or Financial Institution.
- f) The Company does not have any shares in Unclaimed Suspense Demat Account
- g) The Company has adopted various policies in accordance with Companies Act, 2013 and SEBI Listing Regulations and the same can be accessed on our website at <https://fabtechnologies.com/policies/>

ACKNOWLEDGEMENTS:

The Board of Directors express their gratitude for the valuable support and co-operation extended by various Government authorities and stakeholders including shareholders, banks, financial Institutions, viewers, vendors and service providers.

The Board also place on record their deep appreciation towards the dedication and commitment of your Company's employees at all levels and look forward to their continued support in the future as well.

For FABTECH TECHNOLOGIES LIMITED
(Formerly known as Fabtech Technologies Private Limited)

Sd/-
HEMANT MOHAN ANAVKAR
DIRECTOR
DIN: 00150776

Sd/-
AMJAD ADAM ARBANI
DIRECTOR
DIN: 02718019

Date: July 24, 2026
Place: Mumbai

Annexure A**Form No. AOC-1**

Statement containing salient features of the financial statement of Subsidiaries/associate companies/joint ventures (Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Part 'A': Subsidiaries

Information in respect of each subsidiary to be presented with amounts in INR (in Lakhs) / AED

Sl. No.	1.	2.
Name of the subsidiary	FT Institutions Private Limited	Fabtech Technologies LLC
Date since when subsidiary was acquired	November 28, 2023	December 26, 2023
Reporting period for the subsidiary concerned, if different from the holding company's reporting period	March 31, 2026	March 31, 2026
Reporting currency	INR	AED
Exchange rate as on the last date of the relevant financial year in the case of foreign subsidiaries	N.A.	25.55
Share capital	1.00	1,00,000
Reserves & surplus	1.11	96,14,789
Total assets	1,103.51	6,10,15,855
Total Liabilities	1,101.39	5,13,01,066
Investments	0.00	0.00
Turnover	1,261.56	7,12,09,039
Profit before taxation	7.05	53,31,570
Provision for taxation	(30.78)	(7,13,670)
Profit after taxation	37.83	46,17,900
Proposed Dividend	-	0.00
% of shareholding	100%	100%

Note:

1. There are no subsidiaries that are yet to commence operation.
2. The company sold 51% of its total holding in FABL International Technologies LLP pursuant to amended LLP Agreement dated April 01, 2025.

Part 'B': Associates and Joint Ventures

Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

Particulars	Mark Maker Engineering Private Limited
1. Latest audited balance sheet date	March 31, 2026
2. Date on which the Associate or Joint Venture was associated or acquired	December 29, 2024
3. Shares of Associate/ Joint ventures held by the company on the year end	
Numbers	3,34,950
Amount of investment in associates and joint ventures	799.99
Extend of Holding %	33.33%
4. Description of how there is significant influence	Associate
5. Reason why the associate/joint venture is not consolidated	Consolidated
6. Net worth attributable to Shareholding as per latest audited Balance Sheet	322.40
7. Profit / Loss for the year	
i. Considered in Consolidation	33.52
ii. Not Considered in Consolidation	67.05

Note:

1. There are no associates or joint ventures which are yet to commence operations.

For FABTECH TECHNOLOGIES LIMITED
(Formerly known as Fabtech Technologies Private Limited)

Sd/
Hemant Mohan Anavkar
Director
DIN: 00150776

Sd/-
Amjad Adam Arbani
Director
DIN: 02718019

Date: July 24, 2026
Place: Mumbai

Annexure B

FORM NO. MR-3

SECRETARIAL AUDIT REPORT FOR THE FINANCIAL YEAR ENDED 31st MARCH, 2026

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel, Rules 2014)]

To,

The Members,

Fabtech Technologies Limited

(Formerly known as Fabtech Technologies Private Limited)

715, Janki Centre, Off. Veera Desai Road,

Andheri West, Mumbai, Maharashtra, India, 400053.

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **M/s. Fabtech Technologies Limited (CIN: L74999MH2018PLC316357)** (Formerly known as Fabtech Technologies Private Limited) (hereinafter called **"the Company"**). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts / statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of Secretarial Audit, we hereby report that in my opinion, the Company has, during the audit period comprising the Company's Financial Year ended as on 31st March, 2026 generally complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the Financial Year ended as on 31st March, 2026 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder;
 - (ii) The Securities Contracts (Regulation) Act, 1956 ("**SCRA**") and the rules made thereunder;
 - (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
 - (iv) The Foreign Exchange Management Act, 1999 and the Rules / Regulations made thereunder to the extent of Overseas Direct Investments and External Commercial Borrowings;
 - (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ("**SEBI ACT**"):
- (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011; ("**SEBI SAST**")
 - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015; ("**SEBI PIT**")
 - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; ("**SEBI ICDR**")
 - (d) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015; ("**SEBI LODR**")
 - (e) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021- **Not Applicable to the Company during the Audit Period;**
 - (f) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 - **Not Applicable to the Company during the Audit Period;**
 - (g) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
 - (h) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 - **Not Applicable to the Company during the Audit Period;**
 - (i) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 - **Not Applicable to the Company during the Audit Period;**

As per information provided by the management, there are no other laws specifically applicable to the Company.

We have also examined compliance with the applicable clauses of the following:

- i) Secretarial Standards issued by the Institute of Company Secretaries of India.
- ii) SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

During the period under review and as per the explanations and clarifications given to us and the representations made by the Management, the Company has generally complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

We further report that during the year under review:

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors and Woman Director. The changes in the composition of the Board of Directors that took place during the period under audit were carried out in compliance with the provisions of the Act.

Adequate notice was given to all the directors to schedule the Board Meetings, Agenda and detailed Notes on Agenda were sent at least seven days in advance, and where the same were given at shorter notice than seven days, consent thereof were obtained and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Decisions at the Board Meetings were taken with requisite majority.

We further report that the systems and processes in the Company are adequate to commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the audit period, the Company has not undertaken any event / action having a major bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc. except the following changes as detailed hereunder:

- (i) The Board of Directors of the Company in their meeting held on 02nd August, 2025 decided to shift the book of accounts, minutes, registers and other documents at new corporate office of the Company at 1st Floor, ABR Emerald, Plot No D8 Street 16, MIDC Central Road, Andheri East, Mumbai - 400093.
- (ii) The Company listed its equity shares on Bombay Stock Exchange (BSE) and National Stock Exchange (NSE) on 07th October, 2025 and issued, allotted 1,20,58,555 Equity Shares of Rs. 10/- each at an issue price of Rs. 191/- each under the Initial Public Offer (IPO).

FOR KIRAN DOSHI & CO.

Company Secretaries

Kiran P. Doshi

Proprietor

CP. No.: 9890 FCS No.: 13007

Peer Reviewed Firm: 1977/2022

UDIN No.: F013007H000441259

Place: Mumbai

Date: 22nd May, 2026.

Note: This report is to be read with our letter of even date which is annexed to this report as Annexure - 1 and forms an integral part of this report.

Annexure I

To
The Members,
Fabtech Technologies Limited
(Formerly known as Fabtech Technologies Private Limited)

715, Janki Centre, off. Veera Desai Road,
Andheri West, Mumbai, Maharashtra, India, 400053.

1. Our report of even date is to be read along with this letter. Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.
4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

FOR KIRAN DOSHI & CO.

Company Secretaries

Kiran P. Doshi

Proprietor

CP. No.: 9890 FCS No.: 13007

Peer Reviewed Firm: 1977/2022

UDIN No.: F013007H000441259

Place: Mumbai

Date: 22nd May, 2026.

Annexure C

Management Discussion and Analysis (MD&A)

This Management Discussion and Analysis (MD&A) has been prepared based on the audited financial statements of Fabtech Technologies Limited for the financial year ended March 31, 2026.

(a) Industry Structure and Developments:

Fabtech Technologies Limited operates in the pharmaceutical engineering, cleanroom infrastructure, and turnkey project solutions industry. The Company provides pharmaceutical machinery, engineering services, cleanroom systems, process utilities, and turnkey project execution solutions for pharmaceutical and allied industries.

The global pharmaceutical industry continues to witness strong long-term growth driven by increasing healthcare expenditure, ageing population, rising demand for generic drugs, biologics, vaccines, and specialty medicines. Industry estimates suggest that the global pharmaceutical market is expected to exceed USD 1.9 trillion by 2027. Increasing investments in pharmaceutical manufacturing capacities, biotechnology facilities, and regulated production environments continue to drive demand for pharmaceutical engineering and turnkey solutions.

The global cleanroom technologies market is also witnessing robust growth due to increasing demand from pharmaceutical, biotechnology, and healthcare manufacturing industries. Rising investments in sterile manufacturing facilities, vaccine production plants, and compliance-driven infrastructure are creating substantial demand for turnkey engineering and validation solutions.

India continues to remain one of the world's leading generic medicine manufacturing hubs and exports pharmaceutical products to over 200 countries. Government initiatives such as Production Linked Incentive (PLI) schemes, healthcare infrastructure investments, and focus on domestic pharmaceutical manufacturing are expected to support future demand for engineering and turnkey project services.

The Company has strengthened its international presence across India, UAE, Saudi Arabia, Kenya, Algeria, Egypt, and other overseas markets. During FY 2025-26, the Company expanded its footprint through incorporation of Fabtech Lifecare Company in Saudi Arabia. Further, the Company successfully completed its Initial Public Offering (IPO) and listed its shares on NSE and BSE in October 2025, improving financial strength, visibility, and access to growth capital.

(b) Opportunities and Threats:

The pharmaceutical infrastructure and engineering industry offers substantial long-term opportunities supported by increasing investments in regulated manufacturing infrastructure globally.

Key opportunities include:

- Expansion of pharmaceutical manufacturing capacities globally.
- Rising investments in cleanroom and sterile manufacturing infrastructure.
- Growing outsourcing of turnkey engineering and project management solutions.
- Increasing opportunities in Middle East, Africa, and emerging pharmaceutical markets.
- Availability of IPO proceeds for working capital support and strategic expansion.
- Potential inorganic growth opportunities through acquisitions and partnerships.

Key threats and challenges include:

- Foreign exchange volatility due to international operations.
- Delays in project execution arising from supply chain disruptions.
- Dependence on customer approvals and milestone-based billing.
- Intense competition from domestic and international engineering companies.
- Geopolitical and regulatory risks in overseas territories.
- Inflationary pressure on raw materials and logistics.

Risk Mitigation Measures:

- The Company follows geographical diversification to reduce dependence on any single market.
- Strong project monitoring systems and milestone tracking mechanisms are implemented to reduce execution delays.
- The Company maintains disciplined working capital management practices and regular customer follow-ups for collections.
- Long-standing customer relationships and diversified project portfolio reduce concentration risk.
- Foreign exchange exposures are monitored continuously and natural hedging mechanisms are adopted wherever feasible.
- Management regularly reviews procurement planning and vendor relationships to mitigate supply chain disruptions.
- Strong internal controls and periodic management reviews help ensure operational efficiency and financial discipline.

(c) Segment-wise or Product-wise Performance:

The Company primarily derives its revenue from pharmaceutical turnkey project solutions and engineering services provided across various geographical markets.

Consolidated revenue from operations for FY2025-26 increased to Rs. 41,077.18 lakhs as compared to Rs. 32,666.85 lakhs in FY2024-25, representing growth of approximately 25.8%.

The increase in revenue was primarily driven by strong overseas execution and expansion of international business operations.

Geographical segment performance during FY2025-26 was as follows:

- Rest of the World segment contributed Rs. 14,366.08 lakhs.
- UAE operations contributed Rs. 12,666.47 lakhs.
- Saudi Arabia contributed Rs. 8,272.36 lakhs.
- India operations contributed Rs. 4,533.07 lakhs.
- Kenya contributed Rs. 4,342.16 lakhs.
- Algeria contributed Rs. 614.63 lakhs.
- Egypt contributed Rs. 649.91 lakhs.

Trade receivables increased from Rs. 15,265.94 lakhs in FY2024-25 to Rs. 20,433.51 lakhs in FY2025-26, mainly due to growth in project execution and increased international operations.

The Company continues to maintain a diversified international project portfolio, reducing overdependence on any single market.

(d) Outlook:

The management outlook for the Company remains positive due to favorable growth trends in the pharmaceutical manufacturing and engineering sectors globally.

The Company expects future growth to be supported by:

- Strong order pipeline from international markets.
- Increasing pharmaceutical infrastructure investments.
- Expansion in Middle East and African markets.
- Enhanced financial flexibility post IPO.
- Growing demand for turnkey project execution capabilities.
- Potential inorganic growth opportunities and strategic acquisitions.

The Company intends to utilize IPO proceeds towards:

- Working capital requirements.
- Inorganic growth initiatives.
- General corporate purposes.

Management remains focused on improving execution efficiency, strengthening international operations, and enhancing profitability through operational scale and disciplined financial management.

(e) Risks and Concerns

The Company remains exposed to operational, financial, regulatory, and external business risks associated with domestic and international project execution.

Major risks and concerns include:

- Foreign exchange fluctuation risk.
- Delays in execution of projects.
- Rising trade receivables and collection risk.
- Dependence on customer approvals and milestone payments.
- Geopolitical instability in overseas markets.
- Inflationary pressure on raw materials and freight costs.
- Working capital intensive business operations.
- Global economic slowdown affecting pharmaceutical capital expenditure.

Risk Mitigation Framework:

- The Company continuously monitors foreign exchange exposure and adopts prudent treasury and hedging practices.
- Project execution timelines are monitored through structured review systems and periodic management oversight.
- Customer credit evaluation and regular receivable monitoring are undertaken to improve collections and reduce bad debt risk.
- Diversified international operations reduce dependency on any single geography or customer segment.
- Vendor diversification and procurement planning help mitigate supply chain and pricing risks.
- Strong internal financial controls and compliance systems reduce operational and regulatory risks.
- Management focuses on maintaining adequate liquidity buffers and strengthening cash flow management practices.
- Continuous monitoring of geopolitical and regulatory developments enables proactive decision-making and contingency planning.

(f) Internal Control Systems and Their Adequacy:

The Company maintains adequate internal control systems and financial reporting mechanisms designed to ensure:

- Accuracy and completeness of accounting records.
- Safeguarding of Company assets.
- Prevention and detection of frauds and errors.
- Compliance with applicable laws and regulations.
- Efficient operational and financial reporting processes.

The Company's internal financial controls are regularly reviewed by management, the Audit Committee, and the Board of Directors. The statutory auditors have issued unmodified audit opinions on both standalone and consolidated financial statements for FY 2025-26.

The Company also follows structured approval mechanisms, periodic management reviews, and internal monitoring processes to strengthen governance and compliance standards.

(g) Discussion on Financial Performance with Respect to Operational Performance:

The Company delivered strong operational growth during FY2025-26 despite challenging global market conditions.

Key financial highlights are as follows:

- Consolidated revenue from operations increased by approximately 25.8% to Rs. 41,077.18 lakhs from Rs. 32,666.85 lakhs in FY 2024-25.
- Profit before tax stood at Rs. 4,827.41 lakhs compared to Rs. 6,043.36 lakhs in the previous year.
- Net profit after tax stood at Rs. 3,835.80 lakhs compared to Rs. 4,645.29 lakhs in FY 2024-25.
- Employee benefit expenses increased from Rs. 3,433.65 lakhs to Rs. 4,333.44 lakhs reflecting manpower expansion and business growth.
- Other expenses increased due to higher business scale and operational activities.
- Total assets increased significantly from Rs. 42,655.80 lakhs to Rs. 65,370.29 lakhs.
- Equity increased substantially following IPO proceeds and retained earnings.
- Cash and cash equivalents increased to Rs. 8,688.16 lakhs compared to Rs. 905.56 lakhs in the previous year.

The Company generated strong financing cash flows through IPO proceeds which strengthened liquidity and supported future expansion plans. However, operating cash flows were impacted by increased trade receivables and working capital requirements associated with business growth.

(h) Material Developments in Human Resources / Industrial Relations:

The Company recognizes human resources as a critical component of sustainable business growth and operational excellence.

During FY 2025-26:

- Employee benefit expenses increased significantly due to expansion of operations and strengthening of technical and managerial teams.
- The Company continued to invest in employee engagement, operational capability enhancement, and skill development.
- Industrial relations remained stable and cordial throughout the year.
- The Company continued to focus on strengthening workforce capabilities aligned with international project execution requirements.

The exact number of employees has not been disclosed in the audited financial statements provided.

(i) Significant Changes in Key Financial Ratios:

1. Debtors Turnover Ratio:

FY 2025-26: 2.01 times

FY 2024-25: 2.14 times

The ratio declined by approximately 6% due to increase in trade receivables arising from growth in international business operations and longer project realization cycles.

2. Inventory Turnover Ratio:

FY 2025-26: 21.51 times

FY 2024-25: 20.43 times

The ratio improved by approximately 5% because of better inventory utilization and increase in operational revenue.

3. Interest Coverage Ratio:

FY 2025-26: 36.84 times

FY 2024-25: 31.09 times

The ratio improved significantly due to higher operating profitability and reduction in dependence on debt financing.

4. Current Ratio:

FY 2025-26: 2.21 times

FY 2024-25: 1.45 times

The ratio improved substantially due to stronger liquidity position and increased current assets following IPO proceeds.

5. Debt Equity Ratio:

FY 2025-26: 0.10 times

FY 2024-25: 0.34 times

The ratio declined significantly because of increase in shareholders' equity and repayment/reduction of borrowings after IPO.

6. Operating Profit Margin:

FY 2025-26: 11.75%

FY 2024-25: 10.98%

The margin improved because of better operational efficiencies, scale benefits, and strong international execution.

7. Net Profit Margin:

FY 2025-26: 9.34%

FY 2024-25: 14.22%

The net profit margin declined primarily because FY2024-25 included higher exceptional gains compared to FY2025-26.

(j) Change in Return on Net Worth:

Return on Net Worth (RoNW) declined during FY2025-26 primarily due to substantial increase in shareholders' equity following the IPO and listing of the Company.

FY 2025-26 RoNW: 9.14%

FY 2024-25 RoNW: 26.83%

The decline in RoNW was mainly attributable to the enlarged equity base after infusion of IPO proceeds. Although profitability remained healthy and operational performance improved significantly, the increase in net worth outpaced growth in profit after tax, resulting in moderation of return ratios.

The Company expects improvement in RoNW over the medium term through efficient deployment of IPO proceeds, expansion of international operations, and improved operational scale.

Key Financial Highlights:**(Rs. in lakhs)**

Particulars	FY 2025-26	FY 2024-25
Revenue from Operations	41,077.18	32,666.85
Profit Before Tax	4,827.41	6,043.36
Net Profit After Tax	3,835.80	4,645.29
Total Assets	65,370.29	42,655.80
Total Equity	41,976.93	17,311.36
Cash & Cash Equivalents	8,688.16	905.56

ANNEXURE D

CORPORATE GOVERNANCE REPORT

The report on Corporate Governance is prepared for the financial year ended March 31, 2026 pursuant to Regulation 34(3) read with Part C of Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), the report containing details of Corporate Governance of Fabtech Technologies Limited ('the Company' / 'Fabtech') is as follows:

1. COMPANY'S PHILOSOPHY ON CODE OF GOVERNANCE:

Fabtech Technologies Limited's ('the Company' / 'Fabtech') philosophy firmly believes that sound corporate governance practices are fundamental to enhancing stakeholder value and maintaining trust and transparency in its operations. The Company's philosophy on corporate governance is rooted in the principles of accountability, fairness, and transparency in all its dealings.

The Company is committed to achieving and maintaining the highest standards of corporate governance by adhering to applicable laws, rules, and regulations, including those prescribed by the Securities and Exchange Board of India ("SEBI") and the stock exchanges. The Company recognizes that good governance is a continuous process and strives to continuously reviewing and to align its practices with evolving regulatory requirements and global best practices.

The Company has established robust internal policies, codes, and procedures to guide its operations and decision-making processes. The Company also places significant emphasis on compliance with the provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and ensures that systems are in place for adherence to these requirements.

The Company remains committed to continually improving its governance practices and upholding the highest standards of ethics, transparency, and accountability to create sustainable value for all its stakeholders.

Governance Policies

The Company has also adopted various policies and codes in line with regulatory requirements and best practices, including but not limited to code of conduct for directors and senior management, Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information, Code of Conduct for Regulating, Monitoring & Reporting of Trades and Prevention of Insider Trading and other policies. These policies are periodically reviewed and updated to ensure their continued relevance and effectiveness, and are made available on the Company's website at <https://fabtechnologies.com/policies/> for stakeholders' access.

2. BOARD OF DIRECTORS:

Composition and Category

The Company has a well-balanced, experienced, and diverse Board comprising Executive and Non-Executive Directors, with more than half of the Board consisting of Non-Executive Independent Directors, in compliance with the applicable provisions of the Companies Act, 2013 ("the Act") and the SEBI Listing Regulations. The Board, together with its Committees, diligently discharges its fiduciary responsibilities while safeguarding the interests of all stakeholders and upholding the Company's corporate governance philosophy.

As on March 31, 2026, the Company has 6 (Six) Directors comprising of 1 (One) Promoter Executive Director, 2 (Two) Non-Executive Non-Independent Directors & 3 (Three) Non-Executive Independent Directors which includes 1 (One) Woman Independent Director on the Board of Directors of the Company.

The composition of the Board of Directors of the Company as on March 31, 2026 is as follows:

Sr. No.	Name of Directors	DIN	Category
1.	Mr. Naushad Alimohmed Panjwani	06640459	Chairperson and Non-Executive Independent Director
2.	Mr. Hemant Mohan Anavkar ¹	00150776	Executive Director
3.	Mr. Amjad Adam Arbani	02718019	Non-Executive Director
4.	Mr. Chirag Himatlal Doshi	08532321	Non-Executive Director
5.	Mr. Shyam Nagorao Khante	06918122	Non-Executive Independent Director
6.	Ms. Aparna Narendra Sharma ²	07132341	Non-Executive Independent Director

- 1) Mr. Hemant Mohan Anavkar is one of the Promoters of the Company.
- 2) Ms. Aparna Narendra Sharma ceased to be an Non-Executive Independent Director of the Company with effect from end of business hours on April 02, 2026 pursuant to her completion of tenure.
- 3) Mr. Shyam Nagorao Khante ceased to be an Non-Executive Independent Director of the Company with effect from end of business hours on June 25, 2026 pursuant to his completion of tenure.

Note:

Ms. Rupal Dhiren Haria, Non-Executive Independent Director, was appointed by the Board of Director with effect from April 03, 2026.

Ms. Bharti Khanna, Non-Executive Independent Director was appointed by the Board of Director on May 25, 2026 with immediate effect.

Board Meetings and Attendance of Board of Directors

The Board meets at regular intervals to discuss and decide on Company / business policies and strategies apart from other regular business matters. The information, as required under Regulation 17(7) read with Schedule II Part A of the SEBI Listing Regulations, is made available to the Board. All committee recommendations placed before the Board during the year under review were unanimously accepted by the Board. The Board is updated on the discussions held at the Committee meetings.

The Company Secretary prepares the agenda and the explanatory notes, in consultation with the CEO, CFO and Chairman and circulates the same in advance to the Directors. However, in case of urgency, the agenda is circulated along with shorter notice as per the provisions of the Secretarial Standard on Meetings of the Board of Directors issued by the Institute of Company Secretaries of India.

The Board meets at least once in a quarter to inter-alia review the quarterly results, compliances and performance of the Company. Additional meetings are held on need basis. The Company also provides facility to the Directors to attend meetings of the Board and its Committees through Video Conferencing mode.

During the year under review, 11 meetings of the Board of Director were held on May 12, 2025, August 02, 2025, September 01, 2025, September 11, 2025, September 22, 2025, September 23, 2025, October 02, 2025, October 03, 2025, October 27, 2025, February 02, 2026 and March 24, 2026.

The following is the attendance of the directors at the Board meetings held in FY 2025-26 and at the last Annual General Meeting of the Company:

Sr. No.	Name of the Director	Category	No. of Board Meetings held during the Financial Year				Attendance at AGM held on September 15, 2025
			Held	Entitled to Attend	Attended	% of attendance	
1	Mr. Naushad Alimohmed Panjwani	Chairperson (NE- ID)	11	11	11	100	Yes
2	Mr. Hemant Mohan Anavkar ¹	ED	11	11	10	90.91	Yes
3	Mr. Amjad Adam Arbani	NED	11	11	10	90.91	Yes
4	Mr. Chirag Himatlal Doshi	NED	11	11	11	100	Yes
5	Mr. Shyam Nagorao Khante	NE-ID	11	11	11	100	Yes
6	Ms. Aparna Narendra Sharma ²	NE-ID	11	11	11	100	Yes

Note: NED – Non-Executive Director

ED – Executive Director

NE-ID – Non-Executive Independent Director

None of the Directors on the Board holds the office of Director in more than the permissible number of companies under the Companies Act, 2013 or Regulation 17A of the SEBI Listing Regulations.

None of the directors have any inter-se relationship. The Company has obtained the Certificate from Ms. Rachana Shanbhag (FCS No. 8227; COP No: 9297), Partner of M/s. D.A Kamat & Co., Company Secretaries, that none of the Directors on the Board of the Company has been debarred or disqualified for being appointed or continuing as directors of the Companies by the SEBI/Ministry of Corporate Affairs or any such statutory authority. The Certificate is attached as **Annexure 1** to this report.

As on March 31, 2026, the number of other directorships and the number of positions held as Member/Chairperson of Committees of the Board of Directors along with the names of the listed entities (whose equity shares are listed) wherein the Director holds directorships are as follows:

Name of Director	Particulars of Directorship, Committee membership / Chairmanship held in Other Indian Companies			Name of other Listed Entity where directors hold directorship and Category
	No. of Directorships including this Company	Chairman	Member	
Mr. Naushad Alimohmed Panjwani	2	1	3	Cineline India Limited (Non- Executive Independent Director)
Mr. Hemant Mohan Anavkar ¹	2	0	0	-
Mr. Amjad Adam Arbani	2	0	2	Fabtech Technologies Cleanrooms Limited (Executive Director)
Mr. Chirag Himatlal Doshi	4	3	7	- Sejal Glass Limited (Non- Executive Independent Director) - Fabtech Technologies Cleanrooms Limited (Non-Executive Director) - Garware Hi-Tech Films Limited (Non-Executive Independent Director)
Mr. Shyam Nagorao Khante	2	0	4	Fabtech Technologies Cleanrooms Limited (Non-Executive Independent Director)
Ms. Aparna Narendra Sharma ²	3	2	4	Rossari Biotech Limited (Non-Executive Independent Director)

Notes:

- 1) For the purpose of reckoning Directorship position on which a Director can serve, all public limited companies, whether listed or not, have been included and all other companies such as private limited companies which is not subsidiary of public company, foreign companies, and companies under Section 8 of the Companies Act, 2013, have been excluded.
- 2) The above list includes Chairpersonship or Membership of the Audit Committee and Stakeholders' Relationship Committee of Public Companies (listed and unlisted) only including Fabtech Technologies Limited.
- 3) There is no inter-se relationship between any of the Directors of the Company.
- 4) None of the Directors serve as Director or as an Independent Director in more than seven listed companies and none of the Executive Directors serve as Independent Director in more than three listed companies.
- 5) The Directorship/Committee membership is based on the disclosures received from the Directors.

Shareholding held by Directors as on March 31, 2026

Sr. No.	Name of Director	Category	No. of Equity Shares of the Company held
1.	Mr. Naushad Alimohmed Panjwani	Chairperson and Independent Director	Nil
2.	Mr. Hemant Mohan Anavkar	Executive Director	38,08,761
3.	Mr. Amjad Adam Arbani	Non-Executive Director	Nil
4.	Mr. Chirag Himatlal Doshi	Non-Executive Director	Nil
5.	Mr. Shyam Nagorao Khante	Non-Executive Independent Director	Nil
6.	Ms. Aparna Narendra Sharma	Non-Executive Independent Director	Nil

There were no convertible instruments or warrants issued by the Company during the financial year ended March 31, 2026. Further, there are no outstanding convertible instruments or warrants as on March 31, 2026.

Appointment / Re-appointment of Director

As required under Regulations 36(3) of the SEBI Regulations and Secretarial Standard - 2, particulars of the Directors seeking appointment / re-appointment are given in the Explanatory Statement to the Notice of the Annual General Meeting.

Independent Directors

The Company recognizes the critical role played by Independent Directors in ensuring a high standard of corporate governance. The Independent Directors bring an objective and independent view to the Board's deliberations and decision-making process and provide strategic guidance, thereby contributing to the overall efficiency of the Board.

In terms of the provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), the Company has an optimum combination of Executive, Non-Executive and Independent Directors on its Board. The Independent Directors fulfil the conditions of independence as specified under the aforesaid Act and SEBI Listing Regulations and are persons of integrity and possess relevant expertise and experience.

The Company has received declarations from all Independent Directors confirming that they meet the criteria of independence as prescribed under Section 149(6) of the Companies Act, 2013 and Regulation 16(1)(b) of the SEBI Listing Regulations. In the opinion of the Board, the Independent Directors of the Company are independent of the management. The Company had also issued formal appointment letters to all the Independent Directors at the time of appointment in the manner provided under the Act. Terms and Conditions for appointment of Independent Directors are available on website of the Company at <https://fabtechnologies.com/wp-content/uploads/2024/09/Terms-And-Conditions-Of-Appointment-Of-Independent-Directors.pdf>

The Independent Directors are not related to promoters or directors of the Company and do not have any pecuniary relationship with the Company, other than sitting fees and reimbursement of expenses incurred for participation in Board and Committee meetings, as permitted under applicable laws.

The Independent Directors actively participate in the meetings of the Board and its Committees and provide valuable guidance in areas such as strategy, performance, risk management, internal controls, and governance standards. They also ensure that the interests of minority shareholders are adequately safeguarded.

Resignation/ Retirement of Independent Director

None of the Directors of the Company have resigned before expiry of their term.

Note: Ms. Aparna Narendra Sharma, Non-Executive Independent Director of the Company, completed her tenure of two years on April 02, 2026.

Mr. Shyam Nagorao Khante, Non-Executive Independent Director of the Company, completed his tenure of two years on June 25, 2026

Separate Meeting of Independent Directors

Schedule IV of the Companies Act, 2013, the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and Secretarial Standard-1 on Meetings of the Board of Directors mandate that the Independent Directors of the Company shall hold at least one meeting in a financial year, without the attendance of Non-Independent Directors and members of the management.

During the year under review, a separate meeting of the Independent Directors was held on January 15, 2026, without the presence of Non-Independent Directors and members of management. At the said meeting, the Independent Directors, inter alia, reviewed the performance of Non-Independent Directors and the Board as a whole, assessed the quality, quantity and timeliness of flow of information between the Company management and the Board, and evaluated the performance of the Chairperson of the Company, taking into account the views of Executive and Non-Executive Directors.

Independent Directors' Induction and Familiarization Programmes

The Company has familiarized the Independent Directors with their roles, rights, and responsibilities, nature of the industry in which the Company operates, business model, and other relevant aspects through various programs including an overview the structure of the Company. The details of such familiarization programs are available on the website of the Company at

<https://fabtechnologies.com/wp-content/uploads/2026/02/Details-of-familiarization-programmes.pdf>

Board Skill Matrix

The Board of Directors of the Company possesses a diverse mix of skills, expertise, and experience, which enables it to discharge its responsibilities effectively and provide strategic direction to the Company. In accordance with the requirements of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board has identified core skills, expertise, and competencies required in the context of the Company's business and sector for it to function effectively.

The Board is of the view that its current composition adequately reflects a balance of these skills, expertise, and competencies.

The Matrix setting out the Skills, Expertise and Competencies available with the Board considering the nature of the Company's operations in the healthcare sector is as follows:

Sr. No.	Name of Director as on March 31, 2026	Leadership Experience	Strategic Planning	Industry, Technical expertise relevant to the business	Finance & Legal Knowledge	Corporate Governance & Risk Management
1.	Mr. Naushad Alimohmed Panjwani	☑	☑	☑	☑	☑
2.	Mr. Hemant Mohan Anavkar	☑	☑	☑	☑	☑
3.	Mr. Amjad Adam Arbani	☑	☑	☑	☑	☑
4.	Mr. Chirag Himatlal Doshi	☑	☑	☑	☑	☑
5.	Mr. Shyam Nagorao Khante	☑	☑	☑	☑	☑
6.	Ms. Aparna Narendra Sharma	☑	☑	☑	☑	☑

3. COMMITTEES OF THE BOARD:

I. Audit Committee

The Audit Committee of the Board is constituted in accordance with the provisions of Regulation 18 of the SEBI Listing Regulations read with Section 177 of the Companies Act, 2013. The Committee oversees the Company's financial reporting process, ensures the adequacy of internal control systems, reviews audit findings, and monitors compliance with legal and regulatory requirements.

Terms of Reference of Audit Committee

The scope and functions of the Audit Committee are in accordance with Section 177 of the Companies Act and Regulation 18 of the SEBI Listing Regulations and its terms of reference are as disclosed below:

The Audit Committee shall be responsible for, among other things, as may be required by the stock exchange(s) from time to time, the following:

A. Powers of Audit Committee

The Audit Committee shall have powers, including the following:

- (1) to investigate any activity within its terms of reference;
- (2) to seek information from any employee;
- (3) to obtain outside legal or other professional advice;
- (4) to secure attendance of outsiders with relevant expertise, if it considers necessary; and
- (5) such other powers as may be prescribed under the Companies Act and SEBI Listing Regulations.

Role of Audit Committee

The role of the Audit Committee shall include the following:

- (1) oversight of financial reporting process and the disclosure of financial information relating to Fabtech Technologies Limited (the "Company") to ensure that the financial statements are correct, sufficient and credible;
- (2) recommendation for appointment, re-appointment, replacement, remuneration and terms of appointment of auditors of the Company and the fixation of the audit fee;
- (3) approval of payment to statutory auditors for any other services rendered by the statutory auditors;
- (4) formulation of a policy on related party transactions, which shall include materiality of related party transactions;
- (5) reviewing, at least on a quarterly basis, the details of related party transactions entered into by the Company pursuant to each of the omnibus approvals given;
- (6) examining and reviewing, with the management, the annual financial statements and auditor's report thereon before submission to the Board for approval, with particular reference to:
 - a. Matters required to be included in the director's responsibility statement to be included in the Board's report in terms of clause (c) of sub-section 3 of section 134 of the Companies Act, 2013;
 - b. Changes, if any, in accounting policies and practices and reasons for the same;
 - c. Major accounting entries involving estimates based on the exercise of judgment by management;
 - d. Significant adjustments made in the financial statements arising out of audit findings;
 - e. Compliance with listing and other legal requirements relating to financial statements;
 - f. Disclosure of any related party transactions; and
 - g. Modified opinion(s) in the draft audit report.
- (7) reviewing, with the management, the quarterly, half-yearly and annual financial statements before submission to the Board for approval;
- (8) reviewing, with the management, the statement of uses / application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilised for purposes other than those stated in the Issue document / prospectus / notice and the report submitted by the monitoring agency monitoring the utilisation of proceeds of a public or rights issue, and making appropriate recommendations to the board of directors of the Company (the "Board" or "Board of Directors") to take up steps in this matter;
- (9) reviewing and monitoring the auditor's independence and performance, and effectiveness of audit process;
- (10) approval of any subsequent modification of transactions of the Company with related parties and omnibus approval for related party transactions proposed to be entered into by the Company, subject to the conditions as may be prescribed;

Explanation: The term "related party transactions" shall have the same meaning as provided in Clause 2(zc) of the SEBI Listing Regulations and/or the applicable Accounting Standards and/or the Companies Act, 2013.

- (11) scrutiny of inter-corporate loans and investments;

- (12) valuation of undertakings or assets of the Company, wherever it is necessary;
- (13) evaluation of internal financial controls and risk management systems;
- (14) reviewing, with the management, performance of statutory and internal auditors, adequacy of the internal control systems;
- (15) reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit;
- (16) discussion with internal auditors of any significant findings and follow up there on;
- (17) reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the Board
- (18) discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern;
- (19) recommending to the board of directors the appointment and removal of the external auditor, fixation of audit fees and approval for payment for any other services;
- (20) monitoring the end use of funds raised through public offers and related matters;
- (21) looking into the reasons for substantial defaults in the payment to depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors;
- (22) reviewing the functioning of the whistle blower mechanism;
- (23) monitoring the end use of funds raised through public offers and related matters;
- (24) overseeing the vigil mechanism established by the Company, with the chairman of the Audit Committee directly hearing grievances of victimization of employees and directors, who used vigil mechanism to report genuine concerns in appropriate and exceptional cases;
- (25) approval of appointment of chief financial officer (i.e., the whole-time finance Director or any other person heading the finance function or discharging that function) after assessing the qualifications, experience and background, etc. of the candidate;
- (26) reviewing the utilization of loans and/or advances from/investment by the holding company in the subsidiary exceeding ₹ 1,000,000,000 or 10% of the asset size of the subsidiary, whichever is lower including existing loans/ advances/ investments existing as on the date of coming into force of this provision;
- (27) To formulate, review and make recommendations to the Board to amend the Terms of Reference of Audit Committee from time to time;
- (28) consider and comment on rationale, cost-benefits and impact of schemes involving merger, demerger, amalgamation etc., on the Company and its shareholders; and
- (29) carrying out any other functions required to be carried out by the Audit Committee as contained in the SEBI Listing Regulations, Companies Act, 2013, uniform listing agreements and/or any other applicable law, as and when amended from time to time."

Audit Committee shall mandatorily review the following information:

1. Management discussion and analysis of financial condition and results of operations;
2. Management letters / letters of internal control weaknesses issued by the statutory auditors;
3. Internal audit reports relating to internal control weaknesses;
4. The appointment, removal and terms of remuneration of the chief internal auditor;
5. Statement of deviations in terms of the SEBI Listing Regulations:
 - a. quarterly statement of deviation(s) including report of monitoring agency, if applicable, submitted to stock exchange(s) where the Equity Shares are proposed to be listed in terms of the SEBI Listing Regulations; and
 - b. annual statement of funds utilised for purposes other than those stated in the offer document/prospectus/notice in terms of the SEBI Listing Regulations.
6. review the financial statements, in particular, the investments made by any unlisted subsidiary;
7. Such information as may be prescribed under the Companies Act and SEBI Listing Regulations.

Composition of the Audit Committee

As on 31st March, 2026, the composition of Audit Committee is as under:

- a. Mr. Naushad Alimohmed Panjwani (Non-Executive and Independent Director) – Chairperson
- b. Ms. Aparna Narendra Sharma (Non-Executive and Independent Director) – Member
- c. Mr. Chirag Himatlal Doshi (Non-Executive Director) – Member
- d. Mr. Shyam Nagorao Khante (Non-Executive and Independent Director) – Member

The Company Secretary of the Company acts as Secretary to this Committee.

Meetings and attendance of Audit Committee during the year

During the Financial Year 2025-26, seven (7) meetings of Audit Committee were held i.e., on May 12, 2025, August 02, 2025, September 01, 2025, September 11, 2025, October 27, 2025, February 02, 2026 and March 24, 2026.

The gap between two meetings did not exceed 120 days. Necessary quorum was present for all the Meetings of the Committee.

The attendance of members was as follows:

Sr. No.	Name	Designation	Category	No. of meetings entitled to attend during the year	Attendance
1.	Mr. Naushad Alimohmed Panjwani	Chairperson	Non-Executive and Independent Director	7	7
2.	Ms. Aparna Narendra Sharma	Member	Non-Executive and Independent Director	7	7
3.	Mr. Chirag Himatlal Doshi	Member	Non-Executive Director	7	7
4.	Mr. Shyam Nagorao Khante	Member	Non-Executive and Independent Director	7	7

Note: The Board of Directors vide circular resolution dated March 27, 2026 and Board Resolution dated June 25, 2026, approved the reconstitution of the Audit Committee, Nomination and Remuneration Committee, Stakeholders' Relationship Committee and Corporate Social Responsibility Committee. The revised composition is applicable from FY 2026-27.

As per Regulation 18(1) of the Listing Regulations, Section 177 of the Act and the Secretarial Standards, Mr. Naushad Alimohmed Panjwani, the Chairperson of the Committee was present at the last Annual General Meeting (AGM) of the Company, held on September 15, 2025, to answer shareholder queries.

II. Nomination and Remuneration Committee

The Nomination and Remuneration Committee (NRC) is constituted in line with the provisions of the Companies Act, 2013 and Regulation 19 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Committee is responsible for identifying and recommending individuals for appointment to the Board and senior management, evaluating the performance of Directors. It also oversees the remuneration policy of the Company to ensure that it is aligned with performance, industry standards, and the long-term interests of stakeholders.

Terms of Reference of Nomination and Remuneration Committee

The Nomination and Remuneration Committee shall be responsible for, among other things, the following, in supersession of the previous terms of reference of the Nomination and Remuneration Committee:

- (1) Formulation of the criteria for determining qualifications, positive attributes and independence of a director and recommend to the board of directors of the Company (the **"Board"** or **"Board of Directors"**) a policy relating to the remuneration of the directors, key managerial personnel and other employees (**"Remuneration Policy"**).

The Nomination and Remuneration Committee, while formulating the above policy, should ensure that:

- (i) the level and composition of remuneration be reasonable and sufficient to attract, retain and motivate directors of the quality required to run our Company successfully
 - (ii) relationship of remuneration to performance is clear and meets appropriate performance benchmarks; and
 - (iii) remuneration to directors, key managerial personnel and senior management involves a balance between fixed and incentive pay reflecting short- and long-term performance objectives appropriate to the working of the Company and its goals.
- (2) For every appointment of an independent director, evaluating the balance of skills, knowledge and experience on the Board and on the basis of such evaluation, preparing a description of the role and capabilities required of an independent director. The person recommended to the Board for appointment as an independent director shall have the capabilities identified in such description. For the purpose of identifying suitable candidates, the Nomination and Remuneration Committee may: (a) use the services of an external agencies, if required; (b) consider candidates from a wide range of backgrounds, having due regard to diversity; and (c) consider the time commitments of the candidates.
- (3) Formulation of criteria for evaluation of independent directors and the Board;
- (4) Devising a policy on Board diversity;
- (5) Identifying persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, and recommend to the Board their appointment and removal and carrying out evaluation of every director's performance (including independent director);
- (6) Analysing, monitoring and reviewing various human resource and compensation matters;

- (7) Deciding whether to extend or continue the term of appointment of the independent director, on the basis of the report of performance evaluation of independent directors;
- (8) Determining the Company's policy on specific remuneration packages for executive directors including pension rights and any compensation payment, and determining remuneration packages of such directors;
- (9) Recommending to the board, all remuneration, in whatever form, payable to senior management and other staff, as deemed necessary;
- (10) Carrying out any other functions required to be carried out by the Nomination and Remuneration Committee as contained in the SEBI Listing Regulations or any other applicable law, as and when amended from time to time;
- (11) Reviewing and approving the Company's compensation strategy from time to time in the context of the then current Indian market in accordance with applicable laws;
- (12) Perform such functions as are required to be performed by the compensation committee under the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, if applicable;
 - (a) To administer the employee stock option scheme/plan approved by the Board and shareholders of the Company in accordance with the terms of such scheme/plan ("ESOP Scheme") including the following:
 - i. determining the eligibility of employees to participate under the ESOP Scheme;
 - ii. determining the quantum of option to be granted under the ESOP Scheme per employee and in aggregate;
 - iii. date of grant;
 - iv. determining the exercise price of the option under the ESOP Scheme;
 - v. the conditions under which option may vest in employee and may lapse in case of termination of employment for misconduct;
 - vi. the exercise period within which the employee should exercise the option and that option would lapse on failure to exercise the option within the exercise period;
 - vii. the specified time period within which the employee shall exercise the vested option in the event of termination or resignation of an employee;
 - viii. the right of an employee to exercise all the options vested in him at one time or at various points of time within the exercise period;
 - ix. re-pricing of the options which are not exercised, whether or not they have been vested if stock option rendered unattractive due to fall in the market price of the equity shares;
 - x. the grant, vest and exercise of option in case of employees who are on long leave;
 - xi. allow exercise of unvested options on such terms and conditions as it may deem fit;
 - xii. the procedure for cashless exercise of options;
 - xiii. forfeiture/ cancellation of options granted;
 - xiv. formulating and implementing the procedure for making a fair and reasonable adjustment to the number of options and to the exercise price in case of corporate actions such as rights issues, bonus issues, merger, sale of division and others. In this regard following shall be taken into consideration:
 - the number and the price of stock option shall be adjusted in a manner such that total value of the option to the employee remains the same after the corporate action;
 - for this purpose, follow global best practices in this area including the procedures followed by the derivative markets in India and abroad may be considered; and
 - the vesting period and the life of the option shall be left unaltered as far as possible to protect the rights of the employee who is granted such option.

- (13) Construing and interpreting the ESOP Scheme and any agreements defining the rights and obligations of the Company and eligible employees under the ESOP Scheme, and prescribing, amending and/or rescinding rules and regulations relating to the administration of the ESOP Scheme.
- (14) Frame suitable policies, procedures and systems to ensure that there is no violation of securities laws, as amended from time to time, including:
 - (a) the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015; and
 - (b) the Securities and Exchange Board of India (Prohibition of Fraudulent and Unfair Trade Practices relating to Securities Market) Regulations, 2003, by the trust, the Company and its employees, as applicable.
- (15) Perform such other activities as may be delegated by the Board or specified/ provided under the Companies Act, 2013 to the extent notified and effective, as amended or by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended or by any other applicable law or regulatory authority.
- (16) To consider any other matters as may be requested by the Board; and
- (17) To make available its terms of reference and review annually those terms of reference and its own effectiveness and recommend any necessary changes to the Board.

The committee is authorised by the Board to:

- (a) investigate any activity within its terms of reference;
- (b) seek any information from any employee of the Company or any associate or subsidiary, joint venture Company in order to perform its duties and all employees are directed by the Board to co-operate with any request made by the Committee; and
- (c) call any director or other employee to be present at a meeting of the Committee as and when required.

If the Committee considers it necessary so to do it is authorised to obtain appropriate external advice including but not limited to legal and professional advice to assist it in the performance of its duties and to secure the services of outsiders with relevant experience and expertise and to invite those persons to attend at meetings of the Committee. The cost of obtaining any advice or services shall be paid by the Company within the limits as authorised by the Board.

Composition of the Nomination and Remuneration Committee

As on 31st March, 2026, the composition of Nomination and Remuneration Committee is as under:

- a. Ms. Aparna Narendra Sharma (Non-Executive and Independent Director) – Chairperson
- b. Mr. Naushad Alimohmed Panjwani (Non-Executive and Independent Director) – Member
- c. Mr. Chirag Himatlal Doshi (Non-Executive Director) – Member
- d. Mr. Shyam Nagorao Khante (Non-Executive and Independent Director) – Member

The Company Secretary of the Company acts as Secretary to this Committee.

Meetings and attendance of Nomination and Remuneration Committee during the year

During the Financial Year 2025-26, three (3) meetings of Nomination and Remuneration Committee were held i.e., on May 12, 2025, August 02, 2025 and March 24, 2026.

The necessary quorum was present for all the Meetings of the Committee.

The attendance of members was as follows:

Sr. No.	Name	Designation	Category	No. of meetings entitled to attend during the year	Attendance
1.	Ms. Aparna Narendra Sharma	Chairperson	Non-Executive and Independent Director	3	3
2.	Mr. Naushad Alimohmed Panjwani	Member	Non-Executive and Independent Director	3	3
3.	Mr. Chirag Himatlal Doshi	Member	Non-Executive Director	3	3
4.	Mr. Shyam Nagorao Khante	Member	Non-Executive and Independent Director	3	3

Note: The Board of Directors vide circular resolution dated March 27, 2026 and Board Resolution dated June 25, 2026, approved the reconstitution of the Audit Committee, Nomination and Remuneration Committee, Stakeholders' Relationship Committee and Corporate Social Responsibility Committee. The revised composition is applicable from FY 2026-27.

Evaluation of Board, Individual Directors, Committees of Board and Criteria for Evaluation

The Companies Act, 2013 states that a formal annual evaluation needs to be made by the Board of its own performance and that of its committees and individual Directors. Schedule IV to the Companies Act, 2013 states that the performance evaluation of Independent Directors shall be done by the entire Board of Directors, excluding the director being evaluated.

The annual performance evaluation of the Board and its Committees was carried out through a structured evaluation process covering various aspects of the Board's functioning such as composition of the Board & Committees, experience & competencies, performance etc. This also included evaluation of performance of the individual Directors and Independent Directors who were evaluated on parameters such as Attendance, Decision-Making, Contribution at the meetings, and otherwise, Independent Judgment, Problem Solving, etc.

Both, the Nomination and Remuneration Committee and the Board, were satisfied with the evaluation process, which reflected the overall engagement of the Board and its Committees with the Company.

Further, the Independent Directors in a separate meeting of Independent Directors held on January 15, 2026 evaluated the performance of Non-Independent Directors, performance of the Board as a whole and performance of the Chairperson.

The evaluation of Directors/ Chairperson was carried out by the entire Board, excluding the Director being evaluated.

III. Stakeholders' Relationship Committee

The Stakeholders' Relationship Committee is constituted in accordance with the provisions of the Companies Act, 2013 and Regulation 20 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Committee focuses on the redressal of grievances of shareholders and other security holders. It also oversees measures for improving investor services and strengthening stakeholder relationships.

Terms of Reference of Stakeholders' Relationship Committee

The Stakeholders' Relationship Committee shall be responsible for, among other things, as may be required by the under applicable law, the following:

- (1) Resolving the grievances of the security holders of the listed entity including complaints related to transfer of shares or debentures, including non-receipt of share or debenture certificates and review of cases for refusal of transfer/transmission of shares and debentures, non-receipt of annual report or balance sheet, non-receipt of declared dividends, issue of new/duplicate certificates, general meetings etc. and assisting with quarterly reporting of such complaints;
- (2) Review of measures taken for effective exercise of voting rights by shareholders;
- (3) Investigating complaints relating to allotment of shares, approval of transfer or transmission of shares, debentures or any other securities
- (4) Giving effect to all transfer/transmission of shares and debentures, dematerialisation of shares and re-materialisation of shares, split and issue of duplicate/consolidated share certificates, compliance with all the requirements related to shares, debentures and other securities from time to time
- (5) Review of adherence to the service standards adopted by the listed entity in respect of various services being rendered by the registrar and share transfer agent of the Company and to recommend measures for overall improvement in the quality of investor services;
- (6) Review of the various measures and initiatives taken by the listed entity for reducing the quantum of unclaimed dividends and ensuring timely receipt of dividend warrants/annual reports/statutory notices by the shareholders of the company;
- (7) To approve allotment of shares, debentures or any other securities as per the authority conferred / to be conferred to the Committee by the Board of Directors from time to time;
- (8) To approve requests for transfer, transposition, deletion, consolidation, sub-division, change of name, dematerialization, rematerialisation etc. of shares, debentures and other securities;
- (9) To monitor and expedite the status and process of dematerialization and rematerialisation of shares, debentures and other securities of the Company;
- (10) Carrying out such other functions as may be specified by the Board from time to time or specified/provided under the Companies Act or SEBI Listing Regulations, or by any other regulatory authority; and
- (11) Such terms of reference as may be prescribed under the Companies Act and SEBI Listing Regulations.

Composition of the Stakeholders' Relationship Committee

As on 31st March, 2026, the composition of Stakeholders' Relationship Committee is as under:

- a. Ms. Aparna Narendra Sharma (Non-Executive Independent Director) – Chairperson
- b. Mr. Naushad Alimohmed Panjwani (Non-Executive Independent Director) – Member
- c. Mr. Chirag Himatlal Doshi (Non-Executive Director) – Member
- d. Mr. Amjad Adam Arbani (Non-Executive Director) – Member

The Company Secretary of the Company acts as Secretary & Compliance Officer of this Committee.

Meetings and attendance of Stakeholders' Relationship Committee during the year

During the Financial Year 2025-26, one (1) meetings of Stakeholders' Relationship Committee was held i.e., on February 02, 2026.

The necessary quorum was present for all the Meetings of the Committee.

The attendance of members was as follows:

Sr. No.	Name	Designation	Category	No. of meetings entitled to attend during the year	Attendance
1.	Ms. Aparna Narendra Sharma	Chairperson	Non-Executive Independent Director	1	1
2.	Mr. Naushad Alimohmed Panjwani	Member	Non-Executive Independent Director	1	1
3.	Mr. Chirag Himatlal Doshi	Member	Non-Executive Director	1	1
4.	Mr. Amjad Adam Arbani	Member	Non-Executive Director	1	1

Note: The Board of Directors vide circular resolution dated March 27, 2026 and Board Resolution dated June 25, 2026, approved the reconstitution of the Audit Committee, Nomination and Remuneration Committee, Stakeholders' Relationship Committee and Corporate Social Responsibility Committee. The revised composition is applicable from FY 2026-27.

The Chairman of the Stakeholders' Relationship Committee, Ms. Aparna Narendra Sharma was present at the last Annual General Meeting (AGM) of the Company, held on September 15, 2025.

Name, Designation and Address of Company Secretary and Compliance Officer	Ms. Neetu Aditya Tibrewal, Company Secretary and Compliance Officer
Address for correspondence	1st Floor, ABR Emerald, Plot No D8 Street 16 MIDC Andheri East, Chakala Midc, Mumbai, Mumbai, Maharashtra, India, 400093.
Telephone Number	+91 22 6554 0300
Email Address for Investor Grievances	investors@fabtechnologies.com

Details of Investor complaints received during the year under review:

Complaints pending at the start of FY i.e., 01/04/2025	Complaints Received during the year	Complaints Resolved during the year	Complaints pending at the end of FY i.e., 31/03/2026
0	0	0	0

IV. Corporate Social Responsibility Committee

The Corporate Social Responsibility (CSR) Committee is constituted in accordance with the provisions of the Companies Act, 2013. The Committee is entrusted with the responsibility of formulating and recommending the CSR policy, identifying and monitoring CSR activities, and ensuring that the Company undertakes initiatives in areas specified under Schedule VII of the Act.

Terms of Reference of Corporate Social Responsibility Committee

The scope and functions of the CSR Committee are in accordance with Section 135 of the Companies Act, 2013 and other applicable law and its terms of reference include the following:

- (a) formulate and recommend to the Board, a "Corporate Social Responsibility Policy" which shall indicate the activities to be undertaken by the Company as specified in Schedule VII of the Companies Act, 2013 and the rules made thereunder, as amended, monitor the implementation of the same from time to time, and make any revisions therein as and when decided by the Board;
- (b) identify corporate social responsibility policy partners and corporate social responsibility policy programmes;
- (c) review and recommend the amount of expenditure to be incurred on the activities referred to in clause (a) and the distribution of the same to various corporate social responsibility programs undertaken by the Company;
- (d) delegate responsibilities to the corporate social responsibility team and supervise proper execution of all delegated responsibilities;
- (e) review and monitor the implementation of corporate social responsibility programmes and issuing necessary directions as required for proper implementation and timely completion of corporate social responsibility programmes;
- (f) any other matter as the Corporate Social Responsibility Committee may deem appropriate after approval of the Board or as may be directed by the Board, from time to time;
- (g) The Corporate Social Responsibility Committee shall formulate and recommend to the Board, an annual action plan in pursuance of its corporate social responsibility policy, which shall include the following:
 - (i) the list of corporate social responsibility projects or programmes that are approved to be undertaken in areas or subjects specified in Schedule VII of the Companies Act;
 - (ii) the manner of execution of such projects or programmes as specified in the rules notified under the Companies Act;
 - (iii) the modalities of utilisation of funds and implementation schedules for the projects or programmes;
 - (iv) monitoring and reporting mechanism for the projects or programmes; and
 - (v) details of need and impact assessment, if any, for the projects undertaken by the Company;
- (h) exercise such other powers as may be conferred upon the Corporate Social Responsibility Committee in terms of the provisions of Section 135 of the Companies Act.

Composition of the Corporate Social Responsibility Committee

As on 31st March, 2026, the composition of Corporate Social Responsibility Committee is as under:

- a. Mr. Shyam Nagorao Khante (Non-Executive Independent Director) – Chairperson
- b. Mr. Amjad Adam Arbani (Non-Executive Director) – Member
- c. Mr. Chirag Himatlal Doshi (Non-Executive Director) – Member
- d. Mr. Hemant Mohan Anavkar (Executive Director) – Member

The Company Secretary of the Company acts as Secretary to this Committee.

Meetings and attendance of Corporate Social Responsibility Committee during the year

During the Financial Year 2025-26, two (2) meetings of Corporate Social Responsibility Committee was held i.e., on August 02, 2025 and February 02, 2026.

The necessary quorum was present for all the Meetings of the Committee.

The attendance of members was as follows:

Sr. No.	Name	Designation	Category	No. of meetings entitled to attend during the year	Attendance
1.	Mr. Shyam Nagorao Khante	Chairperson	Non-Executive Independent Director	2	2
2.	Mr. Amjad Adam Arbani	Member	Non-Executive Director	2	2
3.	Mr. Chirag Himatlal Doshi	Member	Non-Executive Director	2	2
4.	Mr. Hemant Mohan Anavkar	Member	Executive Director	2	1

Note: The Board of Directors vide circular resolution dated March 27, 2026 and Board Resolution dated June 25, 2026, approved the reconstitution of the Audit Committee, Nomination and Remuneration Committee, Stakeholders' Relationship Committee and Corporate Social Responsibility Committee. The revised composition is applicable from FY 2026-27.

V. Risk Management Committee

Pursuant to Regulation 21 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with other applicable provisions, the Company is not mandatorily required to constitute a Risk Management Committee based on the applicability criteria prescribed thereunder.

Accordingly, the Board of Directors, at its meeting held on February 02, 2026, approved the dissolution of the Risk Management Committee with immediate effect. The oversight of risk management functions of the Company continues to be undertaken by the Audit Committee and/or the Board of Directors, as may be applicable.

Terms of Reference of Risk Management Committee

The terms of reference of the Risk Management Committee are as follows:

- (i) To formulate a detailed risk management policy which shall include:
 - framework for identification of internal and external risks specifically faced by the Company, in particular including financial, operational, sectoral, sustainability (particularly, Environmental, Social and Governance (ESG) related risks), information, cyber security risks or any other risk as may be determined;
 - Measures for risk mitigation including systems and processes for internal control of identified risks; and
 - Business continuity plan.
- (ii) To ensure that appropriate methodology, processes and systems are in place to monitor and evaluate risks associated with the business of the Company;
- (iii) To monitor and oversee implementation of the risk management policy, including evaluating the adequacy of risk management systems;
- (iv) To periodically review the risk management policy, at least once in two years, including by considering the changing industry dynamics and evolving complexity;
- (v) To keep the board of directors informed about the nature and content of its discussions, recommendations and actions to be taken;
- (vi) The appointment, removal and terms of remuneration of the Chief Risk Officer shall be subject to review by the Risk Management Committee.

- (vii) To seek information from any employee, obtain outside legal or other professional advice and secure attendance of outsiders with relevant expertise, if it considers necessary.
- (viii) Laying down risk assessment and minimization procedures and the procedures to inform Board of the same;
- (ix) Framing, implementing, reviewing and monitoring the risk management plan for the Company and such other functions, including cyber security, as may be delegated by the Board; and
- (x) Performing such other activities as may be delegated by the Board and/or are statutorily prescribed under any law to be attended to by the Risk Management Committee.

Composition of the Risk Management Committee

During the year under review, the composition of Risk Management Committee was as under:

- a. Mr. Chirag Himatlal Doshi (Non-Executive Director) – Chairperson
- b. Mr. Amjad Adam Arbani (Non-Executive Director) – Member
- c. Mr. Hemant Mohan Anavkar (Executive Director) – Member
- d. Mr. Naushad Alimohmed Panjwani (Non-Executive Independent Director) – Member

The Company Secretary of the Company acted as Secretary to this Committee.

Meetings and attendance of Risk Management Committee during the year

During the Financial Year 2025-26, one (1) meetings of Risk Management Committee was held i.e., on January 19, 2026.

The necessary quorum was present for all the Meetings of the Committee.

The attendance of members was as follows:

Sr. No.	Name	Designation	Category	No. of meetings entitled to attend during the year	Attendance
1.	Mr. Chirag Himatlal Doshi	Chairperson	Non-Executive Director	1	1
2.	Mr. Amjad Adam Arbani	Member	Non-Executive Director	1	1
3.	Mr. Hemant Mohan Anavkar	Member	Executive Director	1	1
4.	Mr. Naushad Alimohmed Panjwani	Member	Non-Executive Independent Director	1	1

Note: Risk Management Committee was dissolved with effect from February 02, 2026.

4. KEY MANAGERIAL PERSONNEL AND SENIOR MANAGEMENT PERSONNEL

The details of Key Managerial Personnel of the Company as on March 31, 2026 are as follows:

Sr. No.	Name of Key Managerial Personnel	Designation
1.	Mr. Ashwani Kumar Singh	Chief Executive Officer
2.	Mr. Kalpesh Chimanlal Chauhan	Chief Financial Officer
3.	Ms. Neetu Tibrewal	Company Secretary and Compliance Officer

The details of Senior Management Personnel of the Company as on March 31, 2026 are as follows:

Sr. No.	Name of Senior Managerial Personnel	Designation
1.	Mr. Dilip Ghosh	Senior Vice-President – Operations
2.	Ms. Saroja Venkatesh Chandan	Executive Director – International Sales
3.	Mr. Zahirhasan Abdulrazzak Shaikh	Vice President – International Project Execution
4.	Mr. Ranganathan Gkseetharaman	Assistant Vice President – Logistics

During the Financial Year 2025-26, there were no changes in the Key Managerial Personnel and Senior Management Personnel of the Company.

5. REMUNERATION OF DIRECTORS

Nomination and Remuneration Policy

The Company has a well-defined Nomination and Remuneration Policy pursuant to provisions of Section 178 of the Companies Act and Para A of Part D of Schedule II to the Listing Regulations, which lays down the criteria for determining, inter-alia, qualifications, positive attributes and independence of a Director and matters relating to the remuneration, appointment, removal and evaluation of performance of the Directors.

The detailed policy formulated by Nomination and Remuneration Committee is annexed to the Board's Report and can be accessed on the website of the Company at <https://fabtechnologies.com/wp-content/uploads/2024/09/NRC-Policy-1.pdf>

i. Pecuniary Relationship or Transactions of Non-Executive Directors vis-à-vis the listed entity:

There is no pecuniary or business relationship between the Non-Executive/Independent Directors and the Company, except for the sitting fees for attending meetings of the Board/Committees thereof and the payment of commission on the profits of the company, if approved by the Board of Directors and as allowed under the Companies Act, 2013.

ii. Criteria of making Payment to Non-Executive/ Independent Directors:

The criteria of making payment to Non-Executive/Independent Directors forms part of the Nomination and Remuneration policy which is available on the website of the Company and can be accessed at the weblink: <https://fabtechnologies.com/wp-content/uploads/2024/09/NRC-Policy-1.pdf>. The policy includes the following details:

- The Non- Executive / Independent Directors may receive sitting fees and such other remuneration as permissible under the provisions of Act. The amount of sitting fees shall be such as may be recommended by the Nomination and Remuneration Committee and approved by the Board of Directors.
- All remuneration, fees, commission (except sitting fees) payable to Non-Executive Directors shall be subject to members' approval.
- The Independent Directors shall not be eligible to get stock options and also shall not be eligible to participate in any share-based payment schemes of the Company.
- The remuneration to the Non-executive Directors (including Independent Directors) may be paid within the monetary limit approved by shareholders, subject to the limit not exceeding 1% of the profits of the Company computed as per the applicable provisions of the Act.

iii. Details of Remuneration/Sitting fee paid to the Directors for the FY 2025-26 is as follows:

(Rs. In lakhs)

Name of Directors	Salary (Fixed Salary)	Benefits /Variable	Commission	Bonus	Stock Options/ Pensions	Sitting Fees	Total
Mr. Hemant Mohan Anavkar	55.50	-	-	0.12	-	-	55.62
Ms. Aparna Narendra Sharma	-	-	-	-	-	4.95	4.95
Mr. Naushad Alimohmed Panjwani	-	-	-	-	-	5.16	5.16
Mr. Chirag Himatlal Doshi	-	-	-	-	-	1.25	1.25
Mr. Amjad Adam Arbani	-	-	-	-	-	1.10	1.10
Mr. Shyam Nagorao Khante	-	-	-	-	-	5.39	5.39

6. GENERAL BODY MEETINGS

The details of Annual General Meetings ('AGM') of the Company during the preceding three years are as follows:

Year	Date	Time	Location/Venue	Details of Special Resolution(s) Passed
FY 2024-25	September 15, 2025	1:00 p.m.	Through Video Conferencing Deemed Location - 715, Janki Center Off. Veera Desai Road, Andheri West, Mumbai City, Maharashtra, India, 400053.	Approval for maintenance of Statutory Registers at a place other than the Registered Office of the Company.
FY 2023-24	September 30, 2024	11:00 a.m.	Through Video Conferencing Deemed Location - 715, Janki Center Off. Veera Desai Road, Andheri West, Mumbai City, Maharashtra, India, 400053.	Approval towards Investment Limits for Non-Resident Indians and Overseas Citizens of India.
FY 2022-23	September 28, 2023	11:00 a.m.	715, Janki Center Off. Veera Desai Road, Andheri West, Mumbai City, Maharashtra, India, 400053.	No such Resolution.

No Extraordinary General Meeting of the Members was held during FY 2025-26.

Information regarding the director seeking reappointment/continuation as required under Regulation 36 (3) of Listing Regulations, 2015 has been given in the Notice of the Annual General Meeting annexed to this Annual Report.

7. POSTAL BALLOT

No Special Resolution has been passed during the year under review through Postal Ballot. None of the businesses proposed to be transacted at the ensuing AGM require passing of a resolution through postal ballot.

The following resolutions are proposed to be passed through Postal Ballot on June 30, 2026:

Date of Postal Ballot Notice	Type of Resolution	Particulars
May 25, 2026	Special	Appointment of Ms. Rupal Dhiren Haria (DIN: 10624643) as a Non-Executive Independent Director of the Company
		Appointment of Ms. Bharti Khanna (DIN: 05147844) as a Non-Executive Independent Director of the Company

Scrutiniser for postal ballot: Pursuant to the provisions of the Companies Act, 2013, the Board of Directors of the Company had appointed Ms. Rachana Shanbhag (FCS No. 8227; COP No: 9297), Partner of M/s. D.A Kamat & Co., Company Secretaries, Mumbai or failing her Ms. Surabhi Dubey (ACS No. 44545; COP No: 26781), Partner of M/s. D.A Kamat & Co., Company Secretaries to act as the Scrutinizer for conducting the Postal Ballot through e-voting process in a fair and transparent manner.

Procedure for postal ballot: Prescribed procedure for postal ballot as per the provisions contained in this behalf in the Act read with rules made there under as amended from time to time shall be complied with, whenever necessary.

8. MEANS OF COMMUNICATION

I. Quarterly Results and Newspaper Advertisement

Quarterly Results of the Company are regularly submitted to the National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) within forty-five days from the end of quarter and the annual audited financial statements are announced within sixty days from end of financial year as required under the SEBI Listing Regulations. The same are also uploaded on the website of the Company under Investors Tab and can be accessed at

The results are usually published in Financial Express (English newspaper having country-wide circulation) and in Loksatta (Marathi newspaper) where the registered office of the Company is situated. These newspaper advertisements are displayed on the website of the Company
<https://fabtechnologies.com/intimation-to-stock-exchange/>

II. Any website, where displayed

The Company's website has a separate Investors Tab wherein all the information / documents related to Investors such as Annual Reports, Board of Directors, Committees of the Board, Announcements to Stock Exchange, policies, etc are available. All the details required in terms of SEBI Listing Regulations is also provided on the Company's website and the same is updated regularly. The investors can access the same at <https://fabtechnologies.com/> under Investors Tab.

III. Whether the website also displays official news releases

Any official press releases made are hosted on the Company's website and can be accessed at <https://fabtechnologies.com/> under Investors tab and are also submitted to the Stock Exchanges.

IV. Presentations made to institutional investors or to the analysts

Any presentations made to Institutional Investors and financial analysts on the Company's Financial Results are hosted on the Company's website and can be accessed at <https://fabtechnologies.com/> under Investors tab and are also submitted to the Stock Exchanges.

9. GENERAL SHAREHOLDER INFORMATION

The Company is registered with the Registrar of Companies, Maharashtra, Mumbai. The Corporate Identity Number (CIN) allotted to the Company by the Ministry of Corporate Affairs (MCA) is L74999MH2018PLC316357.

Day, Date and Time of Annual General Meeting	Monday, August 24, 2026 at 02:00 pm IST
Venue of Annual General Meeting	The meeting will be conducted through Video Conferencing / Other Audio-Visual Means (VC / OAVM) with Registered Office of the Company as the deemed venue.
Financial Year	April 01, 2025 to March 31, 2026
Dividend Payment Date	Dividend will be paid within the statutory timeline as per the provisions of Companies Act, 2013.
Stock Exchanges on which the Company's securities have been listed	National Stock Exchange of India Limited ('NSE') Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai - 400051 Maharashtra, India. BSE Limited ('BSE') Floor 25, P J Towers, Dalal Street, Mumbai - 400001 Maharashtra, India. Annual Listing fees, as applicable, has been duly paid to NSE & BSE for FY 2026-27.
Suspension of Company's Securities	Company's securities are never suspended from trading since its listing.
Registrar and Share Transfer Agent ('RTA')	Bigshare Services Private Limited Address: S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Center, Mahakali Caves Road, Andheri East, Mumbai - 400 093, Maharashtra, India. Telephone: +91 226 263 8200 Website: https://www.bigshareonline.com/ Email: investor@bigshareonline.com
Share Transfer System	The entire Equity Share Capital of the Company are held in dematerialised form as on March 31, 2026. Valid requests, if any, for share transfer, transmission, sub-division, consolidation, renewal, re-mat, duplicate etc. are processed by the RTA of the Company. The share transfers of dematerialized shares can be made through your Depository Participant.
Outstanding Global depository receipts or American depository receipts or warrants or any Convertible Instruments, Conversion Date and likely impact on Equity	Not Applicable

Commodity price risk or foreign exchange risk and hedging activities	The Company does not deal in commodities and hence the disclosure pursuant to SEBI Master Circular is not required to be given. Further, the Company enter into sale and purchase transactions denominated in foreign currencies; consequently, exposures to exchange rate fluctuations arise. Management monitors the movement in foreign currency and the Company's exposure in each of the foreign currency. Based on the analysis and study of movement in foreign currency, the Company takes remedial measures to hedge foreign currency risk through measures like forward currency contracts etc.						
Plant Locations	Not Applicable						
Address for Correspondence	Fabtech Technologies Limited Registered Office: 715, Janki Centre, Off. Veera Desai Road, Andheri West, Mumbai, Maharashtra, India, 400053. Corporate Office (Address for Correspondence): 1st Floor, ABR Emerald, Plot No D8 Street 16 MIDC Andheri East, Chakala MIDC, Mumbai, Mumbai, Maharashtra, India, 400093. Telephone: +91 226 554 0300 Website: https://fabtechnologies.com/ Email ID: investors@fabtechnologies.com Investor Correspondence: Bigshare Services Private Limited Address: S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Center, Mahakali Caves Road, Andheri East, Mumbai - 400 093, Maharashtra, India. Telephone: +91 226 263 8200 Website: https://www.bigshareonline.com/ Email: investor@bigshareonline.com						
List of all credit ratings obtained by the Company along with any revisions thereto during the relevant financial year, for all debt instruments of such entity or any fixed deposit programme or any scheme or proposal of the listed entity involving mobilisation of funds, whether in India or abroad.	Details of Rating Credits are as follows: <table border="1"> <thead> <tr> <th>Particulars</th><th>CRISIL Ratings Limited (Name of Credit Rating Agency)</th></tr> </thead> <tbody> <tr> <td>Long Term Rating</td><td>Crisil BBB+/ Stable</td></tr> <tr> <td>Short Term Rating</td><td>Crisil A2</td></tr> </tbody> </table>	Particulars	CRISIL Ratings Limited (Name of Credit Rating Agency)	Long Term Rating	Crisil BBB+/ Stable	Short Term Rating	Crisil A2
Particulars	CRISIL Ratings Limited (Name of Credit Rating Agency)						
Long Term Rating	Crisil BBB+/ Stable						
Short Term Rating	Crisil A2						

Distribution of Shareholding as on March 31, 2026

Sr. No.	Shareholding of Nominal Value		No. of Shareholders	% of Total	Share Amount	% of Total Share Amount
	From	To				
	Rs.	Rs.			Rs.	
1.	1	5000	27,096	93.9268	2,28,00,560	5.1294
2.	5001	10000	756	2.6206	58,41,120	1.3141
3.	10001	20000	502	1.7402	71,17,380	1.6012
4.	20001	30000	135	0.4680	34,09,010	0.7669
5.	30001	40000	108	0.3744	37,16,240	0.8360
6.	40001	50000	52	0.1803	23,91,940	0.5381
7.	50001	100000	87	0.3016	59,48,860	1.3383
8.	100001	9999999999999999	112	0.3882	39,32,82,830	88.4760
Total			28,848	100.00	44,45,07,940	100.00

Category-wise Shareholding of Equity Shares as on March 31, 2026

Category	No. of Shareholders	No. of Shares held	Shareholding %
A. PROMOTER AND PROMOTER GROUP			
Individual	5	3,06,44,834	68.94
B. PUBLIC SHAREHOLDING			
Mutual Funds	2	517	0.00
Alternate Investment Funds	8	9,54,786	2.15
Foreign Portfolio Investors Category I	3	30,828	0.07
Foreign Portfolio Investors Category II	1	5,099	0.01
Resident Individuals holding nominal share capital up to Rs. 2 lakhs	27,612	50,23,204	11.30
Resident Individuals holding nominal share capital in excess of Rs. 2 lakhs	39	46,27,529	10.41
Non-Resident Indians (NRIs)	298	3,05,998	0.69
Bodies Corporate	57	16,40,204	3.69
Any Other (Clearing Members, HUF, LLP, Trusts, etc)	595	12,17,795	2.74
Total	28,620	4,44,50,794	100.00

Dematerialisation of Shares and Liquidity

The Company got listed on NSE and BSE on October 07, 2025 and hence it has all its Equity Shares with CDSL and NSDL in dematerialized form and the Company's ISIN is INE0HF201011. Your Company does not have any shareholders holding shares in physical form.

The electronic holding of the shares as on March 31, 2026 through the National Securities Depository Limited (NSDL) and the Central Depository Services Limited (CDSL) are as follows:

Particulars	As on March 31, 2026	
	No. of Equity Shares	% of Total Issued Capital
NSDL	72,05,981	16.21
CDSL	3,72,44,813	83.79
Total	4,44,50,794	100.00

The Company obtains certificates from a practicing Company Secretary on a quarterly basis regarding reconciliation of the share capital audit of the Company confirming that the total issued / paid-up capital of the

Company is held in dematerialised form with NSDL and CDSL. A copy of these certificates received are submitted to both the Stock Exchanges i.e., NSE and BSE.

10. OTHER DISCLOSURES:

Disclosure on Material Related Party Transactions

All the contracts/ arrangements/ transactions entered by your Company during the financial year with related parties were in its ordinary course of business and on arms' length basis. There were no materially significant related party transactions which could have potential conflict with interest of the Company at large. The Company has formulated and adopted a Policy on Related Party Transactions and the web-link for the policy is: <https://fabtechnologies.com/wp-content/uploads/2024/09/Policy-on-Related-Party-Transactions-L.pdf>

The Company has made full disclosure of transactions with the related parties as per the requirements of Ind AS 24 are disclosed in Note no. 47 to the Standalone Financial Statements of the Company for the year ended March 31, 2026 forming part of this Annual Report.

Details of non-compliance by the Company, penalties and strictures imposed on the Company by Stock Exchange(s) or Securities and Exchange Board of India or any statutory authority, on any matter related to capital markets, during the last three years

The Company has complied with the requirements of the Statutory Authority on all matters related to capital markets. During the last three years, no penalties or strictures have been imposed on the Company by these authorities.

Vigil Mechanism and Whistle-Blower Policy and affirmation that no personnel has been denied access to the Chairperson of the Audit Committee

The Company has established a Vigil Mechanism and adopted a Whistle-Blower Policy in accordance with the provisions of Section 177 of the Companies Act, 2013 and the SEBI Listing Regulations. The Policy provides a formal mechanism for directors and employees to report instances of any fraud/ misconduct/ violation of Code or employment policies without any fear of reprisal or victimization for whistle-blowing in good faith, without necessarily informing their supervisors.

The mechanism ensures adequate safeguards against victimisation of persons who avail of the mechanism and provides for direct access to the Chairperson of the Audit Committee in appropriate cases. The Policy is available on the website of the Company and can be accessed using the link: <https://fabtechnologies.com/policies/>

The Company affirms that no personnel has been denied access to the Chairperson of the Audit Committee during the financial year.

Details of compliance with mandatory requirements and adoption of the non-mandatory requirements -

The Company has complied with all the mandatory requirements as stipulated under the SEBI Listing Regulations.

With respect to the non-mandatory/discretionary requirements as stipulated under Part E of Schedule II in reference with Regulation 27 of SEBI Listing Regulations, the Company has adopted the following:

- Woman Independent Director: The Company has a Woman Independent Director on the Board of Directors.
- Modified opinion(s) in audit report: The Company confirms that its financial statements for the Financial Year 2025-26 are with unmodified audit opinion.
- Separate posts of Chairperson and the Managing Director or the Chief Executive Officer: The positions of Chairperson and Managing Director/Chief Executive Officer are separate.
- Reporting of internal auditor: The Internal Auditor reports directly to the Audit Committee of the Board.

Weblink of policies

- The Policy for determining material subsidiaries is available on the Company's website which can be accessed at <https://fabtechnologies.com/wp-content/uploads/2024/09/Policy-on-Material-Subsidiary-1.pdf>
- The Policy on dealing with related party transactions is available on the Company's website which can be accessed at <https://fabtechnologies.com/wp-content/uploads/2024/09/Policy-on-Related-Party-Transactions-1.pdf>

Disclosure on Commodity price risk and Commodity hedging activities

The Company does not deal in commodities and hence the disclosure pursuant to SEBI Master Circular is not required to be given. Please refer notes to the financial statements for the details on foreign exchange risks and measures to mitigate the same.

Details of Utilisation of funds raised through preferential Allotment or qualified institutions placement

Not applicable

Recommendation of Committees

During the year, there are no such cases where the recommendation of any Committee of Board, have not been accepted by the Board.

Agreements under Clause 5A of Paragraph A of Part A Of Schedule III of the SEBI Listing Regulations

There are no agreements to be disclosed under clause 5A of paragraph A of Part A of Schedule III of the SEBI Listing Regulations.

Total fees paid to the Statutory Auditors

Total fees for all services paid by the Company and its subsidiaries, on a consolidated basis, to the Statutory Auditors and all entities in the network firm / network entity of which the Statutory Auditors is a part, is Rs. 10.33 Lakhs.

Disclosures in relation to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

Sr. No.	Particulars	Details
1	Number of Complaints filed during the financial year	Nil
2	Number of Complaints disposed of during the financial year	Nil
3	Number of Complaints pending as on end of the financial year	Nil

Disclosure by Listed Entity and its Subsidiaries of 'Loans and advances in the nature of Loans to Firms/ Companies in Which Directors are interested by name and amount

The aforesaid details are provided in the financial statements of the Company forming part of this Annual Report. Please refer to Note No. 47 of the standalone Financial Statements.

Details of Material Subsidiaries of the Company

The listed entity did not have any material subsidiaries during the financial year 2025-26.

Non-compliance of Corporate Governance Report

There is no non-compliance of any requirement of Corporate Governance Report of sub-paras (2) to (10) of the Part C of Schedule V to the SEBI Listing Regulations.

Disclosure with respect to Demat Suspense Account/ Unclaimed Suspense Account

The Company does not have any Demat Suspense/ Unclaimed Suspense Account and there were no unclaimed / unpaid amount and / or the shares required to be transfer to Investor Education and Protection Fund during the year under review.

STATUTORY CERTIFICATES

• Corporate Governance Compliance

The Company has complied with the Corporate Governance Requirements specified in Regulation 17 to 27 and Clauses (b) to (i) of sub-regulation 2 of Regulation 46 of the Listing Regulations, to the extent applicable. A certificate affirming the compliance with the Corporate Governance Requirements has been obtained from Ms. Rachana Shanbhag (FCS No. 8227; COP No: 9297), Partner of M/s. D.A Kamat & Co., Company Secretaries and the same is annexed as **Annexure 2** to this report.

• Code of Conduct

The Company has adopted the 'Code of Conduct for all members of Board of Directors, Key Managerial Personnel and Senior Management Personnel' which is posted on the website of the Company at <https://fabtechnologies.com/policies/>. All Board members, Key Managerial Personnel and Senior Management Personnel have confirmed compliance to the Code of Conduct. A declaration to this effect, duly signed by the Chief Executive Officer of the Company is attached as **Annexure 3** to this report.

• CEO / CFO Certification

The certificate required under Regulation 17(8) of the Listing Regulations, duly signed by the CEO and CFO of the Company was placed before the Board. The same is provided as **Annexure 4** to this report.

For and on behalf of Board
For **Fabtech Technologies Limited**

Date: July 24, 2026
Place: Mumbai

Sd/-
Amjad Adam Arbani
Non-Executive Director
DIN: 02718019

Sd/-
Hemant Mohan Anavkar
Executive Director
DIN: 00150776

Annexure 1

CERTIFICATE OF NON- DISQUALIFICATION OF DIRECTORS

[Pursuant to Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

To,
The Members,
FABTECH TECHNOLOGIES LIMITED
715, Janki Centre, Off. Veera Desai Road,
Andheri West,
Mumbai - 400053

We have examined the relevant registers, records, forms, returns and disclosures received from the Directors of **FABTECH TECHNOLOGIES LIMITED** having CIN: **L74999MH2018PLC316357** and having its registered office at 715, Janki Centre, Off. Veera Desai Road, Andheri West, Mumbai City, Mumbai, Maharashtra, India, 400053 (hereinafter referred to as 'the Company'), produced before us by the Company for the purpose of issuing this Certificate, in accordance with Schedule V Para-C Sub clause 10(i) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the verifications (including Director's Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to us by the Company & its officers, we hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2026 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority.

The list of Directors as at 31st March, 2026 is as follows:

Sr. No.	Name of the Directors	DIN	Date of Appointment in the Company*
1	Mr. Amjad Adam Arbani	02718019	13/07/2024
2	Mr. Hemant Mohan Anavkar	00150776	06/06/2024
3	Mr. Chirag Himatlal Doshi	08532321	06/06/2024
4	Mr. Naushad Alimohmed Panjwani	06640459	30/07/2024
5	Mr. Shyam Nagorao Khante	06918122	26/06/2024
6	Ms. Aparna Narendra Sharma [#]	07132341	03/04/2024

*the date of appointment is as per the MCA Portal

[#] Ms. Aparna Narendra Sharma ceased to be a Director with effect from 02/04/2026

Ensuring the eligibility of for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For D. A. Kamat & Co
Company Secretaries
ICSI Unique Code: P2002MH045900
Peer Review No: 1714/2022
Rachana Shanbhag
Partner
FCS 8227
CP 9297
UDIN: F008227H000633082

Date: 16.06.2026

Place: Mumbai

Annexure 2

CERTIFICATE ON CORPORATE GOVERNANCE

To,

The Members,

FABTECH TECHNOLOGIES LIMITED

715, Janki Centre, Off. Veera Desai Road,
Andheri West, Mumbai City,
Mumbai – 400053

1. We, D. A. Kamat & Co., Company Secretaries, have examined the compliance of the conditions of Corporate Governance by **Fabtech Technologies Limited** ('the Company') for the year ended on 31st March, 2026 as stipulated in the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as "Listing Regulations"), as amended from time to time.
2. The compliance of the conditions of Corporate Governance is the responsibility of the management. This responsibility includes the design, implementation and maintenance of internal control and procedures to ensure the compliance with the conditions of the Corporate Governance stipulated in Listing Regulations.
3. Our responsibility is limited to examining the procedures and implementation thereof, adopted by the Company for ensuring the compliance with the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.
4. In our opinion, and to the best of our information and according to the explanations given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the aforesaid provisions of SEBI Listing Regulations
5. We state that such compliance is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Place: Mumbai

Date: 16.06.2026

Name of the Firm: D. A. Kamat & Co

ICSI Unique Code No: P2002MH045900

P. R. No: 1714/2022

Name of the Partner: Rachana Shanbhag

FCS No. 8227

CP No: 9297

UDIN: F008227H000633126

Annexure 3

DECLARATION ON COMPLIANCE WITH CODE OF CONDUCT FOR BOARD OF DIRECTORS & SENIOR MANAGEMENT PERSONNEL

[Pursuant to Part D of Schedule V to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

I, Ashwani Kumar Singh, Chief Executive Officer of Fabtech Technologies Limited hereby declare that as of March 31, 2026, all the members of Board of Directors, Key Managerial Personnel and Senior Management Personnel have affirmed compliance with the "Code of Conduct for all members of Board of Directors, Key Managerial Personnel and Senior Management Personnel" laid down by the Company.

Date: July 24, 2026
Place: Mumbai

Sd/-
Ashwani Kumar Singh
Chief Executive Officer

Annexure 4

CEO/CFO Certificate Pursuant to Part B Of Schedule II to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors/ Audit Committee,
Fabtech Technologies Limited,
(formerly known as Fabtech Technologies Private Limited)

We, Ashwani Singh, Chief Executive Officer and Kalpesh Chauhan, Chief Financial Officer, of Fabtech Technologies Limited, hereby certify that:

- a) We have reviewed financial statements and the cash flow statement for the financial year ended March 31, 2026 and that to the best of our knowledge and belief:
 - i. these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading.
 - ii. these statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- b) There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violative of the Company's code of conduct.
- c) We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems pertaining to financial reporting. We have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.
- d) We have indicated to the auditors and the Audit committee:
 - i. That there have been no significant changes in internal control over financial reporting during the year;
 - ii. That there has not been any significant change in the accounting policies during the year requiring disclosure in the notes to the Financial Statements/; and
 - iii. That we are not aware of any instance of significant fraud during the year, with involvement therein of the management or any employee having a significant role in the Company's internal control system over financial reporting.

Date: April 20, 2026
Place: Mumbai

Sd/-
Ashwani Singh
Chief Executive Officer

Sd/-
Kalpesh Chauhan
Chief Financial Officer

Annexure E

Annual Report on CSR Activities for Financial Year 2025-26

1. Brief outline on CSR Policy of the Company:

The Company has formulated its Corporate Social Responsibility (CSR) Policy in accordance with Section 135 of the Companies Act, 2013 and the rules made thereunder. As a socially responsible corporate citizen, the Company is committed to creating a sustainable future and empower communities through education and environment stewardship, creating a positive and lasting impact on communities and the environment. The CSR Policy focuses on areas such as education, healthcare and environmental sustainability, as specified under Schedule VII of the Act. CSR activities are undertaken either directly by the Company or through eligible registered implementing agencies.

2. Composition of CSR Committee:

Sr. No.	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1.	Mr. Shyam Nagorao Khante	Chairperson and Non-Executive Independent Director	2	2
2.	Mr. Amjad Adam Arbani	Non-Executive Director	2	2
3.	Mr. Chirag Himatlal Doshi	Non-Executive Director	2	2
4.	Mr. Hemant Mohan Anavkar	Executive Director	2	1

3. Provide the web-link(s) where Composition of CSR Committee, CSR Policy and CSR Projects approved by the board are disclosed on the website of the company:

- Composition of CSR Committee: <https://fabtechnologies.com/csr-committee-composition/>
- CSR Policy: <https://fabtechnologies.com/wp-content/uploads/2024/09/CSR-Policy-1.pdf>
- CSR Projects: <https://fabtechnologies.com/csr-projects/>

4. Provide the executive summary along with web-link(s) of Impact Assessment of CSR Projects carried out in pursuance of sub-rule (3) of rule 8, if applicable:

Not Applicable

5.

- Average net profit of the company as per sub-section (5) of section 135: Rs. 29,60,54,741.98/-
- Two percent of average net profit of the company as per section 135 (5): Rs. 59,21,095/-
- Surplus arising out of the CSR Projects or programmes or activities of the previous financial years: Nil
- Amount required to be set off for the financial year, if any: Nil
- Total CSR obligation for the financial year [(b)+(c)-(d)]: Rs. 59,21,095/-

6.

- Amount spent on CSR Projects (both Ongoing Project and other than Ongoing Project): Rs. 59,21,755/-
- Amount spent in Administrative overheads: Nil
- Amount spent on Impact Assessment, if applicable: Not Applicable
- Total amount spent for the Financial Year [(a)+(b)+(c)]: Rs. 59,21,755/-

(e) CSR amount spent or unspent for the Financial Year:

Total Amount Spent for the Financial Year. (in Rs.)	Amount Unspent (in Rs.)					
	Total Amount transferred to Unspent CSR Account as per sub-section (6) of section 135.			Amount transferred to any fund specified under Schedule VII as per second proviso to sub-section (5) of section 135.		
	Amount.	Date of transfer	Name of the Fund	Amount	Date of transfer	
59,21,755.00	Not Applicable					

(f) Excess amount for set-off, if any:

Sr. No.	Particular	Amount (in Rs.)
(1)	(2)	(3)
(i)	Two percent of average net profit of the company as per sub-section (5) of section 135	Rs. 59,21,095/-
(ii)	Total amount spent for the Financial Year	Rs. 59,21,755/-
(iii)	Excess amount spent for the Financial Year [(ii)-(i)]	Rs. 660/-
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous Financial Years, if any	Nil
(v)	Amount available for set off in succeeding Financial Years [(iii)-(iv)]	Rs. 660/-

7. Details of Unspent Corporate Social Responsibility amount for the preceding three Financial Years:

1	2	3	4	5	6	7	8
Sl. No.	Preceding Financial Year(s)	Amount transferred to Unspent CSR Account under sub-section (6) of section 135 (in Rs.)	Balance Amount in Unspent CSR Account under sub-section (6) of section 135 (in Rs.)	Amount Spent in the Financial Year (in Rs)	Amount transferred to a Fund as specified under Schedule VII as per second proviso to sub-section (5) of section 135, if any	Amount remaining to be spent in succeeding Financial Years (in Rs)	Deficiency, if any
					Amount (in Rs)	Date of Transfer	
1	FY 2024-25	-	-	-	-	-	-
2	FY 2023-24	-	-	-	7,84,692	02/08/2024	-
3	FY 2022-23	-	-	-	-	-	-

8. Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year: No

If Yes, enter the number of Capital assets created/ acquired

Furnish the details relating to such asset(s) so created or acquired through Corporate Social Responsibility amount spent in the Financial Year:

Sl. No.	Short particulars of the property or asset(s) [including complete address and location of the property]	Pin code of the property or asset(s)	Date of creation	Amount of CSR amount spent	Details of entity/ Authority/ beneficiary of the registered owner		
(1)	(2)	(3)	(4)	(5)	(6)		
					CSR Registration Number, if applicable	Name	Registered address
Not Applicable							

(All the fields should be captured as appearing in the revenue record, flat no, house no, Municipal Office/Municipal Corporation/ Gram panchayat are to be specified and also the area of the immovable property as well as boundaries)

9. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per sub-section (5) of section 135: Not Applicable

For FABTECH TECHNOLOGIES LIMITED
(Formerly known as Fabtech Technologies Private Limited)

Date: July 24, 2026
Place: Mumbai

Sd/-
Shyam Nagorao Khante
Chairperson - CSR Committee
DIN: 06918122

Sd/-
Ashwani Singh
Chief Executive Officer

Annexure F

Details pertaining to remuneration as required under Section 197(12) read with Rule 5(1) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

a. The percentage increase in remuneration of each director and ratio of the remuneration of each Director to the median remuneration of the employees of the Company for 2025-26:

Sr. No	Name of the Director	Designation	% increase in remuneration of each director	ratio of the remuneration of each director to the median remuneration of the employees
1	Naushad Panjwani	Independent Director	-	-
2	Aparna Sharma	Independent Director	-	-
3	Shyam Khante	Independent Director	-	-
4	Chirag Doshi	Non-Executive Director	-	-
5	Amjad Arbani	Non-Executive Director	-	-
6	Hemant Anavkar	Executive Director	No change	7.81 times

Note: The remuneration of the Independent Directors and the Non-Executive Directors only consist of sitting fees.

b. The percentage increase in remuneration of Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year:

Sr. No.	Name	Designation	% Increase in remuneration
1	Ashwani Singh	Chief Executive Officer	No change
2	Kalpesh Chauhan	Chief Financial Officer	No change
3	Neetu Tibrewal	Company Secretary and Compliance Officer	37.00

c. The percentage increase in the median remuneration of employees in the financial year: 7.70%

Note: For calculation of percentage increase in the median remuneration, the employee count taken is 139 which comprises employees who have served for the whole of the Financial Year 2025-26.

d. The number of permanent employees on the rolls of company: As on March 31, 2026, the Company had 186 permanent employees on the rolls of the Company.

e. Average percentile increase already made in the salaries of employees other than the managerial personnel in the last Financial Year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration:

- Average percentage increase in the salaries of employees other than managerial personnel: 0.64%
- Average percentage Increase in the managerial personnel: 8.27%
- There are no exceptional circumstances for increase in managerial remuneration. Any increase in managerial remuneration is as per the Nomination and Remuneration Policy of the Company.

f. Affirmation that the remuneration is as per the remuneration policy of the company:

It is hereby affirmed that the remuneration paid is as per the Nomination and Remuneration Policy of the Company.

**For FABTECH TECHNOLOGIES LIMITED
(Formerly known as Fabtech Technologies Private Limited)**

**Date: July 24, 2026
Place: Mumbai**

**Sd/-
Hemant Mohan Anavkar
Director
DIN: 00150776**

Independent Auditor's Report

To the Members of Fabtech Technologies Limited
(Formerly Fabtech Technologies Private Limited)

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying Standalone Financial Statements of **Fabtech Technologies Limited (Formerly known as Fabtech Technologies Private Limited)** (the "Company"), which comprise the Standalone Balance Sheet as at March 31, 2026, and the Standalone Statement of Profit and Loss (including Other Comprehensive Income), Standalone Statement of Cash Flows and the Standalone Statement of Changes in Equity for the year ended on that date and notes to the standalone financial statements, including the summary of the material accounting policies and other explanatory information (hereinafter referred to as the "Standalone Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, its profit including other comprehensive income, its cash flows and the changes in equity for the year ended on that date.

Basis for opinion

We conducted our audit of the Standalone Financial Statements in accordance with the Standards on Auditing ("SA's") specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the Standalone Financial Statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Standalone Financial Statements of the current period. These matters were addressed in the context of our audit of the Standalone Financial Statements as a whole and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined the matters described below to be the key audit matters to be communicated in our report:

Key Audit Matters	Response to Key Audit Matters & Conclusion
Recoverability and valuation of allowance for impairment of Overdue Trade Receivables Trade receivables, including retention money with customers forms a significant part of the Standalone Financial Statements. Customer contracts typically involve time consuming and complex conditions around closure of contracts, including technical acceptances. This generally leads to longer and significant time for realization of receivables. As described in Note 13 to the Standalone Financial Statements, the Company has outstanding trade receivables of ₹5,854.04 Lakhs (before ECL adjustment) for more than 365 days ("overdue trade receivables") as at March 31, 2026. The Company recognizes loss allowance for trade receivables at the Expected Credit Loss ('ECL') as per the	Our audit procedures included but were not limited to the following: - Obtained an understanding of the process adopted by the Company in estimating expected credit loss including the key inputs and assumptions. Since assumptions and parameters are based on historical data and available forward looking information with respect to Trade Receivables, we assessed whether historical experience and other information was representative of current circumstances and are relevant; - Assessed and tested the design and operating effectiveness of the internal controls over the process of estimating recoverability and the allowance for

principles enunciated under Ind AS 109 "Financial Instruments". Assessment of the recoverability of trade receivables with the related ECL is inherently subjective and requires significant management judgement which includes repayment history and financial position of entities from whom these balances are recoverable, terms of underlying arrangements, overdue balances, market conditions etc. Considering the materiality of the amounts involved and significant degree of judgement and subjectivity involved in the estimates and assumptions used in determining the expected credit loss, we have considered this matter as a key audit matter.	impairment on trade receivables in accordance with Ind AS 109; Understanding the key inputs used in the provisioning model by the Company such as repayment history, terms of underlying arrangements, overdue balances, market conditions etc.
	Tested the methodology applied in the credit loss provision calculation by comparing it to the requirements of Ind AS 109, and appropriateness and reasonableness of the assumptions related to credit loss rate including the historical bad-debts applied in their assessment of the receivables allowance.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's Annual Report, but does not include the Consolidated Financial Statements, Standalone Financial Statements and our auditor's report thereon.

Our opinion on the Standalone Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Standalone Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Standalone Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Management and Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation and presentation of these Standalone Financial Statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the Ind AS specified under section 133 of the Act and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Statements, management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intend to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Company's Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually

or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the Standalone Financial Statements, including the disclosures, and whether the Standalone Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Standalone Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors (i) in planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Standalone Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the benefits of public interest of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, and on the basis of such checks of the books and records of the company as we considered appropriate and according to the information and explanation given to us, we give in the **"Annexure A"**, a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143(3) of the Act, based on our audit we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Standalone Balance Sheet, the Standalone Statement of Profit and Loss including Other Comprehensive Income, the Standalone Statement of Cash Flows and Standalone Statement of Changes in Equity dealt with by this Report are in agreement with the relevant books of account.
- (d) In our opinion, the aforesaid Standalone Financial Statements comply with the Indian Accounting Standards specified under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended.
- (e) On the basis of the written representations received from the directors as on March 31, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting with reference to Standalone Financial Statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls with reference to Standalone Financial Statements.
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of Section 197(16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 read with Schedule V of the Act.
- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
 - i) The Company has disclosed impact of pending litigation on its financial position in its Standalone Financial Statements. (Refer Note No. 41 of Standalone Financial Statements);
 - ii) The Company did not have any long-term contracts including derivative contracts for which there are material foreseeable losses as at March 31, 2026;
 - iii) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company during the period.
 - iv)
 - (a) Management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the Standalone Financial Statements, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
 - (b) Management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the Standalone Financial Statements, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

- (c) Based on the audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement;
- v) As stated in Note 54 to the Standalone Financial Statements, the Board of Directors of the Company has proposed final dividend for the year which is subject to the approval of the members at the ensuing Annual General Meeting. Such dividend proposed is in accordance with Section 123 of the Act, as applicable.
- vi) Based on our examination, which included test checks, the Company has used accounting software systems for maintaining its books of account for the year ended March 31, 2026 which have the feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software systems. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with, and the audit trail has been preserved by the Company as per the statutory requirements for record retention.

For Ajmera & Ajmera

Chartered Accountants

Firm's Registration No. 018796C

Sd/-

Omprakash Ajmera

Partner

Membership No. 157420

UDIN: 26157420WFDPJM5637

Date: April 27, 2026

Place: Mumbai

"Annexure A"**To the Independent Auditor's Report on the Standalone Financial Statements of Fabtech Technologies Limited for the year ended March 31, 2026**

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

In terms of the information and explanations sought by us and given by the Company and the books of account and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that

- (i) In respect of the Company's Property Plant and Equipment and Intangible assets;
- (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property Plant and Equipment.
- (B) The Company has maintained proper records showing full particulars of intangible assets.
- (b) Property, Plant and Equipment have been physically verified by the management at reasonable intervals during the year and no material discrepancies were identified on such verification.
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) as disclosed in the financial statements are held in the name of the Company, Refer Note no. 5 of the Standalone Financial Statements.
- (d) According to the information and explanations given to us, the Company has not revalued its property, plant and Equipment (including Right of Use assets) and its intangible assets during the year. Accordingly, the requirements under paragraph 3(i)(d) of the Order are not applicable to the Company.
- (e) According to the information and explanations given to us, no proceeding has been initiated or pending against the Company as at March 31, 2026 for holding benami property under the Benami Transactions (Prohibition) Act, 1988 and rules made thereunder. Accordingly, the provisions stated in paragraph 3(i) (e) of the Order are not applicable to the Company.
- (ii) In respect of Company's Inventories;
- (a) As explained to us, the inventory, has been physically verified during the year by the management. As per information provided to us, the frequency of verification, coverage and procedure of such verification is reasonable and appropriate. No material discrepancies were noticed on such verification.
- (b) The Company has been sanctioned working capital limits in excess of Rs. 5 crores in aggregate from Banks/financial institutions on the basis of security of current assets. Quarterly returns / statements filed with such Banks/ financial institutions are in agreement with the books of account.
- (iii) (a) Based on the audit procedures carried on by us and as per the information and explanation provided to us by the company, the Company has made the Investments as per Note No 7 & 12 to the Standalone Financial Statements. The company has given the loans to employees, Subsidiaries (Domestic and Foreign) and Associate as per Note no 8 and Note 16 of the standalone financial statements. The Company has given a guarantee as per Note 41 of the standalone financial statements. The details for the same are as under:

(Rs. In lakhs)

Particulars	Guarantees	Security	Loans	Advances
Aggregate amount granted/provided during the year				
- Subsidiaries*	Nil	Nil	Rs. 40.00 Lakhs	Nil
- Joint ventures*	NA	NA	NA	NA
- Associates*	Nil	Nil	Rs. 96.00 lakhs	Nil
- Others	1,645.27 Lakhs*	Nil	Rs. 9.70 Lakhs*	Nil

Balance Outstanding as at balance sheet date in respect of above cases					
- Subsidiaries*	Nil	Nil	Rs. 2,825.21 Lakhs	Nil	
- Joint ventures*	Nil	Nil	Nil	Nil	
- Associates*	Nil	Nil	Rs. 771.20 lakhs	Nil	
- Others	Rs. 4,429.57 lakhs*	Nil	Rs. 21.89 Lakhs*	Nil	

* As per Companies Act, 2013.

The Guarantee is being provided to Customers of the company.

® The loans are given to employees of the company.

- (b) According to the information and explanations given to us and based on the audit procedures performed by us, we are of the opinion that the terms and conditions in relation to investments and Loans to Subsidiaries (Domestic and Foreign) and Associates and grant of all loans to employees, made are not prejudicial to the interest of the Company.
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, in the case of loans given, we hereby want to inform that loans amounting to Rs. 3,596.41 Lakhs have been given to one domestic subsidiary, one foreign subsidiary and two Associates which is repayable on demand. Hence, as informed to us, the Company has received repayment of loans given as and when demanded by the company.
- (d) Based on the information and explanations provided to us, and our review of the company's records, we inform that there are no amounts overdue for more than ninety days in respect of loans granted to subsidiaries (both domestic and foreign) and associate companies, as these loans are repayable on demand.
- (e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no loan or advance in the nature of loan granted falling due during the year, which has been renewed or extended or fresh loans granted to settle the over dues of existing loans given to same parties.
- (f) According to the information and explanation provided to us, the Company has granted loans/advances in the nature of loans repayable on demand to Subsidiaries (Domestic and Foreign) and Associates. The details and Closing Balance as on March 31, 2026 of the same are as follows:

Particulars	All Parties	Promoters	Related Parties
Aggregate amount of loans/ advances in nature of loans - Repayable on demand (A)	Rs. 21.89 Lakhs	Nil	₹ 3,596.41 Lakhs
- Agreement does not specify any terms or period of repayment (B)	Nil	Nil	Nil
Total (A+B)	Rs. 21.89 Lakhs	Nil	₹ 3,596.41 Lakhs
Percentage of loans/ advances in nature of loans to the total loans	0.60%	Nil	99.40%

- (iv) In our opinion and according to the information and explanations given to us, the Company has not either directly or indirectly, granted any loan to any of its directors or to any other person in whom the director is interested, in accordance with the provisions of section 185 of the Act and the Company has made investments but not more than two layers of investment companies in accordance with the provisions of section 186 of the Act. Accordingly, provisions stated in paragraph 3(iv) of the Order are not applicable to the Company.
- (v) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from the public within the meaning of Sections 73, 74, 75 and 76 of the Act and the rules framed there under. Accordingly, provisions stated in paragraph 3(v) of the Order are not applicable to the Company.

(vi) According to the information and explanations given to us company is primarily in turnkey projects export business and hence the company are not required to be maintained the cost records as per Companies (Cost Records and Audit) Rules 2014, as amended prescribed by central government sub section (1) of section 148 of the Companies Act, 2013. Further, cost audit is not applicable to the company.

(vii) According to the information and explanations given to us:

- (a) The Company has generally been regular in depositing undisputed statutory dues, including Provident Fund, Employees' State Insurance, Income Tax, Goods and Service Tax, Customs Duty, Cess and other material statutory dues applicable to it with the appropriate authorities. There were no undisputed amounts payable in respect of Provident Fund, Employees' State Insurance, Income Tax, Goods and Service Tax, Customs Duty, Cess and other material statutory dues in arrears as at March 31, 2026 for a period of more than six months from the date they became payable except as given below:

Name of the statute	Nature of the dues	Amount Rs.	Period to which the amount relates	Due Date	Date of Payment	Remarks, if any
Income Tax Act 1961	TDS Dues Section 194C	Rs. 22,371	FY 2025-2026	Not Applicable	23-04-2026	Rs. 4,979 and Rs. Rs. 17,392 paid.

- (b) According to the information and explanation given to us and the records of the Company examined by us, there are no dues of income tax, goods and service tax, customs duty, cess and any other statutory dues which have not been deposited on account of any dispute.

(viii) According to the information and explanations given to us, there are no transactions relating to previously unrecorded income in the books of account that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961). Hence, the provision stated in paragraph 3(viii) of the Order is not applicable to the Company.

(ix)

- (a) In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of loans or borrowings or in payment of interest thereon to any lender. Accordingly the provisions of Paragraph 3(ix)(a) of the Order is not applicable to the company.
- (b) According to the information and explanations given to us and on the basis of our audit procedures, we report that the company has not been declared willful defaulter by any bank or financial institution or government or any government authority. Accordingly, the provisions of Paragraph 3(ix)(b) of the Order is not applicable to the company.
- (c) In our opinion and according to the information and explanation provided to us, money raised by way of term loans during the year have been applied for the purpose for which they were raised.
- (d) According to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the Standalone Financial Statements of the company, we report that no funds raised on short-term basis have been used for long-term purposes by the company.
- (e) According to the information and explanation given to us and on an overall examination of the Standalone Financial Statements of the Company, we report that the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

- (f) According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its securities, joint ventures or associate companies.
- (x)
- (a) In our opinion and according to the information and explanations given to us, the Company has applied the funds raised through the Initial Public Offer (IPO) of equity shares during the year for the purposes for which such funds were raised. However, as disclosed in the offer document, an amount of ₹6,600 lakhs was proposed to be utilized towards Working Capital Requirements during Fiscal Year 2026, against which the Company has utilized ₹2,747.24 lakhs up to March 31, 2026, resulting in a delay in the implementation of the said object. According to the information and explanations provided by the management, the delay is attributable to the Company's decision to meet its working capital requirements through borrowings and internal accruals. Further, out of the total IPO proceeds of ₹23,029.65 lakhs, an amount of ₹17,921.95 lakhs remained unutilized as at March 31, 2026, which, as informed by the management, has been temporarily invested in fixed deposits with scheduled commercial banks pending its utilization for the intended purposes. (Refer Note no 53 to the Standalone Financial Statements). Further, during the year, the Company has not raised money by way of Initial Public Offer through debt instruments / further public offer (including debt instruments).
- (b) In our opinion and according to the information and explanations given to us, and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully, partly or optionally convertible debentures during the year. Accordingly, the provisions stated in paragraph 3 (x)(b) of the Order are not applicable to the Company.
- (xi)
- (a) During the course of our audit, examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of fraud by the Company nor on the Company.
- (b) We have not come across of any instance of fraud by the Company or on the Company during the course of audit of the standalone financial statement for the year ended March 31, 2026 accordingly the provisions stated in paragraph (xi)(b) of the Order is not applicable to the Company and according to the information and explanations given to us, a report under Section 143(12) of the Act, in Form ADT-4, as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 was not required to be filed with the Central Government.
- (c) As represented to us by the management, there are no whistle-blower complaints received by the Company during the year. Accordingly, the provisions stated in paragraph (xi)(c) of the Order is not applicable to company.
- (xii) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, the provisions stated in paragraph 3(xii) (a) to (c) of the Order are not applicable to the Company.
- (xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with Sections 177 and 188 of the Companies Act, 2013, where applicable and the details have been disclosed as per note no 47 in the Standalone Financial Statements.
- (xiv)
- (a) Based on information and explanations provided to us and our audit procedures, in our opinion, the Company has an internal audit system commensurate with the size and nature of its business.
- (b) We have considered internal audit reports issued by internal auditor during our audit.
- (xv) According to the information and explanations given to us, in our opinion during the year the Company has not entered into any non-cash transactions with Directors or persons connected with its directors and hence, provisions of section 192 of the Act are not applicable to company. Accordingly, the provisions stated in paragraph 3(xv) of the Order are not applicable to the Company.

- (xvi) In our opinion, the Company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions stated in paragraph clause 3 (xvi)(a) to (d) of the Order are not applicable to the Company.
- (xvii) Based on the overall review of Standalone Financial Statements, the Company has not incurred cash losses in the current financial year and in the immediately preceding financial year. Hence, the provisions stated in paragraph clause 3 (xvii) of the Order are not applicable to the Company.
- (xviii) There has been no resignation of the statutory auditors during the year. Hence, the provisions stated in paragraph clause 3 (xviii) of the Order are not applicable to the Company.
- (xix) According to the information and explanations given to us and based on our examination of on the basis of the financial ratios (as per Note no 48 to the Standalone Financial Statements), ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the Standalone Financial Statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- (xx) According to the information and explanations given to us, the provisions of section 135 of the Act are applicable to the Company.
 - (a) According to the information and explanations given to us, The Company has made the required contributions during the year and there are no unspent amounts which are required to be transferred either to a Fund or to a Special Account as per the provisions of section 135 of the act read with schedule VII. Accordingly, reporting under clause 3(xx)(a) of the Order is not applicable to the Company.
 - (b) There are no any ongoing projects of the Company and hence compliance under this sub-section (6) of section 135 of 'the Act' is not applicable. Accordingly, reporting under clause 3(xx)(b) of the Order is not applicable to the Company.
- (xxi) The reporting under clause 3(xxi) of the Order is not applicable in respect of audit of Standalone Financial Statements. Accordingly, no comment in respect of the said clause has been included in the report.

For Ajmera & Ajmera

Chartered Accountants

Firm's Registration No. 018796C

Sd/-

Omprakash Ajmera

Partner

Membership No. 157420

UDIN: 26157420WFDPJM5637

Date: April 27, 2026

Place: Mumbai

Annexure "B" to the Independent Auditor's Report

(Referred to in paragraph 2(f) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date.)

Independent Auditor's Report on the Internal Financial Controls with reference to the Standalone Financial Statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ('the Act')

We have audited the internal financial controls with reference to the Financial Statements ('the internal financial controls over financial reporting') of Fabtech Technologies Limited (Formerly known as Fabtech Technologies Private Limited) ('the Company') in conjunction with our audit of the Standalone Financial Statements as at and for the year ended March 31, 2026.

Management and Board of Directors Responsibility for Internal Financial Controls

The Company's management and Board of Directors are responsible for establishing and maintaining internal financial controls with reference to Standalone Financial Statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the 'Guidance Note') issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of the Company's business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the internal financial controls with reference to Standalone Financial Statements of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to Standalone Financial Statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to Standalone Financial Statements and their operating effectiveness. Our audit of internal financial controls with reference to Standalone Financial Statements included obtaining an understanding of internal financial controls with reference to Standalone Financial Statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Standalone Financial Statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls with reference to the Standalone Financial Statements.

Meaning of Internal Financial Controls with reference to Standalone Financial Statements

A company's internal financial control with reference to Standalone Financial Statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of standalone financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to Standalone Financial Statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Standalone Financial Statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the Standalone Financial Statements.

Inherent Limitations of Internal Financial Controls with reference to Standalone Financial Statements

Because of the inherent limitations of internal financial controls with reference to Standalone Financial Statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to Standalone Financial Statements to future periods are subject to the risk that the internal financial control with reference to Standalone Financial Statements may become inadequate because of changes in conditions, or that degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls with reference to Standalone Financial Statements were operating effectively as at March 31, 2026, based on the internal financial control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls with reference to Standalone Financial Statements issued by the Institute of Chartered Accountants of India.

For Ajmera & Ajmera

Chartered Accountants
Firm's Registration No. 018796C

Sd/-

Omprakash Ajmera
Partner

Membership No. 157420
UDIN: 26157420WFDPJM5637

Date: April 27, 2026
Place: Mumbai

Fabtech Technologies Limited (Formerly known as Fabtech Technologies Private Limited)
Standalone Balance Sheet as at March 31, 2026
(Amount in INR lakhs unless otherwise stated)

Particulars	Notes	As at March 31, 2026	As at March 31, 2025
ASSETS			
Non-current assets			
Property, plant and equipment	5	2,628.30	2,436.60
Right of use assets	5	2,585.38	2,998.50
Other Intangible assets	6	22.89	61.08
Financial assets			
Investments	7	1,465.54	2,118.41
Loans	8	3,606.28	3,184.69
Other financial assets	9	2,483.08	482.12
Deferred tax asset (net)	10	368.25	149.72
Total non-current assets		13,159.72	11,431.12
Current assets			
Inventories	11	1,909.28	1,599.17
Financial assets			
Investments	12	975.81	642.56
Trade receivables	13	14,409.74	12,326.24
Cash and cash equivalents	14	7,304.81	382.52
Bank balances other than cash and cash equivalent	15	12,168.98	1,959.25
Loans	16	13.07	20.12
Other Financial Assets	17	3,682.18	3,478.06
Other current assets	18	1,991.26	2,048.98
Total current assets		42,455.13	22,456.90
Non-current Assets classified as held for sale	19	166.60	166.60
Total assets		55,781.45	34,054.62
EQUITY AND LIABILITIES			
Equity			
Equity share capital	20	4,445.08	3,239.22
Other equity	21	34,542.81	12,514.74
Total equity		38,987.89	15,753.96
Liabilities			
Non-current liabilities			
Financial liabilities			
Borrowings	22	22.54	53.44
Lease Liabilities	23	2,480.46	2,647.85
Provisions	24	82.47	78.58
Total non-current liabilities		2,585.47	2,779.87
Current liabilities			
Financial liabilities			
Borrowings	25	1,869.41	3,271.36
Lease Liabilities	23	195.98	254.74
Trade payables			
(i) Total outstanding dues of micro enterprises and small enterprises	26	1,754.44	1,606.17
(ii) Total outstanding dues of creditors other than micro enterprise and small enterprise	26	5,208.74	5,830.46
Other financial liabilities	27	100.45	54.47
Other current liabilities	28	4,729.74	3,936.30
Provisions	24	40.26	84.85
Current tax liabilities (net)	29	309.07	482.44
Total current liabilities		14,208.09	15,520.79
Total liabilities		16,793.56	18,300.66
Total equity and liabilities		55,781.45	34,054.62

Notes forming part of the Financial Statements

1 - 56

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For Ajmera And Ajmera
Chartered Accountants
Firm Registration No.: 018796C

Sd/-
Omprakash Ajmera
Partner
Membership No: 157420
UDIN: 26157420WFDPM5637
Place: Mumbai
Date: April 27, 2026

For and on behalf of the Board of Directors
Fabtech Technologies Limited
CIN: L74999MH2018PLC316357

Sd/-
Hemant Mohan Anavkar
Director
DIN: 00150776

Sd/-
Amjad Adam Arbani
Director
DIN: 02718019

Sd/-
Kalpesh Chauhan
Chief Financial Officer
Place: Mumbai
Date: April 27, 2026

Sd/-
Neetu Tibrewal
Company Secretary
Membership No: ACS 61496

Sd/-
Ashwani Singh
Chief Executive Officer

Fabtech Technologies Limited (Formerly known as Fabtech Technologies Private Limited)
Standalone Statement of Profit and Loss for the year ended March 31, 2026
(Amount in INR lakhs unless otherwise stated)

Particulars	Notes	For the year ended March 31, 2026	For the year ended March 31, 2025
Income			
Revenue from operations	30	26,804.55	23,642.35
Other income	31	2,309.52	1,022.73
Total income		29,114.07	24,665.08
Expenses			
Purchase of Stock-in-trade	32	15,791.88	12,996.84
Changes in inventories of stock-in-trade	33	(310.11)	40.09
Employee benefits expense	34	2,581.30	2,442.36
Finance costs	35	434.94	195.18
Depreciation and amortization expense	36	493.44	218.38
Other expenses	37	6,969.68	5,756.42
Total expenses		25,961.13	21,649.27
Profit/ (loss) before exceptional items and tax		3,152.94	3,015.81
Exceptional items	38	90.52	2,197.80
Profit/ (loss) before tax		3,243.46	5,213.61
Tax expense			
Current tax	10	920.00	1,358.00
(Excess) / Short provision for tax relating to prior year	10	75.62	(1.21)
Deferred tax	10	(177.46)	19.25
Total tax expense		818.16	1,376.04
Profit for the Year		2,425.30	3,837.57
Other comprehensive income			
Items that will not be reclassified to profit or loss			
Remeasurement gain / (loss) on defined benefit plan (a)	43	15.54	(17.94)
Income tax effect (b)	10	3.91	(4.52)
Total other comprehensive income (a-b)		11.63	(13.42)
Total Comprehensive Income for the year Comprising Profit / (Loss) and Other Comprehensive Income for the year		2,436.93	3,824.15
Earnings per share			
Basic Earning/ (Loss) per share (INR)	40	6.33	11.85
Diluted Earning/ (Loss) per share (INR)	40	6.33	11.85

Notes forming part of the Financial Statements

1 - 56

The accompanying notes are an integral part of the financial statements.

As per our report of even date
For Ajmera And Ajmera
Chartered Accountants
Firm Registration No.: 018796C

For and on behalf of the Board of Directors
Fabtech Technologies Limited
CIN: L74999MH2018PLC316357

Sd/-
Omprakash Ajmera
Partner
Membership No: 157420
UDIN: 26157420WFDPM5637
Place: Mumbai
Date: April 27, 2026

Sd/-
Hemant Mohan Anavkar
Director
DIN: 00150776

Sd/-
Amjad Adam Arbani
Director
DIN: 02718019

Sd/-
Kalpesh Chauhan
Chief Financial Officer

Sd/-
Neetu Tibrewal
Company Secretary
Membership No: ACS 61496

Sd/-
Ashwani Singh
Chief Executive Officer

Place: Mumbai
Date: April 27, 2026

Fabtech Technologies Limited (Formerly known as Fabtech Technologies Private Limited)
Standalone Statement of cash flow for the year ended March 31, 2026
(Amount in INR lakhs unless otherwise stated)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Cash flow from Operating Activities		
Profit/(Loss) before tax	1,243.46	5,213.61
Adjustments for:		
Depreciation and amortization expenses	493.44	218.38
Finance cost	434.71	194.33
Interest income	(1,049.21)	(359.34)
Share of Loss/(Profit) from Investment in Subsidiary firm/LLP	(6.90)	-
(Gain)/loss on sale of fixed assets	(0.11)	(0.31)
Fair value (gain)/loss on Mutual Fund Investments	(44.91)	(2,358.69)
Profit on sales of Unlisted shares/Sale of Investment in Subsidiaries or Associates	(90.52)	-
Provision/(Reversal of provision) for Doubtful Debt and advances	530.21	(213.63)
Unrealised foreign exchange (gain) / loss	(1,054.62)	47.09
Remeasurement (gain)/loss on the defined benefit plan	15.54	(17.94)
Liabilities no longer required written back	-	(7.97)
Advance to Vendor Written off	847	-
Fixed Asset Written Off	18.13	-
Operating profit before working capital changes	2,517.49	2,713.53
Changes in Operating assets		
Decrease/(Increase) in inventories	(310.10)	40.09
Decrease/(Increase) in trade receivables	(1,645.91)	(2,761.10)
Decrease/(Increase) in other current assets	57.42	(350.22)
Decrease/(Increase) in other financial assets	30.11	(4,286.41)
Changes in Operating liabilities		
(Decrease)/Increase in trade payables	(415.09)	1,724.42
(Decrease)/Increase in provisions	(40.71)	3.68
(Decrease)/Increase in other financial liabilities	45.99	(96.39)
(Decrease)/Increase in other current liabilities	793.44	(2,297.03)
Cash generated from/(used) in operations	1,032.84	(4,307.43)
Income tax paid (Net)	(1,169.01)	(916.81)
Net cash flows generated from/(used) in Operating Activities (A)	(136.17)	(5,274.24)
Cash flow from Investing Activities		
Payment for purchase of property, plant and equipment and intangible assets	(312.24)	(2,284.49)
Proceeds from sale of property, plant and equipment and intangible assets	6.90	6.12
Loan given to subsidiaries/ Associates	(50.84)	-
Investment in Equity shares of subsidiaries, associates and other entities	-	(629.26)
Proceed from Sale in Equity shares of subsidiaries, associates and other entities	750.28	-
Net proceeds from (purchase)/sale of investments	(268.34)	3,989.52
Net proceeds from (investment)/maturity in/ of fixed deposits	(12,470.30)	(243.78)
Interest received	676.37	348.20
Net cash flows generated from/(used) in Investing Activities (B)	(11,653.37)	1,191.31
Cash flow from Financing Activities		
Proceeds from issuance of equity share capital (Net of Issue Expenses)	20,752.02	-
Payment of Dividend	-	(485.05)
(Repayment) of borrowings	(31,895.23)	-
Proceeds from borrowings	30,422.39	2,480.36
Payment towards Lease Liability	(421.88)	(179.73)
Finance cost	(185.67)	(165.11)
Net cash flows generated from/(used) in Financing Activities (C)	18,711.63	1,649.57
Net (increase)/decrease in cash and cash equivalents (A+B+C)	6,922.29	(2,443.36)
Cash and cash equivalents at the beginning of the Year	382.52	2,825.88
Cash and cash equivalents at the end of the Year	7,304.81	382.52
Cash and cash equivalents comprise (Refer note 14)		
Balances with banks		
- In current accounts	2,039.70	340.88
- Fixed deposits with maturity of less than 3 months	5,239.40	38.78
Cash on hand	5.71	1.86
Total cash and cash equivalents at the end of the Year	7,304.81	382.52

Particulars	As at April 01, 2025	Cash Flow	Foreign Exchange Movement/Others	As at March 31, 2026
Borrowing - Non-Current (including current maturities) (Refer Note 22)	83.09	(29.88)	-	53.21
Borrowing - Current (Refer Note 25)	3,241.71	(1,402.94)	-	1,838.77
Total	3,324.80	(1,432.82)	-	1,891.98

Particulars	As at April 01, 2024	Cash Flow	Foreign Exchange Movement/Others	As at March 31, 2025
Borrowing - Non-Current (including current maturities) (Refer Note 22)	114.62	(51.53)	-	63.09
Borrowing - Current (Refer Note 25)	719.81	2,511.90	-	3,241.71
Total	834.43	2,460.37	-	3,324.80

1. The above Statement of Cash Flows has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind AS) 7, Statement of Cash Flows as specified in the Companies (Indian Accounting Standards), Rules, 2015 (as amended).

2. Cash comprises cash on hand, Current Accounts and deposits with banks. Cash equivalents are short term balances (with an original maturity of three months or less from the date of acquisition).

Notes forming part of the Financial Statements

1 - 56

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For Ajmera And Ajmera
Chartered Accountants
Firm Registration No.: 018796C

For and on behalf of the Board of Directors
Fabtech Technologies Limited
CIN: L74999MH2018PLC316357

Sd/-
Omprakash Ajmera
Partner
Membership No: 157420
UDIN: 26137426WFDPM5637
Place: Mumbai
Date: April 27, 2026

Sd/-
Romant Mohan Anavkar
Director
DIN: 00150776

Sd/-
Amjad Adam Arhani
Director
DIN: 02718019

Sd/-
Kalpesh Chauhan
Chief Financial Officer

Sd/-
Neetu Tibrewal
Company Secretary
Membership No: ACS 61406

Sd/-
Ashwani Singh
Chief Executive Officer

Place: Mumbai
Date: April 27, 2026

Fabtech Technologies Limited (Formerly known as Fabtech Technologies Private Limited)
Standalone Statement of Changes in Equity for the year ended March 31, 2026
(Amount in INR lakhs unless otherwise stated)

(A) Equity share capital

Particulars	Balance as at April 01, 2025	Change during the year	Balance as at March 31, 2026
Number of Shares	3,23,92,239	1,20,58,555	4,44,50,794
Amount of Share Capital	3239.22	1205.86	4445.08

Particulars	Balance as at April 01, 2024	Change during the year	Balance as at March 31, 2025
Number of Shares	29,44,749	2,94,47,490	3,23,92,239
Amount of Share Capital	294.47	2944.75	3239.22

(B) Other equity

Particulars	Capital reserve	Bonus shares issued pending allotment	Securities Premium	Retained earnings	Other comprehensive income	Total
Balance as at April 01, 2025	1.00	-	-	12,540.40	(26.67)	12,514.73
Changes during the year						
- Profit for the year	-	-	-	2,425.30	-	2,425.30
- Premium received on Shares issued during the Year	-	-	21,823.80	-	-	21,823.80
- Less: Utilised towards Issue Expenses (Net of Taxes)	-	-	(2,232.66)	-	-	(2,232.66)
- Other Comprehensive Income (net of taxes)	-	-	-	-	11.63	11.63
Balance as at March 31, 2026	1.00	-	19,591.14	14,965.70	(15.04)	34,542.81

Particulars	Capital reserve	Bonus shares issued pending allotment	Securities Premium	Retained earnings	Other comprehensive income	Total
Balance as at April 01, 2024	1.00	2,944.75	-	9,188.79	(13.25)	12,121.29
Changes during the year						
- Profit for the year	-	-	-	3,837.57	-	3,837.57
- Less: Bonus shares issued	-	(2,944.75)	-	-	-	(2,944.75)
- Less: Dividend distributed	-	-	-	(485.95)	-	(485.95)
- Other Comprehensive Income (net of taxes)	-	-	-	-	(13.42)	(13.42)
Balance as at March 31, 2025	1.00	-	-	12,540.40	(26.67)	12,514.74

Notes forming part of the Financial Statements

1 - 5b

The accompanying notes are an integral part of the financial statements.

As per our report of even date
For Ajmera And Ajmera
Chartered Accountants
Firm Registration No.: 018796C

For and on behalf of the Board of Directors
Fabtech Technologies Limited
CIN: L74999MH2018PLC316357

Sd/-
Ompakash Ajmera
Partner
Membership No: 157420
UDIN: 26157420WFDPPJM5637
Place: Mumbai
Date: April 27, 2026

Sd/-
Hemant Mohan Anavkar
Director
DIN: 00150776

Sd/-
Amjad Adam Arbani
Director
DIN: 02718019

Sd/-
Kalpesh Chauhan
Chief Financial Officer

Place: Mumbai
Date: April 27, 2026

Sd/-
Neetu Tibrewal
Company Secretary
Membership No: ACS 61496

Sd/-
Ashwani Singh
Chief Executive Officer

Fabtech Technologies Limited (Formerly known as Fabtech Technologies Private Limited)
Notes forming part of the Standalone Financial Statements
Basis of Preparation, Significant Accounting Policies

1. COMPANY OVERVIEW

Fabtech Technologies Limited (Formerly known as Fabtech Technologies Private Limited) ("FTL or the Company") is a public limited company having Corporate Identity Number L74999MH2018PLC316357. The Company is engaged in building pharmaceutical, biotech and healthcare capabilities for wide range of customers by offering comprehensive start to finish turnkey solutions, which includes supplying pharmaceutical machineries / equipment, in house designing engineering, procurement, installation, validation and to undertake other activities required in various projects including standalone equipment supply and installation.

The Company is incorporated and domiciled under the provisions of the Companies Act applicable in India. The registered office of the Company is located at 715, Janki Centre, off. Veera Desai Road, Andheri West, Mumbai, Maharashtra, India, 400053.

The corporate office of the Company is located at ABR EMERALD, 1st Floor, Plot No.D8, Street 16, MIDC Central Road, Andheri (E), Mumbai 400093.

2. BASIS OF PREPARATION AND MEASUREMENT

2.1 Basis for preparation

The standalone financial statements are prepared in accordance with Indian Accounting Standards (Ind AS) under the historical cost convention on accrual basis as per the Ind AS prescribed under Section 133 of the Companies Act, 2013 (the "Act") read with Rule 4 of the Companies (Indian Accounting Standard) Rules, 2015, as amended (hereinafter referred to as "Financial Statements").

These financial statements together with the comparative reporting period have been prepared in accordance with the recognition and measurement principles as laid down in Ind AS, prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder and the other accounting principles generally accepted in India.

The preparation of these financial information in conformity with Ind AS requires the use of certain critical accounting estimates. It also requires management to exercise its judgment in the process of applying the Company's accounting policies. The areas involving a higher degree of judgment or complexity, or area where assumptions and estimates are significant to these financial statements are as disclosed in these financial statements.

These financial statements have been prepared on a historical cost basis, except for certain financial assets and liabilities (including investments), defined benefit plans, plan assets and share-based payments.

All assets and liabilities have been classified as current and non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III of the Act and Ind AS 1, Presentation of Financial Statements.

The Financial Statements have been prepared on accrual and going concern basis. The accounting policies are applied consistently to all the financial years presented in the financial statements.

2.2 Statement of compliance

The financial statements comply in all material aspects with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 (the Act) read along with companies (Indian Accounting Standards) Rules, 2015 as amended and other relevant provisions of the Act.

Fabtech Technologies Limited (Formerly known as Fabtech Technologies Private Limited)
Notes forming part of the Standalone Financial Statements
Basis of Preparation, Significant Accounting Policies

3. SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies applied by the Company in the preparation of its financial statements are listed below. Such accounting policies have been applied consistently to all the periods presented in these financial statements, unless otherwise indicated.

A) Functional and Presentation Currency

Items included in the financial statements are measured using the currency of the primary economic environment in which the Company operates. The financial statements are presented in Indian Rupees (INR) and all values are rounded to the nearest lakhs with two decimals, except when otherwise indicated.

B) Use of estimates and critical accounting judgements

The preparation of the financial statements in conformity with Ind AS requires management to make estimates, judgements and assumptions.

The preparation of financial statements requires the use of accounting estimates which, by definition, may differ from the actual results. Management also needs to exercise judgement in applying the Company's accounting policies.

These estimates, judgements and assumptions affect the application of accounting policies and the reported amounts of assets and liabilities, the disclosures of contingent assets and liabilities as at the date of the financial statements and reported amounts of revenues and expenses during the period. Accounting estimates could change from period to period. Actual results could differ from these estimates. The estimates and the underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised and future periods affected.

Detailed information about each of these estimates and judgements is included in relevant notes together with information about the basis of calculation for each affected line item in the financial statements

Critical estimates and judgements

The areas involving critical estimates or judgements are:

- Estimation of defined benefit obligation - Note 43
- Impairment of trade receivables - Note 13

Estimation and judgements are continuously evaluated. They are based on historical experience and other factors including expectation of future events that may have a financial impact on the Company and that are believed to be reasonable under the circumstances

C) Current versus Non-current classification

All assets and liabilities are classified into current and non-current assets and liabilities.

An asset is classified as current when it satisfies any of the following criteria:

- a) it is expected to be realised in, or is intended for sale or consumption in the company's normal operating cycle;
- b) it is held primarily for the purpose of being traded;
- c) it is expected to be realised within 12 months after the reporting date; or
- d) it is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least 12 months after the reporting date.

Fabtech Technologies Limited (Formerly known as Fabtech Technologies Private Limited)
Notes forming part of the Standalone Financial Statements
Basis of Preparation, Significant Accounting Policies

Current assets include the current portion of non-current financial assets.

All other assets are classified as non-current.

A liability is classified as current when it satisfies any of the following criteria:

- a) it is expected to be settled in the company's normal operating cycle;
- b) it is held primarily for the purpose of being traded;
- c) it is due to be settled within 12 months after the reporting date; or
- d) the company does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting date. Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.

Current liabilities include current portion of non-current financial liabilities.

All other liabilities are classified as non-current.

All assets and liabilities have been classified as current or noncurrent as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013.

Based on the nature of product and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current / non-current classification of assets and liabilities:

D) Revenue recognition

To determine revenue recognition, the Company follows a 5-step process:

1. Identifying the contract with a customer
2. Identifying the performance obligations
3. Determining the transaction price
4. Allocating the transaction price to the performance obligations
5. Recognising revenue when/as performance obligation(s) are satisfied

Under Ind AS 115 - Revenue from Contracts with Customers, revenue is recognised upon transfer of control of promised goods or services to customers. Revenue is measured at the transaction price agreed with the customers received or receivable, excluding discounts, incentives, performance bonuses, price concessions, amounts collected on behalf of third parties, or other similar items, if any, as specified in the contract with the customer. Revenue is recorded provided the recovery of consideration is probable and determinable. Sales are recognised when control of the products has transferred, the customer has full discretion over price to sell/ use of the product, and there is no unfulfilled obligation that could affect the customer's acceptance of the products

The Company is providing start to finish turnkey solutions, which includes supplying pharmaceutical machineries / equipment, in house designing engineering, procurement, installation, validation and to undertake other activities required in various projects including standalone equipment supply and installation.

Revenue is measured at the fair value of consideration received or receivable by the Company for goods supplied and services rendered, excluding trade discounts and applicable taxes. It is recognized when the following criteria are met:

- The control of the goods or services is transferred to the customer in accordance with the contractual terms.
- The revenue amount can be reliably measured.

Fabtech Technologies Limited (Formerly known as Fabtech Technologies Private Limited)
Notes forming part of the Standalone Financial Statements
Basis of Preparation, Significant Accounting Policies

- It is probable that the economic benefits from the transaction will flow to the Company.
- The costs incurred or to be incurred can be measured reliably.

Revenue recognition is classified as follows:

i. Turnkey Contracts

Turnkey contracts typically involve the design, engineering, supply, installation, and commissioning of facilities and their internal infrastructure. The contract price is usually a fixed consideration that varies on a case-by-case basis.

Such contracts usually represent a single performance obligation, where control of goods and services is transferred progressively over the contract period. The performance obligation is considered satisfied upon the completion of contractual scope and formal customer acceptance. Contract revenue and related costs, where execution spans multiple accounting periods, are recognized based on actual shipments as of the reporting date.

ii. Sale of Services

Revenue from services such as management consultancy and installation services is recognized when the services are performed in accordance with the terms agreed with the customer. The transaction price represents the amount agreed with the customer, excluding trade discounts and applicable taxes.

iii. Export Incentive: under various scheme notified by government has been recognized on the basis of credits afforded in the passbook or amount received.

iv. Interest & Dividend Income

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the interest rate applicable.

Income from dividend is recognized when right to receive payment is established.

v. Other Income

Other Incomes are accounted as and when the right to receive such income arises and it is probable that the economic benefits will flow to the Company and the amount of income can be measured reliably.

E) Product Warranty Expenses

The product warranties are supported by the vendor's own warranty on the products. As this is a back-to-back warranty arrangement, no separate provision for warranty costs has been established. Any potential future warranty claims for the materials supplied will be covered by the company's vendor.

F) Property, Plant and equipment

Freehold Land is carried at historical cost. Property, plant and equipment are stated at cost of acquisition or construction less accumulated depreciation or accumulated impairment loss, if any.

Cost of item of property, plant and equipment includes purchase price, taxes, non-refundable duties, freight and other costs that are directly attributable to bringing assets to their working condition for their intended use. Expenses capitalized include applicable borrowing costs for qualifying assets, if any.

This recognition principle is applied to the costs incurred initially to acquire an item of property, plant and equipment and also to costs incurred subsequently to add to, replace part of, or service it. All other repair and maintenance costs, including regular servicing, are recognised in the statement of profit and loss as incurred. When a replacement occurs, the carrying value of the replaced part is de-recognised. Where an item of property, plant and equipment comprises major components having different useful lives, these components are accounted for as separate items. An item of property, plant and equipment is derecognized upon disposal or when no future economic benefits are expected to arise from the continued use of asset. Any gain or loss arising

Fabtech Technologies Limited (Formerly known as Fabtech Technologies Private Limited)
Notes forming part of the Standalone Financial Statements
Basis of Preparation, Significant Accounting Policies

on the disposal or retirement of an item of property, plant and equipment is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognised in the Statement of Profit and Loss.

The residual values, useful lives and method of depreciation of Property, Plant & Equipment is reviewed at each financial year and adjusted prospectively, if any.

Property, Plant and Equipment under construction are recognized as capital work in progress.

G) Intangible assets, Amortization and useful life

Intangible assets that are acquired by the Company are measured initially at cost. All intangible assets are with finite useful lives and are measured at cost less accumulated amortisation.

Goodwill arising on acquisition of business is measured at cost less any accumulated impairment loss. Goodwill is assessed at every balance sheet date for any impairment.

Intangible assets are only recognized when it is probable that associated future economic benefits would flow to the Company.

Intangibles in respect of non- compete and customer relationships acquired in a business combination are recognized at fair value at the acquisition date. They have a finite useful life and are subsequently carried at costs less accumulated amortization and accumulated impairment losses, if any.

Intangible assets in respect of software's acquired separately are measured on initial recognition at cost. Following initial recognition, they are carried at cost less accumulated amortization and accumulated impairment losses, if any.

Intangible assets are derecognised either on their disposal or where no future economic benefits are expected from their use.

Gains or losses arising from derecognition of an intangible assets are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the Statement of Profit and Loss when the asset is derecognized.

Subsequent to initial recognition, intangible assets with definite useful lives are reported at cost less accumulated amortisation and accumulated impairment losses.

H) Depreciation of Property, Plant and Equipment

Depreciation on tangible assets has been provided on the straight-line method as per the useful life prescribed in Schedule II to the Companies Act, 2013.

The estimates of useful lives of property, plant and equipment are as follows:

Class of Asset	Useful life (in years)
Furniture & Fixture	10
Motor Vehicle	6
Office Equipment	5
Computer and Peripherals	3

Estimated useful life of following assets is different than useful life as prescribed in schedule II of the Companies Act, 2013.

Fabtech Technologies Limited (Formerly known as Fabtech Technologies Private Limited)
Notes forming part of the Standalone Financial Statements
Basis of Preparation, Significant Accounting Policies

Class of Asset	Useful life as per Schedule II (in years)	Useful life adopted (in years)
Furniture & Fixture – Leasehold Improvement	10	9

Leasehold Improvement is estimate to be depreciate over the period of lease terms of 9 years.

Gains or losses arising on the disposal of property, plant and equipment are determined as the difference between the disposal proceeds and the carrying amount of the assets and are recognized in statement of profit and loss within other income or other expenses.

These charges are commenced from the dates the assets are available for their intended use and are spread over their estimated useful economic lives. The estimated useful lives of assets and residual values are reviewed regularly and, when necessary, revised.

Assets individually costing INR 5,000 or less are fully depreciated in the year of acquisition.

Advances paid towards the acquisition of property, plant and equipment outstanding at each balance sheet date is classified as capital advances under non-current assets.

D) Amortisation of Intangible assets

Intangible assets except Goodwill are amortised in Statement of Profit or Loss over their estimated useful lives, from the date that they are available for use based on the expected pattern of consumption of economic benefits of the asset. Accordingly, at present, these are being amortised on straight line basis.

The estimated useful lives of Intangible Assets are as follows:

Asset	Years
Software	6

The useful lives are reviewed atleast at each year end. Changes in expected useful lives are treated as changes in accounting estimates.

J) Impairment of non-financial assets

Assets are tested for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable

The carrying amounts of property, plant & equipment, intangible assets and capital work-in-process, if any are reviewed at each Balance Sheet date, to determine whether there is any indication of impairment. If any such indication exists, the assets recoverable amounts are estimated at each reporting date. Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing the value in use, the estimated future cash flows are discounted to their present value using a pre-discount rate that reflects the current market assessments of the time value of money and the risks specific to the asset or the cash-generating unit. For the purpose of impairment testing, assets are grouped together into the smallest group of assets that generate cash inflows from continuing use that are largely independent of the cash inflows of other assets or groups of assets (the "cash-generating unit").

An impairment loss is recognised whenever the carrying amount of an asset or the cash generating unit exceeds the corresponding recoverable amount. Impairment losses are recognised in the Statement of Profit and Loss.

Impairment losses recognised in prior periods are assessed at each reporting date for any indications that the loss has decreased or no longer exists. An impairment loss is reversed if there has been a change in the estimates used to determine the recoverable amount. An impairment loss is reversed only to the extent that the assets

Fabtech Technologies Limited (Formerly known as Fabtech Technologies Private Limited)
Notes forming part of the Standalone Financial Statements
Basis of Preparation, Significant Accounting Policies

carrying amount does not exceed the carrying amount that would have been determined net of depreciation or amortisation, if no impairment loss had been recognised. Impairment loss recognized for goodwill is not reversed in a subsequent period unless the impairment loss was caused by a specific external event of an exceptional nature that is not expected to recur, and subsequent external events have occurred that reverse the effect of that event.

K) Borrowing costs

Borrowings are initially recognised at fair value, net of transaction costs incurred. Borrowings are subsequently measured at amortised cost.

Borrowing costs, if any, that are attributable to the acquisition, construction or production of qualifying assets are treated as direct cost and are considered as part of cost of such assets. A qualifying asset is an asset that necessarily requires a substantial period of time to get ready for its intended use or sale. Capitalisation of borrowing costs is suspended in the period during which the active development is delayed beyond reasonable time due to other than temporary interruption. All other borrowing costs are charged to the statement of profit and loss as incurred.

Borrowings are classified as current liabilities unless the Company has an unconditional right to defer settlement of the liability for at least 12 months after the reporting period.

L) Inventories

Inventories of traded goods, components and stores consumables and packing material are valued at lower of cost and net realisable value.

Cost includes purchase price, duties and taxes (other than those subsequently recoverable by the Company from tax authorities), freight inward and other expenditure in bringing inventories to present locations and conditions. In determining the cost, First-in-First-out (FIFO) method is used.

Net Realisable value is the estimated selling price in the ordinary course of business, less estimated costs necessary to make the sale.

M) Leases

The Company has adopted Ind AS 116 "Leases" and applied the standard to all lease contracts.

Company as a lessee

The Company, as a lessee, recognises a right-of-use asset and a lease liability for its leasing arrangements, if the contract conveys the right to control the use of an identified asset. The contract conveys the right to control the use of an identified asset, if it involves the use of an identified asset and the Company has substantially all of the economic benefits from use of the asset and has right to direct the use of the identified asset. The cost of the right-of-use asset shall comprise of the amount of the initial measurement of the lease liability adjusted for any lease payments made at or before the commencement date plus any initial direct costs incurred. The right-of-use assets is subsequently measured at cost less any accumulated amortization, accumulated impairment losses, if any and adjusted for any remeasurement of the lease liability. The right-of-use assets is amortized using the straight-line method from the commencement date over the shorter of lease term or useful life of right-of-use asset.

The Company measures the lease liability at the present value of the lease payments that are not paid at the commencement date of the lease. The lease payments are discounted using the interest rate implicit in the lease, if that rate can be readily determined.

If that rate cannot be readily determined, the Company uses incremental borrowing rate. For short-term and low value leases, the Company recognises the lease payments as an operating expense on a straight-line basis

Fabtech Technologies Limited (Formerly known as Fabtech Technologies Private Limited)
Notes forming part of the Standalone Financial Statements
Basis of Preparation, Significant Accounting Policies

over the lease term. When the lease liability is remeasured due to change in contract terms, a corresponding change is made to the carrying amount of right-of-use asset, or is recorded in the profit and loss account if the carrying amount of right-of-use asset is reduced to zero.

Company as lessor

The Company as a lessor, classifies leases as either operating lease or finance lease. A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership of an underlying asset. Initially asset held under finance lease is derecognised in balance sheet and presented as a receivable at an amount equal to the net investment in the lease. Finance income is recognized over the lease term, based on a pattern reflecting a constant periodic rate of return on Company's net investment in the lease. A lease which is not classified as a finance lease is an operating lease. Accordingly, the Company recognises lease payments as income on a straight-line basis in case of assets given on operating leases. The Company presents underlying assets subject to operating lease in its balance sheet under the respective class of asset.

N) Employee benefits

The Company's obligation towards various employee benefits have been recognized as follows:

Short term benefits

Employee benefits payable wholly within twelve months of receiving employees services are classified as short-term employee benefits. These benefits include salaries and wages, bonus and ex-gratia. The undiscounted amount of short-term employee benefits to be paid in exchange for employee services is recognized as an expense as the related service is rendered by employees. The company recognizes a liability & expense for bonuses. The company recognizes a provision where contractually obliged or where there is a past practice that has created a constructive obligation.

Post-employment Benefits

Defined contribution plans

The Company pays provident fund, employee state insurance and other regulatory funds contributions as per local regulations. The Company has no further payment obligations once the contributions have been paid. The contributions are accounted for as defined contribution plans and the contributions are recognized as employee benefit expense when they are due.

Defined benefit plans

Recognition and measurement of defined benefit plans:

For defined benefit schemes i.e. gratuity and post-retirement benefit schemes, the cost of providing benefits is determined using the Projected Unit Credit Method, with actuarial valuation being carried out at each balance sheet date. Re-measurement gains and losses of the net defined benefit liability/ (asset) are recognized immediately in other comprehensive income. Such re-measurements are not re-classified to the Statement of Profit & Loss in the subsequent period. The service cost and net interest on the net defined benefit liability/ (asset) is treated as a net expense within employment costs and are recognised in the statement of Profit and Loss.

Past service cost is recognised as an expense when the plan amendment or curtailment occurs or when any related restructuring costs or termination benefits are recognised, whichever is earlier.

The defined benefit obligation recognised in the balance sheet represents the present value of the defined-benefit obligation as reduced by the fair value of plan assets.

Fabtech Technologies Limited (Formerly known as Fabtech Technologies Private Limited)
Notes forming part of the Standalone Financial Statements
Basis of Preparation, Significant Accounting Policies

Long-term employee benefits

Compensated absences

Liabilities recognised in respect of other long-term employee benefits such as annual leave are measured at the present value of the estimated future cash outflows expected to be made by the Company in respect of services provided by employees up to the reporting date using the projected unit credit method with actuarial valuation being carried out at each year end balance sheet date. Actuarial gains and losses arising from experience adjustments and changes in actuarial assumptions are charged or credited to Other Comprehensive Income in the period in which they arise. Compensated absences which are not expected to occur within twelve months after the end of the period in which the employee renders the related service are recognized based on actuarial valuation.

Termination Benefits

Termination Benefits, in the nature of voluntary retirement benefits or Termination Benefits arising from restructuring, are recognized in the Statement of Profit & Loss. The Company recognizes Termination Benefits at the earlier of the following dates:

- (a) when the Company can no longer withdraw the offer of these benefits, or
- (b) when the Company recognizes costs for a restructuring that is within the scope of Ind AS 37 and involves the payment of termination benefits.

Benefits falling due more than 12 months after the end of the reporting period are discounted to their present value.

O) Foreign exchange transactions

- (i) Functional and presentation currency:

Items included in the financial statements are measured using the currency of the primary economic environment in which the Company operates. The financial statements are presented in Indian rupee (INR), which is Fabtech Technologies Limited's functional and presentation currency

- (ii) Transactions and balances:

Foreign currency transactions are translated into the functional currency using the exchange rates at the dates of the transactions. Year-end monetary assets and liabilities denominated in foreign currencies are translated at the year-end foreign exchange rates. Non- Monetary items that are measured in terms of historical cost in a foreign currency are translated using the exchange rate at the date of transaction. Non-monetary items, measured at fair value denominated in a foreign currency are translated using the exchange rates that existed when the fair value was determined.

Exchange differences arising on settlement or translation of monetary items are recognised in the Statement of Profit and Loss. The gain or loss arising on translation of non-monetary items measured at fair value is treated in line with the recognition of the gain or loss on the change in fair value of the item (i.e. translation differences on items whose fair value gain or loss is recognized in other comprehensive income (OCI) or profit and loss are also recognised in OCI or profit and loss, respectively).

P) Provisions, contingent liabilities, and contingent assets

A provision is recognised when there is a present obligation (legal or constructive) as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. If the effect of the time value of money is material, provisions are discounted to reflect its present

Fabtech Technologies Limited (Formerly known as Fabtech Technologies Private Limited)
Notes forming part of the Standalone Financial Statements
Basis of Preparation, Significant Accounting Policies

value using a current pre-tax rate that reflects the current market assessments of the time value of money and the risks specific to the obligation.

When discounting is used, the increase in the provision due to the passage of time is recognized as a finance cost. Each provision is based on the best estimate of the expenditure required to settle the present obligation at the balance sheet date.

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Contingent assets are generally not recognized but are disclosed when inflow of economic benefit is probable.

Provisions, Contingent liabilities and contingent assets are reviewed at each Balance Sheet date.

Q) Income taxes

Tax expense for the year comprises current tax and deferred tax. The tax currently payable is based on taxable profit for the year.

Taxable profit differs from net profit as reported in the statement of profit and loss because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The Company's liability for current tax is calculated using tax rates and tax laws that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is the tax expected to be payable or recoverable on temporary differences between the carrying values of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit and is accounted for using liability method. Deferred tax liabilities are generally recognised for all taxable temporary differences. In contrast, deferred tax assets are only recognised to the extent that it is probable that future taxable profits will be available against which the temporary differences can be utilised.

The carrying value of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised based on the tax rates and tax laws that have been enacted or substantially enacted by the end of the reporting period. The measurement of deferred tax liabilities and assets reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to cover or settle the carrying value of its assets and liabilities.

Deferred tax assets and liabilities are offset to the extent that they relate to taxes levied by the same tax authority and there are legally enforceable rights to set off current tax assets and current tax liabilities within that jurisdiction and there is an intention to settle the asset & liability on a net basis.

Current and deferred tax are recognised as an expense or income in the statement of profit and loss, except when they relate to items credited or debited either in other comprehensive income or directly in equity, in which case tax is also recognized in other comprehensive income or directly in equity.

R) Earnings per share

Basic earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders of the Company by the weighted average number of the equity shares outstanding during the

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year. For the purpose of calculating diluted earnings per share, net profit or loss for the year attributable to equity shareholders of the Company and the weighted average number of equity shares outstanding during the year are adjusted for the effect of all dilutive potential equity shares.

S) Financial Instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

Financial assets and liabilities are initially measured at fair value.

Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit and loss) are added to or deducted from the fair value measured on initial recognition of financial asset or financial liability. The transaction costs directly attributable to the acquisition of financial assets and financial liabilities at fair value through profit and loss are immediately recognised in the statement of profit and loss.

Where the fair value of a financial asset at initial recognition is different from its transaction price, the difference between the fair value and the transaction price is recognized as a gain or loss in the Statement of Profit and Loss, unless it qualifies to be recognized otherwise. However, trade receivables that do not contain a significant financing component are measured at Transaction price.

(a) Financial assets

a. (i) Classification :

The Company classifies its financial assets in the following measurement categories:

- i. those to be measured subsequently at fair value (either through other comprehensive income, or through profit or loss), and
- ii. those measured at amortised cost

The classification depends on the entity's business model for managing the financial assets and the contractual terms of the cash flows

i. Financial assets at amortized cost

Financial assets are subsequently measured at amortised cost if these financial assets are held within a business model whose objective is to hold these assets in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

The effective interest method is a method of calculating the amortised cost of a financial instrument and of allocating interest income or expense over the relevant period. The effective interest rate is the rate that exactly discounts future cash receipts or payments through the expected life of the financial instrument, or where appropriate, a shorter period.

ii. Financial assets measured at fair value

Fair Value through other comprehensive income (FVTOCI)

Financial assets are measured at fair value through other comprehensive income if these financial assets are held within a business model whose objective is to hold these assets in order to collect contractual cash flows or to sell these financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Financial assets included within the FVTOCI category are measured initially as well as at each reporting date at fair value. Fair value movements are recognised in the OCI. However, the Company recognises interest

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income, impairment losses and reversals and foreign exchange gain or loss in the statement of profit and loss. On derecognition of the asset, cumulative gain or loss previously recognised in OCI is reclassified to the statement of profit and loss. Interest earned while holding a FVTOCI instrument is reported as interest income using the effective interest rate method.

The Company in respect of equity investments (other than in subsidiaries, associates and joint ventures) which are not held for trading has made an irrevocable election to present in other comprehensive income subsequent changes in the fair value of such equity instruments. Such an election is made by the Company on an instrument by instrument basis at the time of initial recognition of such equity investments.

Fair value through the statement of profit and loss (FVTPL)

Financial asset not measured at amortised cost or at fair value through other comprehensive income is carried at fair value through the statement of profit and loss. Fair value changes are recognized in the Statement of Profit & Loss at each reporting period.

iii. Cash and bank balances

Cash and bank balances consist of:

(i) Cash and cash equivalents - which includes cash in hand, deposits held at call with banks and other short term deposits which are readily convertible into known amounts of cash, are subject to an insignificant risk of change in value and have maturities of less than one year from the date of such deposits. These balances with banks are unrestricted for withdrawal and usage.

(ii) Other bank balances - which includes balances and deposits with banks that are restricted for withdrawal and usage.

iv. Impairment of financial assets:

The Company recognizes loss allowances using the expected credit loss (ECL) model for the financial assets and unbilled revenues which are not fair valued through profit or loss.

The Company recognises life time expected credit losses for all trade receivables and unbilled revenues that do not constitute a financing transaction. For all other financial assets whose credit risk has not significantly increased since initial recognition, loss allowance equal to twelve months expected credit losses is recognised. Loss allowance equal to the lifetime expected credit losses is recognised if the credit risk on the financial instruments has significantly increased since initial recognition. The Impairment losses and reversals are recognized in the Statement of Profit & Loss.

v. De-recognition of financial assets

The Company de-recognises a financial asset only when the contractual rights to the cash flows from the asset expire, or it transfers the financial asset and substantially all risks and rewards of ownership of the asset to another entity. If the Company neither transfers nor retains substantially all the risks and rewards of ownership and continues to control the transferred asset, the Company recognises its retained interest in the assets and an associated liability for amounts it may have to pay. If the Company retains substantially all the risks and rewards of ownership of a transferred financial asset, the Company continues to recognise the financial asset and also recognizes a collateralised borrowing for the proceeds received. On de-recognition of a Financial Asset (except for Financial Assets measured at FVTOCI), the difference between the carrying amount and the consideration received is recognized in the Statement of Profit & Loss.

(b) Financial liabilities and equity instruments

Classification as debt or equity Financial liabilities and equity instruments issued by the Company are classified according to the substance of the contractual arrangements entered into and the definitions of a financial liability and an equity instrument.

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Equity instruments

An equity instrument is any contract that evidences a residual interest in the assets of the Company after deducting all of its liabilities. Equity instruments are recorded at the proceeds received, net of direct issue costs.

Financial Liabilities

Other payables are initially measured at fair value, net of transaction costs, and are subsequently measured at amortised cost, using the effective interest rate method where the time value of money is significant. Interest bearing bank loans, overdrafts and issued debt are initially measured at fair value and are subsequently measured at amortised cost using the effective interest rate method. Any difference between the proceeds (net of transaction costs) and the settlement or redemption of borrowings is recognised over the term of the borrowings in the statement of profit and loss.

De-recognition of financial liabilities

The Company de-recognises financial liabilities when, and only when, the Company's obligations are discharged, cancelled or they expire. The differences between the carrying amount of the financial liability derecognized and the consideration paid is recognized in the Statement of Profit & Loss.

Derivative financial instruments

The Company engages in forward contracts primarily to mitigate risks arising from fluctuations in foreign currency related to its existing financial assets and liabilities, specific commitments, and anticipated transactions. These derivative contracts are used exclusively for hedging purposes and are not employed for trading or speculative activities.

In its hedging strategy, the Company designates certain instruments, including derivatives and, in some cases, non-derivative financial instruments related to foreign currency risk, as fair value hedges. For hedges involving foreign exchange risk on commitments, the Company also applies fair value hedge accounting.

Under fair value hedge, any changes in the fair value of the designated portion of the hedging instruments that qualify are recognized immediately in the profit or loss statement. This is done in conjunction with the recognition of any changes in the fair value of the hedged asset or liability attributable to the hedged risk.

Derivatives are initially recognized and measured at fair value from the date the derivative contract is entered into. Subsequently, they are re-measured at their fair value at the end of each reporting period.

T) Investment in Joint Ventures & associates

A joint venture is a joint arrangement whereby the parties have the joint control of the arrangement and have rights to the net assets to joint arrangement. Joint control is contractually agreed sharing of control of an arrangement which exists only when decisions about the relevant activity require unanimous consent of the parties sharing control. Investment in joint ventures are carried at cost less accumulated impairment, if any. Where an indication of impairment exists, the carrying amount of the investment is assessed and written down immediately to its recoverable amount. On disposal of investments in joint venture, the difference between net disposal proceeds and the carrying amounts are recognized in the Statement of Profit and Loss.

An associate is an entity over which the investor has significant influence. Investment in associates are carried at Transaction price.

U) Non-current assets held for sale and discontinued operations

Non-current assets (or disposal groups) are classified as held for sale if their carrying amount will be recovered principally through a sale transaction rather than through continuing use and a sale is considered highly

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probable. They are measured at the lower of their carrying amount and fair value less costs to sell, except for assets such as deferred tax assets, assets arising from employee benefits, financial assets and contractual rights under insurance contracts, which are specifically exempt from this requirement.

An impairment loss is recognised for any initial or subsequent write-down of the asset (or disposal group) to fair value less costs to sell. A gain is recognised for any subsequent increases in fair value less costs to sell of an asset (or disposal group), but not in excess of any cumulative impairment loss previously recognised. A gain or loss not previously recognised by the date of the sale of the non-current asset (or disposal group) is recognised at the date of de-recognition.

Non-current assets (including those that are part of a disposal group) are not depreciated or amortised while they are classified as held for sale. Interest and other expenses attributable to the liabilities of a disposal group classified as held for sale continue to be recognised.

Non-current assets classified as held for sale and the assets of a disposal group classified as held for sale are presented separately from the other assets in the balance sheet. The liabilities of a disposal group classified as held for sale are presented separately from other liabilities in the balance sheet.

A discontinued operation is a component of the entity that has been disposed of or is classified as held for sale and that represents a separate major line of business or geographical area of operations, is part of a single co-ordinated plan to dispose of such a line of business or area of operations, or is a subsidiary acquired exclusively with a view to resale. The results of discontinued operations are presented separately in the statement of profit and loss.

V) Business Combinations

Business Combinations are accounted for using the acquisition method of accounting, except for common control transactions which are accounted using the pooling of interest method that is accounted at carrying values. The cost of an acquisition is measured at the fair value of the assets transferred, equity instruments issued and liabilities assumed at their acquisition date i.e. the date on which control is acquired.

Goodwill arising on business combination is initially measured at cost, being the excess of the aggregate of the consideration transferred and the amount recognised for noncontrolling interests, and any previous interest held, over the fair value of net identifiable assets acquired and liabilities assumed. After initial recognition, Goodwill is tested for impairment annually and measured at cost less any accumulated impairment losses if any.

W) Segment Reporting

Operating Segments are reported in a manner consistent with the information reported to the Chief Operating Decision Maker (CODM) for the purpose of resource allocation and assessment of segment performance based on product and services.

4. RECENT ACCOUNTING PRONOUNCEMENTS

Ministry of Corporate Affairs ("MCA") has notified amendments to the existing standards Ind AS 1 - Presentation of financial statements relating to classification of liabilities as current or non-current subject to covenants, Ind AS 12 - Income Taxes relating to international tax reforms - Pillar Two Model Rules, Ind AS 21 - the effect of changes in foreign exchange rates and Ind AS 107 - Financial Instruments: Disclosures and Ind AS 7 - Statement of Cashflows relating to disclosure of supplier financing arrangements, applicable from April 1, 2025. The Company has assessed that there is no significant impact on its financial statements with respect to the amendments in Ind AS 1, Ind AS 21 and Ind AS 12.

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5 Property, plant and equipment

Particulars	Gross block			As at 31 March, 2026	Depreciation			As at 31 March, 2026	Net block As at 31 March, 2026
	As at April 01, 2025	Additions	Deductions		As at April 01, 2025	For the year	Deductions		
Leased									
Right-of-use assets	3,541.03	40.28	93.78	3,487.53	542.54	359.61	-	902.15	2,585.38
Owned									
Freehold land*	1,970.84	0.14	-	1,970.98	-	-	-	-	1,970.98
Leasehold Improvement	250.03	231.03	-	481.06	1.23	49.31	-	50.53	430.55
Furniture and fixtures	87.02	-	29.92	57.10	67.81	5.40	27.07	46.14	10.96
Motor Vehicle	297.05	-	47.24	249.81	151.63	27.91	39.31	140.23	109.58
Office equipment	47.91	47.06	39.53	55.44	40.30	9.86	37.56	12.60	42.84
Computer and peripherals	241.50	39.57	138.85	162.22	196.79	35.02	132.98	98.83	63.39
Total	6,435.38	378.10	349.52	6,464.16	1,000.29	487.11	236.92	1,250.48	5,213.68

* Freehold land has been acquired from Fabtech Technologies Internation Private Limited (Formerly Fabtech Technologies Internation Limited) during the year and title deed is transferred vide agreement dated November 6, 2024.

Particulars	Gross block			As at 31 March, 2025	Depreciation			As at 31 March, 2025	Net block As at 31 March, 2025
	As at April 01, 2024	Additions	Deductions		As at April 01, 2024	For the Year	Deductions		
Leased									
Right-of-use assets	643.73	2,897.30	-	3,541.03	368.84	173.70	-	542.54	2,998.50
Owned									
Freehold land*	-	1,970.84	-	1,970.84	-	-	-	-	1,970.84
Leasehold Improvement	-	250.03	-	250.03	-	1.22	-	1.22	248.81
Furniture and fixtures	87.02	-	-	87.02	65.21	2.60	-	67.81	19.21
Motor Vehicle	313.25	-	16.20	297.05	150.38	16.64	15.39	151.63	145.43
Office equipment	45.53	2.37	-	47.91	39.47	0.83	-	40.30	7.61
Computer and peripherals	217.86	23.64	-	241.50	183.99	13.20	-	196.79	44.71
Total	1,307.40	5,144.18	16.20	6,435.38	807.49	208.19	15.39	1,000.29	5,435.10

6 Other Intangible Assets

Particulars	Gross block			As at 31 March, 2026	Amortization			As at 31 March, 2026	Net block As at 31 March, 2026
	As at April 01, 2025	Additions	Impairment		As at April 01, 2025	For the year	Impairment		
Computer Software	77.15	6.20	43.08	38.27	16.07	6.33	7.02	15.38	22.89
Total	77.15	6.20	43.08	38.27	16.07	6.33	7.02	15.38	22.89

Particulars	Gross block			As at 31 March, 2025	Amortization			As at 31 March, 2025	Net block As at 31 March, 2025
	As at April 01, 2024	Additions	Impairment		As at April 01, 2024	For the Year	Impairment		
Computer Software	39.55	37.60	-	77.15	5.88	10.19	-	16.07	61.08
Total	39.55	37.60	-	77.15	5.88	10.19	-	16.07	61.08

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7 Investments - Non-current

Particulars	As at March 31, 2026		As at March 31, 2025	
	No of units	Amount	No of units	Amount
A. Investments carried at cost				
(a) Equity Investments in Subsidiaries (Unquoted)				
Equity Share of ₹ 10/- each in FT Institutions Private Limited	9,999.00	1.00	9,999.00	1.00
Fabtech Technologies LLC, UAE	100.00	23.77	100.00	23.77
(b) Equity Investments in Associate (Unquoted)				
Equity Share of ₹ 10/- each in Mark Maker Engineering Private Limited	3,34,950.00	799.99	3,34,950.00	799.99
B. Investments carried at FVTPL				
(a) Membership in LLP Subsidiary/Associate (Unquoted)				
FABL International Technologies LLP (Formerly known as Fablife Process Technologies LLP)		640.78	-	1,293.65
(b) Equity Investment in other (Unquoted)				
Equity Share of ₹ 10/- each in Filpac Solutions Private Limited	1,000.00	-	1,000.00	-
Total		1,465.54		2,118.41
Aggregate amount of unquoted investments		1,465.54		2,118.41
Aggregate amount of impairment in value of investment		0.10		0.10

8 Loans - Non-Current

Particulars	As at March 31, 2026		As at March 31, 2025	
Unsecured				
Loans to related parties (Receivable on demand) (Refer Note 47)		3,596.41		3,181.85
Loans to employees*		21.89		19.84
Less: Allowance for doubtful loans		(12.02)		(17.01)
Total		3,606.28		3,184.69
Note:				
Considered good		3,596.41		3,181.85
Considered doubtful, provided		21.89		19.84

* Loan to employees carry interest rate of 6% p.a.

9 Other Non Current Financial Assets

Particulars	As at March 31, 2026		As at March 31, 2025	
Security deposits (Unsecured, considered good)		102.13		128.96
Balance in Escrow A/c (Thermax)		13.33		13.33
Deposits (With remaining maturity of more than 12 months) *		2,282.09		254.30
Deposit under protest (Refer Note 41)		85.53		85.53
Total		2,483.05		482.12

10 Income Tax

a) Tax expenses

The major components of income tax expense for the year ended:

Statement of profit and loss:

Profit or loss section

Particulars	For the year ended March 31, 2026		For the year ended March 31, 2025	
Current income tax:				
Current income tax charge		920.00		1,358.00
(Excess) / Short provision for tax relating to prior year		75.62		(1.21)
Deferred tax:				
Relating to origination and reversal of temporary differences		(224.51)		(4.89)
Deferred tax impact on Right-of-use asset		47.05		24.14
Income tax expense reported in the statement of profit or loss		818.16		1,376.04

OCI section

Deferred tax related to items recognised in OCI during the year:

Particulars	For the year ended March 31, 2026		For the year ended March 31, 2025	
Net loss/(gain) on remeasurements of defined benefit plans		3.91		(4.52)
Income tax charge to OCI		3.91		(4.52)

Reconciliation of tax expense and the accounting profit multiplied by India's domestic tax rate for:

Particulars	For the year ended March 31, 2026		For the year ended March 31, 2025	
Accounting profit before income tax net total income		3,243.46		5,213.61
Tax on accounting profit at statutory income tax rate		816.38		1,312.27
[March 31, 2026: 25.17%				
March 31, 2025: 25.17%]				
(Excess) / Short provision for tax relating to prior year		75.62		(1.21)
Income Exempt from Tax/Items not deductible		179.24		45.73
Deferred tax on other adjustments				
Relating to origination and reversal of temporary differences		(177.46)		19.25
At the effective income tax rate		893.77		1,376.04
[March 31, 2026: 27.56%				
March 31, 2025: 26.39%]				
Tax expense reported in the Statement of profit or loss		818.16		1,377.25

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b) Deferred tax

Particulars	As at March 31, 2026	As at March 31, 2025
Deferred tax liabilities		
Difference between carrying amounts of property, plant and equipment including RCU assets	(640.73)	(757.84)
On fair valuation of financial assets and financial liabilities	(4.63)	(9.28)
Gross deferred tax liabilities	(645.36)	(767.12)
Deferred tax assets		
On account of provision for gratuity & leave encashment	30.89	41.14
On account of impairment of financial assets	179.08	46.86
On account of lease liabilities	673.61	730.53
On account of security deposit	24.98	27.80
On account of trade payable	60.07	56.11
On account of carrying amounts of property, plant and equipment	-	-
On account of issue expenses under section 35D of the Income Tax Act, 1961	44.98	-
On account of other adjustments	-	14.40
Gross deferred tax assets	1,013.61	916.83
Net deferred tax assets	368.25	149.72
Reconciliation of deferred tax liabilities / (deferred tax assets) (net):		
Particulars	As at March 31, 2026	As at March 31, 2025
Balance at the beginning of the year	149.72	164.43
Tax income / (expense) during the year recognised in profit or loss	177.46	(19.25)
Tax income / (expense) during the year recognised in OCI	(3.91)	4.52
Recognised in Equity	44.98	-
Closing balance	368.25	149.72

The Company offsets tax assets and liabilities if and only if it has a legally enforceable right to set off current tax assets and current tax liabilities and the deferred tax assets and deferred tax liabilities relate to income taxes levied by the same tax authority.

11 Inventories

Particulars	As at March 31, 2026	As at March 31, 2025
At lower of cost and net realizable value		
Stock in Trade	447.05	579.97
Good in Transit	1,462.20	1,019.20
Total	1,909.25	1,599.17

Note - There is no amount written down from the inventory during the year.

12 Investments - Current

Particulars	As at March 31, 2026		As at March 31, 2025	
	No of units	Amount	No of units	Amount
Investments in Mutual Funds (Quoted) measured at Fair Value Through Profit or Loss (FVTPL):				
- Mutual Fund (Debt Fund)*	4,81,272.84	161.32	36,80,164.31	561.11
- Mutual Fund (Equity Fund)	26,394.31	34.35	15,386.43	34.73
- Mutual Fund (Gold Fund)	1,10,868.95	48.15	32,621.25	8.78
Investments in Alternative Investment Funds (Unquoted) measured at Fair Value Through Profit or Loss (FVTPL):				
- AIF Fund - Category II	44,499.65	731.99	3,999.00	37.94
Total	6,63,035.75	975.81	37,32,171.79	642.56
Aggregate amount of quoted investments	6,18,536.10	243.82	37,28,171.99	604.62
Aggregate market value of quoted investments	6,18,536.10	243.82	37,28,171.99	604.62
Aggregate amount of impairment in value of investment	-	-	-	-

* Mutual Fund in HDFC Ultra Short Term fund - Regular (Growth) of Rs. 0 (P.Y. Rs. 483.79 lakhs) are marked as lien for Cash Credit Facility provided by HDFC bank (Refer Note 25)

13 Trade receivable

Particulars	As at March 31, 2026	As at March 31, 2025
Unsecured		
Considered good (including retention money)	15,109.17	12,495.46
Less - Allowance for bad and doubtful debts	(699.43)	(109.22)
Total	14,409.74	12,326.24
Further classified as:		
Receivable from related parties (Refer note 47)	5,749.45	2,839.22
Receivable from others	9,339.72	9,656.24
Total	15,109.17	12,495.46

The Company applies the expected credit loss ("ECL") model for measurement and recognition of impairment loss on trade receivables. For this purpose, the Company follows a "simplified approach" for recognition of impairment loss allowance on the trade receivable balances. As a practical expedient, the Company uses a provision matrix to determine impairment loss allowance on portfolio of its trade receivables. The provision matrix is based on its historically observed default rates over the expected life of the trade receivables and is adjusted for forward looking estimates. Further, need for incremental provisions have been evaluated on a case to case basis considering forward-looking information based on the financial health of a customer if available, litigations/disputes etc.

a) Ageing of trade receivables as at March 31, 2026

Particulars/ Period	Less Than 6 Months	6 Months to 1 Year	1-2 Years	2-3 Years	3 Years or More	Total
Undisputed Trade receivables - considered good	8,244.92	3,010.21	4,216.51	246.52	1,391.01	15,109.17
Undisputed Trade receivables - which have significant increase in credit risk	-	-	-	-	-	-
Undisputed Trade receivables - credit impaired	-	-	-	-	-	-
Disputed Trade receivables - considered good	-	-	-	-	-	-
Disputed Trade receivables - which have significant increase in credit risk	-	-	-	-	-	-
Disputed Trade receivables - credit impaired	-	-	-	-	-	-
Unbilled dues	-	-	-	-	-	-
Total	8,244.92	3,010.21	4,216.51	246.52	1,391.01	15,109.17

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Ageing of trade receivables as at March 31, 2025

Particulars/Period	Less Than 6 Months	6 Months to 1 Year	1-2 Years	2-3 Years	3 Years or More	Total
Undisputed Trade receivables - considered good	4,236.31	4,729.60	861.62	303.06	2,364.87	12,495.46
Undisputed Trade receivables - which have significant increase in credit risk	-	-	-	-	-	-
Undisputed Trade receivables - credit impaired	-	-	-	-	-	-
Disputed Trade receivables - considered good	-	-	-	-	-	-
Disputed Trade receivables - which have significant increase in credit risk	-	-	-	-	-	-
Disputed Trade receivables - credit impaired	-	-	-	-	-	-
Unbilled dues	-	-	-	-	-	-
Total	4,236.31	4,729.60	861.62	303.06	2,364.87	12,495.46

b) Loss allowances as at March 31, 2026

Particulars/Period	Less than 6 months	6 months - 1 year	1 - 2 years	2 - 3 years	> 3 years	Total
Undisputed - considered good	6,244.92	3,010.21	4,216.51	246.52	1,591.01	15,109.17
Expected Loss rate (%)	0.36%	2.82%	10.10%	10.10%	10.16%	4.63%
Expected Credit Losses	22.46	84.81	425.91	24.90	141.35	699.43
Carrying amount Trade receivables (net of impairments)	6,222.46	2,925.40	3,790.60	221.62	1,249.67	14,409.73

Loss allowances as at March 31, 2025

Particulars/Period	Less than 6 months	6 months - 1 year	1 - 2 years	2 - 3 years	> 3 years	Total
Undisputed - considered good	4,236.31	4,729.60	861.62	303.06	2,364.87	12,495.46
Expected Loss rate (%)	0.25%	1.10%	2.04%	3.46%	3.32%	1.35%
Expected Credit Losses	10.49	52.05	17.62	10.48	78.56	169.20
Carrying amount Trade receivables (net of impairments)	4,225.82	4,677.54	844.01	292.58	2,286.30	12,326.26

14 Cash and cash equivalents

Particulars	As at March 31, 2026	As at March 31, 2025
Balances with banks:		
In current accounts	2,039.70	340.88
Fixed deposits with Original maturity of less than 3 months *	5,259.40	38.78
Cash on hand	5.71	2.86
Total	7,304.81	382.52

15 Bank balances other than Cash and cash equivalent

Particulars	As at March 31, 2026	As at March 31, 2025
In deposit accounts with original maturity of more than 3 months but less than 12 months*	12,168.98	1,959.25
Total	12,168.98	1,959.25

* Classification of deposits:

Particulars	As at March 31, 2026	As at March 31, 2025
Fixed Deposits with Original maturity of less than 3 months	5,259.40	38.78
Fixed Deposit (with Original maturity of more than 3 months but less than 12 months)	12,168.98	1,959.25
Fixed Deposits (With remaining maturity of more than 12 months)	2,282.09	254.30
Amount marked as lien	2,094.91	1,768.00
Free amount	17,655.57	484.33

16 Loans - Current

Particulars	As at March 31, 2026	As at March 31, 2025
Unsecured		
Loans to employees	-	7.07
Loan to others	13.07	13.07
Less: Allowance for doubtful loans	-	(0.02)
Total	13.07	20.12
Note:		
Considered good	13.07	13.07
Considered doubtful, provided	-	7.07

17 Other Current Financial Assets

Particulars	As at March 31, 2026	As at March 31, 2025
Balance with government authorities	2,626.95	2,710.05
Export benefits and entitlements	548.17	606.66
Security Deposits (Unsecured, considered good) **	73.69	126.62
Interest accrued on bank deposits	198.34	0.37
Forward contract receivable	1.20	0.54
Others (Reimbursement of Expenses receivable) (Refer Note 47)	13.83	33.83
Total	3,682.18	3,478.06

** Security deposits include margin money deposit amounting to Rs. 41.14 Lakhs (FY 2025-26) and Rs. 17.26 Lakhs (FY 2024-25)

18 Other Current assets

Particulars	As at March 31, 2026	As at March 31, 2025
Advance for goods and services to related parties (Refer Note 47)	866.66	610.61
to others	830.60	906.28
Advances to Employees	135.77	273.31
Prepaid Expenses	158.23	258.77
Total	1,991.26	2,048.98

19 Non-current Assets classified as held for sale

Particulars	As at March 31, 2026		As at March 31, 2025	
	No of units	Amount	No of units	Amount
Equity Share of ₹ 10/- each in TSA Process Equipment Pvt. Ltd. (Refer Note 52)	2,23,440.00	166.60	2,23,440.00	166.60
Total	2,23,440.00	166.60	2,23,440.00	166.60

Fabtech Technologies Limited (Formerly known as Fabtech Technologies Private Limited)
Notes forming part of the Standalone Financial Statements
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20 Equity share capital

Particulars	As at March 31, 2026		As at March 31, 2025	
	No of shares	Amount	No of shares	Amount
a) Authorized Share Capital				
Equity Shares of INR 10 each	4,50,00,000	4,500.00	4,50,00,000	4,500.00
b) Issued, Subscribed and Paid-up:				
Equity Shares of INR 10 each, fully paid up	4,44,50,794	4,445.08	3,23,92,239	3,239.22
Total	4,44,50,794	4,445.08	3,23,92,239	3,239.22

c) Reconciliation of number of equity shares and amount outstanding

Particulars	As at March 31, 2026		As at March 31, 2025	
	No of shares	Amount	No of shares	Amount
At the beginning of the year	3,23,92,239	3,239.22	29,44,749	294.47
Add: Initial public Offering of equity shares	1,20,58,555	1,205.86	-	-
Add: Bonus issue of shares	-	-	2,94,47,490	2,944.75
Outstanding at the end of the year	4,44,50,794	4,445.08	3,23,92,239	3,239.22

d) Rights, preferences and restrictions attached to shares

The Company has only one class of equity shares having par value of INR 10 per share. Each shareholder is entitled to one vote per share held. The Company declares and pays dividends in Indian rupees. The dividend, if proposed, by the Board of Directors will be subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

e) Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company

Name of the shareholder	As at March 31, 2026		As at March 31, 2025	
	No of shares	%	No of shares	%
Mr. Aasif Khan	1,84,56,779	41.52%	1,84,56,779	56.98%
Mr. Aarif Khan	45,70,500	10.28%	45,70,500	14.11%
Mr. Hemant Anavkar	38,08,761	8.57%	38,08,761	11.76%
Mrs. Manisha Anavkar	38,08,772	8.57%	38,08,772	11.76%

As per records of the Company, including its register of shareholders/members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares.

f) Details of Shares held by promoters

As at March 31, 2026

Promoter name	No. of shares at the beginning of year	Change during the year	No. of shares at the end of year	% of total shares	% Change during the year
Equity shares of Rs.10 each fully paid up					
<i>Promoter</i>					
Mr. Aasif Khan	1,84,56,779	-	1,84,56,779	41.52%	0.00%
Mr. Aarif Khan	45,70,500	-	45,70,500	10.28%	0.00%
Mr. Hemant Anavkar	38,08,761	-	38,08,761	8.57%	0.00%
Mrs. Manisha Anavkar	38,08,772	-	38,08,772	8.57%	0.00%
Total	3,06,44,812	-	3,06,44,812	68.94%	0.00%

As at March 31, 2025

Promoter name	No. of shares at the beginning of year	Change during the year	No. of shares at the end of year	% of total shares	% Change during the year
Equity shares of Rs.10 each fully paid up					
<i>Promoter</i>					
Mr. Aasif Khan	16,77,889	1,67,78,890	1,84,56,779	56.98%	1000.00%
Mr. Aarif Khan	4,15,500	41,55,000	45,70,500	14.11%	1000.00%
Mr. Hemant Anavkar	3,46,251	34,62,510	38,08,761	11.76%	1000.00%
Mrs. Manisha Anavkar	3,46,252	34,62,520	38,08,772	11.76%	1000.00%
Total	27,85,892	2,78,58,920	3,06,44,812	94.61%	

g) Aggregate number of bonus shares issued for consideration other than cash and shares bought back during the period of five years immediately preceding the reporting date :

Particulars	As at March 31, 2026		As at March 31, 2025	
	No of shares		No of shares	
Equity shares allotted as fully paid bonus shares by capitalisation of reserves		Nil		2,94,47,490
Equity shares allotted as fully paid-up pursuant to contracts for consideration other than cash		Nil		Nil
Equity shares bought back by the company		Nil		Nil
Outstanding at the end of the year		-		2,94,47,490

Fabtech Technologies Limited (Formerly known as Fabtech Technologies Private Limited)
Notes forming part of the Standalone Financial Statements
(Amount in INR lakhs unless otherwise stated)

21. Other equity

Particulars	As at March 31, 2026	As at March 31, 2025
i) Bonus shares issued pending allotment		
Opening balance	-	2,944.75
Less: Bonus allotted	-	(2,944.75)
Closing balance	-	-
ii) Securities Premium		
Opening balance	-	-
Add: Issue of equity shares (Initial Public offering)	21,823.80	-
Less: Utilised towards Issue Expenses (Net of Taxes)	(2,232.66)	-
Closing balance	19,591.14	-
iii) Capital Reserve		
Opening balance	1.00	1.00
Add: Changes during the year	-	-
Closing balance	1.00	1.00
iv) Retained Earnings		
Opening balance	12,540.41	9,188.79
Add: Net Profit/(Net loss) for the current year	2,425.30	3,837.57
Less: Dividend distributed	-	(485.95)
Closing balance	14,965.71	12,540.41
v) Other Comprehensive Income		
Opening balance	(26.67)	(13.25)
Add: Other Comprehensive Income (net of taxes) for the current year	11.63	(13.42)
Closing balance	(15.04)	(26.67)
Total	34,542.81	12,514.74

Definition for Other Equity

i) Bonus shares issued pending allotment: Reserve balance kept aside, to be adjusted against bonus shares issued pending allotment. However, in the FY 2024-25 the bonus is allotted on 3rd April, 2024.

ii) Securities Premium: Securities premium is used to record premium received on issue of shares. The reserve is utilised in accordance with the provisions of the Companies Act, 2013.

iii) Capital Reserve: The excess of fair value of net assets acquired over consideration paid in a common control transaction is recognised as capital reserve.

iv) Retained Earnings: Retained earnings represent the amount that can be distributed as dividend considering the requirements of the Companies Act, 2013.

v) Other Comprehensive Income: Other comprehensive income comprises items of income and expense (including reclassification adjustments) that are not recognised in profit or loss as required or permitted by Ind AS.

Fabtech Technologies Limited (Formerly known as Fabtech Technologies Private Limited)
Notes forming part of the Standalone Financial Statements
(Amount in INR lakhs unless otherwise stated)

22 Borrowings - Non-Current

Particulars	As at March 31, 2026	As at March 31, 2025
Secured:		
-from Banks	22.54	53.44
Total	22.54	53.44

i) Secured loan from Banks and Others

Particulars	Effective Interest rate	Security details	Repayment terms
Term Loan for Vehicle	Interest ranging between 8.00% to 10.95%	Secured by hypothecation of vehicles acquired under said loans.	Repayable in 36 or 60 monthly equal instalments

23 Lease Liabilities

Particulars	As at March 31, 2026		As at March 31, 2025	
	Non-current	Current	Non-current	Current
At amortized cost				
Lease Liability (Refer note 49)	2,480.46	195.98	2,647.85	254.74
Total	2,480.46	195.98	2,647.85	254.74

24 Provisions

Particulars	As at March 31, 2026		As at March 31, 2025	
	Non-current	Current	Non-current	Current
Provision for employee benefits				
Provision for gratuity (Partially funded) (Refer note 43)	-	21.69	0.00	66.22
Provision for compensated absences	82.47	18.57	78.58	18.63
Total	82.47	40.26	78.58	84.85

25 Borrowings - Current

Particulars	As at March 31, 2026	As at March 31, 2025
Current maturities of long-term borrowings - Term loans for vehicles (secured)		
- from Banks	30.67	29.65
Repayable on demand - from banks (secured):		
Cash credit and packing credit	1,838.74	3,241.71
Total	1,869.41	3,271.36

Facility I: Outstanding Cash Credit facility of INR 225.28 lakhs and Packing Credit facility of Rs. 1,196.64 lakhs for Fabtech Technologies Limited (Formerly known as Fabtech Technologies Private Limited)

Sanction Limit	FY 2025-26: 2,000 lakhs, FY 2024-25: 2,000 lakhs
Security details	a) First pari passu charge on entire current assets including stock and receivables (present & future) along with "Bank II". b) First charge on movable fixed assets of the company both present & future excluding vehicle & other than movable fixed assets exclusively charged to "Bank II". c) Common collateral for Fabtech Technologies Limited (Formerly known as Fabtech Technologies Private Limited), Fabtech Technologies Cleanrooms Limited (Formerly known as Fabtech Technologies Cleanrooms Private Limited) and Fabsafe Technologies Private Limited by way of exclusive charge on unit no. 1, 2, 3 plot no. 190/191, GIDC, Umbergaon, Gujarat, 396171 and office premises located at 715, 716, 717 and 718 Janki Centre, Off Veera Desai Road, Andheri (W), Mumbai in the name of Fabtech Turnkey Projects LLP d) Negative lien on the land at Khalapur, Raigad. e) Personal guarantees of Mr. Aasif Khan, Mr. Hemant Anavkar and Mr. Aarif Khan; and f) Corporate guarantees of Fabtech Technologies International Private Limited (Formerly known as Fabtech Technologies International Limited) and Fabtech Turnkey Projects LLP (to the extent of value of the property)

Facility II: Outstanding cash credit facility of Rs.3.68 Lakhs and Packing credit facility of Rs.413.14 Lakhs as at the year end for Fabtech Technologies Limited (Formerly known as Fabtech Technologies Private Limited)

Sanction Limit	FY 2025-26: 1,000 lakhs, FY 2024-25: 1,000 lakhs
Security details	a) First pari passu charge on the entire present and future current assets of the company along with the Bank I. b) Personal guarantees of Mr. Aasif Khan, Mr. Hemant Anavkar and Mr. Aarif Khan; and c) Lien on Fixed Deposits (50% of Rs. 10.00 crs)

Facility III: The Facility has been closed during FY 2025-26, hence there is no Outstanding balance as at the year end for Fabtech Technologies Limited (Formerly known as Fabtech Technologies Private Limited)

Sanction Limit	The new facility has been closed during FY 2025-26, FY 2024-25 - 1000 Lakhs
Security details	a) Loan against Securities of 483.79 lakhs in Mutual Fund (Debt Fund) - HDFC Ultra Short Fund - Regular (Growth) (Refer Note 12)

Fabtech Technologies Limited (Formerly known as Fabtech Technologies Private Limited)
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(Amount in INR lakhs unless otherwise stated)

26 Trade Payables

Particulars	As at March 31, 2026	As at March 31, 2025
Total outstanding dues of micro enterprises and small enterprises	1,754.44	1,606.17
Total outstanding dues of creditors other than micro enterprises and small enterprises	5,208.74	5,830.46
Total	6,963.18	7,436.63

Trade Payable Ageing Schedule (Outstanding for Following periods from the due date of payment)

As at March 31, 2026

Particulars	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
Undisputed trade payables					
- Micro enterprises and small enterprises	1,634.30	78.01	6.11	36.02	1,754.44
- Others	4,162.82	152.42	38.91	834.60	5,208.74
- Disputed dues - MSME	-	-	-	-	-
- Disputed dues - Others	-	-	-	-	-
Total	5,817.13	230.44	45.01	870.61	6,963.18

As at March 31, 2025

Particulars	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
Undisputed trade payables					
- Micro enterprises and small enterprises	1,424.47	163.00	4.06	14.64	1,606.17
- Others	4,317.26	417.02	106.07	990.11	5,830.46
- Disputed dues - MSME	-	-	-	-	-
- Disputed dues - Others	-	-	-	-	-
Total	5,741.73	580.02	110.13	1,004.75	7,436.63

The information as required under Micro, Small and Medium Enterprises Development Act, 2006, has been determined to the extent such parties have been identified on the basis of information available with the Company and relied upon by Auditors, is as follows:-

Particulars	As at March 31, 2026	As at March 31, 2025
a) Principal amount remaining unpaid to any supplier as at the end of the accounting year	1,700.85	1,584.65
b) Interest due thereon remaining unpaid to any supplier as at the end of the accounting year	53.59	21.52
c) The amount of interest paid along with the amounts of the payment made to the supplier beyond the appointed day	Nil	Nil
d) The amount of interest due and payable for the year	Nil	Nil
e) The amount of interest accrued and remaining unpaid at the end of the accounting year	53.59	21.52
f) The amount of further interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid	53.59	21.52

Refer note 47 for trade payables to related parties

27 Other current financial liabilities

Particulars	As at March 31, 2026	As at March 31, 2025
Employee liabilities	100.45	54.47
Total	100.45	54.47

28 Other current liabilities

Particulars	As at March 31, 2026	As at March 31, 2025
Advance from Customers	4,683.15	3,885.28
Statutory due payable	46.59	51.02
Total	4,729.74	3,936.30

29 Current tax liabilities (net)

Particulars	As at March 31, 2026	As at March 31, 2025
Provision for Income Taxes [Net of Advance tax]	309.07	482.44
Total	309.07	482.44

Fabtech Technologies Limited (Formerly known as Fabtech Technologies Private Limited)
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30 Revenue from Operations

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Sale of products	23,752.80	22,661.38
Sale of services		
Installation, commissioning and Consulting services	2,874.54	560.00
Other Operating Revenues		
Export incentives	177.21	420.97
Total	26,804.55	23,642.35

Analysis of revenues by segments:

Trading of pharmaceutical and surgical products.	26,804.55	23,642.35
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Revenue based on Geography

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Domestic	3,170.70	3,160.19
Export		
Saudi Arabia	6,477.18	8,790.39
UAE	4,763.60	5,659.60
Kenya	3,965.55	1,289.27
Morocco	2,200.96	16.58
Iraq	1,953.42	1,202.48
Bangladesh	1,614.52	3.41
Algeria	614.63	889.00
Egypt	649.91	161.64
Rest of the world	1,394.08	2,469.79
Total	26,804.55	23,642.35

Revenue based on timing of recognition

Supply of pharmaceutical equipment and machinaries.	26,804.55	23,642.35
Total	26,804.55	23,642.35

31 Other income

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Interest Income on		
Interest income on Bank deposits	676.37	140.45
Interest income on Security Deposit	9.43	11.14
Interest on Inter-Corporate Loan	336.19	203.67
Other interest income	27.22	4.07
Net foreign exchange gain/(loss)	1,188.73	269.80
Net gain arising on financial assets designated as FVTPL	44.91	160.89
Reversal of provision of doubtful debts and advances	-	213.63
Reversal of provision for Interest payment to MSME	-	9.08
Share of Profit in Investment in FABL International Technologies LLP	6.89	-
Liabilities no longer required written back	-	7.97
Reversal of Provision for Employee loan	5.00	1.08
Profit on disposal of fixed asset (net)	0.11	0.31
Interest income on Loan to employees	0.48	0.50
Profit on Termination of Rou Assets lease	3.66	-
Miscellaneous income	8.53	0.14
Total	2,309.52	1,022.73

32 Purchase of Stock-in-trade

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Purchase of Stock-in-trade	15,791.88	12,996.84
Total	15,791.88	12,996.84

33 Changes in inventories of stock-in-trade

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Inventories at the beginning of the year		
-Stock in Trade (Including Goods in Transit)	1,599.17	1,639.27
	1,599.17	1,639.27
Less: Inventories at the end of the year		
-Stock in Trade (Including Goods in Transit)	1,909.28	1,599.17
	1,909.28	1,599.17
Net decrease/ (increase)	(310.11)	40.09

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34 Employee benefits expense

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Salaries, wages and bonus	2,362.44	2,272.13
Contribution to provident fund and other funds	58.33	57.63
Staff welfare expenses	111.29	60.19
Gratuity expenses (Refer note 43)	28.35	24.09
Leave Obligations (Refer note 43)	20.89	28.32
Total	2,581.30	2,442.36

35 Finance costs

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Interest expense on Borrowings	184.65	127.50
Processing and commitment charges	0.83	37.61
Interest Expense on Lease Liabilities	249.24	29.22
Interest on delay in payment of taxes	0.22	0.85
Total	434.94	195.18

36 Depreciation and amortization expense

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Depreciation (Refer note 5)	487.11	208.19
Amortization (Refer note 6)	6.33	10.19
Total	493.44	218.38

37 Other expenses

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Business Promotion and Advertising	728.55	1,336.41
Project erection and commissioning expenses	2,794.08	1,850.67
Travelling and Conveyance expenses	900.29	696.48
Freight and forwarding	1,018.53	785.34
Legal and professional charges	398.34	385.14
Bank Charges	79.97	93.32
Rates and taxes	22.97	111.96
Communication expenses	32.38	31.24
Corporate Social Responsibility Expenses (Refer note 39)	59.22	67.85
Repairs and maintenance	54.62	32.31
Rent	7.59	33.28
Insurance	40.22	27.00
Auditor's remuneration (Refer note below)	24.87	9.14
Power and fuel	23.60	18.77
Fixed Assets Written off	18.13	-
Donation (Other than CSR)	11.98	21.93
Share of Loss in Investment in FABL International Technologies LLP	-	171.71
Provision for Doubtful Debt and advances	530.21	-
Provision for Interest payment to MSME	32.07	-
Advance to Vendor Written off	8.47	1.35
Corporate Guarantee Expenses	42.75	42.75
Premium on forward contracts	100.23	15.65
Printing and stationery	15.21	11.29
Postage and courier	3.03	1.76
Subscription Expenses	19.03	8.47
Miscellaneous expenses	3.34	2.60
Total Other expenses	6,969.68	5,756.42

Note : The following is the break-up of Auditors remuneration (exclusive of taxes)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Certification and tax consultancy	12.67	3.64
Statutory audit	10.00	3.30
Tax audit	1.20	1.20
GST Audit	1.00	1.00
Total	24.87	9.14

38 Exceptional Items

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Profit on stake sale of Associate LLP	90.52	-
Profit on sales of Unlisted shares (Refer No. 52)	-	2,197.80
Total	90.52	2,197.80

Fabtech Technologies Limited (Formerly known as Fabtech Technologies Private Limited)
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39 Corporate Social Responsibility

As per Section 135 of the Companies Act, 2013 a CSR committee has been formed by the Company. The funds were utilised throughout the period on the activities which are specified in Schedule VII of the Act. The utilisation is done by way of direct contribution towards aforesaid activities.

Disclosures in relation to corporate social responsibility expenditure

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
(i) Amount spent during the year		
- Various welfare for needy and poor people, poor child education and medical cause and conservation of natural resources	59.22	67.85
Total	59.22	67.85
(ii) Amount required to be spent by the Company as per Section 135 of the Act	59.22	59.32
(iii) Details of CSR expenditure under Section 135(5) of the Act		
	As at March 31, 2026	As at March 31, 2025
Balance shortfall / (excess) spent as at beginning of the year	(0.68)	7.85
Amount required to be spent during the year	59.22	59.32
Amount spent during the year	(59.22)	(60.00)
Balance shortfall of the pervious year spent during the year	-	(7.85)
Balance of shortfall/ (excess) as at the end of the year	(0.68)	(0.68)

40 Earnings per share

The following table reflects profit and shares data used in the computation of basic and diluted earnings per share.

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
a) Profit after tax		
Profit attributable to ordinary shareholders - for basic and diluted EPS	2,425.30	3,837.57
	Nos	Nos
b) Weighted average number of Ordinary Shares for basic and diluted	3,83,38,924	3,23,92,239
c) Nominal value of ordinary shares (INR)	10.00	10.00
d) Basic earnings per ordinary share (INR)	6.33	11.85
e) Diluted earnings per ordinary share (INR)	6.33	11.85

Note:

The company has issued 1,20,58,555 equity shares through Initial Public Issue during FY 2025-26 and allotment processed on October 03, 2025. Aforesaid, weighted average number of Ordinary Shares for basic and diluted EPS are adjusted for the share issued in IPO in accordance with Ind AS 33.

41 Contingent Liability

Contingencies:

In the ordinary course of business, the Company faces claims and assertions by various parties. The Company assesses such claims and assertions and monitors the legal environment on an ongoing basis with the assistance of external legal counsel, wherever necessary. The Company records a liability for any claims where a potential loss is probable and capable of being estimated and discloses such matters in its financial statements if material. For potential losses that are considered possible, but not probable, the Company provides disclosure in the financial statements but does not record a liability in its accounts unless the loss becomes probable.

The following are the description of claims and assertions where a potential loss is possible, but not probable.

Particulars	As at March 31, 2026	As at March 31, 2025
a) Claims against the Company not acknowledged as debt * (The outflow, if any, shall be paid along with interest)	85.53	85.53
b) Corporate guarantee given by the company in respect of working capital limits sanctioned by Axis Bank to:		
i) Fabtech Technologies Cleanrooms Limited (Formerly known as Fabtech technologies Cleanrooms Private Limited)	1,000.00	1,000.00
ii) Fabsafe Technologies Private Limited	600.00	600.00
c) Performance guarantee given for execution of turnkey project contracts	2,829.57	1,570.67
Total	4,515.10	3,256.20

* The company withheld a liability owed to M/s. Clean Coats Pvt. Ltd. ("vendor") due to unsatisfactory work quality, which resulted in a dispute. The vendor disputed the withholding and filed a complaint with the MSME Facilitation Council, Thane. The Council issued an order on September 29, 2017, directing the company to pay INR 32.03 lakhs along with other claims.

Subsequently, the company contested the order by filing a suit in the Bombay City Civil Court, Dindoshi, on February 9, 2018. Concurrently, the vendor approached the Bombay High Court for enforcement of the MSME Facilitation Council's order. The Bombay High Court instructed the company to deposit INR 85.53 lakhs (including interest) with the court. Subsequently deposited amount was withdrawn by the vendor.

However, following an Order of the Hon'ble Supreme Court of India, Fabtech Technologies International Ltd. (Demerged Company) filed an Arbitration Application, appointing legal representation. This application is anticipated to be listed and presents a favorable chance for the deposited funds to be refunded.

The management expresses confidence in resolving the matter in its favor and therefore, no provision has been recorded in the company's books.

42 Segment Reporting

In accordance with Ind AS 108 "Operating Segments", segment information has been given in the consolidated Ind AS financial statements, and therefore, no separate disclosure on segment information is given in these standalone financial statements.

Fabtech Technologies Limited (Formerly known as Fabtech Technologies Private Limited)
Notes forming part of the Standalone Financial Statements
(Amount in INR lakhs unless otherwise stated)

43 Employee Benefits

i) Defined Contribution Plan

The Company makes contributions, determined as a specified percentage of employee salaries, in respect of qualifying employees towards Provident Fund and Employee State Insurance Fund, which is a defined contribution plan. The company has no obligations other than to make the specified contributions. The contributions are charged to the Statement of Profit and Loss as they accrue. The only amounts included in the balance sheet are those relating to the prior months contribution that are not due to be paid until the end of reporting period. The amount recognised as an expense towards contribution to Provident Fund and Pension Fund for the year aggregated to:

INR 58.33 lakhs for the year ended March 31, 2026

INR 57.63 lakhs for the year ended March 31, 2025

ii) Defined Benefit Plan

Description of Plans

Retirement Benefit Plans of the Company include Gratuity and Leave Encashment.

Gratuity & Pension

The Company has an obligation towards gratuity, a defined benefit retirement plan covering eligible employees. The plan provides for a lumpsum payment to vested employees at retirement, death while in employment or on termination of employment of an amount equivalent to 15 days salary payable for each completed year of service, subject to a payment ceiling of INR 20 lakhs. Vesting occurs upon completion of five years of service. However, the completion of vesting period is not applicable in the case where termination of employment is due to death or permanent disability. Liabilities with regard to the Gratuity Plan are determined by actuarial valuation on the reporting date.

The disclosure in respect of the defined Gratuity Plan are given below:

A. Balance Sheet

Particulars	As at March 31, 2026	As at March 31, 2025
Present value of benefit obligation	222.91	213.24
Fair value of plan assets	(201.22)	(147.02)
Net (Asset) / Liability recognised	21.69	66.22

B. Change in benefit obligation

Particulars	As at March 31, 2026	As at March 31, 2025
As at the beginning of the year	213.24	177.88
Current service cost	23.86	18.60
Interest Cost/ (Income)	14.06	12.08
Actuarial (Gains)/Losses on Obligations - Due to Change in Demographic Assumptions	-	-
Actuarial (gain)/ loss arising from changes in financial assumptions	(8.76)	7.62
Actuarial (gain)/loss arising from experience	(3.26)	11.10
(Benefits paid by employer)	-	-
(Benefits paid from the Fund)	(16.23)	(14.04)
As at the end of the year	222.91	213.24

C. Change in fair value of plan assets

Particulars	As at March 31, 2026	As at March 31, 2025
As at the beginning of the year	147.02	101.70
Interest Income	9.57	6.59
Contributions by the Employer	57.34	51.98
(Benefits Paid from the Fund)	(16.23)	(14.04)
Return on Plan Assets, Excluding Interest Income	3.32	0.78
As at the end of the year	201.22	147.02

D. Statement of Profit and Loss

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Employee Benefits Expense:		
Current service cost	23.86	18.60
Net Interest cost/ (income)	4.49	5.49
Total amount recognised in Statement of Profit & Loss	28.35	24.09
Remeasurement of the net defined benefit liability:		
Return on plan assets excluding amounts included in net finance income/ (cost)	(3.52)	(0.78)
Actuarial gains/ (losses) arising from changes in financial assumptions	(8.76)	7.62
Experience gains/ (losses)	(3.26)	11.10
Total amount recognised in Other Comprehensive Income	(15.54)	17.94

E. Assumptions

With the objective of presenting the plan assets and plan liabilities of the defined benefits plans at their fair value on the balance sheet, assumptions under Ind AS 19 are set by reference to market conditions at the valuation date.

The significant actuarial assumptions were as follows:

Particulars	As at March 31, 2026	As at March 31, 2025
Financial Assumptions:		
Expected rate of return on plan assets	7.27%	6.78%
Discount rate	7.27%	6.78%
Salary Escalation Rate	6.00%	6.00%
Mortality Rate:		
Indian Assured Lives Mortality 2012-14 (Urban)	Indian Assured Lives Mortality 2012-14 (Urban)	Indian Assured Lives Mortality 2012-14 (Urban)
Employee turnover	For service 4 years and below 20.00% p.a. For service 5 years and above 2.00% p.a.	For service 4 years and below 20.00% p.a. For service 5 years and above 2.00% p.a.

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F. Sensitivity

The sensitivity of the overall plan liabilities to changes in the weighted key assumptions are:

Particulars	Impact on defined benefit obligation	
	As at March 31, 2026	As at March 31, 2025
Defined Benefit Obligation on Current Assumptions	222.91	213.24
Change in assumption		
Discount rate		
Increase by 1%	(15.99)	(16.97)
Decrease by 1%	18.60	19.87
Salary escalation rate		
Increase by 1%	14.23	15.57
Decrease by 1%	13.66	(14.86)
Employee Turnover		
Increase by 1%	1.97	1.35
Decrease by 1%	(2.26)	(1.56)

The sensitivity analysis have been determined based on reasonably possible changes of the respective assumptions occurring at the end of the reporting period, while holding all other assumptions constant.

The sensitivity analysis presented above may not be representative of the actual change in the Defined Benefit Obligation as it is unlikely that the change in assumptions would occur in isolation of one another as some of the assumptions may be correlated.

Furthermore, in presenting the above sensitivity analysis, the present value of the Defined Benefit Obligation has been calculated using the projected unit credit method at the end of the reporting period, which is the same method as applied in calculating the Defined Benefit Obligation as recognised in the balance sheet. There was no change in the methods and assumptions used in preparing the sensitivity analysis from prior years.

G. The defined benefit obligations shall mature after year end as follows:

Expected payment for the future years	As at March 31, 2026	As at March 31, 2025
Within the next 12 months	41.61	36.62
Between 1 and 2 years	7.18	7.15
Between 2 and 3 years	17.16	7.61
Between 3 and 4 years	43.61	16.28
Between 4 and 5 years	7.80	41.04
Between 6 and 10 years	52.08	36.92
11 year and thereafter	297.00	302.41

H. Investment details of plan assets

The Company has a defined benefit gratuity plan in India (partly funded). The entity's defined benefit gratuity plan is a final salary plan for employees, which requires contributions to be made to a separately administered fund i.e. Life Insurance Corporation of India. The fund is managed by a trust which is governed by the Board of Trustees. The Board of Trustees are responsible for the administration of the plan assets and for the definition of the investment strategy.

I. Notes

Gratuity is payable as per entity's scheme as detailed in the report.

Actuarial gains/losses are recognized in the period of occurrence under Other Comprehensive Income (OCI).

All above reported figures of OCI are gross of taxation.

Salary escalation & attrition rate are considered as advised by the entity; they appear to be in line with the industry practice considering promotion and demand & supply of the employees.

Maturity Analysis of Benefit Payments is undiscounted cashflows considering future salary, attrition & death in respective year for members as mentioned above for foreseeable future of next 10 years.

Average Expected Future Service represents Estimated Term of Post - Employment Benefit Obligation.

Weighted Average Duration of the Defined Benefit Obligation is the weighted average of cash flow timing, where weights are derived from the present value of each cash flow to the total present value.

Any benefit payment and contribution to plan assets is considered to occur end of the year to depict liability and fund movement in the disclosures.

Value of asset provided by the entity is not audited by us and the same is considered as unaudited fair value of plan asset as on the reporting date.

In absence of specific communication as regards contribution by the entity, Expected Contribution in the Next Year is considered as the sum of net liability/assets at the end of the current year and current service cost for next year, subject to maximum allowable contribution to the Plan Assets over the next year as per the Income Tax Rules.

J. Qualitative Disclosures

Para 139 (a) Characteristics of defined benefit plan

The entity has a defined benefit gratuity plan in India (funded). The entity's defined benefit gratuity plan is a final salary plan for employees, which requires contributions to be made to a separately administered fund.

The fund is managed by a trust which is governed by the Board of Trustees. The Board of Trustees are responsible for the administration of the plan assets and for the definition of the investment strategy.

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Para 139 (b) Risks associated with defined benefit plan

Gratuity is a defined benefit plan and entity is exposed to the Following Risks:

Interest rate risk: A fall in the discount rate which is linked to the G.Sec. Rate will increase the present value of the liability requiring higher provision. A fall in the discount rate generally increases the mark to market value of the assets depending on the duration of asset.

Salary Risk: The present value of the defined benefit plan liability is calculated by reference to the future salaries of members. As such, an increase in the salary of the members more than assumed level will increase the plan's liability.

Investment Risk: The present value of the defined benefit plan liability is calculated using a discount rate which is determined by reference to market yields at the end of the reporting period on government bonds. If the return on plan asset is below this rate, it will create a plan deficit. Currently, for the plan in India, it has a relatively balanced mix of investments in government securities, and other debt instruments.

Asset Liability Matching Risk: The plan faces the ALM risk as to the matching cash flow. Since the plan is invested in lines of Rule 101 of Income Tax Rules, 1962, this generally reduces ALM risk.

Mortality risk: Since the benefits under the plan is not payable for life time and payable till retirement age only, plan does not have any longevity risk.

Concentration Risk: Plan is having a concentration risk as all the assets are invested with the insurance company and a default will wipe out all the assets. Although probability of this is very low as insurance companies have to follow stringent regulatory guidelines which mitigate risk.

Para 139 (c) Characteristics of defined benefit plans

During the year, there were no plan amendments, curtailments and settlements.

Para 147 (a)

A separate trust fund is created to manage the Gratuity plan and the contributions towards the trust fund is done as guided by rule 103 of Income Tax Rules, 1962.

iii) Other Long Term Benefit Plan

The following table sets out the non funded status of the Privilege Leave benefits and the amounts recognized in the Company's financial statements.

A. Change in Present Value of defined benefit obligation

Particulars	As at March 31, 2026	As at March 31, 2025
Present value of obligation at the beginning of the year	97.23	80.20
Current service cost	20.99	16.81
Interest Cost/(Income)	6.59	5.78
Actuarial (Gains)/ Losses on Obligations - Due to Change in Demographic Assumptions	-	-
Actuarial (gain)/loss arising from changes in financial assumptions	(3.69)	3.10
Actuarial (gain)/loss arising from experience adjustments	(3.01)	2.62
(Benefits paid by employer)	(17.07)	(11.29)
As at the end of the year	101.04	97.23

B. Balance Sheet

Particulars	As at March 31, 2026	As at March 31, 2025
Present value of plan Unfunded Obligations	101.04	97.23
Fair value of plan assets	-	-
Net (Asset)/ Liability recognised	101.04	97.23

C. Statement of Profit and Loss

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Current service cost	20.99	16.81
Interest cost/(income)	6.59	5.78
Actuarial loss/(gain)	(6.70)	5.72
Total amount recognised in Statement of Profit & Loss	20.89	28.32

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D. Assumptions

The significant actuarial assumptions were as follows:

Particulars	As at March 31, 2026	As at March 31, 2025
Demographical Assumptions:		
Mortality Rate:	Indian Assured Lives Mortality 2012-14 (Urban)	Indian Assured Lives Mortality 2012-14 (Urban)
Attrition Rate:	For service 4 years and below 20.00% p.a. For service 5 years and above 2.00% p.a.	For service 4 years and below 20.00% p.a. For service 5 years and above 2.00% p.a.
Retirement Age:	58 years	58 years
While in service Encashment Rate:	5.00% of the Leave balance (for the next year).	5.00% of the Leave balance (for the next year).
Financial Assumptions:		
Salary Escalation Rate	6.00% 7.27% (Indicative G.Sec referenced on 30-03-2026)	6.00% 6.78% (Indicative G.Sec referenced on 28-03-2025)
Discount rate		

E. Sensitivity

The sensitivity of the overall plan liabilities to changes in the weighted key assumptions are:

Particulars	Impact on defined benefit obligation	
	As at March 31, 2026	As at March 31, 2025
Delta Effect of +1.00% Change in Rate of Discounting	(6.73)	(6.92)
Delta Effect of -1.00% Change in Rate of Discounting	7.84	8.08
Delta Effect of +1.00% Change in Rate of Salary Increase	7.86	8.06
Delta Effect of -1.00% Change in Rate of Salary Increase	(6.87)	(7.03)
Delta Effect of +1.00% Change in Rate of Employee Turnover	0.80	0.50
Delta Effect of -1.00% Change in Rate of Employee Turnover	(0.90)	(0.56)

The sensitivity analysis above have been determined based on reasonably possible changes of the respective assumptions occurring at the end of the reporting period and may not be representative of the actual change. It is based on a change in the key assumption while holding all other assumptions constant. When calculating the sensitivity to the assumption, the same method used to calculate the liability recognised in the balance sheet has been applied. The methods and types of assumptions used in preparing the sensitivity analysis did not change compared with the previous period.

F. Notes

Privilege Leave is payable as per entity's scheme as detailed in the report.

Actuarial Gains/ Losses are accounted for in the period of occurrence in the Statement of Profit or Loss.

Salary escalation & attrition rate are considered as advised by the entity; they appear to be in line with the industry practice considering promotion and demand & supply of the employees.

During the year, there were no plan amendments, curtailments and settlements.

Any benefit payment and contribution to plan assets is considered to occur end of the year to depict liability and fund movement in the disclosures.

On November 21, 2025, the Government of India notified four Labour Codes, replacing the existing 29 labour laws. The Company has assessed the financial implications of these changes, which has no impact in the Company's gratuity and leave encashment liability for the quarter and year ended March 31, 2026. However, the Company continues to monitor the developments pertaining to Labour Codes and will evaluate impact if any on the re-measurement of the employee benefits liability.

44 Capital Management

The Company's capital management is intended to create value for shareholders by facilitating the meeting of long term and short term goals of the Company. The Company determines the amount of capital required on the basis of annual business plan coupled with long term and short term strategic investment and expansion plans. The funding needs are met through equity, cash generated from operations and long term and short term bank borrowings on need basis, if any. The Company monitors the capital structure on the basis of gearing ratio i.e. net debt to equity ratio and maturity profile of the overall debt portfolio of the Company. Net debt includes interest bearing borrowings less cash and cash equivalents.

Particulars	As at March 31, 2026	As at March 31, 2025
Total equity	38,987.89	15,753.96
Net debt (Total borrowings including current maturities less cash & cash equivalents and Other bank balances)	(17,581.84)	983.03
Total Equity	38,987.89	15,753.96
Gearing ratio	-45%	6%

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45 Financial Instruments

This section gives an overview of the significance of financial instruments for the Company and provides additional information on balance sheet items that contain financial instruments.

The details of significant accounting policies, including the criteria for recognition, the basis of measurement and the basis on which income and expenses are recognised in respect of each class of financial asset, financial liability and equity instrument are disclosed in Note 2 & 3 - Basis of Preparation, Significant Accounting Policies.

a) Category-wise classification of Financial Instruments

The carrying value and fair values of financial instruments by class are as follows:

Particulars	Carrying Value			
	FVTPL	FVTOCI	Amortised Cost	Total Carrying Value
As at March 31, 2026				
FINANCIAL ASSETS				
Investment	975.81	-	-	975.81
Loans	-	-	3,619.35	3,619.35
Cash and cash equivalents	-	-	7,304.81	7,304.81
Bank balances other than cash and cash equivalent	-	-	12,168.98	12,168.98
Trade receivables	-	-	14,409.74	14,409.74
Other financial assets	-	-	6,165.26	6,165.26
Total	975.81	-	43,668.14	44,643.94
FINANCIAL LIABILITIES				
Lease Liabilities	-	-	2,676.44	2,676.44
Borrowings	-	-	1,891.95	1,891.95
Trade Payables	-	-	6,963.18	6,963.18
Other Financial Liabilities	-	-	100.45	100.45
Total	-	-	11,632.02	11,632.02
As at March 31, 2025				
FINANCIAL ASSETS				
Investment	604.62	-	-	604.62
Loans	-	-	3,204.81	3,204.81
Cash and cash equivalents	-	-	382.52	382.52
Bank balances other than cash and cash equivalent	-	-	1,959.25	1,959.25
Trade receivables	-	-	12,326.24	12,326.24
Other financial assets	-	-	3,960.18	3,960.18
Total	604.62	-	21,833.00	22,437.62
FINANCIAL LIABILITIES				
Lease Liabilities	-	-	2,902.59	2,902.59
Borrowings	-	-	3,324.80	3,324.80
Trade Payables	-	-	7,436.63	7,436.63
Other Financial Liabilities	-	-	54.47	54.47
Total	-	-	13,718.49	13,718.49

b) Fair value measurements

The fair value of financial instruments as referred to in note above have been classified into three categories depending on the inputs used in the valuation technique. The hierarchy gives the highest priority to quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and lowest priority to unobservable inputs (Level 3 measurements).

The categories used are as follows:

a) Level 1: Quoted prices for identical instruments in an active market -

This level of hierarchy includes financial assets that are measured by reference to quoted prices (unadjusted) in active markets for identical assets or liabilities. This category consists of investment in quoted equity shares.

b) Level 2: Directly or indirectly observable market inputs, other than Level 1 inputs -

This level of hierarchy includes financial assets and liabilities, measured using inputs other than the quoted prices included within level 1 that are observables for the asset or liability, either directly (i.e., as prices) or indirectly (i.e., derived from prices). This level of hierarchy includes Company's derivative contracts.

c) Level 3: Inputs which are not based on observable market data -

This level of hierarchy includes financial assets and liabilities measured using inputs that are not based on observable market data (unobservable inputs). Fair values are determined in whole or in part, using a valuation model based on assumptions that are neither supported by prices from observable current market transactions in the same instrument nor they are based on available market data.

For assets and liabilities which are measured at fair value as at Balance Sheet date, the classification of fair value calculations by category is summarized below:

Particulars	Fair value through profit or loss		
	Level 1	Level 2	Level 3
As at March 31, 2026			
Financial Assets			
Investments	243.82	731.99	640.78
Security Deposits	-	-	175.82
Financial Liabilities			
Lease Liability	-	-	2,676.44
As at March 31, 2025			
Financial Assets			
Investments	604.62	37.94	1,293.65
Security Deposits	-	-	255.58
Financial Liabilities			
Lease Liability	-	-	2,902.59

i) The Company has assessed that cash and bank balances, trade receivables, trade payables, and other financial assets and liabilities approximate their carrying amounts largely due to the short-term maturities of these instruments.

ii) Management uses its best judgement in estimating the fair value of its financial instruments. However, there are inherent limitations in any estimation technique. Therefore, for substantially all financial instruments, the fair value estimates presented above are not necessarily indicative of the amounts that the Company could have realised or paid in sale transactions as of respective dates. As such, fair value of financial instruments subsequent to the reporting dates may be different from the amounts reported at each reporting date.

iii) There have been no transfers between Level 1, level 2 and Level 3 for the year ended March 31, 2025 and March 31, 2026

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46 Financial Risk Management

The Company's principal financial liabilities comprise borrowings, trade and other payables. The main purpose of these financial liabilities is to finance and support Company's operations. The Company's principal financial assets include trade and other receivables and cash and cash equivalents that derive directly from its operations.

The Company is exposed to market risk, credit risk and liquidity risk. The Company's senior management oversees the management of these risks. The Company's financial risk activities are governed by appropriate policies and procedures and financial risks are identified, measured and managed in accordance with the Company's policies and risk objectives. The Board of Directors reviews and agrees policies for managing each of these risks. The risk management framework aims to:

- (i) create a stable business planning environment by reducing the impact of currency and interest rate fluctuations on the Company's business plan.
- (ii) achieve greater predictability to earnings by determining the financial value of the expected earnings in advance.

1 Market risk:

Market risk is the risk of any loss in future earnings, in realisable fair values or in future cash flows that may result from a change in the price of a financial instrument. The value of a financial instrument may change as a result of changes in interest rates, foreign currency exchange rates, equity price fluctuations, liquidity and other market changes. Future specific market movements cannot be normally predicted with reasonable accuracy.

4) Market risk - Foreign currency exchange rate risk: The Company enter into sale and purchase transactions denominated in foreign currencies; consequently, exposures to exchange rate fluctuations arise. Management monitors the movement in foreign currency and the Company's exposure in each of the foreign currency. Based on the analysis and study of movement in foreign currency, the Company takes remedial measures to hedge foreign currency risk through measures like forward currency contracts etc.

i) The carrying amounts of the Company's foreign currency denominated monetary assets and monetary liabilities at the end of the reporting period, are as follows:

Particulars		As at March 31, 2026	As at March 31, 2025
Monetary Liabilities			
US Dollar	Value in Foreign Currency	6.94	9.17
	Value in INR	651.04	587.63
Euro	Value in Foreign Currency	0.47	3.74
	Value in INR	50.82	318.29
SAR	Value in Foreign Currency	7.46	21.78
	Value in INR	186.33	481.88
EGP	Value in Foreign Currency	6.18	6.18
	Value in INR	4.43	10.30
Monetary Assets			
US Dollar	Value in Foreign Currency	184.66	107.63
	Value in INR	17,330.71	9,197.38
Euro	Value in Foreign Currency	1.43	2.99
	Value in INR	153.91	276.05
AED	Value in Foreign Currency	0.60	0.60
	Value in INR	15.32	13.95
SAR	Value in Foreign Currency	1.13	1.13
	Value in INR	28.13	25.63

A 10% appreciation/depreciation of the foreign currencies with respect to functional currency of the Company would result in an decrease/ increase (net) in the Company's net profit before tax by approximately:
INR 1,663.54 lakhs - March 31, 2026
INR 811.49 lakhs - March 31, 2025

ii) Forward Exchange Contracts:

Currency	As at March 31, 2026	As at March 31, 2025
USD		
- No. of Contracts	1.00	1.00
- Amount in Foreign Currency	20.00	10.00

iii) Transaction in Foreign Currency

Particulars	As at March 31, 2026	As at March 31, 2025
Expenditure in Foreign Currencies	2,089.90	2,280.08
Earnings in Foreign Currencies		
FOB Value of Export Sales	20,313.62	19,896.93
Installation & commissioning services	2,870.24	2.51
Value of Imports on CIF Basis	1,709.12	1,069.06

b) Market risk - Interest rate risk: Interest rate risk refers to the possibility that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rate. The Company's policy is to maintain a balance of fixed and floating interest rate borrowings and the proportion of fixed and floating rate debt is determined by current market interest rates. The borrowings of the Company are principally denominated in Indian Rupees and US dollars with mix of fixed and floating rates of interest. These exposures are reviewed by appropriate levels of management at regular interval.

The Company has outstanding borrowings of INR 1,891.95 lakhs and INR 3,324.80 lakhs at the end of March 31, 2026 and March 31, 2025 respectively.

II Credit risk:

Credit risk is the risk of financial loss to the Company if a customer or counter-party fails to meet its contractual obligations. Credit risk encompasses both the direct risk of default and the risk of deterioration of creditworthiness as well as concentration risks. Financial instruments that are subject to concentrations of credit risk, principally consist of Cash & bank balances, trade receivables, finance receivables and loans and advances. Company regularly reviews the credit limits of the customers and takes action to reduce the risk. Further diverse and large customer bases also reduces the risk. All trade receivables are reviewed and assessed for default on quarterly basis.

The credit risk on bank balances and derivative financial instruments is limited because the counterparties are banks with high credit ratings.

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III Liquidity risk:

Liquidity risk refers to the risk that the Company cannot meet its financial obligations. The objective of liquidity risk management is to maintain sufficient liquidity and ensure that funds are available for use as per requirements. The Company has obtained fund and non-fund based working capital lines from various banks. The Company invests its surplus funds in bank fixed deposits and liquid mutual funds, which carry no or low market risk. The Company's liquidity position remains strong at:

INR 20,449.59 lakhs as at March 31, 2026

INR 2,984.33 lakhs as at March 31, 2025

comprising of cash and cash equivalents, other balances with banks and current investments.

The following table shows the maturity analysis of the company's financial liabilities based on contractually agreed undiscounted cash flows along with its carrying value as at the Balance Sheet date.

Particulars	Less than 6 Months	6 Months to One Year	One to Five Years	Above 5 Years
As at March 31, 2026				
Non-derivative liabilities				
Borrowings	1,854.11	15.30	22.54	-
Trade payables	5,817.13	1,146.06	-	-
Other financial liabilities	100.45	-	-	-
Lease Liabilities	97.99	97.99	1,564.79	915.67
As at March 31, 2025				
Non-derivative liabilities				
Borrowings	3,271.36	-	53.44	-
Trade payables	5,741.73	1,694.90	-	-
Other financial liabilities	54.47	-	-	-
Lease Liabilities	127.37	127.37	1,315.45	1,332.40

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47 Related Party Disclosure under Ind AS 24

I List of Related Parties

a. Promoters/Directors

1. Mr. Aasif Khan, Promoter
2. Mr. Aatif Khan, Promoter
3. Mr. Hemant Anavkar, Promoter and Director
4. Mrs. Manisha Hemant Anavkar, Promoter and Director
5. Mrs. Naseem Khan, Director (Upto 02-01-2024)
6. Mr. Amjad Arbani, Non-Executive Director (From 13-07-2024)
7. Mr. Chirag Doshi, Nominee Director (From 16-01-2023 upto 04-06-2024), Non-Executive Director (From 06-06-2024)
8. Mr. Shyam Nagorao Khante, Independent Director (From 26-06-2024)
9. Mrs. Aparna Sharma, Independent Director (From 03-04-2024)
10. Mr. Naushad Panjwani, Independent Director (From 30-07-2024) and Chairman (from 17-02-2025)

b. Key Managerial Personnel (KMP)

1. Mr. Ashwani Singh, Chief Executive Officer (From 14-03-2024)
2. Mr. Guman Mal Jain, Chief Financial Officer (From 22-01-2024 upto 17-10-2024)
3. Ms. Neetu Buchasia, Company Secretary (From 22-01-2024)
4. Mr. Kalpesh Chauhan, Chief Financial Officer (From 18-11-2024)

c. Subsidiaries

1. FABL International Technologies LLP, India (Formerly Fablife Process Technologies LLP) (From 01-03-2024 upto 31-03-2025)
2. FT Institutions Private Limited, India
3. Fabtech Technologies LLC, UAE
4. FTS Cleanrooms Systems LLC, UAE (From 09-02-2024) (Step-down Subsidiaries)
4. Fabtech Lifecare Company, KSA (From 26-08-2025) (Step-down Subsidiaries)

d. Associate

1. Mark Maker Engineering Private Limited (from 29-12-2024)
2. FABL International Technologies LLP, India (Formerly Fablife Process Technologies LLP) (From 01-04-2025)

e. Companies/Firms in which directors/ KMP have significant influence

1. Fabtech Turnkey Projects LLP
2. F Plus Healthcare Technologies Private Limited (Formerly F Plus Healthcare Technologies LLP)
3. Altair Partition Systems LLP
4. FABL International Technologies LLP (Formerly Fablife Process Technologies LLP) (Upto 29-02-2024)
5. Fabsafe Technologies Private Limited
6. Fabtech Technologies Cleanrooms Limited (Formerly Fabtech Technologies Cleanrooms Private Limited)
7. FT Institutions Private Limited (Formerly Fabtechnologies Lifesciences Private Limited) (Upto 31-10-2023)
8. Advantek Air systems Private Limited
9. Fabtech Technologies International Private Limited (Formerly known as Fabtech Technologies International Limited)
10. G7 Universal LLC (From 22-07-2022)
11. SA Universal LLC (From 06-10-2022)
12. Pacifab Technologies LLP
13. Fillpac Solutions Private Limited
14. Alanar One Health Equity Fund

f. Relatives of key management

1. Mr. Aman Anavkar, Son of Mr. Hemant Anavkar
2. Mrs. Haifa Khan, Wife of Mr. Aasif Khan
3. Mr. Aamer Aasif Khan, Son of Mr. Aasif Khan
4. Mr. Aatif Khan, brother of Mr. Aasif Khan

II Transaction with the related parties during the year

Nature of Transaction	Name of the Related Party	For the year ended March 31, 2026	For the year ended March 31, 2025
Purchases	Altair Partition Systems LLP	109.82	137.80
	Advantek Air Systems Private limited	540.17	130.16
	Fabtech Technologies Cleanrooms Limited	1,812.56	1,522.85
	Fabsafe Technologies Private Limited	323.76	260.12
	FABL International Technologies LLP	444.00	0.39
	Mark Maker Engineering Pvt Ltd	78.72	-
	Pacifab Technologies LLP	3.37	99.94
Installation	Pacifab Technologies LLP	-	9.10
Sales	FTS Cleanrooms Systems LLC	4,367.49	6,373.20
Corporate Guarantee Expenses	Fabtech Technologies International Private Limited	21.38	-
	Fabtech Turnkey Projects LLP	21.38	-
Rent paid	Fabtech Turnkey Projects LLP	8.50	96.00
	Mrs. Naseem Khan	3.00	2.40
Remuneration (Salary, fees and Commission)	Mr. Hemant Anavkar	55.62	55.50
	Mrs. Manisha Anavkar	54.22	53.88
	Mr. Aamer Aasif Khan	-	4.50
	Mr. Ashwani Singh	126.63	129.13
	Mr. Guman Mal Jain	-	45.75
	Ms. Neetu Buchasia	9.45	7.41
	Mr. Kalpesh Chauhan	30.36	11.17
Board Sitting Fees	Mr. Amjad Arbani	1.10	0.70
	Mr. Chirag Doshi	1.25	0.75
	Mrs. Aparna Sharma	4.85	3.70
	Mr. Naushad Panjwani	5.00	3.20
	Mr. Shyam Khante	4.85	3.70
Sales commission	G7 Universal LLC	-	144.54

Fabtech Technologies Limited (Formerly known as Fabtech Technologies Private Limited)
Notes forming part of the Standalone Financial Statements
(Amount in INR lakhs unless otherwise stated)

Nature of Transaction	Name of the Related Party	For the year ended March 31, 2026	For the year ended March 31, 2025
Reimbursement of expenses (net)	Fabtech Technologies Cleanrooms Limited	-	1.22
	Fabsafe Technologies Private Limited	3.09	18.45
	FTS Cleanrooms Systems LLC	-	126.90
	FABL International Technologies LLP	-	0.69
	Mrs. Aparna Sharma	0.10	0.07
	Mr. Naushad Panjwani	0.16	-
	Mr. Shyam Kharde	0.56	0.22
	Mr. Aatif Khan	-	(1.11)
Interest Income	Fabtech Technologies International Private Limited	-	4.74
	FT Institutions Private Limited	45.42	32.50
	FABL International Technologies LLP	66.54	38.79
	Fabtech Technologies LLC, UAE	214.23	125.40
	Mark Maker Engineering Pvt Ltd	10.00	2.25
Investment	Almar One Health Equity Fund	660.00	-
Trademark Charges	Fabtech Technologies International Private Limited	-	33.22

III. Balances as on year end:

Nature of Transaction	Name of the Related Party	As at March 31, 2026	As at March 31, 2025
Trade receivables	Fabtech Turnkey Projects LLP	268.84	268.84
	Fabtech Technologies International Private Limited	881.11	1,254.48
	FTS Cleanrooms System LLC	4,599.50	1,315.90
Other receivables (Reimbursement of expenses)	FABL International Technologies LLP	33.83	33.83
Trade payables	Altair Partition Systems LLP	-	11.60
	Fabtech Turnkey Projects LLP	0.18	8.64
	Advantek Air Systems Private Limited	8.74	-
	Fabtech Technologies Cleanrooms Limited	147.63	554.66
	Mrs. Naseem Khan	-	0.40
	Fabsafe Technologies Private Limited	87.08	133.64
	Pacific Technologies LLP	23.63	30.28
	Fabtech Technologies International Private Limited	49.87	25.08
Advances against supplies	FABL International Technologies LLP	572.60	563.61
	Advantek Air Systems Private Limited	-	33.67
	Altair Partition Systems LLP	24.05	-
	FTS Cleanrooms System LLC	184.30	-
	Mark Maker Engineering Private Limited	82.13	9.75
	Mr. Aatif Khan	1.11	1.11
	Mr. Aamer Aasif Khan	2.47	2.47
Security deposit	Fabtech Turnkey Projects LLP	0.25	91.44
Loans	FT Institutions Private Limited	466.62	455.88
	FABL International Technologies LLP	671.20	660.10
	Fabtech Technologies LLC, UAE	2,358.59	1,963.61
	Mark Maker Engineering Private Limited	100.00	102.25
Investment	FABL International Technologies LLP	640.78	1,293.65
	FT Institutions Private Limited	1.00	1.00
	Fillpac Solutions Private Limited	-	-
	Mark Maker Engineering Private Limited	799.99	799.99
	Fabtech Technologies LLC, UAE	23.77	23.77
	Almar One Health Equity Fund	660.00	-

Notes:

- No amounts pertaining to related parties have been provided for as doubtful debts. Also, no amounts have been written off or written back during the year.
- Also refer note no. 25 for borrowings guaranteed by directors.
- Transactions with related parties are at arm's length and in the ordinary courses of business

Fabtech Technologies Limited (Formerly known as Fabtech Technologies Private Limited)
Notes forming part of the Standalone Financial Statements
(Amount in INR lakhs unless otherwise stated)

6E Analytical ratios

Particulars	Numerator	Denominator	As at March 31, 2026 (A)	As at March 31, 2025 (B)	% Variance (B) - (A)/(B)	Reason for variance greater than 25% As at March 31, 2026
a) Current ratio (times)	Current Assets	Current Liabilities	2.99	1.45	106.52%	In FY 2025-26 the Company has been listed and received IPO proceeds which have been kept in Fixed Deposit this lead to increase in current assets.
b) Debt-Equity ratio	Total Debts (incl. current maturities of long term borrowings)	Shareholders equity	0.05	0.21	-77.01%	In FY 2025-26 the Company has been listed and issued shares towards IPO which lead to increase shareholders fund.
c) Debt Service Coverage ratio	Earnings available for Debt service	Debt Service	1.44	1.21	19.34%	Company has sufficient Internal accrual to utilised working capital requirement
d) Return on equity (%)	Profit after tax	Average Shareholders equity	8.86%	27.25%	-67.48%	In FY 2025-26 the Company has been listed and issued shares towards IPO which lead to increase shareholders fund.
e) Inventory turnover ratio (times)	Cost of Goods Sold (Purchase of Stock in Trade + Changes in Inventories)	Average Inventory	8.83	8.05	9.61%	Not applicable
f) Trade receivables turnover ratio (times)	Revenue from operations	Average Trade Receivables	2.01	2.18	-7.84%	Not applicable
g) Trade payables turnover ratio (times)	Total Purchases	Average Trade Payables	2.19	1.97	11.10%	Not applicable
h) Net capital turnover ratio (times)	Revenue from operations	Working Capital (Current assets - Current liabilities)	0.95	3.42	-72.24%	Efficient utilisation of working capital has lead to increase in revenue from operations.
i) Net profit ratio (%)	Profit After Tax	Revenue from Operation	9.05%	16.23%	-44.26%	In FY 2024-25, Company has exceptional Income from sale of Investment which lead to increase the PAT.
j) Return on capital employed (%)	Earnings before interest and tax (Profit before exceptional items and tax + Finance Cost)	Capital Employed (Equity + Borrowing + deferred tax liability)	12.07%	20.05%	-39.80%	In FY 2025-26 the Company has been listed and issued shares towards IPO which lead to increase shareholders fund.
k) Return on investment (%)	Earnings before interest and tax (Profit before tax + Finance Cost + Depreciation & amortization)	Total Assets	7.32%	10.08%	-27.42%	In FY 2025-26 the Company has been listed and issued shares towards IPO which lead to increase in total assets.

Fabtech Technologies Limited (Formerly known as Fabtech Technologies Private Limited)
Notes forming part of the Standalone Financial Statements
(Amount in INR lakhs unless otherwise stated)

49 Leases

Information about leases for which the group is a lessee are presented below:

A) Right of use assets

Particulars	Amount
Balance as at April 01, 2024	274.89
Additions	2,897.30
Depreciation on Right of Use (ROU) assets	(173.70)
Adjustments on account of Lease Modification	-
Disposals	-
Balance as at March 31, 2025	2,998.49
Additions	40.28
Depreciation on Right of Use (ROU) assets	(359.61)
Adjustments on account of Lease Modification	-
Disposals	(93.78)
Balance as at March 31, 2026	2,585.38

(B) Lease liabilities

Particulars	Amount
Balance as at April 01, 2024	262.13
Add: Interest cost accrued during the year	29.22
Less: Payment of Liability	(179.73)
Adjustments on account of Lease Modification	-
Additions	2,790.97
Disposals	-
Balance as at March 31, 2025	2,902.59
Add: Interest cost accrued during the year	249.24
Less: Payment of Liability	(421.88)
Adjustments on account of Lease Modification	-
Additions	40.28
Disposals	(93.78)
Balance as at March 31, 2026	2,676.44

(C) Maturity analysis - Discounted Cashflows of Contractual maturities of lease liabilities:

Particulars	As at March 31, 2026	As at March 31, 2025
Upto twelve months	195.98	254.74
One to five years	1,564.79	1,315.45
Above 5 years	915.67	1,332.40
Total	2,676.44	2,902.59

(D) Amount recognised in statement of profit & loss:

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Interest Cost on Lease Liabilities	249.24	29.22
Amortisation of Right of Use assets	359.61	173.70
Rental Expenses recorded for short-term lease payments and payments for leases of low-value assets not included in the measurement of the lease liability	7.59	33.28

(E) Amount recognised in statement of cash flows:

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Cash payments for the principal & interest portion of the lease liability within financing activities	421.88	179.73
Short-term lease payments, payments for leases of low-value assets and variable lease payments not included in the measurement of the lease liability within operating activities.	7.59	33.28

Fabtech Technologies Limited (Formerly known as Fabtech Technologies Private Limited)**Notes forming part of the Standalone Financial Statements**

(Amount in INR lakhs unless otherwise stated)

50

The balances in respect of trade receivables and payables and loans and advances, as appearing in the books of accounts are subject to confirmations from the respective parties and are pending reconciliations / adjustments arising there from, if any. The same is not expected to have any material impact on the financials statements.

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As per the contractual terms with customers, company provide warranty to the customer for 18 months from the date of sale or 12 month from the date of installation whichever is earlier. These warranties are backed by the vendor's warranty on the product. No Provision for Warranty has been created since the vendor of the company fully covers the product warranty cost pertaining to the material supplied by them for potential future warranty claims.

52

The investment in the equity shares of TSA Process Equipment Pvt. Ltd. ("TSA") till February 06, 2024 was classified as an investment in associate in accordance with Ind AS 27. The said investment ceases to be an investment in associate from February 06, 2024 as a company decided to dispose off its investment in TSA to Thermax Limited vide Share Purchase and Share Subscription Agreement dated February 06, 2024. Accordingly, as per Ind AS 105 Non-current Assets Held for Sale and Discontinued Operations, from the cessation date the investment in TSA has been valued at lower of carrying amount or fair value (net of cost). The Company has sold the stake of 51% of 33.33% equity shares of TSA Process Equipment Pvt. Ltd. ("TSA") during the FY 2024-25 to Thermax Limited.

The Company has sold 51% of its investment in wholly-owned subsidiary i.e. FABL International Technologies LLP on April 01, 2025 and was classified as as investment in associates in accordance with Ind AS 27.

53**Initial Public Offering:**

Pursuant to the Initial Public Offer ("IPO") of 1,20,60,000 equity shares of face value of Rs. 10 each of the Company, The Company has allotted equity shares has allotted 1,20,58,555 equity shares on October 03, 2025. The equity shares were issued at a price of Rs. 191 per equity share (including a Share Premium of Rs. 181 per equity share) (discount of ₹ 9 was offered to Eligible Employees bidding in the Employee Reservation Portion). Pursuant to the aforesaid allotment of equity shares, the issued, subscribed and paid-up equity share capital of the Company stands increased by Rs. 1,205.86 Lakhs and securities premium stands increased by Rs. 21,823.80 Lakhs. The details of utilization of the IPO proceeds (fresh issues) and estimated IPO expenses are as follows:

Objects of the issue as per prospectus	Amount as per offer document	Amount Utilised As at end of the year	Unutilized amount
Working Capital requirement	12,700.00	2,747.24	9,952.76
Inorganic growth initiatives through acquisitions	3,000.00	-	3,000.00
General Corporate Purposes	5,052.02	125.00	4,927.02
Estimated Issue Expenses	2,277.63	2,235.46	42.17
Total	23,029.65	5,107.70	17,921.95

54 Events after the Reporting period

The Board of Directors of the Company have recommended to the Members for their approval, Final Dividend of Rs. 0.60 per Ordinary Share of Rs. 10/- each for the financial year ended 31st March, 2026. If approved, total cash outflow on account of Dividend will be Rs. 266.70 lakhs.

55 Other disclosure requirements as per Schedule III

- (i) The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.
- (ii) The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
- (iii) The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.
- (iv) The Company has not advanced or loaned or invested funds to any other person(s) or entity(is), including foreign entities (Intermediaries) with the understanding that the Intermediary shall: (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or (b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

The Company has not received any fund from any person(s) or entity(is), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall: (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or (b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

- (v) The Company does not have any transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).
- (vi) The Company is not declared as willful defaulter by any bank or financial institution (as defined under the Companies Act, 2013) or consortium thereof or other lender in accordance with the guidelines on willful defaulters issued by the Reserve Bank of India.
- (vii) The Company has not revalued any of its Property, Plant and Equipment (including Right-of-Use Assets) during the year.
- (viii) The Company doesn't have any co-owned properties or the properties (including properties for which the lease agreement executed and disclosed as 'Right-of-Use Assets' in standalone financial information) title deed of which are held by the others.
- (ix) The Company has not granted any Loans or Advances in the nature of loans to promoters, Directors, KMPs and granted Loans to the related parties (as defined under Companies Act, 2013), either severally or jointly with any other person.

Type of Borrower	Amount of loan or advance in the nature of loan outstanding	Percentage to the total Loans and advances in the nature of loans	Payable terms
Related Parties	3,596.41	99.37%	Receivable on demand

- (x) The Company has used the borrowings from the banks only for its intended purpose during the financial year.
- (xi) The Company did not have any transaction with companies struck off under Section 248 of the Companies Act, 2013 or Section 560 of Companies Act, 1956 during the current and previous financial year.

Fabtech Technologies Limited (Formerly known as Fabtech Technologies Private Limited)
Notes forming part of the Standalone Financial Statements
(Amount in INR lakhs unless otherwise stated)

56 Previous years' figures have been re-grouped/ re-classified wherever necessary, to confirm to current period's classification in order to comply with the requirements of the amended Schedule III to the Companies Act, 2013.

For Ajmera And Ajmera
Chartered Accountants
Firm Registration No.: 018796C

For and on behalf of the Board of Directors
Fabtech Technologies Limited
CIN: L74999MH2018PLC316357

Sd/-
Omprakash Ajmera
Partner
Membership No: 157420
UDIN: 26157420WFDPM5637
Place: Mumbai
Date: April 27, 2026

Sd/-
Hemant Mohan Anavkar
Director
DIN: 00150776

Sd/-
Amjad Adam Arbani
Director
DIN: 02718019

Sd/-
Kalpesh Chauhan
Chief Financial Officer

Place: Mumbai
Date: April 27, 2026

Sd/-
Neetu Tibrewal
Company Secretary
Membership No: ACS 61496

Sd/-
Ashwani Singh
Chief Executive Officer

Independent Auditor's Report

To the Members of Fabtech Technologies Limited
(Formerly Fabtech Technologies Private Limited)

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the accompanying Consolidated Financial Statements of **Fabtech Technologies Limited (Formerly known as Fabtech Technologies Private Limited)** (hereinafter referred to as the "Holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group") which includes Group's share of profit/loss in its associates as listed in **Annexure A**, which comprise the consolidated balance sheet as at March 31, 2026, and the consolidated statement of profit and loss (including Other Comprehensive Income), the Consolidated statement of cash flows and consolidated statement of Changes in Equity of for the year then ended on that date, and notes to the Consolidated Financial Statements, including significant material accounting policies and other explanatory information (hereinafter referred to as "the Consolidated Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate/consolidated financial statements of subsidiary and associate referred to in Other Matter section below, the aforesaid Consolidated Financial Statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards ('Ind AS') specified under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended ('Ind AS'), and other accounting principles generally accepted in India, of the consolidated state of affairs of the Group, as at March 31, 2026, and their consolidated profit, their consolidated total comprehensive income, their consolidated cash flows and their consolidated changes in equity for the year ended on that date.

Basis for Opinion

We conducted our audit Consolidated Financial Statements in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group, it's associates in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditors in terms of their reports referred to in paragraphs of the Other Matters section below, is sufficient and appropriate to provide a basis for our audit opinion on the Consolidated Financial Statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Consolidated Financial Statements of the current period. These matters were addressed in the context of our audit of the Consolidated Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined the matters described below to be the key audit matters to be communicated in our report.

Key Audit Matters	Response to Key Audit Matters & Conclusion
Recoverability and valuation of allowance for impairment of overdue Trade Receivables Trade receivables, including retention money with customers forms a significant part of the Consolidated Financial Statements. Customer contracts typically	Our audit procedures included but were not limited to the following: Obtained an understanding of the process adopted by the Company in estimating expected credit loss including the key inputs and assumptions. Since assumptions and parameters are based on historical

involve time consuming and complex conditions around closure of contracts, including technical acceptances. This generally leads to longer and significant time for realization of receivables. As described in Note no. 13(a) to the Consolidated Financial Statements, the Company has old outstanding trade receivables before ECL Provisions of ₹ 5,887.55 Lakhs (before ECL adjustment) for more than 365 days ('overdue trade receivables') as on March 31, 2026. The Company recognizes loss allowance for trade receivables at the expected credit loss ('ECL') as per the principles enunciated under Ind AS 109, Financial Instruments ('Ind AS 109'). Assessment of the recoverability of trade receivables with the related ECL is inherently subjective and requires significant management judgement which includes repayment history and financial position of entities from whom these balances are recoverable, terms of underlying arrangements, overdue balances, market conditions etc. Considering the materiality of the amounts involved and significant degree of judgement and subjectivity involved in the estimates and assumptions used in determining the expected credit loss, we have considered this matter as a key audit matter.	data and available forward-looking information with respect to Trade Receivables, we assessed whether historical experience and other information was representative of current circumstances and are relevant; - Assessed and tested the design and operating effectiveness of the internal controls over the process of estimating recoverability and the allowance for impairment on trade receivables in accordance with Ind AS 109; - Understanding the key inputs used in the provisioning model by the Company such as repayment history, terms of underlying arrangements, overdue balances, market conditions etc. - Tested the methodology applied in the credit loss provision calculation by comparing it to the requirements of Ind AS 109, and appropriateness and reasonableness of the assumptions related to credit loss rate including the historical bad-debts applied in their assessment of the receivables allowance.
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Information Other than the Consolidated Financial Statements and Auditor's Report thereon

The Holding Company's Board of Directors are responsible for the other information. The other information comprises the information included in the Annual Report, but does not include the Consolidated Financial Statements, Standalone Financial Statements and our auditor's report thereon.

Our opinion on the Consolidated Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Consolidated Financial Statements, our responsibility is to read the other information, compare with the financial statements of subsidiaries including foreign subsidiary and associate audited by other auditors, to the extent it relates to these entities and, in doing so, place reliance on the work of the other auditors and consider whether the other information is materially inconsistent with the Consolidated Financial Statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. Other information so far as it relates to the subsidiary and associate, is traced from their financial statements audited by the other auditors.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Board of Directors for the Consolidated Financial Statements

The Holding Company's Board of Directors are responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these Consolidated Financial Statements that give a true and fair view of the consolidated financial position, consolidated financial performance including other comprehensive income, consolidated cash flows and consolidated changes in equity of the Group including associates in accordance with accounting principles generally accepted in India including Ind AS specified under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended.

The respective Board of Directors of the companies included in the Group and of its associates are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and of its associate and for preventing and detecting frauds and other irregularities; selection and application of

appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Consolidated Financial Statements by the Board of Directors of the Holding Company, as aforesaid.

In preparing the Consolidated Financial Statements, the respective Management and Board of Directors of the companies included in the Group and of its associates are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intend to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

Those respective Board of Directors of the companies included in the Group and of its associates are also responsible for overseeing the financial reporting process of the Group and of its associates.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the holding has adequate internal financial controls with reference to Consolidated Financial Statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates to continue as going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated Financial Statements, including the disclosures, and whether the Consolidated Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group and its associates to express an opinion on the Consolidated Financial Statements. We are responsible for the direction, supervision and performance of the audit of the Financial Statements of such entities or business activities included in the Consolidated Financial Statements of which we are the independent auditors. For the other entities included in the Consolidated Financial Statements, which have been audited by other auditors, such

other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Consolidated Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Financial Statements may be influenced. We consider quantitative materiality and qualitative factors (i) in planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated Financial Statements.

We communicate with those charged with governance of the Holding Company and such other entities included in the Consolidated Financial Statements of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal financial controls with reference to financial statements that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Consolidated Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matters

The Consolidated Financial Statements include the audited Financial Results of 01 foreign subsidiary whose Consolidated Financial Statements reflects total assets (before consolidation adjustments) of Rs. 15,589.55 Lakhs as at March 31, 2026, total revenue (before consolidation adjustments) of Rs. 17,378.57 Lakhs and of total net profit after tax of Rs. 1,274.06 Lakhs for the year ended March 31, 2026, as considered in the Consolidated Financial Statements, which have been audited by its respective independent auditor. The independent auditor's report on consolidated financial statements of these company have been furnished to us and our opinion on the Consolidated Financial Statements, in so far as it relates to the amounts and disclosures included in respect of these company, is based solely on the report of such auditor and the procedures performed by us are as stated in paragraph above. Our opinion on the Consolidated Financial Statements above and our report on Other Legal and Regulatory Requirements below, is not modified in respect of above matters with respect to our reliance on the reports of the other auditors.

The Consolidated Financial Statements include the Audited Financial Statements of 01 associate whose Financial Statements reflects Group's share of total net profit after tax of Rs. 33.52 Lakhs for the year ended March 31, 2026, as considered in the Consolidated Financial Statements, which have been audited by its respective independent auditor. The independent auditor's report on financial statements of these entity have been furnished to us and our opinion on the Consolidated Financial Statements, in so far as it relates to the amounts and disclosures included in respect of these entity, is based solely on the report of such auditor and the procedures performed by us are as stated in paragraph above.

Our report on the Consolidated Financial Statements is not modified in respect of the above matter with respect to our reliance on the work done and the reports of the other auditors.

Report on Other Legal and Regulatory Requirements

- As required by clause (xxi) of paragraph 3 and paragraph 4 of Companies (Auditor's Report) Order, 2020 ('the Order') issued by the Central Government of India in terms of Section 143(11) of the Act, based on the consideration of the Order reports issued by us and by the respective other auditors as mentioned in Other Matter paragraphs above, of companies included in the Consolidated Financial Statements, to which reporting under Order is applicable, as provided to us by the Management of the Holding Company, we report that following are the unfavourable or qualifications or adverse remarks reported by us and/or reported by the respective auditors in the Order reports of the companies included in the Consolidated Financial Statements for the year ended March 31, 2026 for which such Order reports have been issued till date and made available to us:

Name	CIN	Nature of Relationship	Clause number of CARO report which is unfavourable or qualified or Adverse disclosures.
Fabtech Technologies Limited (Formerly Known as Fabtech Technologies Private Limited)	L74999MH2018PLC316357	Holding Company	Clause (vii)(a) of the Order
FT Institutions Private Limited (Formerly Known as FABL Containment Process Solutions Private Limited)	U29309MH2019PTC330077	Subsidiary Company	Clause (vii)(a) of the Order
Mark Maker Engineering Private Limited	U29309MH2020PTC338139	Associate Company	Clause (vii)(a) of the Order

2. As required by Section 143(3) of the Act, based on our audit and on the consideration of the reports of the other auditors on the consolidated financial statements of the subsidiaries including Foreign Subsidiary, associates referred to in the Other Matters section above we report, to the extent applicable that:
- We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid Consolidated Financial Statements.
 - In our opinion, proper books of account as required by law maintained by the Group, its associates relating to preparation of the aforesaid Consolidated Financial Statements have been kept so far as it appears from our examination of those books and the reports of the other auditors.
 - The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss including Other Comprehensive Income, the Consolidated Statement of Cash Flows and the Consolidated Statement of Changes in Equity dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the Consolidated Financial Statements.
 - In our opinion, the aforesaid Consolidated Financial Statements comply with the Ind AS specified under Section 133 of the Act.
 - On the basis of the written representations received from the directors of the Holding Company as on March 31, 2026 taken on record by the Board of Directors of the Holding Company and the reports of the statutory auditors of its subsidiary company and associate company covered under the Act, none of the directors of the Group companies, One Subsidiary company and one associate company incorporated in India is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164(2) of the Act;
 - With respect to the adequacy of the internal financial controls with reference to Consolidated Financial Statements of the Holding Company and the operating effectiveness of such controls, refer to our separate Report in “Annexure B” which is based on the auditors’ reports of the holding, one domestic subsidiary company, one associate company incorporated in India. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of internal financial controls with reference to Consolidated Financial Statements of those companies. Also, we further state that with regard to Internal financial controls applicability that since one of the domestic associate entity is a Limited Liability Partnership and 1 subsidiary is foreign Subsidiary and hence the provisions of 134(5)(e) relating to Internal Financial Controls are not applicable to domestic Limited Liability Partnership and 1 foreign Subsidiary.
 - With respect to the other matters to be included in the Auditor’s Report in accordance with the requirements of Section 197(16) of the Companies Act, as amended, in our opinion and to the best of our information and according to the explanations given to us and based on the auditor’s reports of subsidiary company, Associate Company incorporated in India. The remuneration paid by the Holding Company and such subsidiary and associate Companies incorporated in India to the respective directors during the year in accordance with the provisions of section 197 of the Act. We further state that with regard to remuneration is that since one of the domestic associate is Limited Liability Partnership and 1

subsidiary is a foreign Subsidiary and one Associate Company being private limited company and hence the provisions of section 197 are not applicable to such Limited Liability Partnership and 1 foreign Subsidiary and one associate company.

- h. With respect to the other matters to be included in the Auditor's Report in accordance with rule 11 of the Companies (Audit and Auditors) Rules, 2014 as amended, in our opinion and to the best of our information and according to the explanations given to us and based on the auditor's reports of subsidiary company, associate company incorporated in India:
 - i. The Consolidated Financial Statements disclose the impact of pending litigations on the consolidated financial position of the Group, as detailed in Note 43 to the Consolidated Financial Statements;
 - ii. The Holding Company, its subsidiary companies, and its associate company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses as at March 31, 2026;
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Group and its associate company, during the year ended March 31, 2026.
 - iv.
 - a. The respective Managements of the Holding Company and its one subsidiary company and one associate company, which are companies incorporated in India, whose financial statements have been audited under the Act, have represented to us and to the other auditors of such associate company, that to the best of their knowledge and belief, no funds (which are material individually or in aggregate) have been advanced or loaned or invested (either from borrowed funds or securities premium or any other sources or kind of funds) by the Holding Company or any of its subsidiary, associate to or in any person(s) or entity(ies), including foreign entities ('the intermediaries'), with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Holding Company, or any such subsidiary company, associate company ('the Ultimate Beneficiaries') or provide any guarantee, security or the like on behalf the Ultimate Beneficiaries.
 - b. The respective managements of the Holding Company and its one subsidiary company and one associate company, which are companies incorporated in India, whose financial statements have been audited under the Act, have represented to us and the other auditors of associate company that to the best of their knowledge and belief, no funds have been received by the Holding Company or any of its subsidiaries, associate from any person(s) or entity(ies), including foreign entities ('the Funding Parties'), with the understanding, whether recorded in writing or otherwise, that the Holding Company, or any such subsidiary company, shall, whether directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ('Ultimate Beneficiaries') or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
 - c. Based on such audit procedures performed that have been considered reasonable and appropriate in the circumstances, performed by us and that performed by the auditors of the associate company which is company incorporated in India whose financial statements have been audited under the Act, nothing has come to our or other auditor's notice that has caused us for the other auditors to believe that the management representations under sub-clauses (a) and (b) above contain any material misstatement.
 - v. The Board of Directors of the Holding Company have proposed final dividend for the year which is subject to the approval of the members of the Holding Company at the ensuing respective Annual General Meeting. Such Dividend proposed is in accordance with Section 123 of the Act.

Further, based on the consideration of the reports of the other auditors, in respect of one associate company which is incorporated in India, no dividend is being declared or paid during the year.
 - vi. Based on our examination which included test checks and based on the other auditor's reports of its subsidiary company and associate company which are company incorporated in India whose financial statements have been audited under the Act, the Holding Company, its subsidiary company, associate company incorporated in India have used accounting software systems for maintaining their respective books of account for the financial year ended March 31, 2026, which have a feature of recording audit trail (edit log) facility and the same has operated

throughout the year for all relevant transactions recorded in the respective software systems except as mentioned below:

In respect of Foreign Subsidiary:

We hereby want to state that as one subsidiary is located and incorporated outside India and hence the Provisions of the Rule 11(g) are not applicable to the said subsidiary.

In respect of Limited Liability Partnership (Associate Entity):

We further hereby want to state that as one of the associate is the Limited Liability Partnership and hence the Provisions of the rule 11(g) are not applicable.

For Ajmera and Ajmera
Chartered Accountants
FRN: 018796C

Sd/-
Omprakash Ajmera
Partner
Membership No: 157420
UDIN: 26157420UTNAQU9347

Date: April 27, 2026
Place: Mumbai

Annexure A referred to in Opinion Paragraph of the Independent Auditor's Report of even date to the members of Fabtech Technologies Limited (Formerly Known as Fabtech Technologies Private Limited) on the Consolidated Financial Statements for the year ended March 31, 2026.

List of Entities included in the statement

Name of the Holding Company

Fabtech Technologies Limited (Formerly Known as Fabtech Technologies Private Limited)

Name of Subsidiaries

- a) FT Institutions Private Limited, India (Formerly FABL Containment Process Solutions Private Limited).
- b) Fabtech Technologies LLC, UAE

Name of Associate

- a) Mark Maker Engineering Private Limited (Associate since December 29, 2024)
- b) FABL International Technologies LLP, India (Associate since April'2025)

For Ajmera and Ajmera

Chartered Accountants
FRN: 018796C

Sd/-

Omprakash Ajmera
Partner

Membership No: 157420
UDIN: 26157420UTNAQU9347

Date: April 27, 2026
Place: Mumbai

Annexure “B”

To The Independent Auditor’s Report

(Referred to in paragraph 2(f) under ‘Report on Other Legal and Regulatory Requirements’ section of our report of even date)

Report on the Internal Financial Controls with reference to Consolidated Financial Statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

In conjunction with our audit of the Consolidated Financial Statements of Fabtech Technologies Limited (Formerly Known as Fabtech Technologies Private Limited) (hereinafter referred to as “the Holding Company”) as of and for the year ended March 31, 2026, we have audited the internal financial controls with reference to Consolidated Financial Statements of the Holding Company, and its subsidiary company and associate company as of that date.

Management and Board of Directors’ Responsibilities for Internal Financial Controls

The respective company’s management and the Board of Directors of the Holding Company, its one subsidiary company and associate company which are companies incorporated in India, are responsible for establishing and maintaining internal financial controls with reference to Consolidated Financial Statements based on the internal control with reference to Consolidated Financial Statements criteria established by the respective Companies considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (“ICAI”). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor’s Responsibility

Our responsibility is to express an opinion on the internal financial controls with reference to Consolidated Financial Statements of the Holding Company, one associate company which are companies incorporated in India, based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) issued by the Institute of Chartered Accountants of India and the Standards on Auditing (“SA”), prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls with reference to Consolidated Financial Statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to Consolidated Financial Statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to Consolidated financial statements and their operating effectiveness. Our audit of internal financial controls with reference to Consolidated Financial Statements included obtaining an understanding of internal financial controls with reference to Consolidated Financial Statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the Consolidated Financial Statements, whether due to fraud or error.

We believe that the audit evidence we have obtained and the audit evidence obtained by the other auditor of the associate company, which is company incorporated in India, in terms of their reports referred to in Other Matters paragraph below, is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls with reference to Consolidated Financial Statements of the Holding Company, its one subsidiary, associate company, which are companies incorporated in India.

Meaning of Internal Financial Controls with reference to Consolidated Financial Statements

A company’s internal financial control with reference to Consolidated Financial Statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company’s internal financial control with reference to Consolidated Financial Statements includes those policies and procedures that (1) pertain to the maintenance of

records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit the preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with reference to Consolidated Financial Statements

Because of the inherent limitations of internal financial controls with reference to Consolidated Financial Statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to Consolidated Financial Statements to future periods are subject to the risk that the internal financial control with reference to Consolidated Financial Statements may become inadequate because of changes in conditions, or that degree of compliance with the policies or procedures may deteriorates.

Opinion

In our opinion to the best of our information and according to the explanations given to us and based on the consideration of the reports of other auditors referred to in the Other Matter paragraph below, the Holding Company, its one subsidiary, its one associate company, which are companies incorporated in India, have, in all material respects, an adequate internal financial controls system with reference to Consolidated Financial Statements and such internal financial controls with reference to Consolidated Financial Statements were operating effectively as at March 31, 2026, based on the criteria for internal financial control with reference to Consolidated Financial Statements established by the respective companies considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Other Matters

Our aforesaid report under Section 143(3)(i) of the Act on the adequacy and operating effectiveness of the internal financial controls with reference to consolidated financial statements in so far as it relates to one associate company, which is company incorporated in India, is based solely on the corresponding report of the auditor of such company incorporated in India. Our opinion is not modified in respect of the above matter.

Further, with respect to our report under Section 143(3)(i) of the Act on the adequacy and operating effectiveness of the internal financial controls with reference to the Consolidated Financial Statements, we state that, insofar as it relates to one subsidiary company incorporated and located outside India, our opinion on the adequacy and operating effectiveness of internal financial controls with reference to the Consolidated Financial Statements is not applicable to such entity. Further, insofar as it relates to one subsidiary company incorporated in India, for which we are the statutory auditors, reporting under Section 143(3)(i) of the Act is not applicable pursuant to the exemption available to certain private limited companies, as the said subsidiary does not exceed the prescribed threshold limits.

Our opinion is not modified in respect of the above matters.

For Ajmera and Ajmera
Chartered Accountants
FRN: 018796C

Sd/-
Omprakash Ajmera
Partner
Membership No. 157420
UDIN: 26157420UTNAQU9347

Date: April 27, 2026
Place: Mumbai

Fabtech Technologies Limited (Formerly known as Fabtech Technologies Private Limited)
Consolidated Balance Sheet as at March 31, 2026
(Amount in lakhs unless otherwise stated)

Particulars	Notes	As at March 31, 2026	As at March 31, 2025
ASSETS			
Non-current assets			
Property, plant and equipment	5	2,891.89	2,633.56
Right of use assets	5	2,597.70	3,015.43
Goodwill		2,296.83	3,699.81
Other Intangible assets	6	24.33	65.06
Financial assets			
Investments	7	1,593.49	832.22
Loans	8	781.07	129.38
Other financial assets	9	2,592.62	650.60
Deferred tax asset (net)	10	387.13	342.63
Total Non-current assets		13,165.06	11,268.69
Current assets			
Inventories	11	2,134.14	5,941.58
Financial assets			
Investments	12	975.81	642.56
Trade receivables	13	24,151.90	15,073.61
Cash and cash equivalents	14	8,688.16	905.56
Bank balances other than cash and cash equivalent	15	12,168.98	2,595.42
Loans	16	13.07	225.39
Other Financial Assets	17	3,692.56	3,549.58
Current tax assets (net)	18	16.46	4.63
Other current assets	19	3,519.19	1,885.43
Total Current assets		55,360.26	30,823.76
Non-current Assets classified as held for sale	20	563.35	563.35
Total Assets		69,088.68	42,655.80
EQUITY AND LIABILITIES			
Equity			
Equity share capital	21	4,445.08	3,239.22
Other equity	22	37,531.88	14,072.17
Non-controlling interest		(0.03)	(0.03)
Total Equity		41,976.93	17,311.36
Liabilities			
Non-current liabilities			
Financial liabilities			
Borrowings	23	53.02	53.44
Lease Liabilities	24	2,489.66	2,661.61
Provisions	25	165.98	82.02
Total non-current liabilities		2,708.66	2,797.07
Current liabilities			
Financial liabilities			
Borrowings	26	4,220.24	5,408.64
Lease Liabilities	24	200.54	258.82
Trade payables			
(i) Total outstanding dues of micro enterprises and small enterprises	27	1,924.43	1,813.62
(ii) Total outstanding dues of creditors other than micro enterprise and small enterprise	27	12,331.40	8,066.67
Other financial liabilities	28	309.56	28.31
Other current liabilities	29	4,885.25	6,295.07
Provisions	25	40.26	87.35
Current tax liabilities (net)	30	491.41	588.89
Total Current liabilities		24,403.09	22,547.37
Total Liabilities		27,111.74	25,344.44
Total Equity and Liabilities		69,088.68	42,655.80

Notes forming part of the Financial Statements

1 - 62

The accompanying notes are an integral part of the financial statements.

As per our report of even date
For Ajmera And Ajmera
Chartered Accountants
Firm Registration No.: 018796C

Sd/-
Omprakash Ajmera
Partner
Membership No: 157420
UDIN: 26157420/UTNAQU/9347
Place: Mumbai
Date: April 27, 2026

For and on behalf of the Board of Directors
Fabtech Technologies Limited
CIN: L74999MH2018PLC316357

Sd/-
Hemant Mohan Anavkar
Director
DIN: 00150776

Sd/-
Amjad Adam Arbani
Director
DIN: 02718019

Sd/-
Kalpesh Chauhan
Chief Financial Officer

Sd/-
Neetu Tibrewal
Company Secretary
Membership No:
ACS 61496

Sd/-
Ashwani Singh
Chief Executive Officer

Place: Mumbai
Date: April 27, 2026

Fabtech Technologies Limited (Formerly known as Fabtech Technologies Private Limited)
Consolidated Statement of Profit and Loss for the year ended March 31, 2026
(Amount in lakhs unless otherwise stated)

Particulars	Notes	For the Year ended March 31, 2026	For the Year ended March 31, 2025
Income			
Revenue from Operations	31	41,077.18	32,666.85
Other Income	32	2,055.77	927.36
Total Income		43,132.95	33,594.21
Expenses			
Cost of raw material consumed	33	-	19.54
Purchase of Stock-in-trade	34	21,634.75	21,200.10
Changes in inventories of stock-in-trade	35	2,621.56	(3,033.70)
Employee benefits expense	36	4,333.44	3,433.65
Finance costs	37	413.90	209.59
Depreciation and amortization expense	38	530.15	260.78
Other expenses	39	8,987.64	7,277.97
Total Expenses		38,523.44	29,367.93
Profit/ (loss) before Share of profits / (loss) in associate entity/ies, exceptional items and tax		4,609.51	4,226.28
Share of profits / (loss) in associate entity/ies	54	40.41	32.22
Profit/ (loss) before exceptional items and tax		4,649.92	4,258.50
Exceptional items	40	177.49	1,784.86
Profit/ (loss) before tax		4,827.41	6,043.36
Tax expense			
Current tax	10	1,102.34	1,463.15
(Excess) / Short provision for tax relating to prior year	10	75.62	(1.15)
Deferred tax	10	(186.35)	(63.93)
Total tax		991.61	1,398.07
Profit for the year		3,835.80	4,645.29
Other comprehensive income			
Items that will not be reclassified to profit or loss			
Remeasurement gain / (loss) on defined benefit plan (a)	45	15.54	(16.66)
Income tax effect (b)	10	3.91	(4.07)
Total other comprehensive income / (loss) (a-b)		11.63	(12.59)
Total Comprehensive Income for the year (Comprising Profit / (Loss) and Other comprehensive Income for the year)		3,847.43	4,632.70
Net Profit Attributable to:			
a) Owners of the company		3,835.80	4,645.31
b) Non-controlling interest		0.00	(0.02)
Other Comprehensive Income / (Loss) Attributable To:			
a) Owners of the company		11.63	(12.59)
b) Non-controlling interest		-	0.00
Total Comprehensive Income Attributable To:			
a) Owners of the company		3,847.43	4,632.72
b) Non-controlling interest		0.00	(0.02)
Earnings per share			
Basic Earning/ (Loss) per share (INR)	42	10.00	14.34
Diluted Earning/ (Loss) per share (INR)	42	10.00	14.34

Notes forming part of the Financial Statements

1 - 62

The accompanying notes are an integral part of the financial statements.

As per our report of even date
For Ajmera And Ajmera
Chartered Accountants
Firm Registration No.: 018796C

Sd/-
Omprakash Ajmera
Partner
Membership No: 157420
UDIN: 26157420UTNAQU9347
Place: Mumbai
Date: April 27, 2026

For and on behalf of the Board of Directors
Fabtech Technologies Limited
CIN: L74999MH2018PLC316357

Sd/-
Hemant Mohan Anavkar
Director
DIN: 00150776

Sd/-
Amjad Adam Arbani
Director
DIN: 02718019

Sd/-
Kalpesh Chauhan
Chief Financial Officer

Sd/-
Neetu Tibrewal
Company Secretary
Membership No:
ACS 61496

Sd/-
Ashwani Singh
Chief Executive Officer

Place: Mumbai
Date: April 27, 2026

Fabtech Technologies Limited (Formerly known as Fabtech Technologies Private Limited)
Consolidated Statement of Cash Flows for the Year ended March 31, 2026
(Amount in lakhs unless otherwise stated)

Particulars	For the Year ended March 31, 2026	For the Year ended March 31, 2025
Cash flow from operating activities		
Profit/(Loss) before tax	4,827.41	6,043.36
Adjustments for:		
Share of profits / (loss) in associate entity/ies	(40.41)	(32.22)
Depreciation and amortization expenses	530.15	260.78
Finance cost	414.86	208.63
Interest income	(790.46)	(261.38)
(Gain)/ loss on sale of fixed assets	(0.11)	(1.35)
Fair value (gain) / loss on Mutual Fund Investments	(44.91)	(160.89)
Share of profit on Sales of investment in associates	(177.49)	(1,784.86)
Provision/(Reversal of provision) for Doubtful Debt and advances	544.54	(205.90)
Unrealised foreign exchange (gain) / loss	(1,034.62)	45.49
Remeasurement (gain)/loss on the defined benefit plans	15.54	(16.66)
Liabilities no longer required written back	(8.43)	(12.45)
Foreign Currency Translation Reserve	22.53	-
Advance to Vendor Written off	8.47	-
Profit on Termination of ROU Assets lease	5.66	-
Fixed Asset Written Off	18.13	-
Operating profit before working capital changes	4,290.86	4,082.55
Changes in Operating assets and liabilities		
Decrease/(Increase) in inventories	3,807.43	(3,014.17)
Decrease/(Increase) in trade receivables	(8,655.02)	(5,258.35)
Decrease/(Increase) in other current assets	(1,642.24)	(1,080.64)
Decrease/(Increase) in other financial assets	95.86	(1,379.25)
(Decrease)/Increase in trade payables	4,450.79	3,375.64
(Decrease)/Increase in provisions	36.87	(2.81)
(Decrease)/Increase in other financial liabilities	281.25	(79.76)
(Decrease)/Increase in other current liabilities	(1,409.83)	709.95
Cash generated/(used) in operations	1,255.97	(2,646.84)
Income tax paid (net)	(1,208.23)	(967.65)
Net cash flows generated/(used) from operating activities (A)	47.74	(3,614.49)
Cash flow from Investing activities		
Payment for purchase of property, plant and equipment and intangible assets	(470.81)	(2,478.20)
Proceeds from sale of property, plant and equipment and intangible assets	69.61	0.54
Loan given to subsidiaries/ Associates	(335.45)	-
Investment in Equity shares of subsidiaries, associates and other entities	6.89	(2,889.28)
Net proceeds sale of Equity shares of subsidiaries, associates and other entities	854.86	2,371.20
Net proceeds from (purchase)/sale of investments	(288.34)	1,618.32
Net proceeds from (investment)/maturity in/of fixed deposits	(11,744.92)	(877.41)
Interest received	677.05	250.18
Net cash flows generated/(used) in investing activities (B)	(11,231.11)	(2,004.65)
Cash flow from Financing activities		
Proceeds from issuance of equity share capital	20,752.03	(0.00)
Payment of Dividend	-	(485.95)
(Repayment)/Proceeds from borrowings	(1,189.66)	4,474.34
Payment towards Lease Liability	(433.06)	(185.25)
Finance cost	(163.34)	(177.62)
Net cash flows generated/(used) in financing activities (C)	18,965.97	3,625.52
Net increase in cash and cash equivalents (A+B+C)	7,782.60	(1,993.61)
Cash and cash equivalents at the beginning of the year	905.56	2,899.17
Cash and cash equivalents at the end of the year	8,688.16	905.56
Reconciliation of Cash and cash equivalents considered for statement of Cash Flows		
Cash and cash equivalents comprise (Refer note 14)		
Balances with banks		
- In current accounts	3,423.05	859.65
- Fixed deposits with maturity of less than 3 months	5,299.40	38.78
Cash on hand	5.71	7.13
Total cash and cash equivalents at the end of the year	8,688.16	905.56

Change in Liability Arising from Financing Activities

Particulars	As at April 01, 2025	Cash Flow	Derecognition of Subsidiary	As at March 31, 2026
Borrowing - Non-Current (including current maturities) (Refer Note 23)	83.88	0.61	(0.80)	83.69
Borrowing - Current (Refer Note 26)	5,378.20	(1,040.13)	(148.50)	4,189.57
Total	5,462.08	(1,039.52)	(149.30)	4,273.26

Particulars	As at April 01, 2024	Cash Flow	Foreign Exchange Movement/Other	As at March 31, 2025
Borrowing - Non-Current (including current maturities) (Refer Note 23)	119.67	(35.79)	-	83.88
Borrowing - Current (Refer Note 26)	868.07	4,510.13	-	5,378.20
Total	987.74	4,474.34	-	5,462.08

Fabtech Technologies Limited (Formerly known as Fabtech Technologies Private Limited)
Consolidated Statement of Cash Flows for the Year ended March 31, 2026
(Amount in lakhs unless otherwise stated)

1. The above Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in the Indian Accounting Standard (Ind AS) 7, Statement of Cash Flows as specified in the Companies (Indian Accounting Standards), Rules, 2015 (as amended).
2. Cash comprises cash on hand, Current Accounts and deposits with banks. Cash equivalents are short term balances (with an original maturity of three months or less from the date of acquisition).

Notes forming part of the Financial Statements

1 - 62

The accompanying notes are an integral part of the financial statements.

As per our report of even date
For Ajmera And Ajmera
Chartered Accountants
Firm Registration No.: 018796C

For and on behalf of the Board of Directors
Fabtech Technologies Limited
CIN: L74999MH2018PLC316357

Sd/-
Omprakash Ajmera
Partner
Membership No: 157420
UDIN: 26157420UTNAQU9347
Place: Mumbai
Date: April 27, 2026

Sd/-
Hemant Mohan Anavkar
Director
DIN: 00150776

Sd/-
Amjad Adam Arbani
Director
DIN: 02718019

Sd/-
Kalpesh Chauhan
Chief Financial Officer
Place: Mumbai
Date: April 27, 2026

Sd/-
Neetu Tibrewal
Company Secretary
Membership No: ACS 61496

Sd/-
Ashwani Singh
Chief Executive Officer

Fabtech Technologies Limited (Formerly known as Fabtech Technologies Private Limited)
Consolidated Statement of Changes in Equity for the year ended March 31, 2026
(Amount in lakhs unless otherwise stated)

(A) Equity share capital

Balance at April 01, 2025	Change during the year	Balance at March 31, 2026
3,239.22	1,205.86	4,445.08
Balance at April 01, 2024	Change during the year	Balance at March 31, 2025
294.48	2,944.74	3,239.22

(B) Other equity

Particulars	Capital reserve	Bonus shares issued pending allotment	Securities Premium	Retained earnings	Foreign currency translation reserves	Other comprehensive income	Total
Balance as at April 01, 2025	1.00	-	-	14,119.29	(23.59)	(24.53)	14,072.17
Changes during the year							
- Profit for the year	-	-	-	3,838.80	22.53	-	3,858.33
- Premium on shares issued during the year	-	-	21,823.80	-	-	-	21,823.80
- Less: Prior Period adjustment	-	-	-	(1.39)	-	-	(1.39)
- Less: Capitalisation of reserves against issue of bonus shares	-	-	(2,232.66)	-	-	-	(2,232.66)
- Other Comprehensive Income (net of taxes)	-	-	-	-	-	11.63	11.63
Balance as at March 31, 2026	1.00	-	19,591.14	17,953.70	(1.06)	(12.90)	37,531.88
Balance as at April 01, 2024	1.00	2,944.75	-	9,959.95	-	(11.94)	12,893.76
Changes during the year							
- Profit for the year	-	-	-	4,645.29	(23.59)	-	4,621.70
- Add: Bonus shares issued pending allotment	-	(2,944.75)	-	-	-	-	(2,944.75)
- Less: Dividend distributed	-	-	-	(485.95)	-	-	(485.95)
- Other Comprehensive Income (net of taxes)	-	-	-	-	-	(12.59)	(12.59)
Balance as at March 31, 2025	1.00	-	-	14,119.29	(23.59)	(24.53)	14,072.17

Notes forming part of the Financial Statements

1 - 62

The accompanying notes are an integral part of the financial statements.

As per our report of even date
For Ajmera And Ajmera
Chartered Accountants
Firm Registration No.: 018796C

For and on behalf of the Board of Directors
Fabtech Technologies Limited
CIN: L74999MH2018PLC316357

Sd/-
Omprakash Ajmera
Partner
Membership No: 157420
UDIN: 26157420UTNAQU9347
Place: Mumbai
Date: April 27, 2026

Sd/-
Hemant Mohan Anavkar
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DIN: 00150776

Sd/-
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Director
DIN: 02718019

Sd/-
Kalpesh Chauhan
Chief Financial Officer

Sd/-
Neetu Tibrewal
Company Secretary
Membership No: ACS 61496

Sd/-
Ashwani Singh
Chief Executive Officer

Place: Mumbai
Date: April 27, 2026

Fabtech Technologies Limited (Formerly known as Fabtech Technologies Private Limited)
Notes forming part of the Consolidated Financial Statements
Basis of Preparation, Significant Accounting Policies

1. OVERVIEW OF THE GROUP

Fabtech Technologies Limited (Formerly known as Fabtech Technologies Private Limited) ("FTL" or "the Company") is a public limited company having Corporate Identity Number L74999MH2018PLC316357. The Company along with its subsidiaries and associates is engaged in providing building pharmaceutical, biotech and healthcare capabilities for wide range of customers by offering comprehensive start to finish turnkey solutions, which includes supplying pharmaceutical machineries / equipment, in house designing engineering, procurement, installation, validation and to undertake other activities required in various projects including standalone equipment supply and installation.

The Company is incorporated and domiciled under the provisions of the Companies Act applicable in India. The registered office of the Company is located at 715, Janki Centre, off. Veera Desai Road, Andheri West, Mumbai, Maharashtra, India, 400053.

The corporate office of the Company is located at ABR EMERALD, 1st Floor, Plot No. D8, Street 16, MIDC Central Road, Andheri (E), Mumbai 400093.

FTL together with its subsidiaries is herein after referred to as the "Group".

2. BASIS OF PREPARATION AND MEASUREMENT

2.1 Basis for preparation

The consolidated financial statements of the Group are prepared in accordance with Indian Accounting Standards ("Ind AS") under the historical cost convention on accrual basis as per the Ind AS prescribed under Section 133 of the Companies Act, 2013 (the "Act") read with Rule 4 of the Companies (Indian Accounting Standard) Rules, 2015, as amended (hereinafter to be referred as "Financial Statements").

These financial statements together with the comparative reporting period have been prepared in accordance with the recognition and measurement principles as laid down in Ind AS, prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and the other accounting principles generally accepted in India.

The preparation of these financial information in conformity with Ind AS requires the use of certain critical accounting estimates. It also requires management to exercise its judgment in the process of applying the group's accounting policies. The areas involving a higher degree of judgment or complexity, or area where assumptions and estimates are significant to these financial statements are as disclosed in these financial statements.

These financial statements have been prepared on a historical cost basis, except for certain financial assets and liabilities (including investments), defined benefit plans, plan assets and share-based payments.

All assets and liabilities have been classified as current and non-current as per the group's normal operating cycle and other criteria set out in the Schedule III of the Act and Ind AS 1, Presentation of Financial Statements.

The Financial Statements have been prepared on accrual and going concern basis. The accounting policies are applied consistently to all the financial years presented in the financial statements.

2.2 Statement of compliance

The consolidated financial statements of the Group comply in all material aspects with Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act, 2013 ("the Act") read along with companies (Indian Accounting standard) Rules, 2015 as amended and other relevant provisions of the Act.

2.3 Principles of consolidation

- (a) The financial statements of the Company and its subsidiaries are combined on a line-by-line basis by adding together like items of assets, liabilities, equity, incomes, expenses and cash flows, after fully eliminating intra-group balances and intra-group transactions.
- (b) Profits or losses resulting from intra-group transactions that are recognised in assets, such as Inventory and Property, Plant and Equipment, are eliminated in full.

Fabtech Technologies Limited (Formerly known as Fabtech Technologies Private Limited)
Notes forming part of the Consolidated Financial Statements
Basis of Preparation, Significant Accounting Policies

- (c) In case of foreign subsidiaries, revenue items are consolidated at the average rate prevailing during the year. All assets and liabilities are converted at rates prevailing at the end of the year. Any exchange difference arising on consolidation is recognised in the Foreign Currency Translation Reserve (FCTR).
- (d) The audited/unaudited financial statements of foreign subsidiaries/joint ventures/associates have been prepared in accordance with the Generally Accepted Accounting Principle of its Country of Incorporation or Ind AS or IFRS.
- (e) The Consolidated Financial Statements have been prepared using uniform accounting policies for like transactions and other events in similar circumstances.
- (f) The carrying amount of the parent's investment in each subsidiary is offset (eliminated) against the parent's portion of equity in each subsidiary.
- (g) The difference between the proceeds from disposal of investment in subsidiaries and the carrying amount of its assets less liabilities as on the date of disposal is recognised in the Consolidated Statement of Profit and Loss being the profit or loss on disposal of investment in subsidiary.
- (h) Investment in Associates and Joint Ventures has been accounted under the Equity Method as per Ind AS 28 - Investments in Associates and Joint Ventures. Investments in joint operations are accounted using the Proportionate Consolidation Method as per Ind AS 111 - Joint Arrangements.
- (i) The Group accounts for its share of post-acquisition changes in net assets of associates and joint ventures, after eliminating unrealised profits and losses resulting from transactions between the Group and its associates and joint ventures.
- (j) Non-Controlling Interest's share of profit/loss of consolidated subsidiaries for the year is identified and adjusted against the income of the Group in order to arrive at the net income attributable to shareholders of the group.
- (k) Non-Controlling Interest's share of net assets of consolidated subsidiaries is identified and presented in the Consolidated Balance Sheet.
- (l) The financial statements of the subsidiaries, associates or joint venture entity used for consolidation are drawn up to the same reporting period as that of the Company i.e., March 31, 2026.

3. SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies applied by the group in the preparation of its financial statements are listed below. Such accounting policies have been applied consistently to all the periods presented in these financial statements, unless otherwise indicated.

A) Functional and Presentation Currency

Items included in the financial statements are measured using the currency of the primary economic environment in which the group operates. The financial statements are presented in Indian Rupees (INR) and all values are rounded to the nearest lakhs with two decimals, except when otherwise indicated.

B) Use of estimates and critical accounting judgements

The preparation of the consolidated financial statements in conformity with Ind AS requires management to make estimates, judgements and assumptions.

The preparation of financial statements requires the use of accounting estimates which, by definition, may differ from the actual results. Management also needs to exercise judgement in applying the group's accounting policies.

These estimates, judgements and assumptions affect the application of accounting policies and the reported amounts of assets and liabilities, the disclosures of contingent assets and liabilities as at the date of the financial statements and reported amounts of revenues and expenses during the period. Accounting estimates could change from period to period. Actual results could differ from these estimates. The estimates and the underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised and future periods affected.

Detailed information about each of these estimates and judgements is included in relevant notes together with information about the basis of calculation for each affected line item in the consolidated financial statements.

Critical estimates and judgements

The areas involving critical estimates or judgements are:

- Estimation of defined benefit obligation - Note 45

Fabtech Technologies Limited (Formerly known as Fabtech Technologies Private Limited)
Notes forming part of the Consolidated Financial Statements
Basis of Preparation, Significant Accounting Policies

- Impairment of trade receivables – Note 13

Estimation and judgements are continuously evaluated. They are based on historical experience and other factors including expectation of future events that may have a financial impact on the group and that are believed to be reasonable under the circumstances.

C) Current versus Non-current classification

All assets and liabilities are classified into current and non-current assets and liabilities.

An asset is classified as current when it satisfies any of the following criteria:

- a) it is expected to be realised in, or is intended for sale or consumption in the company's normal operating cycle;
- b) it is held primarily for the purpose of being traded;
- c) it is expected to be realised within 12 months after the reporting date; or
- d) it is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least 12 months after the reporting date.

Current assets include the current portion of non-current financial assets.

All other assets are classified as non-current.

A liability is classified as current when it satisfies any of the following criteria:

- a) it is expected to be settled in the company's normal operating cycle;
- b) it is held primarily for the purpose of being traded;
- c) it is due to be settled within 12 months after the reporting date; or
- d) the company does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting date. Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.

Current liabilities include current portion of non-current financial liabilities.

All other liabilities are classified as non-current.

All assets and liabilities of the Group have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013.

Based on the nature of product and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current / non-current classification of assets and liabilities:

D) Revenue recognition
i. Sale of Products

To determine revenue recognition, the Company follows a 5-step process:

1. Identifying the contract with a customer
2. Identifying the performance obligations
3. Determining the transaction price
4. Allocating the transaction price to the performance obligations
5. Recognising revenue when/as performance obligation(s) are satisfied

Fabtech Technologies Limited (Formerly known as Fabtech Technologies Private Limited)
Notes forming part of the Consolidated Financial Statements
Basis of Preparation, Significant Accounting Policies

Under Ind AS 115 - Revenue from Contracts with Customers, revenue is recognised upon transfer of control of promised goods or services to customers. Revenue is measured at the transaction price agreed with the customers received or receivable, excluding discounts, incentives, performance bonuses, price concessions, amounts collected on behalf of third parties, or other similar items, if any, as specified in the contract with the customer. Revenue is recorded provided the recovery of consideration is probable and determinable. Sales are recognised when control of the products has transferred, the customer has full discretion over price to sell/ use of the product, and there is no unfulfilled obligation that could affect the customer's acceptance of the products

The Company is providing start to finish turnkey solutions, which includes supplying pharmaceutical machineries / equipment, in house designing engineering, procurement, installation, validation and to undertake other activities required in various projects including standalone equipment supply and installation.

Revenue is measured at the fair value of consideration received or receivable by the Company for goods supplied and services rendered, excluding trade discounts and applicable taxes. It is recognized when the following criteria are met:

- The control of the goods or services is transferred to the customer in accordance with the contractual terms.
- The revenue amount can be reliably measured.
- It is probable that the economic benefits from the transaction will flow to the Company.
- The costs incurred or to be incurred can be measured reliably.

Revenue recognition is classified as follows:

i. Turnkey Contracts

Turnkey contracts typically involve the design, engineering, supply, installation, and commissioning of facilities and their internal infrastructure. The contract price is usually a fixed consideration that varies on a case-by-case basis.

Such contracts usually represent a single performance obligation, where control of goods and services is transferred progressively over the contract period. The performance obligation is considered satisfied upon the completion of contractual scope and formal customer acceptance. Contract revenue and related costs, where execution spans multiple accounting periods, are recognized based on actual shipments as of the reporting date.

ii. Sale of Services

Revenue from services such as management consultancy and installation services is recognized when the services are performed in accordance with the terms agreed with the customer. The transaction price represents the amount agreed with the customer, excluding trade discounts and applicable taxes.

iii. Export Incentive: under various scheme notified by government has been recognized on the basis of credits afforded in the passbook or amount received.

iv. Interest & Dividend Income

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the interest rate applicable.

Income from dividend is recognized when right to receive payment is established.

v. Other Income

Other Incomes are accounted as and when the right to receive such income arises and it is probable that the economic benefits will flow to the Company and the amount of income can be measured reliably.

E) Product Warranty Expenses

The product warranties are supported by the vendor's own warranty on the products. As this is a back-to-back warranty arrangement, no separate provision for warranty costs has been established. Any potential future warranty claims for the materials supplied will be covered by the Group's vendor.

F) Property, Plant and equipment

Fabtech Technologies Limited (Formerly known as Fabtech Technologies Private Limited)
Notes forming part of the Consolidated Financial Statements
Basis of Preparation, Significant Accounting Policies

Freehold Land is carried at historical cost. Property, plant and equipment are stated at cost of acquisition or construction less accumulated depreciation or accumulated impairment loss, if any.

Cost of item of property, plant and equipment includes purchase price, taxes, non-refundable duties, freight and other costs that are directly attributable to bringing assets to their working condition for their intended use. Expenses capitalized include applicable borrowing costs for qualifying assets, if any.

This recognition principle is applied to the costs incurred initially to acquire an item of property, plant and equipment and also to costs incurred subsequently to add to, replace part of, or service it. All other repair and maintenance costs, including regular servicing, are recognised in the statement of profit and loss as incurred. When a replacement occurs, the carrying value of the replaced part is de-recognised. Where an item of property, plant and equipment comprises major components having different useful lives, these components are accounted for as separate items. An item of property, plant and equipment is derecognized upon disposal or when no future economic benefits are expected to arise from the continued use of asset. Any gain or loss arising on the disposal or retirement of an item of property, plant and equipment is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognised in the Statement of Profit and Loss.

The residual values, useful lives and method of depreciation of Property, Plant & Equipment is reviewed at each financial year and adjusted prospectively, if any.

Property, Plant and Equipment under construction are recognized as capital work in progress.

G) Intangible assets, Amortization and useful life

Intangible assets that are acquired by the group are measured initially at cost. All intangible assets are with finite useful lives and are measured at cost less accumulated amortisation.

Goodwill arising on acquisition of business is measured at cost less any accumulated impairment loss. Goodwill is assessed at every balance sheet date for any impairment.

Intangible assets are only recognized when it is probable that associated future economic benefits would flow to the Company.

Intangibles in respect of non-compete and customer relationships acquired in a business combination are recognized at fair value at the acquisition date. They have a finite useful life and are subsequently carried at costs less accumulated amortization and accumulated impairment losses, if any.

Intangible assets in respect of software's acquired separately are measured on initial recognition at cost. Following initial recognition, they are carried at cost less accumulated amortization and accumulated impairment losses, if any.

Intangible assets are derecognised either on their disposal or where no future economic benefits are expected from their use.

Gains or losses arising from derecognition of an intangible assets are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the Statement of Profit and Loss when the asset is derecognized.

Subsequent to initial recognition, intangible assets with definite useful lives are reported at cost less accumulated amortisation and accumulated impairment losses.

H) Depreciation of Property, Plant and Equipment

Depreciation on tangible assets has been provided on the straight-line method as per the useful life prescribed in Schedule II to the Companies Act, 2013.

The estimates of useful lives of property, plant and equipment are as follows:

Class of Asset	Useful life (in years)
Furniture & Fixture	10
Motor Vehicle	6
Office Equipment	5

Fabtech Technologies Limited (Formerly known as Fabtech Technologies Private Limited)
Notes forming part of the Consolidated Financial Statements
Basis of Preparation, Significant Accounting Policies

Computer and Peripherals	3
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Estimated useful life of following assets is different than useful life as prescribed in schedule II of the Companies Act, 2013.

Class of Asset	Useful life as per Schedule II (in years)	Useful life adopted (in years)
Furniture & Fixture - Leasehold Improvement	10	9

Leasehold Improvement is estimate to be depreciate over the period of lease terms of 9 years.

Gains or losses arising on the disposal of property, plant and equipment are determined as the difference between the disposal proceeds and the carrying amount of the assets and are recognized in statement of profit and loss within other income or other expenses.

Assets individually costing INR 5,000 or less are fully depreciated in the year of acquisition.

Advances paid towards the acquisition of property, plant and equipment outstanding at each balance sheet date is classified as capital advances under non-current assets.

D) Amortisation of Intangible assets

Intangible assets except Goodwill are amortised in Statement of Profit or Loss over their estimated useful lives, from the date that they are available for use based on the expected pattern of consumption of economic benefits of the asset. Accordingly, at present, these are being amortised on straight line basis.

The estimated useful lives of Intangible Assets are as follows:

Asset	Years
Software	6

The useful lives are reviewed atleast at each year end. Changes in expected useful lives are treated as changes in accounting estimates.

J) Impairment of non-financial assets

Assets are tested for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable

The carrying amounts of property, plant & equipment, capital work-in-progress, if any and intangible assets are reviewed at each Balance Sheet date, to determine whether there is any indication of impairment. If any such indication exists, the assets recoverable amounts are estimated at each reporting date. Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing the value in use, the estimated future cash flows are discounted to their present value using a pre-discount rate that reflects the current market assessments of the time value of money and the risks specific to the asset or the cash-generating unit. For the purpose of impairment testing, assets are grouped together into the smallest group of assets that generate cash inflows from continuing use that are largely independent of the cash inflows of other assets or groups of assets (the "cash-generating unit").

An impairment loss is recognised whenever the carrying amount of an asset or the cash generating unit exceeds the corresponding recoverable amount. Impairment losses are recognised in the Statement of Profit and Loss.

Impairment losses recognised in prior periods are assessed at each reporting date for any indications that the loss has decreased or no longer exists. An impairment loss is reversed if there has been a change in the estimates used to determine the recoverable amount. An impairment loss is reversed only to the extent that the assets carrying amount does not exceed the carrying amount that would have been determined net of depreciation or amortisation, if no impairment loss had been recognised. Impairment loss recognized for goodwill is not reversed in a subsequent period unless the impairment loss was

Fabtech Technologies Limited (Formerly known as Fabtech Technologies Private Limited)
Notes forming part of the Consolidated Financial Statements
Basis of Preparation, Significant Accounting Policies

caused by a specific external event of an exceptional nature that is not expected to recur, and subsequent external events have occurred that reverse the effect of that event.

K) Borrowing costs

Borrowings are initially recognised at fair value, net of transaction costs incurred. Borrowings are subsequently measured at amortised cost

Borrowing costs, if any, that are attributable to the acquisition, construction or production of qualifying assets are treated as direct cost and are considered as part of cost of such assets. A qualifying asset is an asset that necessarily requires a substantial period of time to get ready for its intended use or sale. Capitalisation of borrowing costs is suspended in the period during which the active development is delayed beyond reasonable time due to other than temporary interruption. All other borrowing costs are charged to the statement of profit and loss as incurred.

Borrowings are classified as current liabilities unless the group has an unconditional right to defer settlement of the liability for at least 12 months after the reporting period.

L) Inventories

Inventories of raw materials, components and stores, consumables and packing material are valued at lower of cost and net realisable value. Cost includes purchase price, duties and taxes (other than those subsequently recoverable by the group from taxing authorities), freight inward and other expenditure in bringing inventories to present locations and conditions. In determining the cost, First-in-First-out (FIFO) method is used. The carrying costs of raw materials, components and stores and spare parts are not written down below cost if the finished products in which they will be incorporated are expected to be sold at or above cost.

Finished goods are valued at the lower of cost and net realizable value. The comparison of cost and net realisable value is made on an item by item basis. Cost comprises of direct material and labour expenses and an appropriate portion of production overheads incurred in bringing the inventory to their present location and condition. Fixed production overheads are allocated on the basis of normal capacity of the production facilities. Finished goods and work-in-progress inventory cost is determined on a weighted average cost basis.

Net Realisable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and the estimated costs necessary to make the sale.

M) Leases

The group has adopted Ind AS 116 "Leases" and applied the standard to all lease contracts.

Group as a lessee

The Group, as a lessee, recognises a right-of-use asset and a lease liability for its leasing arrangements, if the contract conveys the right to control the use of an identified asset. The contract conveys the right to control the use of an identified asset, if it involves the use of an identified asset and the group has substantially all of the economic benefits from use of the asset and has right to direct the use of the identified asset. The cost of the right-of-use asset shall comprise of the amount of the initial measurement of the lease liability adjusted for any lease payments made at or before the commencement date plus any initial direct costs incurred. The right-of-use assets is subsequently measured at cost less any accumulated depreciation, accumulated impairment losses, if any and adjusted for any remeasurement of the lease liability. The right-of-use assets is depreciated using the straight-line method from the commencement date over the shorter of lease term or useful life of right-of-use asset.

The Group measures the lease liability at the present value of the lease payments that are not paid at the commencement date of the lease. The lease payments are discounted using the interest rate implicit in the lease, if that rate can be readily determined.

Fabtech Technologies Limited (Formerly known as Fabtech Technologies Private Limited)
Notes forming part of the Consolidated Financial Statements
Basis of Preparation, Significant Accounting Policies

If that rate cannot be readily determined, the group uses incremental borrowing rate. For short-term and low value leases, the group recognises the lease payments as an operating expense on a straight-line basis over the lease term. When the lease liability is remeasured due to change in contract terms, a corresponding change is made to the carrying amount of right-of-use asset, or is recorded in the profit and loss account if the carrying amount of right-of-use asset is reduced to zero.

Group as lessor

The Group as a lessor, classifies leases as either operating lease or finance lease. A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership of an underlying asset. Initially asset held under finance lease is derecognised in balance sheet and presented as a receivable at an amount equal to the net investment in the lease. Finance income is recognized over the lease term, based on a pattern reflecting a constant periodic rate of return on Company's net investment in the lease. A lease which is not classified as a finance lease is an operating lease. Accordingly, the Company recognises lease payments as income on a straight-line basis in case of assets given on operating leases. The Company presents underlying assets subject to operating lease in its balance sheet under the respective class of asset.

N) Employee benefits

The group's obligation towards various employee benefits have been recognized as follows:

Short term benefits

Employee benefits payable wholly within twelve months of receiving employees services are classified as short-term employee benefits. These benefits include salaries and wages, bonus and ex-gratia. The undiscounted amount of short-term employee benefits to be paid in exchange for employee services is recognized as an expense as the related service is rendered by employees. The group recognizes a liability & expense for bonuses. The group recognizes a provision where contractually obliged or where there is a past practice that has created a constructive obligation.

Post-employment Benefits
Defined contribution plans

The group pays provident fund, employee state insurance and other regulatory funds contributions as per local regulations. The group has no further payment obligations once the contributions have been paid. The contributions are accounted for as defined contribution plans and the contributions are recognized as employee benefit expense when they are due.

Defined benefit plans
Recognition and measurement of defined benefit plans:

For defined benefit schemes i.e. gratuity and post-retirement benefit schemes, the cost of providing benefits is determined using the Projected Unit Credit Method, with actuarial valuation being carried out at each balance sheet date. Re-measurement gains and losses of the net defined benefit liability/ (asset) are recognized immediately in other comprehensive income. Such re-measurements are not re-classified to the Statement of Profit & Loss in the subsequent period. The service cost and net interest on the net defined benefit liability/ (asset) is treated as a net expense within employment costs.

Past service cost is recognised as an expense when the plan amendment or curtailment occurs or when any related restructuring costs or termination benefits are recognised, whichever is earlier.

The defined benefit obligation recognised in the balance sheet represents the present value of the defined-benefit obligation as reduced by the fair value of plan assets.

Long-term employee benefits
Compensated absences

Liabilities recognised in respect of other long-term employee benefits such as annual leave are measured at the present value of the estimated future cash outflows expected to be made by the group in respect of services provided by employees up to

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the reporting date using the projected unit credit method with actuarial valuation being carried out at each year end balance sheet date. Actuarial gains and losses arising from experience adjustments and changes in actuarial assumptions are charged or credited to the statement of profit and loss in the period in which they arise. Compensated absences which are not expected to occur within twelve months after the end of the period in which the employee renders the related service are recognized based on actuarial valuation.

Termination Benefits

Termination Benefits, in the nature of voluntary retirement benefits or Termination Benefits arising from restructuring, are recognized in the Statement of Profit & Loss. The group recognizes Termination Benefits at the earlier of the following dates:

- (a) when the group can no longer withdraw the offer of these benefits, or
- (b) when the group recognizes costs for a restructuring that is within the scope of Ind AS 37 and involves the payment of termination benefits.

Benefits falling due more than 12 months after the end of the reporting period are discounted to their present value.

O) Foreign exchange transactions

- (i) Functional and presentation currency:

Items included in the financial statements are measured using the currency of the primary economic environment in which the group operates. The consolidated financial statements are presented in Indian rupee (INR), which is Fabtech Technologies Limited's functional and presentation currency.

- (ii) Transactions and balances:

Foreign currency transactions are translated into the functional currency using the exchange rates at the dates of the transactions. Year-end monetary assets and liabilities denominated in foreign currencies are translated at the year-end foreign exchange rates. Non-Monetary items that are measured in terms of historical cost in a foreign currency are translated using the exchange rate at the date of transaction. Non-monetary items, measured at fair value denominated in a foreign currency are translated using the exchange rates that existed when the fair value was determined.

Exchange differences arising on settlement or translation of monetary items are recognised in the Statement of Profit and Loss. The gain or loss arising on translation of non-monetary items measured at fair value is treated in line with the recognition of the gain or loss on the change in fair value of the item (i.e. translation differences on items whose fair value gain or loss is recognized in other comprehensive income (OCI) or profit and loss are also recognised in OCI or profit and loss, respectively).

P) Provisions, contingent liabilities, and contingent assets

A provision is recognised when there is a present obligation (legal or constructive) as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. If the effect of the time value of money is material, provisions are discounted to reflect its present value using a current pre-tax rate that reflects the current market assessments of the time value of money and the risks specific to the obligation.

When discounting is used, the increase in the provision due to the passage of time is recognized as a finance cost. Each provision is based on the best estimate of the expenditure required to settle the present obligation at the balance sheet date.

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the group or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Contingent assets are generally not recognized but are disclosed when inflow of economic benefit is probable.

Provisions, Contingent liabilities and contingent assets are reviewed at each Balance Sheet date.

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Q) Income taxes

Tax expense for the year comprises current tax and deferred tax. The tax currently payable is based on taxable profit for the year.

Taxable profit differs from net profit as reported in the statement of profit and loss because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The group's liability for current tax is calculated using tax rates and tax laws that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is the tax expected to be payable or recoverable on differences between the carrying values of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit and is accounted for using liability method. Deferred tax liabilities are generally recognised for all taxable temporary differences. In contrast, deferred tax assets are only recognised to the extent that it is probable that future taxable profits will be available against which the temporary differences can be utilised.

The carrying value of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised based on the tax rates and tax laws that have been enacted or substantially enacted by the end of the reporting period. The measurement of deferred tax liabilities and assets reflects the tax consequences that would follow from the manner in which the group expects, at the end of the reporting period, to cover or settle the carrying value of its assets and liabilities.

Deferred tax assets and liabilities are offset to the extent that they relate to taxes levied by the same tax authority and there are legally enforceable rights to set off current tax assets and current tax liabilities within that jurisdiction and there is an intention to settle the asset & liability on a net basis.

Current and deferred tax are recognised as an expense or income in the statement of profit and loss, except when they relate to items credited or debited either in other comprehensive income or directly in equity, in which case tax is also recognized in other comprehensive income or directly in equity.

R) Earnings per share

Basic earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders of the group by the weighted average number of the equity shares outstanding during the year. For the purpose of calculating diluted earnings per share, net profit or loss for the year attributable to equity shareholders of the group and the weighted average number of equity shares outstanding during the year are adjusted for the effect of all dilutive potential equity shares.

S) Financial Instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

Financial assets and liabilities are initially measured at fair value.

Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit and loss) are added to or deducted from the fair value measured on initial recognition of financial asset or financial liability. The transaction costs directly attributable to the acquisition of financial assets and financial liabilities at fair value through profit and loss are immediately recognised in the statement of profit and loss.

Where the fair value of a financial asset at initial recognition is different from its transaction price, the difference between the fair value and the transaction price is recognized as a gain or loss in the Statement of Profit and Loss, unless it qualifies

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to recognized otherwise. However, trade receivables that do not contain a significant financing component are measured at Transaction price.

(a) Financial assets

a. (i) Classification :

The group classifies its financial assets in the following measurement categories:

- i. those to be measured subsequently at fair value (either through other comprehensive income, or through profit or loss), and
- ii. those measured at amortised cost

The classification depends on the entity's business model for managing the financial assets and the contractual terms of the cash flows

i. Financial assets at amortized cost

Financial assets are subsequently measured at amortised cost if these financial assets are held within a business model whose objective is to hold these assets in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

The effective interest method is a method of calculating the amortised cost of a financial instrument and of allocating interest income or expense over the relevant period. The effective interest rate is the rate that exactly discounts future cash receipts or payments through the expected life of the financial instrument, or where appropriate, a shorter period.

ii. Financial assets measured at fair value

Fair Value through other comprehensive income (FVTOCI)

Financial assets are measured at fair value through other comprehensive income if these financial assets are held within a business model whose objective is to hold these assets in order to collect contractual cash flows or to sell these financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Financial assets included within the FVTOCI category are measured initially as well as at each reporting date at fair value. Fair value movements are recognised in the OCI. However, the group recognises interest income, impairment losses and reversals and foreign exchange gain or loss in the statement of profit and loss. On derecognition of the asset, cumulative gain or loss previously recognised in OCI is reclassified to the statement of profit and loss. Interest earned while holding a FVTOCI instrument is reported as interest income using the effective interest rate method.

The group in respect of equity investments (other than in subsidiaries, associates and joint ventures) which are not held for trading has made an irrevocable election to present in other comprehensive income subsequent changes in the fair value of such equity instruments. Such an election is made by the group on an instrument by instrument basis at the time of initial recognition of such equity investments.

Fair value through the statement of profit and loss (FVTPL)

Financial asset not measured at amortised cost or at fair value through other comprehensive income is carried at fair value through the statement of profit and loss. Fair value changes are recognized in the Statement of Profit & Loss at each reporting period.

iii. Cash and bank balances

Cash and bank balances consist of:

(i) Cash and cash equivalents - which includes cash in hand, deposits held at call with banks and other short term deposits which are readily convertible into known amounts of cash, are subject to an insignificant risk of change in value and have maturities of less than three months from the date of such deposits. These balances with banks are unrestricted for withdrawal and usage.

(ii) Other bank balances - which includes balances and deposits with banks that are restricted for withdrawal and usage.

iv. Impairment of financial assets:

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The group recognizes loss allowances using the expected credit loss (ECL) model for the financial assets and unbilled revenues which are not fair valued through profit or loss.

The group recognises life time expected credit losses for all trade receivables and unbilled revenues that do not constitute a financing transaction. For all other financial assets whose credit risk has not significantly increased since initial recognition, loss allowance equal to twelve months expected credit losses is recognised. Loss allowance equal to the lifetime expected credit losses is recognised if the credit risk on the financial instruments has significantly increased since initial recognition. The Impairment losses and reversals are recognized in the Statement of Profit & Loss.

v. De-recognition of financial assets

The group de-recognises a financial asset only when the contractual rights to the cash flows from the asset expire, or it transfers the financial asset and substantially all risks and rewards of ownership of the asset to another entity. If the group neither transfers nor retains substantially all the risks and rewards of ownership and continues to control the transferred asset, the group recognises its retained interest in the assets and an associated liability for amounts it may have to pay. If the group retains substantially all the risks and rewards of ownership of a transferred financial asset, the group continues to recognise the financial asset and also recognizes a collateralised borrowing for the proceeds received. On de-recognition of a Financial Asset (except for Financial Assets measured at FVTOCI), the difference between the carrying amount and the consideration received is recognized in the Statement of Profit & Loss.

(b) Financial liabilities and equity instruments

Classification as debt or equity Financial liabilities and equity instruments issued by the group are classified according to the substance of the contractual arrangements entered into and the definitions of a financial liability and an equity instrument.

Equity instruments

An equity instrument is any contract that evidences a residual interest in the assets of the group after deducting all of its liabilities. Equity instruments are recorded at the proceeds received, net of direct issue costs.

Financial Liabilities

Other payables are initially measured at fair value, net of transaction costs, and are subsequently measured at amortised cost, using the effective interest rate method where the time value of money is significant. Interest bearing bank loans, overdrafts and issued debt are initially measured at fair value and are subsequently measured at amortised cost using the effective interest rate method. Any difference between the proceeds (net of transaction costs) and the settlement or redemption of borrowings is recognised over the term of the borrowings in the statement of profit and loss.

De-recognition of financial liabilities

The group de-recognises financial liabilities when, and only when, the group's obligations are discharged, cancelled or they expire. The differences between the carrying amount of the financial liability derecognized and the consideration paid is recognized in the Statement of Profit & Loss.

Derivative financial instruments and hedge accounting

The Group engages in forward contracts primarily to mitigate risks arising from fluctuations in foreign currency related to its existing financial assets and liabilities, specific commitments, and anticipated transactions. These derivative contracts are used exclusively for hedging purposes and are not employed for trading or speculative activities.

In its hedging strategy, the Company designates certain instruments, including derivatives and, in some cases, non-derivative financial instruments related to foreign currency risk, as fair value hedges. For hedges involving foreign exchange risk on commitments, the Company also applies fair value hedge accounting.

Under fair value hedge, any changes in the fair value of the designated portion of the hedging instruments that qualify are recognized immediately in the profit or loss statement. This is done in conjunction with the recognition of any changes in the fair value of the hedged asset or liability attributable to the hedged risk.

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Derivatives are initially recognized and measured at fair value from the date the derivative contract is entered into. Subsequently, they are re-measured at their fair value at the end of each reporting period.

T) Business Combinations

Business Combinations are accounted for using the acquisition method of accounting, except for common control transactions which are accounted using the pooling of interest method that is accounted at carrying values. The cost of an acquisition is measured at the fair value of the assets transferred, equity instruments issued and liabilities assumed at their acquisition date i.e. the date on which control is acquired.

Goodwill arising on business combination is initially measured at cost, being the excess of the aggregate of the consideration transferred and the amount recognised for noncontrolling interests, and any previous interest held, over the fair value of net identifiable assets acquired and liabilities assumed. After initial recognition, Goodwill is tested for impairment annually and measured at cost less any accumulated impairment losses if any.

U) Segment Reporting

Operating Segments are reported in a manner consistent with the information reported to the Chief Operating Decision Maker (CODM) for the purpose of resource allocation and assessment of segment performance based on product and services.

V) Non-current assets held for sale

Non-current assets (or disposal groups) are classified as held for sale if their carrying amount will be recovered principally through a sale transaction rather than through continuing use and a sale is considered highly probable. They are measured at the lower of their carrying amount and fair value less costs to sell, except for assets such as deferred tax assets, assets arising from employee benefits, financial assets and contractual rights under insurance contracts, which are specifically exempt from this requirement.

An impairment loss is recognised for any initial or subsequent write-down of the asset (or disposal group) to fair value less costs to sell. A gain is recognised for any subsequent increases in fair value less costs to sell of an asset (or disposal group), but not in excess of any cumulative impairment loss previously recognised. A gain or loss not previously recognised by the date of the sale of the non-current asset (or disposal group) is recognised at the date of de-recognition.

Non-current assets (including those that are part of a disposal group) are not depreciated or amortised while they are classified as held for sale. Interest and other expenses attributable to the liabilities of a disposal group classified as held for sale continue to be recognised.

Non-current assets classified as held for sale and the assets of a disposal group classified as held for sale are presented separately from the other assets in the balance sheet. The liabilities of a disposal group classified as held for sale are presented separately from other liabilities in the balance sheet.

A discontinued operation is a component of the entity that has been disposed of or is classified as held for sale and that represents a separate major line of business or geographical area of operations, is part of a single co-ordinated plan to dispose of such a line of business or area of operations, or is a subsidiary acquired exclusively with a view to resale. The results of discontinued operations are presented separately in the statement of profit and loss.

4. RECENT ACCOUNTING PRONOUNCEMENTS

Ministry of Corporate Affairs ("MCA") has notified amendments to the existing standards Ind AS 1 - Presentation of financial statements relating to classification of liabilities as current or non-current subject to covenants, Ind AS 12 - Income Taxes relating to international tax reforms - Pillar Two Model Rules, Ind AS 21 - the effect of changes in foreign exchange rates and Ind AS 107 - Financial Instruments: Disclosures and Ind AS 7 - Statement of Cashflows relating to disclosure of supplier financing arrangements, applicable from April 1, 2025. The Group has assessed that there is no significant impact on its financial statements with respect to the amendments in Ind AS 1, Ind AS 21 and Ind AS 12.

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5 Property, plant and equipment

5 Property, plant and equipment											
Particulars	Gross block				Depreciation					Net block	
	As at April 01, 2025	Additions	Deductions *	Translation adjustment	As at March 31, 2026	As at April 01, 2025	For the year	Deductions *	Translation adjustment	As at March 31, 2026	As at March 31, 2025
Leased											
Right-of-use assets	5,594.15	40.26	93.79	-	5,510.62	548.70	564.12	-	-	912.92	2,597.70
Owned											
Freehold land	1,970.84	0.14	-	-	1,970.98	-	-	-	-	-	1,970.98
Leasehold improvement	250.03	314.26	-	-	564.29	1.22	50.83	-	0.06	51.93	512.38
Furniture and fixtures	142.57	1.01	54.24	3.05	94.09	74.15	3.67	30.50	0.44	52.76	41.55
Motor Vehicle	417.86	16.77	60.00	10.63	385.26	167.71	45.31	41.56	2.10	171.76	213.50
Office equipment	72.59	56.27	41.15	1.26	89.99	43.84	13.51	37.77	0.43	19.82	70.17
Computer and peripherals	288.35	72.90	143.10	1.56	198.01	204.36	43.43	134.08	0.57	114.48	83.55
Plant & Machinery	4.81	-	4.81	-	-	0.47	-	0.47	-	-	-
Total	6,648.96	505.43	247.07	17.90	6,813.24	1,039.99	823.79	244.18	4.08	1,325.45	5,489.59

Particulars	Gross block				Depreciation				Net block		
	As at April 01, 2024	Additions	Deductions	Translation adjustment	As at March 31, 2025	As at April 01, 2024	For the year	Deductions	Translation adjustment	As at March 31, 2025	As at March 31, 2023
Leased											
Right-of-use assets	660.85	2,897.30	-	-	3,564.13	570.38	178.32	-	-	548.70	3,015.43
Owned											
Freehold land	-	1,970.84	-	-	1,970.84	-	-	-	-	-	1,970.84
Leasehold improvement	-	250.03	-	-	250.03	-	1.22	-	-	1.22	248.81
Furniture and fixtures	100.67	41.50	-	-	142.37	65.41	8.70	-	0.04	74.15	68.22
Motor Vehicle	326.01	108.05	16.20	-	417.86	150.54	52.39	15.39	0.17	167.71	250.15
Office equipment	45.77	26.82	-	-	72.59	39.46	4.03	-	0.04	43.58	29.03
Computer and peripherals	221.25	45.10	-	-	266.35	183.68	20.40	-	0.07	204.14	62.19
Plant & Machinery	4.81	-	-	-	4.81	0.47	0.47	-	-	0.47	4.34
Total	1,365.34	5,339.84	16.20	-	6,688.98	809.52	245.54	15.39	0.52	1,039.99	5,648.99

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8 Other Intangible Assets

Particulars	Gross block				Amortization				Net block		
	As at April 01, 2025	Additions	Impairment *	Translation adjustment	As at March 31, 2026	As at April 01, 2025	For the year	Impairment *	Translation adjustment	As at March 31, 2026	As at March 31, 2026
Computer Software	86.60	7.67	54.54	-	39.73	21.54	6.36	12.50	-	15.40	24.33
Total	86.60	7.67	54.54	-	39.73	21.54	6.36	12.50	-	15.40	24.33

Particulars	Gross block				Amortization				Net block		
	As at April 01, 2024	Additions	Impairment	Translation adjustment	As at March 31, 2025	As at April 01, 2024	For the year	Impairment	Translation adjustment	As at March 31, 2025	As at March 31, 2025
Computer Software	89.00	37.60	-	-	86.60	6.30	15.24	-	-	21.54	65.06
Total	89.00	37.60	-	-	86.60	6.30	15.24	-	-	21.54	65.06

* Includes deductions arising from the sale of investments in subsidiary.

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7 Investments - Non-current

Particulars	As at March 31, 2026	As at March 31, 2025
A. Investments carried at cost		
(a) Equity Investments in Associate (Unquoted)		
334,950 Equity Share of ₹ 10/- each in Mark Maker Engineering Private Limited ^	865.74	832.22
FABL International Technologies LLP ^	727.75	-
(a) Equity Investment in other (Unquoted)		
1,000 Equity Share of ₹ 10/- each in Fillpac Solutions Private Limited	-	-
Total	1,593.49	832.22
Aggregate amount of unquoted investments	1,593.49	832.22
Aggregate provision for diminution in value of investment	0.10	0.10

^ Accounted using Equity Method.

8 Loans - Non-Current

Particulars	As at March 31, 2026	As at March 31, 2025
Unsecured		
Loans to Related Party (Refer Note 49)	771.20	102.25
Loans to employees	21.89	27.20
Less: Allowance for doubtful loans	(12.02)	(0.07)
Total	781.07	129.38
Note:		
Considered good	781.07	129.38
Considered doubtful, provided	21.89	27.20

9 Other Non Current Financial Assets

Particulars	As at March 31, 2026	As at March 31, 2025
Security deposits (Unsecured, considered good)	111.13	142.50
Balance in Escrow A/c (Thermax)	13.33	13.33
Deposits (with remaining maturity of more than 12 months) *	2,382.63	409.24
Deposit under protest (Refer Note 43)	85.53	85.53
Total	2,592.62	650.60

10 Income Tax

a) Tax expenses

The major components of income tax expense for the year ended:
Statement of profit and loss:
Profit or loss section

Particulars	For the Year ended March 31, 2026	For the Year ended March 31, 2025
Current income tax:		
Current income tax charge	1,102.34	1,463.15
(Excess) / Short provision for tax relating to prior year	75.62	(1.14)
Deferred tax:		
Relating to origination and reversal of temporary differences	(233.93)	(88.06)
Deferred tax impact on Right- of- use asset	47.58	24.14
Income tax expense reported in the statement of profit or loss	991.61	1,398.07

OCI section

Deferred tax related to items recognised in OCI during the year:

Particulars	For the Year ended March 31, 2026	For the Year ended March 31, 2025
Net loss/(gain) on remeasurements of defined benefit plans	3.91	(4.07)
Income tax charge to OCI	3.91	(4.07)

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Reconciliation of tax expense and the accounting profit multiplied by India's domestic tax rate for:

	For the Year ended March 31, 2026	For the Year ended March 31, 2025
Accounting profit before income tax net total income	4,827.41	6,043.36
Tax on accounting profit at statutory income tax rate [March 31, 2026: 19.63% March 31, 2025: 21.71%]	947.46	1,312.27
(Excess) / Short provision for tax relating to prior year	75.62	(1.15)
Income Exempt from Tax/Items not deductible	154.89	150.88
Deferred tax on other adjustments Relating to origination and reversal of temporary differences	(186.36)	(63.93)
At the effective income tax rate [March 31, 2026: 20.54% March 31, 2025: 23.13%]	991.61	1,398.07
Tax expense reported in the Statement of profit or loss	991.61	1,398.07

b) Deferred tax

Particulars	As at March 31, 2026	As at March 31, 2025
<i>Deferred tax liabilities</i>		
Difference between carrying amounts of property, plant and equipment	(643.67)	(761.10)
On accounting of fair valuation of Investment	(21.89)	-
On fair valuation of financial assets and financial liabilities	(4.63)	(9.28)
Gross deferred tax liabilities	(670.19)	(770.38)
<i>Deferred tax assets</i>		
On account of provision for gratuity & leave encashment	30.89	43.21
On account of impairment of financial assets	182.27	54.82
On account of carried forward losses	9.44	9.44
On account of lease liabilities	677.07	735.01
On account of security deposit	25.03	27.87
On account of trade payable	87.64	128.26
On account of issue expenses under section 35D of the Income Tax Act, 1961	44.98	-
On account of other adjustments	-	14.40
Gross deferred tax assets	1,057.32	1,013.01
Net deferred tax liabilities		-
Net deferred tax assets	387.13	242.63

Reconciliation of deferred tax liabilities / (deferred tax assets) (net):

Particulars	For the Year ended March 31, 2026	For the Year ended March 31, 2025
Balance at the beginning of the year	242.63	174.63
Tax income/(expense) during the year recognised in profit or loss	186.35	63.93
Tax income/(expense) during the year recognised in OCI	(3.91)	4.07
Recognised in Equity	44.98	-
Derecognition of Deferred Tax Asset due to Sale of Investment in Subsidiary	(82.92)	-
Closing balance	387.13	242.63

The Group offsets tax assets and liabilities if and only if it has a legally enforceable right to set off current tax assets and current tax liabilities and the deferred tax assets and deferred tax liabilities relate to income taxes levied by the same tax authority.

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11 Inventories

Particulars	As at March 31, 2026	As at March 31, 2025
At lower of cost and net realizable value		
Raw material	-	1,109.40
Work in progress	-	76.13
Stock in Trade	671.94	3,736.85
Good in Transit	1,462.20	1,019.20
Total	2,134.14	5,941.58

Note - There is no amount written down from the inventory during the year.

12 Investments - Current

Particulars	As at March 31, 2026	As at March 31, 2025
Investments in Mutual Funds (Quoted) measured at Fair Value Through Profit or Loss (FVTPL):		
- Mutual Fund (Debt Fund) ^a (No. of Units - CY 4,81,272.835 Units, PY 36,80,164.307 Units)	161.32	561.11
- Mutual Fund (Equity Fund) (No. of Units - CY 26,394.3138 Units, PY 15,386.43 Units)	34.35	34.73
- Mutual Fund (Gold Fund) (No. of Units - CY 110,868.947 Units, PY 32,621.248 Units)	48.15	8.78
Investments in Alternative Investment Funds (Unquoted) measured at Fair Value Through Profit or Loss (FVTPL):		
- AIF Fund - Category II (No. of Units - CY 44,499.65 Units, PY 3,999.80 Units)	731.99	37.94
Total	975.81	642.56
Aggregate amount of quoted investments	243.82	642.56
Aggregate market value of quoted investments	243.82	642.56
Aggregate provision for diminution in value of investment	-	-

^a Mutual Fund in HDFC Ultra Short Term fund - Regular (Growth) of Rs. 0 (P.Y. Rs. 483.79 lakhs) are marked as lien for Cash Credit Facility provided by HDFC bank (Refer Note 26)

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13 Trade receivable

Particulars	As at March 31, 2026	As at March 31, 2025
Unsecured		
Considered good (including retention money)	21,145.59	15,265.94
Less : Allowance for bad and doubtful debts	(712.08)	(192.33)
Total	20,433.51	15,073.61
Further classified as (before Allowance for bad and doubtful debts):		
Receivable from related parties (Refer note 49)	2,393.55	2,037.38
Receivable from others	18,752.04	13,228.56
Total	21,145.59	15,265.94

The Group applies the expected credit loss ("ECL") model for measurement and recognition of impairment loss on trade receivables. For this purpose, the Group follows a "simplified approach" for recognition of impairment loss allowance on the trade receivable balances. As a practical expedient, the group uses a provision matrix to determine impairment loss allowance on portfolio of its trade receivables. The provision matrix is based on its historically observed default rates over the expected life of the trade receivables and is adjusted for forwardlooking estimates. Further, need for incremental provisions have been evaluated on a case to case basis considering forward-looking information based on the financial health of a customer if available, litigations/disputes etc.

a) Ageing of trade receivables as at March 31, 2026

Particulars/ Period	Less Than 6 Months	6 Months to 1 Year	1-2 Years	2-3 Years	3 Years or More	Total
Undisputed trade receivables - considered good	11,922.69	3,335.36	4,250.00	246.53	1,391.01	21,145.59
Undisputed trade receivables - which have significant increase in risk	-	-	-	-	-	-
Undisputed trade receivables - credit impaired	-	-	-	-	-	-
Disputed trade receivables - considered good	-	-	-	-	-	-
Disputed trade receivables - which have significant increase in risk	-	-	-	-	-	-
Disputed trade receivables - credit impaired	-	-	-	-	-	-
Unbilled dues	-	-	-	-	-	-
Total	11,922.69	3,335.36	4,250.00	246.53	1,391.01	21,145.59

Ageing of trade receivables as at March 31, 2025

Particulars/ Period	Less Than 6 Months	6 Months to 1 Year	1-2 Years	2-3 Years	3 Years or More	Total
Undisputed trade receivables - considered good	9,872.06	1,941.26	852.03	1,151.83	1,448.76	15,265.94
Undisputed trade receivables - credit impaired	-	-	-	-	-	-
Undisputed trade receivables - which have significant increase in risk	-	-	-	-	-	-
Disputed trade receivables - considered good	-	-	-	-	-	-
Disputed trade receivables - credit impaired	-	-	-	-	-	-
Disputed trade receivables - which have significant increase in risk	-	-	-	-	-	-
Unbilled dues	-	-	-	-	-	-
Total	9,872.06	1,941.26	852.03	1,151.83	1,448.76	15,265.94

b) Loss allowances as at March 31, 2026

Particulars	Less than 6 months	6 months - 1 year	1 - 2 years	2 - 3 years	> 3 years	Total
Undisputed - considered good	11,922.69	3,335.36	4,250.00	246.53	1,391.01	21,145.59
Expected Loss rate (%)	0.20%	2.79%	10.10%	10.10%	10.16%	3.37%
Expected Credit Losses	23.63	92.94	429.26	24.90	141.35	712.08
Total	11,899.06	3,242.42	3,820.74	221.63	1,249.66	20,433.51

Loss allowances as at March 31, 2025

Particulars	Less than 6 months	6 months - 1 year	1 - 2 years	2 - 3 years	> 3 years	Total
Undisputed - considered good	9,872.06	1,941.26	852.03	1,151.83	1,448.76	15,265.94
Expected Loss rate (%)	0.20%	2.50%	3.39%	3.81%	3.54%	1.26%
Expected Credit Losses	19.75	48.51	28.86	43.90	51.31	192.33
Total	9,852.31	1,892.75	823.17	1,107.93	1,397.45	15,073.61

Fabtech Technologies Limited (Formerly known as Fabtech Technologies Private Limited)
Notes forming part of the Consolidated Financial Statements
(Amount in lakhs unless otherwise stated)

14 Cash and cash equivalents

Particulars	As at March 31, 2026	As at March 31, 2025
Balances with banks:		
In current accounts	3,423.05	859.65
Fixed deposits with Original maturity of less than 3 months *	5,259.40	38.78
Cash on hand	8.71	7.33
Total	8,688.16	905.56

15 Bank balances other than Cash and cash equivalent

Particulars	As at March 31, 2026	As at March 31, 2025
In deposit accounts with original maturity of more than 3 months but less than 12 months*	12,168.98	2,595.42
Total	12,168.98	2,595.42

*** Classification of deposits:**

Particulars	As at March 31, 2026	As at March 31, 2025
Fixed deposits with maturity of less than 3 months but less than 12 months	5,259.40	38.78
Fixed Deposit (with Original maturity of more than 3 months but less than 12 months)	12,168.98	2,595.42
Fixed Deposits (With remaining maturity of more than 12 months)	2,382.63	254.30
Amount marked as lien	2,054.91	2,234.70
Free amount	17,756.10	653.80

16 Loans - Current

Particulars	As at March 31, 2026	As at March 31, 2025
<u>Unsecured</u>		
Loans to employees	-	229.28
Loan to others	13.07	13.07
Less: Allowance for doubtful loans	-	(16.96)
Total	13.07	225.39
Note:		
Considered good	13.07	13.07
Considered doubtful, provided	-	229.28

17 Other Current Financial Assets

Particulars	As at March 31, 2026	As at March 31, 2025
Balance with government authorities	2,826.95	2,810.20
Export benefits and entitlements	548.17	606.66
Security Deposits (Unsecured, considered good) **	84.07	131.81
Interest accrued on bank deposits	198.34	0.37
Forward contract receivable	1.20	0.54
Others (Reimbursement of Expenses receivable) (Refer Note 49)	33.83	0.00
Total	3,692.56	3,549.58

** Security deposits include margin money deposit amounting to Rs. 41.14 Lakhs (FY 2025-26) and Rs. 17.26 Lakhs (FY 2024-25)

18 Current Tax assets (net)

Particulars	As at March 31, 2026	As at March 31, 2025
Advance income tax (Net of provision for income tax)	16.46	4.63
Total	16.46	4.63

19 Other Current assets

Particulars	As at March 31, 2026	As at March 31, 2025
Advance for goods and services to related parties (Refer Note 49)	699.78	68.07
to others	1,403.16	1,341.47
Advances to employees	1,258.02	204.81
Prepaid Expenses	158.23	271.08
Total	3,519.19	1,885.43

20 Non-current Assets classified as held for sale

Particulars	As at March 31, 2026	As at March 31, 2025
2,23,440 Equity Share of ₹ 10/- each in TSA Process Equipment Pvt. Ltd. (Refer note 59)	563.35	563.35
Total	563.35	563.35

Fabtech Technologies Limited (Formerly known as Fabtech Technologies Private Limited)
Notes forming part of the Consolidated Financial Statements
(Amount in lakhs unless otherwise stated)

21 Equity share capital

Particulars	As at March 31, 2026		As at March 31, 2025	
	No of shares	Amount	No of shares	Amount
a) Authorized Share Capital				
Equity Shares of INR 10 each	4,50,00,000	4,500.00	4,50,00,000	4,500.00
b) Issued, Subscribed and Paid-up:				
Equity Shares of INR 10 each, fully paid up	4,44,50,794	4,445.08	3,23,92,239	3,239.22
Total	4,44,50,794	4,445.08	3,23,92,239	3,239.22

c) Reconciliation of number of equity shares and amount outstanding

Particulars	As at March 31, 2026		As at March 31, 2025	
	No of shares	Amount	No of shares	Amount
At the beginning of the year	3,23,92,239	3,239.22	29,44,749	294.48
Add: Initial public Offering of equity shares	1,20,58,555	1,205.86	-	-
Add: Bonus issue of shares	-	-	2,94,47,490	2,944.74
Outstanding at the end of the year	4,44,50,794	4,445.08	3,23,92,239	3,239.22

d) Rights, preferences and restrictions attached to shares

The Company has only one class of equity shares having par value of INR 10 per share. Each shareholder is entitled to one vote per share held. The Company declares and pays dividends in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

e) Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company

Name of the shareholder	As at March 31, 2026		As at March 31, 2025	
	No of shares	%	No of shares	%
Mr. Aasif Khan	1,84,56,779	41.52%	1,84,56,779	56.98%
Mr. Aarif Khan	45,70,500	10.28%	45,70,500	14.11%
Mr. Hemant Anavkar	38,08,761	8.57%	38,08,761	11.76%
Mrs. Manisha Anavkar	38,08,772	8.57%	38,08,772	11.76%

As per records of the Company, including its register of shareholders/members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares.

f) Details of Shares held by promoters

As at March 31, 2026

Promoter name	No. of shares at the beginning of year	Change during the year	No. of shares at the end of year	% of total shares	% Change during the year
Equity shares of Rs.10 each fully paid up					
<i>Promoter</i>					
Mr. Aasif Khan	1,84,56,779	-	1,84,56,779	41.52%	0.00%
Mr. Aarif Khan	45,70,500	-	45,70,500	10.28%	0.00%
Mr. Hemant Anavkar	38,08,761	-	38,08,761	8.57%	0.00%
Mrs. Manisha Anavkar	38,08,772	-	38,08,772	8.57%	0.00%
Total	3,06,44,812	-	3,06,44,812	68.94%	0.00%

As at March 31, 2025

Promoter name	No. of shares at the beginning of year	Change during the year	No. of shares at the end of year	% of total shares	% Change during the year
Equity shares of Rs.10 each fully paid up					
<i>Promoter</i>					
Mr. Aasif Khan	16,77,889	1,67,78,890	1,84,56,779	56.98%	1000.00%
Mr. Aarif Khan	4,15,500	41,55,000	45,70,500	14.11%	1000.00%
Mr. Hemant Anavkar	3,46,251	34,62,510	38,08,761	11.76%	1000.00%
Mrs. Manisha Anavkar	3,46,252	34,62,520	38,08,772	11.76%	1000.00%
Total	27,85,892	2,78,58,920	3,06,44,812	94.61%	1000.00%

g) Aggregate number of bonus shares issued for consideration other than cash and shares bought back during the period of five years immediately preceding the reporting date :

Particulars	As at March 31, 2026	As at March 31, 2025
	No of shares	No of shares
Equity shares allotted as fully paid bonus shares by capitalisation of reserves	Nil	2,94,47,490
Equity shares allotted as fully paid-up pursuant to contracts for consideration other than cash	Nil	Nil
Equity shares bought back by the company	Nil	Nil
Outstanding at the end of the year	-	2,94,47,490

Fabtech Technologies Limited (Formerly known as Fabtech Technologies Private Limited)**Notes forming part of the Consolidated Financial Statements**

(Amount in lakhs unless otherwise stated)

22. Other equity

Particulars	As at March 31, 2026	As at March 31, 2025
i) Bonus shares issued pending allotment		
Opening balance	-	2,944.75
Add: Bonus shares issued pending allotment	-	-
Less: Bonus allotted	-	(2,944.75)
Closing balance	-	-
ii) Securities Premium		
Opening balance	-	-
Add: Premium received on shares issued during the year	21,823.80	-
Less: Capitalisation of reserves against issue of bonus shares	-	-
Less: Utilised towards Issue Expenses (Net of Taxes)	(2,232.66)	-
Closing balance	19,591.14	-
iii) Capital Reserve		
Opening balance	1.00	1.00
Add: Changes during the year	-	-
Closing balance	1.00	1.00
iv) Retained Earnings		
Opening balance	14,119.29	9,959.95
Add: Net Profit/(Net loss) for the year	3,835.80	4,645.29
Less: Dividend distributed	-	(485.95)
Less: Prior Period adjustment	(1.39)	-
Closing balance	17,953.70	14,119.29
v) Other Comprehensive Income		
Opening balance	(24.53)	(11.94)
Add: Other Comprehensive Income (net of taxes)	11.63	(12.59)
Closing balance	(12.90)	(24.53)
vi) Foreign currency translation reserves		
Opening balance	(23.59)	-
Add: Changes during the year	22.53	(23.59)
Closing balance	(1.06)	(23.59)
Total	37,531.88	14,072.17

Definition for Other Equity

i) Bonus shares issued pending allotment: Reserve balance kept aside, to be adjusted against bonus shares issued pending allotment.

ii) Securities Premium: Securities premium is used to record premium received on issue of shares. The reserve is utilised in accordance with the provisions of the Companies Act, 2013.

iii) Capital Reserve: The excess of fair value of net assets acquired over consideration paid in a common control transaction is recognised as capital reserve.

iv) Retained Earnings: This represent the amount that can be distributed as dividend considering the requirements of the Companies Act, 2013.

v) Other Comprehensive Income: Other comprehensive income comprises items of income and expense (including reclassification adjustments) that are not recognised in profit or loss as required or permitted by Ind AS.

Fabtech Technologies Limited (Formerly known as Fabtech Technologies Private Limited)
Notes forming part of the Consolidated Financial Statements
(Amount in lakhs unless otherwise stated)

23 Borrowings - Non-Current

Particulars	As at March 31, 2026	As at March 31, 2025
Secured:		
-from Banks	53.02	53.44
Total	53.02	53.44

i) Secured loan from Banks

Particulars	Effective Interest rate	Security details	Repayment terms
Term Loan for Vehicle	Interest ranging between 8.00% to 10.95%	Secured by hypothecation of vehicles acquired under said loans.	Repayable in 36 to 60 monthly equal instalments

24 Lease Liabilities

Particulars	As at March 31, 2026	As at March 31, 2025
Non-Current		
At amortized cost		
Lease Liability (Refer note 51)	2,489.66	2,661.61
Total	2,489.66	2,661.61
Current		
At amortized cost		
Lease Liability (Refer note 51)	200.54	258.82
Total	200.54	258.82

25 Provisions

Particulars	As at March 31, 2026	As at March 31, 2025
Non-current		
Provision for employee benefits		
Provision for gratuity (Partially funded) (Refer note 45)	83.51	1.40
Provision for compensated absences	82.47	80.62
Total	165.98	82.02
Current		
Provision for employee benefits		
Provision for gratuity (Partially funded) (Refer note 45)	21.69	67.49
Provision for compensated absences	18.57	19.86
Total	40.26	87.35

26 Borrowings - Current

Particulars	As at March 31, 2026	As at March 31, 2025
Current maturities of long-term borrowings		
-From Banks	30.67	30.44
Repayable on demand - from banks (secured):		
Cash credit and packing credit	1,838.74	3,390.21
Loan from related party (Unsecured):		
Loan from Others	2,350.83	1,987.99
Total	4,220.24	5,408.64

Facility I: Outstanding Cash Credit facility of INR 225.28 lakhs and Packing Credit facility of Rs. 1,196.64 lakhs for Fabtech Technologies Limited (Formerly known as Fabtech Technologies Private Limited)

Sanction Limit	FY 2025-26: 2,000 lakhs, FY 2024-25: 2,000 lakhs
Security details	a) First pari passu charge on entire current assets including stock and receivables (present & future) along with "Bank II". b) First charge on movable fixed assets of the company both present & future excluding vehicle & other than movable fixed assets exclusively charged to "Bank II". c) Common collateral for Fabtech Technologies Limited (Formerly known as Fabtech Technologies Private Limited), Fabtech Technologies Cleanrooms Limited (Formerly known as Fabtech Technologies Cleanrooms Private Limited) and Fabsafe Technologies Private Limited by way of exclusive charge on unit no. 1, 2, 3 plot no. 190/191, GIDC, Umbergaon, Gujarat, 396171 and office premises located at 715, 716, 717 and 718 Janki Centre, Off Veera Desai Road, Andheri (W), Mumbai in the name of Fabtech Turnkey Projects LLP d) Negative lien on the land at Khalapur, Raigad. e) Personal guarantees of Mr. Aasif Khan, Mr. Hemant Anavkar and Mr. Aarif Khan; and f) Corporate guarantees of Fabtech Technologies International Private Limited (Formerly known as Fabtech Technologies International Limited) and Fabtech Turnkey Projects LLP (to the extent of value of the property)

Fabtech Technologies Limited (Formerly known as Fabtech Technologies Private Limited)**Notes forming part of the Consolidated Financial Statements**

(Amount in lakhs unless otherwise stated)

Facility II: Outstanding cash credit facility of Rs.3.68 Lakhs and Packing credit facility of Rs.413.14 Lakhs as at the year end for Fabtech Technologies Limited (Formerly known as Fabtech Technologies Private Limited)

Sanction Limit	FY 2025-26: 1,000 lakhs, FY 2024-25: 1,000 lakhs
Security details	a) First pari passu charge on the entire present and future current assets of the company along with the Bank I. b) Personal guarantees of Mr. Aasif Khan, Mr. Hemsant Anavkar and Mr. Aarif Khan; and c) Lien on Fixed Deposits (50% of Rs. 10.00 Cr)

Facility III: The Facility has been closed during FY 2025-26, hence there is no Outstanding balance as at the year end for Fabtech Technologies Limited (Formerly known as Fabtech Technologies Private Limited)

Sanction Limit	The facility has been closed during FY 2025-26, FY 2024-25 - 1000 Lakhs
Security details	a) Loan against Securities of 483.79 lakhs in Mutual Fund (Debt Fund) - HDFC Ultra Short Fund - Regular (Growth) (Refer Note 12)

27 Trade Payable

Particulars	As at March 31, 2026	As at March 31, 2025
Total outstanding dues of micro enterprises and small enterprises	1,924.43	1,813.62
Total outstanding dues of creditors other than micro enterprises and small enterprises	8,613.01	8,066.67
Total	10,537.44	9,880.29

Trade Payable Ageing Schedule (Outstanding for Following periods from the due date of payment)

As at March 31, 2026

Particulars	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
Undisputed trade payables					
- Micro enterprises and small enterprises	1,779.41	102.89	6.11	36.02	1,924.43
- Others	7,574.86	162.61	40.94	834.60	8,613.01
- Disputed dues - MSME	-	-	-	-	-
- Disputed dues - Others	-	-	-	-	-
Total	9,354.27	265.50	47.05	870.62	10,537.44

As at March 31, 2025

Particulars	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
Undisputed trade payables					
- Micro enterprises and small enterprises	1,473.49	168.65	92.73	78.75	1,813.62
- Others	6,319.78	543.61	187.69	1,015.59	8,066.67
- Disputed dues - MSME	-	-	-	-	-
- Disputed dues - Others	-	-	-	-	-
Total	7,793.27	712.26	280.42	1,094.34	9,880.29

The information as required under Micro, Small and Medium Enterprises Development Act, 2006, has been determined to the extent such parties have been identified on the basis of information available with the Company and relied upon by Auditors, is as follows:-

Particulars	As at March 31, 2026	As at March 31, 2025
a) Principal amount remaining unpaid to any supplier as at the end of the accounting year	1,870.84	1,792.10
b) Interest due thereon remaining unpaid to any supplier as at the end of the accounting year	33.99	21.52
c) The amount of interest paid along with the amounts of the payment made to the supplier beyond the appointed day	Nil	Nil
d) The amount of interest due and payable for the year	Nil	Nil
e) The amount of interest accrued and remaining unpaid at the end of the accounting year	33.99	21.52
f) The amount of further interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid	33.99	21.52

Refer note 49 for trade payables to related parties

28 Other financial liabilities

Particulars	As at March 31, 2026	As at March 31, 2025
Employee liabilities	309.56	28.31
Total	309.56	28.31

29 Other current liabilities

Particulars	As at March 31, 2026	As at March 31, 2025
Advance from Customers	4,651.62	6,108.06
Statutory due payable	232.42	133.82
Others	1.21	53.19
Total	4,885.25	6,295.07

30 Current tax liabilities (net)

Particulars	As at March 31, 2026	As at March 31, 2025
Provision for Income Taxes [Net of Advance tax]	491.41	588.89
Total	491.41	588.89

Fabtech Technologies Limited (Formerly known as Fabtech Technologies Private Limited)
Notes forming part of the Consolidated Financial Statements
(Amount in lakhs unless otherwise stated)

31 Revenue from Operations

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Sale of products	37,227.82	31,475.52
Sale of services		
Installation and commissioning services	3,672.15	770.36
Other Operating Revenues		
Export incentives	177.21	420.97
Total	41,077.18	32,666.85

Analysis of revenues by segments:

Trading of pharmaceutical and surgical products.	41,077.18	32,666.85
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Revenue based on Geography

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Domestic	4,533.07	4,669.82
Export		
Saudi Arabia	8,272.36	9,471.57
UAE	8,299.21	5,513.37
Kenya	4,342.16	1,289.27
Morocco	2,200.96	16.58
Iraq	1,953.42	1,202.48
Bangladesh	1,614.52	3.41
Algeria	614.63	889.00
Egypt	649.91	161.64
Rest of the world	8,596.94	9,449.71
Total	41,077.18	32,666.85

32 Other income

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Interest Income on		
Interest income on Bank deposits	677.05	238.98
Interest income on Security Deposit	9.49	11.20
Interest on Inter-Corporate Loan	76.54	-
Other interest income	27.37	11.20
Net foreign exchange gain/(loss)	1,188.73	265.86
Reversal of provision of doubtful debts and advances	-	213.63
Reversal of provision for Interest payment to MSME	-	9.08
Reversal of Provision for Employee loan	5.00	1.08
Net gain arising on financial assets designated as FVTPL	44.91	160.89
Reversal of provision of Gratuity	-	0.99
Liabilities no longer required written back	8.43	12.45
Profit on disposal of fixed asset (net)	0.11	1.35
Profit on Termination of Rou Assets lease	5.66	-
Interest income on Loan to employees	0.48	0.50
Miscellaneous income	12.00	0.14
Total	2,055.77	927.36

33 Cost of raw material consumed

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Opening stock	-	1,128.94
Add: Purchases	-	-
Less: Closing stock	-	1,109.40
Total	-	19.54

Fabtech Technologies Limited (Formerly known as Fabtech Technologies Private Limited)
Notes forming part of the Consolidated Financial Statements
(Amount in lakhs unless otherwise stated)

34 Purchase of Stock-in-trade

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Purchase of Stock-in-trade (Incl. Goods in Transit)	21,634.75	21,200.10
Total	21,634.75	21,200.10

35 Changes in inventories of stock-in-trade

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Inventories at the beginning of the year		
-Work in progress	-	76.13
-Stock in Trade (Incl. Goods in Transit)	4,755.70	1,722.34
	4,755.70	1,798.47
Less: Inventories at the end of the year		
-Work in progress	-	76.13
-Stock in Trade (Incl. Goods in Transit)	2,134.14	4,756.04
	2,134.14	4,832.17
Net decrease/ (increase)	2,621.56	(3,033.70)

36 Employee benefits expense

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Salaries, wages and bonus	4,067.04	3,252.55
Contribution to provident fund and other funds	59.69	61.60
Staff welfare expenses	132.78	64.76
Gratuity expenses (Refer note 45)	53.04	24.09
Leave Obligations (Refer note 45)	20.89	30.65
Total	4,333.44	3,433.65

37 Finance costs

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Interest expense on Borrowings	163.34	140.01
Processing and commitment charges	0.84	37.61
Interest Expense on Lease Liabilities	250.68	31.01
Interest on delay in payment of taxes	1.04	0.95
Total	415.90	209.59

38 Depreciation and amortization expense

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Depreciation (Refer note 5)	523.79	245.54
Amortization (Refer note 6)	6.36	15.24
Total	530.15	260.78

Fabtech Technologies Limited (Formerly known as Fabtech Technologies Private Limited)**Notes forming part of the Consolidated Financial Statements**

(Amount in lakhs unless otherwise stated)

39 Other expenses

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Project erection and commissioning expenses	3,209.43	2,240.03
Business Promotion and Advertising	775.50	1,384.11
Travelling and Conveyance expenses	1,388.93	880.28
Freight and forwarding	1,483.26	1,314.61
Legal and professional charges	756.43	561.29
Bank Charges	110.82	107.90
Rates and taxes	23.17	112.50
Communication expenses	75.17	89.24
Corporate Social Responsibility Expenses (Refer note 41)	59.22	67.85
Repairs and maintenance	66.11	46.50
Rent	75.98	219.21
Insurance	44.17	49.61
Auditor's remuneration (Refer note below)	25.20	12.72
Power and fuel	35.52	24.91
Fixed Assets Written off	18.13	-
Donation (Other than CSR)	16.44	21.93
Labour Charges	-	22.39
Printing and stationery	20.56	-
Postage and courier	3.58	-
Security charges	-	2.86
Subscription Expenses	19.03	9.36
Corporate Guarantee Expenses	42.75	42.75
Provision for Interest payment to MSME	48.34	-
Advance to Vendor Written off	8.47	1.35
Premium on forward contracts	100.23	15.65
Provision for Doubtful Debt and advances	544.54	7.74
Miscellaneous expenses	36.66	43.18
Total	8,987.64	7,277.97

Note : The following is the break-up of Auditors remuneration (exclusive of taxes)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Certification and tax consultancy	12.67	5.14
Statutory audit	10.23	4.88
Tax audit	1.30	1.20
GST Audit	1.00	1.50
Total	25.20	12.72

40 Exceptional Items

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Profit on stake sale of FABL International Technologies LLP	177.49	-
Profit on sales of Unlisted shares (Refer No. 59)	-	1,784.86
Total	177.49	1,784.86

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41. Corporate Social Responsibility

As per Section 135 of the Companies Act, 2013 a CSR committee has been formed by the Company. The funds were utilised throughout the period on the activities which are specified in Schedule VII of the Act. The utilisation is done by way of direct contribution towards aforesaid activities.

Disclosures in relation to corporate social responsibility expenditure

Particulars	For the Year ended March 31, 2026	For the Year ended March 31, 2025
(i) Amount spent during the period		
- Various welfare for needy and poor people, poor child education and medical cause and conservation of natural resources	59.22	67.85
Total	59.22	67.85
(ii) Amount required to be spent by the Company as per Section 135 of the Act	59.22	59.32
(iii) Details of CSR expenditure under Section 135(5) of the Act		
Particulars	As at March 31, 2026	As at March 31, 2025
Balance shortfall / (excess) spent as at beginning of the year	(0.68)	7.85
Amount required to be spent during the year	59.22	59.32
Amount spent during the year	(59.22)	(60.00)
Balance shortfall of the pervious year spent during the year	-	(7.85)
Balance of shortfall/ (excess) as at the end of the year	(0.68)	(0.68)

42. Earnings per share

The following table reflects profit and shares data used in the computation of basic and diluted earnings per share.

Particulars	For the Year ended March 31, 2026	For the Year ended March 31, 2025
a) Profit after tax		
Profit attributable to ordinary shareholders - for basic and diluted EPS	3,835.80	4,645.29
	Nos	Nos
b) Weighted average number of Ordinary Shares for basic and diluted	3,83,38,924	3,23,92,239
c) Nominal value of ordinary shares (INR)	10.00	10.00
d) Basic earnings per ordinary share (INR)	10.00	14.34
e) Diluted earnings per ordinary share (INR)	10.00	14.34

Note:

The Holding company has issued 1,20,58,555 equity shares through Initial Public Issue during FY 2025-26 and allotment processed on October 03, 2025. Aforesaid, weighted average number of Ordinary Shares for basic and diluted EPS are adjusted for the share issued in IPO in accordance with Ind AS 33.

43. Contingent Liability

Contingencies:

In the ordinary course of business, the Group faces claims and assertions by various parties. The Group assesses such claims and assertions and monitors the legal environment on an ongoing basis with the assistance of external legal counsel, wherever necessary. The Group records a liability for any claims where a potential loss is probable and capable of being estimated and discloses such matters in its financial statements if material. For potential losses that are considered possible, but not probable, the Group provides disclosure in the financial statements but does not record a liability in its accounts unless the loss becomes probable.

The following are the description of claims and assertions where a potential loss is possible, but not probable.

Particulars	As at March 31, 2026	As at March 31, 2025
a) Claims against the Company not acknowledged as debt *		
(The outflow, if any, shall be paid along with interest)	85.53	85.53
b) Corporate guarantee given by the company in respect of working capital limits sanctioned by Axis Bank to:		
i) Fabtech Technologies Cleanrooms Limited (Formerly known as Fabtech Technologies Cleanrooms Private Limited)	1,000.00	1,000.00
ii) Fabsafe Technologies Private Limited	600.00	600.00
c) Performance guarantee given for execution of trunk project contracts	2,829.57	1,570.67
	4,515.10	3,256.20

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* The Holding company withheld a liability owed to M/s. Clean Coats Pvt. Ltd. ("vendor") due to unsatisfactory work quality, which resulted in a dispute. The vendor disputed the withholding and filed a complaint with the MSME Facilitation Council, Thane. The Council issued an order on September 29, 2017, directing the group to pay INR 32.03 lakhs along with other claims.

Subsequently, the group contested the order by filing a suit in the Bombay City Civil Court, Dindoshi, on February 9, 2018. Concurrently, the vendor approached the Bombay High Court for enforcement of the MSME Facilitation Council's order. The Bombay High Court instructed the company to deposit INR 85.53 lakhs (including interest) with the court. Subsequently deposited amount was withdrawn by the vendor.

However, following an Order of the Hon'ble Supreme Court of India, Fabtech Technologies International Private Limited (Formerly known as Fabtech Technologies International Limited) (Demerged Company) filed an Arbitration Application, appointing legal representation. This application is anticipated to be listed and presents a favorable chance for the deposited funds to be refunded.

The management expresses confidence in resolving the matter in its favor and therefore, no provision has been recorded in the company's books.

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44 Segment Reporting

The reportable segments derives their revenues from turnkey projects solution provided to pharmaceuticals and allied industries by way of supplying pharmaceutical machineries / equipment, in house designing and engineering and to undertake other activities required in various pharmaceutical turnkey projects. The CODM reviews revenue as the performance indicator. The measurement of each segment's revenues, expenses and assets is consistent with the accounting policies that are used in preparation of the Group's consolidated financial statements.

a. Revenue from Operations by Geography

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
India	4,533.07	4,669.82
Saudi Arabia	8,272.36	9,471.57
UAE	8,299.21	5,513.37
Kenya	4,342.16	1,289.27
Morocco	2,200.96	16.58
Iraq	1,953.42	1,202.48
Bangladesh	1,614.52	3.41
Algeria	614.63	889.00
Egypt	649.91	161.64
Rest of the world	8,596.94	9,449.71
Total	41,077.18	32,666.85

b. Trade Receivables by Geography

Particulars	As at March 31, 2026	As at March 31, 2025
India	2,725.49	2,927.46
Saudi Arabia	6,336.63	2,587.75
UAE	3,954.13	2,457.69
Bangladesh	766.52	1,647.71
Algeria	187.73	954.33
Kenya	648.06	293.38
Sri Lanka	249.32	280.62
Egypt	101.19	234.94
Rest of the world	6,176.52	3,882.06
Total	21,145.59	15,265.94

In view of the interwoven / intermix nature of business, other segmental information is not ascertainable.

c. Information about the extent of the Company's reliance on its major customers:

Revenues from transactions with a single external customer amount to 10 per cent or more of an entity's revenues:

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Al-Afiya		
Revenue	5,155.04	515.46
% to Total Revenue	12.55%	1.58%
Himalaya		
Revenue	3,321.13	4,566.83
% to Total Revenue	8.09%	13.98%
Qomel Company Arabia		
Revenue	1,419.49	4,411.69
% to Total Revenue	3.46%	13.51%
Massoun Darou		
Revenue	1,388.67	3,682.61
% to Total Revenue	3.38%	11.27%

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45 Employee Benefits

i) Defined Contribution Plan

The Group makes contributions, determined as a specified percentage of employee salaries, in respect of qualifying employees towards Provident Fund and Employee State Insurance Fund, which is a defined contribution plan. The group has no obligations other than to make the specified contributions. The contributions are charged to the Statement of Profit and Loss as they accrue. The only amounts included in the balance sheet are those relating to the prior months contribution that are not due to be paid until the end of reporting period. The amount recognised as an expense towards contribution to Provident Fund and Pension Fund for the year aggregated to:

INR 59.69 lakhs for the year ended March 31, 2026

INR 61.60 lakhs for the year ended March 31, 2025

ii) Defined Benefit Plan

Description of Plans

Retirement Benefit Plans of the Group include Gratuity and Leave Encashment.

Gratuity & Pension

The Group has an obligation towards gratuity, a defined benefit retirement plan covering eligible employees. The plan provides for a lumpsum payment to vested employees at retirement, death while in employment or on termination of employment of an amount equivalent to 15 days salary payable for each completed year of service, subject to a payment ceiling of INR 20 lakhs. Vesting occurs upon completion of five years of service. However, the completion of vesting period is not applicable in the case where termination of employment is due to death or permanent disability. Liabilities with regard to the Gratuity Plan are determined by actuarial valuation on the reporting date.

The disclosure in respect of the defined Gratuity Plan are given below:

A. Balance Sheet

Particulars	As at March 31, 2026	As at March 31, 2025
Present value of plan liabilities	247.59	215.91
Fair value of plan assets	(201.22)	(147.02)
Adjustment on account of consolidation	58.83	-
Net (Asset) / Liability recognised	105.20	68.89

B. Movements in plan liabilities

Particulars	As at March 31, 2026	As at March 31, 2025
As at the beginning of the year	215.91	186.31
Current service cost	48.55	19.56
Adjustment on account of derecognition of subsidiary	(2.67)	-
Interest Cost/(Income)	14.06	12.44
Actuarial (Gains)/Losses on Obligations - Due to Change in Demographic Assumptions	-	-
Actuarial (gain)/loss arising from changes in financial assumptions	(8.76)	7.72
Actuarial (gain)/loss arising from experience adjustments	(3.26)	9.72
Benefit payments	(16.23)	(19.84)
As at the end of the year	247.59	215.91

C. Movements in plan assets

Particulars	As at March 31, 2026	As at March 31, 2025
As at the beginning of the year	147.02	101.70
Interest Income	9.57	6.59
Contributions by the Employer	57.34	51.98
(Benefits Paid from the Fund)	(16.23)	(14.04)
Return on Plan Assets, Excluding Interest Income	3.52	0.78
As at the end of the year	201.22	147.02

D. Statement of Profit and Loss & Other Comprehensive Income

Particulars	For the Year ended March 31, 2026	For the Year ended March 31, 2025
Employee Benefits Expense:		
Current service cost	48.55	19.56
Interest cost/(income)	4.49	5.84
Total amount recognised in Statement of Profit & Loss	53.04	25.41
Remeasurement of the net defined benefit liability:		
Return on plan assets excluding amounts included in net finance income/(cost)	(3.52)	(0.78)
Actuarial gains/(losses) arising from changes in financial assumptions	(8.76)	7.72
Experience gains/(losses)	(3.26)	9.72
Total amount recognised in Other Comprehensive Income	(15.54)	16.66

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E. Assumptions

With the objective of presenting the plan assets and plan liabilities of the defined benefits plans at their fair value on the balance sheet, assumptions under Ind AS 19 are set by reference to market conditions at the valuation date.

The significant actuarial assumptions were as follows:

Particulars	As at March 31, 2026	As at March 31, 2025
Financial Assumptions:		
Estimated rate of return on plan assets	7.27%	6.78%
Discount rate	7.27%	6.78%
Salary Escalation Rate	6.00%	6.00%
Mortality Rate:	Indian Assured Lives Mortality 2012-14 (Urban) For service 4 years and below 20.00% p.a. For service 5 years and above 2.00% p.a.	Indian Assured Lives Mortality 2012-14 (Urban) For service 4 years and below 20.00% p.a. For service 5 years and above 2.00% p.a.
Employee turnover		

F. Sensitivity

The sensitivity of the overall plan liabilities to changes in the weighted key assumptions are:

Particulars	Impact on defined benefit obligation	
	As at March 31, 2026	As at March 31, 2025
Defined Benefit Obligation on Current Assumptions	247.59	215.91
Change in assumption		
Discount rate		
Increase by 1%	(15.99)	(17.18)
Decrease by 1%	18.60	20.13
Salary escalation rate		
Increase by 1%	14.23	15.83
Decrease by 1%	13.66	(15.08)
Withdrawal rate		
Increase by 1%	1.97	1.36
Decrease by 1%	(2.26)	(1.56)

The sensitivity analysis have been determined based on reasonably possible changes of the respective assumptions occurring at the end of the reporting period, while holding all other assumptions constant.

The sensitivity analysis presented above may not be representative of the actual change in the Defined Benefit Obligation as it is unlikely that the change in assumptions would occur in isolation of one another as some of the assumptions may be correlated.

Furthermore, in presenting the above sensitivity analysis, the present value of the Defined Benefit Obligation has been calculated using the projected unit credit method at the end of the reporting period, which is the same method as applied in calculating the Defined Benefit Obligation as recognised in the balance sheet. There was no change in the methods and assumptions used in preparing the sensitivity analysis from prior years.

G. The defined benefit obligations shall mature after year end as follows:

Expected payment for the future years	As at March 31, 2026	As at March 31, 2025
Within the next 12 months	41.61	37.88
Between 1 and 2 years	7.18	7.17
Between 2 and 3 years	17.16	7.63
Between 3 and 4 years	43.61	16.31
Between 4 and 5 years	7.80	41.08
Between 6 and 10 years	52.08	37.16
11 year and thereafter	297.00	307.19

H. Investment details of plan assets

The Group has a defined benefit gratuity plan in India (partly funded). The entity's defined benefit gratuity plan is a final salary plan for employees, which requires contributions to be made to a separately administered fund i.e. Life Insurance Corporation of India. The fund is managed by a trust which is governed by the Board of Trustees. The Board of Trustees are responsible for the administration of the plan assets and for the definition of the investment strategy.

I. Notes

Gratuity is payable as per entity's scheme as detailed in the report.

Actuarial gains/losses are recognized in the period of occurrence under Other Comprehensive Income (OCI).

All above reported figures of OCI are gross of taxation.

Salary escalation & attrition rate are considered as advised by the entity; they appear to be in line with the industry practice considering promotion and demand & supply of the employees.

Maturity Analysis of Benefit Payments is undiscounted cashflows considering future salary, attrition & death in respective year for members as mentioned above for foreseeable future of next 10 years.

Average Expected Future Service represents Estimated Term of Post - Employment Benefit Obligation.

Weighted Average Duration of the Defined Benefit Obligation is the weighted average of cash flow timing, where weights are derived from the present value of each cash flow to the total present value.

Any benefit payment and contribution to plan assets is considered to occur end of the year to depict liability and fund movement in the disclosures.

Value of asset provided by the entity is not audited by us and the same is considered as unaudited fair value of plan asset as on the reporting date.

In absence of specific communication as regards contribution by the entity, Expected Contribution in the Next Year is considered as the sum of net liability/assets at the end of the current year and current service cost for next year, subject to maximum allowable contribution to the Plan Assets over the next year as per the Income Tax Rules.

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J. Qualitative Disclosures
Para 139 (a) Characteristics of defined benefit plan

The entity has a defined benefit gratuity plan in India (funded). The entity's defined benefit gratuity plan is a final salary plan for employees, which requires contributions to be made to a separately administered fund.

The fund is managed by a trust which is governed by the Board of Trustees. The Board of Trustees are responsible for the administration of the plan assets and for the definition of the investment strategy.

Para 139 (b) Risks associated with defined benefit plan

Gratuity is a defined benefit plan and entity is exposed to the Following Risks:

Interest rate risk: A fall in the discount rate which is linked to the G.Sec. Rate will increase the present value of the liability requiring higher provision. A fall in the discount rate generally increases the mark to market value of the assets depending on the duration of asset.

Salary Risk: The present value of the defined benefit plan liability is calculated by reference to the future salaries of members. As such, an increase in the salary of the members more than assumed level will increase the plan's liability.

Investment Risk: The present value of the defined benefit plan liability is calculated using a discount rate which is determined by reference to market yields at the end of the reporting period on government bonds. If the return on plan asset is below this rate, it will create a plan deficit. Currently, for the plan in India, it has a relatively balanced mix of investments in government securities, and other debt instruments.

Asset Liability Matching Risk: The plan faces the ALM risk as to the matching cash flow. Since the plan is invested in lines of Rule 101 of Income Tax Rules, 1962, this generally reduces ALM risk.

Mortality risk: Since the benefits under the plan is not payable for life time and payable till retirement age only, plan does not have any longevity risk.

Concentration Risk: Plan is having a concentration risk as all the assets are invested with the insurance company and a default will wipe out all the assets. Although probability of this is very low as insurance companies have to follow stringent regulatory guidelines which mitigate risk.

Para 139 (c) Characteristics of defined benefit plans

During the year, there were no plan amendments, curtailments and settlements.

Para 147 (a)

A separate trust fund is created to manage the Gratuity plan and the contributions towards the trust fund is done as guided by rule 103 of Income Tax Rules, 1962.

iii) Other Long Term Benefit Plan (Privilege Leave Benefits)

The following table sets out the non funded status of the Privilege Leave benefits and the amounts recognized in the Company's financial statements.

A. Change in Present Value of defined benefit obligation

Particulars	As at March 31, 2026	As at March 31, 2025
Present value of obligation at the beginning of the year	100.48	87.57
Adjustment on account of acquisition/(Sale) of subsidiary	(3.26)	-
Current service cost	21.00	18.08
Interest Cost/(Income)	6.59	6.07
Actuarial (Gains)/Losses on Obligations - Due to Change in Demographic Assumptions	-	-
Actuarial (gain)/loss arising from changes in financial assumptions	(3.69)	3.16
Actuarial (gain)/loss arising from experience adjustments	(3.01)	2.79
Benefits paid	(17.07)	(17.19)
As at the end of the year	101.04	100.48

B. Balance Sheet

Particulars	As at March 31, 2026	As at March 31, 2025
Present value of plan Unfunded Obligations	101.04	100.48
Fair value of plan assets	-	-
(Asset)/ Liability recognised	101.04	100.48

C. Statement of Profit and Loss

Particulars	For the Year ended March 31, 2026	For the Year ended March 31, 2025
Current service cost	21.00	18.08
Interest cost/(income)	6.59	6.07
Actuarial loss/(gain)	(6.70)	5.95
Total amount recognised in Statement of Profit & Loss	20.89	30.10

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D. Assumptions

The significant actuarial assumptions were as follows:

Particulars	As at March 31, 2026	As at March 31, 2025
Demographical Assumptions:		
Mortality Rate:	Indian Assured Lives Mortality 2012-14 (Urban)	Indian Assured Lives Mortality 2012-14 (Urban)
Attrition Rate:	For service 4 years and below 20.00% p.a. For service 5 years and above 2.00% p.a.	For service 4 years and below 20.00% p.a. For service 5 years and above 2.00% p.a.
Retirement Age:	58 years	58 years
While in service Encashment Rate:	5.00% of the Leave balance (for the next year).	5.00% of the Leave balance (for the next year).
Financial Assumptions:		
Salary Escalation Rate	6.00% 7.27% (Indicative C.Sec referenced on 30-03-2026)	6.00% 6.78% (Indicative C.Sec referenced on 28-03-2025)
Discount rate		

E. Sensitivity

The sensitivity of the overall plan liabilities to changes in the weighted key assumptions are:

Particulars	Impact on defined benefit obligation	
	As at March 31, 2026	As at March 31, 2025
Delta Effect of +1.00% Change in Rate of Discounting	(6.73)	(7.03)
Delta Effect of -1.00% Change in Rate of Discounting	7.84	8.21
Delta Effect of +1.00% Change in Rate of Salary Increase	7.86	8.19
Delta Effect of -1.00% Change in Rate of Salary Increase	(6.87)	(7.14)
Delta Effect of +1.00% Change in Rate of Employee Turnover	0.80	0.47
Delta Effect of -1.00% Change in Rate of Employee Turnover	(0.90)	(0.53)

The sensitivity analysis above have been determined based on reasonably possible changes of the respective assumptions occurring at the end of the reporting period and may not be representative of the actual change. It is based on a change in the key assumption while holding all other assumptions constant. When calculating the sensitivity to the assumption, the same method used to calculate the liability recognised in the balance sheet has been applied. The methods and types of assumptions used in preparing the sensitivity analysis did not change compared with the previous period.

F. Notes

Privilege Leave is payable as per entity's scheme as detailed in the report.

Actuarial Gains/ Losses are accounted for in the period of occurrence in the Statement of Profit or Loss.

Salary escalation & attrition rate are considered as advised by the entity; they appear to be in line with the industry practice considering promotion and demand & supply of the employees.

During the year, there were no plan amendments, curtailments and settlements.

Any benefit payment and contribution to plan assets is considered to occur end of the year to depict liability and fund movement in the disclosures.

On November 21, 2025, the Government of India notified four Labour Codes, replacing the existing 29 labour laws. The Group has assessed the financial implications of these changes, which has no impact in the Company's gratuity and leave encashment liability for the quarter and year ended March 31, 2026. However, the Group continues to monitor the developments pertaining to Labour Codes and will evaluate impact if any on the re-measurement of the employee benefits liability.

46 Capital Management

The Group's capital management is intended to create value for shareholders by facilitating the meeting of long term and short term goals of the Group. The Group determines the amount of capital required on the basis of annual business plan coupled with long term and short term strategic investment and expansion plans. The funding needs are met through equity, cash generated from operations and long term and short term bank borrowings on need basis, if any. The Group monitors the capital structure on the basis of gearing ratio i.e. net debt to equity ratio and maturity profile of the overall debt portfolio of the Group. Net debt includes interest bearing borrowings less cash and cash equivalents.

Particulars	As at March 31, 2026	As at March 31, 2025
Total equity	41,976.93	17,311.36
Net debt (Total borrowings including current maturities less cash & cash equivalents and Other bank balances)	(16,583.88)	1,961.11
Total Equity	41,976.93	17,311.36
Gearing ratio	-39.51%	11.33%

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47 Financial Instruments

This section gives an overview of the significance of financial instruments for the Group and provides additional information on balance sheet items that contain financial instruments.

The details of significant accounting policies, including the criteria for recognition, the basis of measurement and the basis on which income and expenses are recognised in respect of each class of financial asset, financial liability and equity instrument are disclosed in Note 2 & 3 - Basis of Preparation, Significant Accounting Policies.

a) Category-wise classification of Financial instruments

The carrying value and fair values of financial instruments by class are as follows:

Particulars	Carrying Value			
	FVTPL	FVTOCI	Amortised Cost	Total Carrying Value
As at March 31, 2026				
FINANCIAL ASSETS				
Investment	975.81	-	-	975.81
Loans	-	-	794.14	794.14
Cash and cash equivalent	-	-	8,688.16	8,688.16
Bank balances other than cash and cash equivalent	-	-	12,168.98	12,168.98
Trade receivables	-	-	20,433.51	20,433.51
Other financial assets	-	-	6,285.18	6,285.18
	975.81	-	48,369.97	49,345.78
FINANCIAL LIABILITIES				
Lease Liabilities	-	-	2,690.20	2,690.20
Borrowings	-	-	4,273.26	4,273.26
Trade payables	-	-	10,537.44	10,537.44
Other Financial Liability	-	-	309.56	309.56
	-	-	17,810.46	17,810.46
As at March 31, 2025				
FINANCIAL ASSETS				
Investment	642.56	-	-	642.56
Loans	-	-	354.77	354.77
Cash and cash equivalent	-	-	905.56	905.56
Bank balances other than above	-	-	2,595.42	2,595.42
Trade receivables	-	-	15,073.61	15,073.61
Other financial assets	-	-	4,200.18	4,200.18
	642.56	-	23,129.54	23,772.10
FINANCIAL LIABILITIES				
Lease Liabilities	-	-	2,920.43	2,920.43
Borrowings	-	-	5,462.08	5,462.08
Trade payables	-	-	9,880.29	9,880.29
Other Financial Liability	-	-	28.31	28.31
	-	-	18,291.11	18,291.11

b) Fair value measurements

The fair value of financial instruments as referred to in note above have been classified into three categories depending on the inputs used in the valuation technique. The hierarchy gives the highest priority to quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and lowest priority to unobservable inputs (Level 3 measurements).

The categories used are as follows:

a) Level 1: Quoted prices for identical instruments in an active market -

This level of hierarchy includes financial assets and liabilities that are measured by reference to quoted prices (unadjusted) in active markets for identical assets or liabilities. This category consists of investment in quoted equity shares.

b) Level 2: Directly or indirectly observable market inputs, other than Level 1 inputs -

This level of hierarchy includes financial assets and liabilities, measured using inputs other than the quoted prices included within level 1 that are observables for the asset or liability, either directly (i.e., as prices) or indirectly (i.e., derived from prices). This level of hierarchy includes Company's derivative contracts.

c) Level 3: Inputs which are not based on observable market data -

This level of hierarchy includes financial assets and liabilities measured using inputs that are not based on observable market data (unobservable inputs). Fair values are determined in whole or in part, using a valuation model based on assumptions that are neither supported by prices from observable current market transactions in the same instrument nor they are based on available market data.

For assets and liabilities which are measured at fair value as at Balance Sheet date, the classification of fair value calculations by category is summarized below:

Particulars	Fair value through profit or loss		
	Level 1	Level 2	Level 3
As at March 31, 2026			
Financial Assets			
Investments	243.82	731.99	-
Security Deposits	-	-	195.20
Financial Liabilities			
Lease Liability	-	-	2,690.20
As at March 31, 2025			
Financial Assets			
Investments	604.62	37.94	-
Security Deposits	-	-	274.31
Financial Liabilities			
Lease Liability	-	-	2,920.43

i) The Group has assessed that cash and bank balances, trade receivables, trade payables, and other financial assets and liabilities approximate their carrying amounts largely due to the short-term maturities of these instruments.

ii) Management uses its best judgement in estimating the fair value of its financial instruments. However, there are inherent limitations in any estimation technique. Therefore, for substantially all financial instruments, the fair value estimates presented above are not necessarily indicative of the amounts that the Group could have realised or paid in sale transactions as of respective dates. As such, fair value of financial instruments subsequent to the reporting dates may be different from the amounts reported at each reporting date.

iii) There have been no transfers between Level 1, level 2 and Level 3 for the year ended March 31, 2026 and March 31, 2025.

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48 Financial Risk Management

The Group's principal financial liabilities comprise borrowings, trade and other payables. The main purpose of these financial liabilities is to finance and support Group's operations. The Group's principal financial assets include trade and other receivables and cash and cash equivalents that derive directly from its operations.

The Group is exposed to market risk, credit risk and liquidity risk. The Group's senior management oversees the management of these risks. The Group's financial risk activities are governed by appropriate policies and procedures and financial risks are identified, measured and managed in accordance with the Group's policies and risk objectives. The Board of Directors reviews and agrees policies for managing each of these risks. The risk management framework aims to:

- (i) create a stable business planning environment by reducing the impact of currency and interest rate fluctuations on the Group's business plan.
- (ii) achieve greater predictability to earnings by determining the financial value of the expected earnings in advance.

1 Market risk:

Market risk is the risk of any loss in future earnings, in realisable fair values or in future cash flows that may result from a change in the price of a financial instrument. The value of a financial instrument may change as a result of changes in interest rates, foreign currency exchange rates, equity price fluctuations, liquidity and other market changes. Future specific market movements cannot be normally predicted with reasonable accuracy.

- a) **Market risk - Foreign currency exchange rate risk:** The Company enter into sale and purchase transactions denominated in foreign currencies; consequently, exposures to exchange rate fluctuations arise. Management monitors the movement in foreign currency and the Company's exposure in each of the foreign currency. Based on the analysis and study of movement in foreign currency, the Group takes remedial measures to hedge foreign currency risk through measures like forward currency contracts etc.

i) The carrying amounts of the Company's foreign currency denominated monetary assets and monetary liabilities at the end of the reporting period, are as follows:

Particulars		As at March 31, 2026	As at March 31, 2025
Monetary Liabilities			
US Dollar	Value in Foreign Currency	12.54	9.17
	Value in INR	1,176.96	987.63
Euro	Value in Foreign Currency	0.47	3.74
	Value in INR	50.82	318.29
SAR	Value in Foreign Currency	35.51	21.78
	Value in INR	887.57	481.88
EGP	Value in Foreign Currency	6.18	6.18
	Value in INR	4.43	10.30
AED	Value in Foreign Currency	66.99	-
	Value in INR	1,711.72	-
Monetary Assets			
US Dollar	Value in Foreign Currency	235.79	107.63
	Value in INR	22,129.51	9,197.38
Euro	Value in Foreign Currency	2.00	2.99
	Value in INR	216.02	276.05
AED	Value in Foreign Currency	130.21	0.60
	Value in INR	3,326.84	13.95
SAR	Value in Foreign Currency	62.07	1.12
	Value in INR	1,881.28	25.63
OMR	Value in Foreign Currency	0.42	-
	Value in INR	101.88	-
QAR	Value in Foreign Currency	0.49	-
	Value in INR	12.42	-

A 10% appreciation/depreciation of the foreign currencies with respect to functional currency of the Group would result in an decrease/ increase (net) in the Group's net profit before tax by approximately:
INR 2,350.64 lakhs - March 31, 2026
INR 811.49 lakhs - March 31, 2025

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ii) Forward Exchange Contracts:

Currency	As at March 31, 2026	As at March 31, 2025
USD		
- No. of Contracts	1.00	1.00
- Amount in Foreign Currency	20.00	10.00

iii) Transaction in Foreign Currency

Particulars	As at March 31, 2026	As at March 31, 2025
Expenditure in Foreign Currencies	13,627.06	2,280.08
Earnings in Foreign Currencies		
FOB Value of Export Sales	33,324.69	19,896.93
Installation & commissioning services	2,870.24	2.51
Value of Imports on CIF Basis	3,381.83	1,069.06

- b) **Market risk** - Interest rate risk: Interest rate risk refers to the possibility that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rate. The Group's policy is to maintain a balance of fixed and floating interest rate borrowings and the proportion of fixed and floating rate debt is determined by current market interest rates. The borrowings of the Group are principally denominated in Indian Rupees and AED with mix of fixed and floating rates of interest. These exposures are reviewed by appropriate levels of management at regular interval.

The Group has outstanding borrowings of INR 4,273.26 lakhs and INR 5,462.08 lakhs at the end of March 31, 2026 and March 31, 2025 respectively.

d) **Credit risk:**

Credit risk is the risk of financial loss to the Group if a customer or counter-party fails to meet its contractual obligations. Credit risk encompasses both the direct risk of default and the risk of deterioration of creditworthiness as well as concentration risks. Financial instruments that are subject to concentrations of credit risk, principally consist of Cash & bank balances, trade receivables, finance receivables and loans and advances. Group regularly reviews the credit limits of the customers and takes action to reduce the risk. Further diverse and large customer bases also reduces the risk. All trade receivables are reviewed and assessed for default on quarterly basis.

The credit risk on bank balances and derivative financial instruments is limited because the counterparties are banks with high credit ratings.

f) **Liquidity risk:**

Liquidity risk refers to the risk that the Group cannot meet its financial obligations. The objective of liquidity risk management is to maintain sufficient liquidity and ensure that funds are available for use as per requirements. The Group has obtained fund and non-fund based working capital lines from various banks. The Group invests its surplus funds in bank fixed deposits and liquid mutual funds, which carry no or low market risk. The Company's liquidity position remains strong at:

INR 21,632.94 lakhs as at March 31, 2026

INR 4,143.54 lakhs as at March 31, 2025

comprising of cash and cash equivalents, other balances with banks and current investments.

The following table shows the maturity analysis of the company's financial liabilities based on contractually agreed undiscounted cash flows along with its carrying value as at the Balance Sheet date.

Particulars	Less than 6 Months	6 Months to One Year	One to Five Years	Above 5 Years
As at March 31, 2026				
Non-derivative liabilities				
Borrowings	4,204.94	15.30	53.02	-
Trade payables	9,354.27	1,183.17	-	-
Other financial liabilities	309.56	-	-	-
Lease Liabilities	100.27	100.27	1,573.99	915.67
As at March 31, 2025				
Non-derivative liabilities				
Borrowings	5,408.64	-	53.44	-
Trade payables	7,793.27	2,087.02	-	-
Other financial liabilities	28.31	-	-	-
Lease Liabilities	129.41	129.41	1,329.21	1,332.40

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49 Related Party Disclosure under Ind AS 24

I List of Related Parties

a. Promoters/Directors

Mr. Aasif Khan, Promoter
Mr. Aarif Khan, Promoter
Mr. Hemant Anavkar, Promoter and Director
Mrs. Manisha Hemant Anavkar, Promoter & Director
Mrs. Naseem Khan, Director (Upto 02-01-2024)
Mr. Amjad Arhani, Non-Executive Director (From 13-07-2024)
Mr. Chirag Doshi, Nominee Director (From 16-01-2023 upto 04-06-2024), Non-Executive Director (From 06-06-2024)
Mr. Shyam Nagorao Khante, Independent Director (From 26-06-2024)
Mrs. Aparna Sharma, Independent Director (From 03-04-2024)
Mr. Naushad Panjwani, Independent Director (From 30-07-2024) and Chairman (from 17-02-2025)

b. Key Managerial Personnel (KMP)

Mr. Ashwani Singh, Chief Executive Officer (From 14-03-2024)
Mr. Guman Mal Jain, Chief Financial Officer (From 22-01-2024 upto 17-10-2024)
Ms. Neetu Buchasia, Company Secretary (From 22-01-2024)
Mr. Kalpesh Chauhan, Chief Financial Officer (From 18-11-2024)

c. Associate

Mark Maker Engineering Private Limited (from 29-12-2024)
FABL International Technologies LLP, India (Formerly Fablife Process Technologies LLP) (From 01-04-2025) ^

d. Companies / Firms in which directors/ KMP have significant influence

Fabtech Turnkey Projects LLP
F Plus Healthcare Technologies Pvt. Ltd. (Formerly Fabtech Value Edge LLP)
Fabtech Technologies (FZC)
Altair Partition Systems LLP
FABL International Technologies LLP (Formerly Fablife Process Technologies LLP) (Upto 29-02-2024) ^
Fabsafe Technologies Private Limited
Fabtech Technologies Cleanrooms Limited (Formerly Fabtech Technologies Cleanrooms Private Limited)
FT Institutions Private Limited (Formerly Fabtechnologies Lifesciences Private Limited) (Upto 31-10-2023)
Advantek Air systems Private Limited
Fabtech Technologies International Private Limited (Formerly known as Fabtech Technologies International Limited)
G7 Universal LLC
SA Universal LLC
Pacifab Technologies LLP
Fillpac Solutions Private Limited
FVE Lifecare General Trading LLC
Fabtech Technologies KSA
Alanar One Health Equity Fund

e. Relatives of key management

Mr. Aman Anavkar, Son of Mr. Hemant Anavkar
Mrs. Haifa Khan, Wife of Mr. Aasif Khan
Mr. Aamer Aasif Khan, Son of Mr. Aasif Khan
Mr. Aatif Khan, brother of Mr. Aasif Khan

II Transaction with the related parties during the year

Nature of Transaction	Name of the Related Party	For the year ended March 31, 2026	For the year ended March 31, 2025
Purchases	Altair Partition Systems LLP	109.82	527.38
	Advantek Air Systems Private limited	540.17	142.51
	Fabtech Technologies Cleanrooms Limited	2,358.58	2,985.00
	Fabsafe Technologies Private Limited	381.81	366.27
	FABL International Technologies LLP ^	444.00	-
	F Plus Healthcare Technologies Pvt. Ltd.	434.62	98.17
	Pacifab Technologies LLP	3.37	99.94
	Mark Maker Engineering Pvt Ltd	78.72	10.25
	FVE Lifecare General Trading LLC	468.76	598.33
Installation	Pacifab Technologies LLP	-	9.10
Sales	Fabtech Technologies International Private Limited	1,261.56	697.06
	Fabtech Technologies Cleanrooms Limited	6.68	-
	F Plus Healthcare Technologies Private Limited	-	279.62
	FVE Lifecare General Trading LLC	626.29	6.15
	Fabtech Technologies KSA	43.73	12.12

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Corporate Guarantee Expenses	Fabtech Technologies International Private Limited	21.38	-
	Fabtech Turnkey Projects LLP	21.38	-
Rent paid	Fabtech Turnkey Projects LLP	9.05	97.30
	Mrs. Naseem Khan	3.00	2.40
	Fabtech Technologies International Private Limited	-	3.00
Remuneration (Salary, fees and Commission)	Mr. Hemant Anavkar	55.62	55.50
	Mrs. Manisha Anavkar	54.22	53.88
	Mr. Aamer Asif Khan	-	4.50
	Mr. Ashwani Singh	126.63	129.13
	Mr. Guman Mal Jain	-	45.75
	Ms. Neetu Buchasia	9.45	7.41
	Mr. Kalpesh Chauhan	30.36	11.17
Board Sitting Fees	Mr. Amjad Arbani	1.10	0.70
	Mr. Chirag Doshi	1.25	0.75
	Mrs. Aparna Sharma	4.85	3.70
	Mr. Naushad Panjwani	5.00	3.20
	Mr. Shyam Khante	4.85	3.70
Sales commission	G7 Universal LLC	-	359.84
	SA Universal LLC	-	-
Reimbursement of expenses (net)	Fabtech Technologies Cleanrooms Limited	3.09	1.22
	Fabsafe Technologies Private Limited	-	18.45
	Mrs. Aparna Sharma	0.10	0.07
	Mr. Naushad Panjwani	0.16	-
	Mr. Shyam Khante	0.56	0.22
	Mr. Aatif Khan	-	(1.11)
Interest Income	Fabtech Technologies International Private Limited	-	4.74
	FABL International Technologies LLP ^	66.54	-
	Mark Maker Engineering Pvt Ltd	10.00	2.25
Investment	Alanar One Health Equity Fund	660.00	-
Trademark Charges	Fabtech Technologies International Private Limited	-	23.22

Fabtech Technologies Limited (Formerly known as Fabtech Technologies Private Limited)
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III Balances as on year end:

Nature of Transaction	Name of the Related Party	As at March 31, 2026	As at March 31, 2025
Trade receivables	Fabtech Turnkey Projects LLP	268.84	268.84
	Fabtech Technologies International Private Limited	1,707.15	1,649.60
	FTS Cleanrooms System LLC	-	-
	F Plus Healthcare Technologies Private Limited	-	103.19
	FVE Lifecare General Trading LLC	287.36	-
	Fabtech Technologies Cleanrooms Limited	-	-
	Fabtech Technologies KSA	130.20	15.76
Other receivables (Reimbursement of expenses)	FABL International Technologies LLP ^	33.83	-
Advances from customer	Fabtech Technologies International Private Limited	86.42	86.59
Trade payables	Altair Partition Systems LLP	-	11.60
	Fabtech Turnkey Projects LLP	0.35	8.82
	Advantek Air Systems Private Limited	8.74	-
	Fabtech Technologies Cleanrooms Limited	344.52	901.60
	Mrs. Naseem Khan	-	0.40
	Fabsafe Technologies Private Limited	131.79	133.64
	Pacifab Technologies LLP	23.63	30.28
	Fabtech Technologies International Private Limited	49.87	28.32
	F Plus Healthcare Technologies Private Limited	51.80	2.75
	FVE Lifecare General Trading LLC	57.23	223.83
	G7 Universal LLC	-	215.31
	Fabtech Technologies (FZC)	0.11	-
Advances against supplies	FABL International Technologies LLP ^	572.60	-
	Fabsafe Technologies Private Limited	-	21.06
	Advantek Air Systems Private Limited	-	33.67
	Altair Partition Systems LLP	24.05	-
	Pacifab Technologies LLP	-	-
	Fabtech Technologies Cleanrooms Limited	11.91	-
	Mark Maker Engineering Private Limited	82.13	9.75
	Mr. Aatif Khan	1.11	1.11
	Mr. Aamer Aasif Khan	2.47	2.47
Security deposit	Fabtech Turnkey Projects LLP	0.25	91.49
	Fabtech Technologies International Private Limited	8.00	7.77
Loan and advances	FABL International Technologies LLP ^	671.20	-
	Mark Maker Engineering Private Limited	100.00	102.25
Investment	FABL International Technologies LLP ^	727.75	-
	Fillpac Solutions Private Limited	-	-
	Mark Maker Engineering Private Limited	865.74	832.22
	Alanar One Health Equity Fund	660.00	-

Notes:

- No amounts pertaining to related parties have been provided for as doubtful debts. Also, no amounts have been written off or written back during the year.
- Also refer note no. 26 for borrowings guaranteed by directors.
- Transactions with related parties are at arm's length and in the ordinary courses of business

^ On April 1, 2025, the Holding Company sold 51% of its stake in FABL International Technologies LLP, resulting in the entity being classified as an associate instead of a wholly owned subsidiary. Accordingly, transactions and balances relating to FABL International Technologies LLP for the year ended March 31, 2025, have been reported as Nil, since they were eliminated on consolidation in FY 2024-25.

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50 Analytical ratios

Particulars	Numerator	Denominator	As at March 31, 2026 (A)	As at March 31, 2025 (B)	% Variance (B) - (A)/(B)	Reason for variance greater than 25%
a) Current ratio (times)	Current Assets	Current Liabilities	2.50	1.37	82.63%	In FY 2025-26 the Holding Company has been listed and received IPO proceeds which have been kept in Fixed Deposit this lead to increase in current assets.
b) Debt-Equity ratio	Total Debts (incl. current maturities of long term borrowings)	Shareholders equity	0.10	0.32	-67.74%	In FY 2025-26 the Holding Company has been listed and issued shares towards IPO which lead to increase shareholders fund.
c) Debt Service Coverage ratio	Earning available for Debt service	Debt Service	1.02	0.90	13.06%	Not Applicable
d) Return on equity (%)	Profit after tax	Average Shareholders equity	12.94%	30.46%	-57.52%	In FY 2025-26 the Holding Company has been listed and issued shares towards IPO which lead to increase shareholders fund.
e) Inventory turnover ratio (times)	Cost of Goods Sold (Purchase of Stock in Trade + Changes in Inventories)	Average Inventory	6.01	4.10	46.48%	As a result of the sale of the stake in one of the subsidiaries average inventory has been reduced.
f) Trade receivable turnover ratio (times)	Revenue from operations	Average Trade Receivables	2.31	2.61	-11.41%	Not Applicable
g) Trade payables turnover ratio (times)	Total Purchases (Purchase of materials + Purchase of Stock in Trade)	Average Trade Payables	2.12	2.59	-18.10%	Not Applicable
h) Net capital turnover ratio (times)	Revenue from operations	Working Capital (Current assets - Current liabilities)	1.33	3.95	-66.58%	Efficient utilisation of working capital has lead to increase in revenue from operations.
i) Net profit ratio (%)	Profit After Tax	Revenue from Operation	9.34%	14.22%	-34.33%	In FY 2024-25, Holding Company had an exceptional Income from sale of Investment which lead to increase the PAT.
j) Return on capital employed (%)	Earnings before interest and tax (Profit before exceptional items and tax + Finance Cost)	Capital Employed (Equity + Borrowing + deferred tax liability)	11.05%	19.83%	-44.30%	In FY 2025-26 the Holding Company has been listed and issued shares towards IPO which lead to increase shareholders fund.
k) Return on investment (%)	Earnings before interest, tax and Depreciation (Profit before tax & exceptional item + Finance Cost + Depreciation & amortization)	Total Assets	8.56%	11.09%	-22.78%	Not Applicable

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51 Leases

Information about leases for which the group is a lessee are presented below:

A) Right of use assets

Particulars	Amount
Balance as at March 31, 2024	296.45
Additions	2,897.30
Depreciation on Right of Use (ROU) assets	(178.32)
Adjustments on account of Lease Modification	-
Disposals	-
Balance as at March 31, 2025	3,015.43
Additions	40.28
Depreciation on Right of Use (ROU) assets	(364.22)
Adjustments on account of Lease Modification	-
Disposals	(93.78)
Balance as at March 31, 2026	2,597.70

(B) Lease liabilities

Particulars	Amount
Balance as at March 31, 2024	283.69
Add: Interest cost accrued during the year	31.01
Less: Payment of Liability	(185.25)
Adjustments on account of Lease Modification	-
Additions	2,790.97
Disposals	-
Balance as at March 31, 2025	2,920.43
Add: Interest cost accrued during the year	250.68
Less: Payment of Liability	(433.06)
Adjustments on account of Lease Modification	5.64
Additions	40.28
Disposals	(93.78)
Balance as at March 31, 2026	2,690.19

(C) Maturity analysis - Discounted Cashflows of Contractual maturities of lease liabilities:

Particulars	As at March 31, 2026	As at March 31, 2025
Upto twelve months	200.54	258.82
One to five years	1,573.99	1,329.21
Above 5 years	915.67	1,332.40
Total	2,690.20	2,920.43

(D) Amount recognised in statement of profit & loss:

Particulars	For the Year ended March 31, 2026	For the Year ended March 31, 2025
Interest Cost on Lease Liabilities	250.68	31.01
Depreciation on Right of Use assets	364.22	178.32
Rental Expenses recorded for short-term lease payments and payments for leases of low-value assets not included in the measurement of the lease liability	75.98	219.21

(E) Amount recognised in statement of cash flows:

Particulars	For the Year ended March 31, 2026	For the Year ended March 31, 2025
Cash payments for the principal & interest portion of the lease liability within financing activities	433.06	185.25
Short-term lease payments, payments for leases of low-value assets and variable lease payments not included in the measurement of the lease liability within operating activities.	75.98	219.21

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52 a. The Subsidiary companies considered in these consolidated financial statements are:

Name of the Company	Country of Incorporation	Proportion of Ownership 2025-2026	Proportion of Ownership 2024-2025
FABL International Technologies LLP (Formerly known as Fablife Process Technologies LLP) [Till March 31, 2025]	India	N.A.	99.99%
FT Institutions Private Limited (Formerly known as FABL Containment Process Solutions Private Limited)	India	99.99%	99.99%
Fabtech Technologies LLC, UAE	United Arab Emirates	100.00%	100.00%
FTS Cleanrooms Systems LLC, UAE (Subsidiary of Fabtech Technologies LLC, UAE)	United Arab Emirates	100.00%	100.00%
Fabtech Lifecare Company, Saudi Arabia (Subsidiary of Fabtech Technologies LLC, UAE)	Saudi Arabia	100.00%	100.00%

b. The Associate companies considered in these consolidated financial statements are:

Name of the Company	Country of Incorporation	Proportion of Ownership 2025-2026	Proportion of Ownership 2024-2025
FABL International Technologies LLP (Formerly known as Fablife Process Technologies LLP) [From April 01, 2025]	India	49.00%	N.A.
Mark Maker Engineering Private Limited (Refer note 59)	India	33.33%	33.33%

53 Business Combination

On November 28, 2023 the parent company has acquired 99.99% equity stake in FT Institutions Private Limited ("FT Institute") from Fabtech Technology International Limited as part of the secondary market transaction with an object of business diversification. Accordingly, from the said date FT Institute has become wholly owned subsidiary. Under Ind AS 103, the method of accounting used by the company to consolidate the FT Institute's financials is the Acquisition method.

On December 26, 2023 the parent company has incorporated Fabtech Technologies LLC in United Arab Emirates (Foreign Subsidiary) ("FT LLC") as part of the primary market transaction with an object of geographical business expansion. Accordingly, from the said date FT LLC has become wholly owned subsidiary.

On February 09, 2024 FTS Cleanrooms Systems LLC ("FTS Cleanrooms LLC") has been incorporated by FT LLC in United Arab Emirates as part of the primary market transaction with an object of geographical business expansion. Accordingly, from the said date FTS Cleanrooms LLC has become Foreign Step-down subsidiary of the Holding Company.

On August 26, 2025 Fabtech Lifecare Company has been incorporated by Fabtech Technologies LLC in Saudi Arabia as part of the primary market transaction with an object of geographical business expansion. Accordingly, from the said date Fabtech Lifecare Company has become Foreign Step-down subsidiary of the Holding Company.

On April 01, 2025 the Company has sold 51% of its investment in wholly-owned subsidiary Le FABL International Technologies LLP and was classified as as investment in associates in accordance with Ind AS 27.

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Details of the Purchase consideration, the net assets and goodwill are as follows:

Particulars	FT Institute	FT LLC	FTS Cleanrooms LLC	FABL
Opening Goodwill as on April 01, 2024	2.00	-	-	1,608.42
Purchase Consideration	-	-	1,890.25	-
Net identifiable asset acquired	-	-	(209.14)	-
Goodwill as on March 31, 2025	2.00	-	2,089.39	1,608.42
Opening Goodwill as on April 01, 2025	2.00	-	2,089.39	1,608.42
Purchase Consideration	-	-	-	-
Exchange fluctuation reserve	-	-	205.45	-
Net identifiable asset sold	-	-	-	1,608.42
Goodwill as on March 31, 2026	2.00	-	2,294.83	-

The acquired business contributed revenues and profits to the group for the year ended March 31, 2026 as follows:

- a) FT Institute: Revenue of INR 1261.56 lakhs; Profit of INR 37.82 lakhs.
b) FT LLC: No Revenue; Loss of INR 29.13 lakhs.
c) FTS Cleanrooms LLC: Revenue of INR 16,048.75 lakhs; Profit of INR 700.15 lakhs.
d) Fabtech Lifecare Company: Revenue of INR 1,370.91 lakhs; Loss of INR 455.52 lakhs.

The acquired business contributed revenues and profits to the group for the year ended March 31, 2025 as follows:

- a) FT Institute: Revenue of INR 697.07 lakhs; Profit of INR 2.52 lakhs.
b) FT LLC: No Revenue; Loss of INR 13.77 lakhs.
c) FTS Cleanrooms LLC: Revenue of INR 13,888.46 lakhs; Profit of INR 1,161.83 lakhs.
d) FABL: Revenue of INR 812.57 lakhs; Loss of INR 172.54 lakhs.

54 Investment in Associates

On November 7, 2016, Fabtech Technologies International Private Limited (Formerly known as Fabtech Technologies International Limited) invested INR 340 lakhs (comprising 456,000 equity shares of INR 10 each fully paid up) in the associates listed below. These investments were subsequently transferred to Fabtech Technologies Limited (formerly known as Fabtech Technologies Private Limited) as part of the demerger scheme. The said investment ceases to be an investment in associate from February 06, 2024 as a group decided to dispose off its investment in TSA to Thermax Limited vide Share Purchase and Share Subscription Agreement dated February 06, 2024.

On December 28, 2024 the parent company has acquired 33.33% equity stake in Mark Maker Engineering Private Limited ("Mark Maker") as part of the secondary market transaction with an object of business expansion. Accordingly, from the said date Mark Maker has become Associate. Under Ind AS 28, the company consolidate the Mark Maker's financials as per Equity Method.

Particulars	Proportion of Ownership	Profit / (Loss)	Share of the Group in Profit / (Loss)	Considered in consolidation
FABL International Technologies LLP (Formerly known as FabLife Process Technologies LLP) for the year ended 31st March, 2026	49.00%	14.07	6.89	6.89
Mark Maker Engineering Private Limited from the year ended 31st March, 2026	33.33%	100.57	33.52	33.52
Mark Maker Engineering Private Limited from the period of December 29, 2024 to March 31, 2025	33.33%	96.68	32.22	32.22

55 Details of non-wholly owned subsidiaries that has Non-Controlling Interest (NCI):

Particulars	Proportion of Ownership interest by NCI	Total Comprehensive Income allocated to NCI	Accumulated NCI
FT Institutions Private Limited (Formerly known as FABL Containment Process Solutions Private Limited)	0.01%	0.00	0.00

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56 Details required as per schedule III of the Companies Act 2013 as below:

As at March 31, 2026

Name of the entity	Net Assets i.e., total assets minus total liabilities		Share in Profit or Loss		Share in Other comprehensive income		Share in Total Comprehensive Income	
	As % of consolidated net assets	Amount	As % of consolidated Profit or Loss	Amount	As % of consolidated OCI	Amount	As % of consolidated Total Comprehensive Income	Amount
Parent	92.88%	38,987.89	63.23%	2,425.30	100.00%	11.63	63.34%	2,436.93
Subsidiaries								
India:								
FT Institutions Private Limited	0.01%	2.11	0.99%	37.82	0.00%	-	0.98%	37.82
Foreign:								
Fabtech Technologies LLC,UAE	5.91%	2,482.14	33.22%	1,274.08	0.00%	-	33.11%	1,274.08
Minority Interest	0.00%	(0.03)	0.00%	0.00	0.00%	-	0.00%	0.00
Associates (investment as per Equity Method)	0.83%	347.65	2.57%	98.60	0.00%	-	2.56%	98.60
Elimination	0.37%	157.17	0.00%	(0.00)	0.00%	-	0.00%	(0.00)
Total	100.00%	41,976.93	100.00%	3,835.80	100.00%	11.63	100.00%	3,847.43

As at March 31, 2025

Name of the entity	Net Assets i.e., total assets minus total liabilities		Share in Profit or Loss		Share in Other comprehensive income		Share in Total Comprehensive Income	
	As % of consolidated net assets	Amount	As % of consolidated Profit or Loss	Amount	As % of consolidated OCI	Amount	As % of consolidated Total Comprehensive Income	Amount
Parent	91.00%	15,753.96	82.61%	3,837.58	106.64%	(13.43)	82.55%	3,824.15
Subsidiaries								
India:								
FABL International Technologies LLP	-1.82%	(314.78)	-3.71%	(172.54)	-6.64%	0.84	-3.71%	(171.71)
FT Institutions Private Limited	-0.21%	(35.71)	0.05%	2.52	0.00%	-	0.05%	2.52
Foreign:								
Fabtech Technologies LLC,UAE	6.86%	1,186.93	25.55%	1,186.75	0.00%	-	25.62%	1,186.75
Minority Interest	0.00%	(0.03)	0.00%	(0.02)	0.00%	-	0.00%	(0.02)
Associates (investment as per Equity Method)	3.28%	566.98	-8.20%	(380.72)	0.00%	-	-8.22%	(380.72)
Elimination	0.89%	154.02	3.70%	171.71	0.00%	-	3.71%	171.71
Total	100.00%	17,311.37	100.00%	4,645.29	100.00%	(12.59)	100.00%	4,632.69

Fabtech Technologies Limited (Formerly known as Fabtech Technologies Private Limited)
Notes forming part of the Consolidated Financial Statements
(Amount in lakhs unless otherwise stated)

57 The balances in respect of trade receivables and payables and loans and advances, as appearing in the books of accounts are subject to confirmations from the respective parties and are pending reconciliations / adjustments arising there from, if any. The same is not expected to have any material impact on the financial statements.

58 As per the contractual terms with customers, group provide warranty to the customer for 18 months from the date of sale or 12 month from the date of installation whichever is earlier. These warranties are backed by the vendor's warranty on the product. No Provision for Warranty has been created since the vendor of the group fully covers the product warranty cost pertaining to the material supplied by them for potential future warranty claims.

59 The investment in the equity shares of TSA Process Equipment Pvt. Ltd. ("TSA") till February 06, 2024 was classified as an investment in associate in accordance with Ind AS 27. The said investment ceases to be an investment in associate from February 06, 2024 as a company decided to dispose off its investment in TSA to Thermax Limited vide Share Purchase and Share Subscription Agreement dated February 06, 2024. Accordingly, as per Ind AS 105 Non-current Assets Held for Sale and Discontinued Operations, from the cessation date the investment in TSA has been valued at lower of carrying amount or fair value (net of cost). The Company has sold the stake of 51% of 33.33% equity shares of TSA Process Equipment Pvt. Ltd. ("TSA") during the FY 2024-25 to Thermax Limited.

The Company has sold 51% of its investment in wholly-owned subsidiary i.e. FABL International Technologies LLP on April 01, 2025 and was classified as an investment in associates in accordance with Ind AS 27.

60 Initial Public Offering:

Pursuant to the Initial Public Offer ("IPO") of 1,20,00,000 equity shares of face value of Rs. 10 each of the Holding Company, The Holding Company has allotted equity shares has allotted 1,20,58,555 equity shares on October 03, 2025. The equity shares were issued at a price of Rs. 191 per equity share (including a Share Premium of Rs. 181 per equity share) (discount of ₹ 9 was offered to Eligible Employees bidding in the Employee Reservation Portion). Pursuant to the aforesaid allotment of equity shares, the issued, sub-cried and paid-up equity share capital of the Company stands increased by Rs. 1,20,58.55 Lakhs and securities premium stands increased by Rs. 21,823.80 Lakhs. The details of utilization of the IPO proceeds (fresh issues) and estimated IPO expenses are as follows:

Objects of the issue as per prospectus	Amount as per offer document	Amount Utilised As at end of the year	Unutilized amount
Working Capital requirement	12,700.00	2,747.24	9,952.76
Inorganic growth initiatives through acquisitions	3,000.00	-	3,000.00
General Corporate Purposes	5,052.02	125.00	4,927.02
Estimated Issue Expenses	2,277.65	2,235.46	42.17
Total	23,029.65	5,107.70	17,921.95

60 Events after the Reporting period

The Board of Directors of the Holding Company have recommended to the Members for their approval, Final Dividend of Rs. 0.60 per Ordinary Share of Rs. 10/- each for the financial year ended 31st March, 2026. If approved, total cash outflow on account of Dividend will be Rs. 266.70 lakhs.

61 Other disclosure requirements as per Schedule III

(i) The Group does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.

(ii) The Group does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.

(iii) The Group has not traded or invested in Crypto currency or Virtual Currency during the financial year.

(iv) The Group has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall: (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or (b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

The Group has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall: (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or (b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(v) The Group does not have any transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

(vi) The Group is not declared as willful defaulter by any bank or financial institution (as defined under the Companies Act, 2013) or consortium thereof or other lender in accordance with the guidelines on willful defaulters issued by the Reserve Bank of India.

(vii) The Group has not revalued any of its Property, Plant and Equipment (including Right-of-Use Assets) during the year.

(viii) The Group doesn't have any co-owned properties or the properties (including properties for which the lease agreement executed and disclosed as 'Right-of-Use Assets' in consolidated financial information) title deed of which are held by the others.

(ix) The Group has not granted any Loans or Advances in the nature of loans to promoters, Directors, KMPs and granted Loans to the related parties (as defined under Companies Act, 2013), either severally or jointly with any other person.

(x) The Group has used the borrowings from the banks only for its intended purpose during the financial year.

Type of Borrower	Amount of loan or advance in the nature of loan outstanding	Percentage to the total Loans and advances in the nature of loans	Payable terms
Related Parties	2,358.59	297.00%	Receivable on demand

(xi) The Group did not have any transactions with companies struck off under Section 248 of the Companies Act, 2013 or Section 560 of Companies Act, 1956 during the current and previous financial year.

62 Previous years' figures have been re-grouped/ re-classified wherever necessary, to conform to current period's classification in order to comply with the requirements of the amended Schedule III to the Companies Act, 2013.

For Ajmera And Ajmera
Chartered Accountants
Firm Registration No.: 018796C

For and on behalf of the Board of Directors
Fabtech Technologies Limited
CIN: L74999MH2018PLC316357

Sd/-
Omrakash Ajmera
Partner
Membership No: 157420
UDIN: 26157420UTNAQU9347
Place: Mumbai
Date: April 27, 2026

Sd/-
Hemant Mohan Anavkar
Director
DIN: 00150776

Sd/-
Amjad Adam Arbani
Director
DIN: 02718019

Sd/-
Kalpesh Chauhan
Chief Financial Officer
Place: Mumbai
Date: April 27, 2026

Sd/-
Neetu Tibrewal
Company Secretary
Membership No: ACS 61496

Sd/-
Ashwani Singh
Chief Executive Officer

NOTICE OF 8TH (EIGHTH) ANNUAL GENERAL MEETING

Notice is hereby given that the 08th (Eighth) Annual General Meeting of **FABTECH TECHNOLOGIES LIMITED** will be held on Monday, August 24, 2026 at 02:00 p.m. (IST) through Video Conference ("VC")/ Other Audio Video Means ("OAVM"), to transact the following businesses:

ORDINARY BUSINESS:

1. To receive, consider and adopt the standalone and consolidated audited financial statements for the financial year ended March 31, 2026 along with the reports of Board of Directors and the Auditors thereon.
2. To appoint Mr. Amjad Adam Arbari (DIN: 02718019), who retires by rotation and being eligible, has offered himself for re-appointment.
3. To declare Final Dividend of Rs. 0.60/- (Rupees Sixty Paise only) per Equity Share of Rs. 10/- (Rupees Ten only) for the financial year ended March 31, 2026.

SPECIAL BUSINESS:

4. To approve Material Related Party Transactions with FTS Cleanrooms Systems LLC, a step-down subsidiary of the Company and in this regard, to consider and if thought fit, to pass the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of Section 188 and other applicable provisions of the Companies Act, 2013 ("Act"), read with the applicable rules framed thereunder (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), and Regulation 23(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations 2015 ("SEBI Listing Regulations"), as amended from time to time, the Company's Policy on Materiality of Related Party Transactions and on dealing with Related Party Transactions and all other applicable laws and regulations and guidelines, as amended, supplemented or re-enacted from time to time and on basis of the recommendation/approval of the Audit Committee and the Board of Directors of the Company, consent of the Members of the Company be and is hereby accorded to enter into and/ or continue the related party transaction(s)/ contract(s)/ arrangement(s)/ agreement(s) on such terms and conditions as may be considered appropriate by the Board of Directors (including any Committee thereof), with **FTS Cleanrooms Systems LLC**, a related party of the Company within the meaning of Section 2(76) of the Companies Act, 2013 and Regulation 2(1)(zb) of the SEBI Listing Regulations, as per detailed set out in below table and the Explanatory Statement annexed to this Notice notwithstanding the fact that the aggregate value of all these transaction(s) is expected to exceed the prescribed thresholds as per the applicable provisions of the SEBI Listing Regulations and the provisions of the Companies Act, 2013 as applicable from time to time, but shall not exceed **Rs. 8,800 lakhs** in aggregate provided that such contract(s)/ arrangement(s)/ transaction(s) will be carried out at an arm's length basis and in the ordinary course of business of the Company.

Sr. No.	Nature of Transaction	Amount (in Lakhs)
1	Sales	6,000
2	Purchase/ Installation/ Reimbursement of Expenses	2,800
	Total	8,800

RESOLVED FURTHER THAT the Board of Directors of the Company and Key Managerial Personnel, be and are hereby severally authorized to negotiate, finalise, approve, enter into, sign and execute all such documents, contracts, agreements, deeds and writings and to do all such acts, deeds, matters and things as may be deemed necessary, expedient and incidental to execution of such transactions.

RESOLVED FURTHER THAT the Board of directors of the company and Key Managerial Personnel be and is hereby authorised to delegate all or any of its powers herein to any Committee thereof and/ or Director(s) and/ or officer(s)/ employee(s) of the Company or any other authorized person(s), as it may deem fit, and to give effect to the aforesaid resolution and to settle all questions, difficulties or doubts that may arise in this regard."

5. To re-appoint Mr. Naushad Alimohmed Panjwani (DIN: 06640459) as a Non-Executive Independent Director of the Company for the Second term and in this regard, to consider and if thought fit, to pass the following resolution as a **Special Resolution**:

"RESOLVED THAT pursuant to the provisions of sections 149, 150, 152 and any other applicable provisions, if any, of the Companies Act, 2013 ("the Act"), read with Schedule IV to the Act and the Companies (Appointment and Qualification of Directors) Rules, 2014 including any other Rules made there under and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (including any statutory modification(s) or re-enactment thereof for the time being in force) and in accordance with Articles of Association of the Company, and based on recommendation of Nomination and Remuneration Committee and approval of Board of Directors of the company, and pursuant to the consent received from Mr. Naushad Alimohmed Panjwani confirming that he satisfies the criteria for independence as prescribed under Section 149(6) of the Act read with Rule 5 of the Companies (Appointment and Qualification of Directors) Rules, 2014, and Regulation 16(1)(b) of the SEBI Listing Regulations, and that he is not debarred from holding the office of a director by virtue of any order of the Securities and Exchange Board of India or any other such authority, the consent of the Members be and is hereby accorded for re-appointment of Mr. Naushad Alimohmed Panjwani (DIN: 06640459) as the Non-Executive Independent Director of the company, not liable to retire by rotation, to hold office for a second term of 5 (five) consecutive years with effect from July 30, 2026 till July 29, 2031.

RESOLVED FURTHER THAT any of the Director of the Company and/or Chief Financial Officer and/or Company Secretary and Compliance Officer be and are hereby severally authorised to do all such acts, deeds, matters and things as are necessary to give effect to this resolution."

**By the Order of the Board
For Fabtech Technologies Limited
(Formerly known as Fabtech Technologies Private Limited)**

**Sd/-
Neetu Tibrewal
Company Secretary and Compliance Officer
ICSI Membership No.: A61496**

Date: July 24, 2026

Place: Mumbai

Registered Office: 715, Janki Center Off. Veera Desai Road,
Andheri West, Mumbai City, Maharashtra, India, 400053.

Corporate office: 1st Floor, ABR Emerald, Plot No D8, Street 16,
MIDC, Andheri (East), Mumbai - 400093, Maharashtra, India.

Notes:

1. The Explanatory Statements pursuant to Section 102(1) of the Act, read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 as amended from time to time and Secretarial Standard – 2 (SS-2) on General Meetings issued by the Institute of Company Secretaries of India, setting out material facts relating to the business to be transacted at the Annual General Meeting ("AGM"), is annexed hereto and forms part of this Notice.

2. In compliance with the applicable provisions of the Act and the General Circular Nos. 14/2020, 17/2020 and latest Circular No. 03/2025 dated September 22, 2025 issued by the Ministry of Corporate Affairs ("MCA Circulars"), the AGM of the Company is being held through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") without the physical presence of the Members at a common venue.

3. The deemed venue for the AGM shall be the Registered Office of the Company. Since the AGM is being held through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") in accordance with MCA Circulars, the facility for appointment of proxies is not available and the Proxy Form and Attendance Slip are not annexed to this Notice.

However, Corporate Members may appoint their authorised representatives to attend and vote at the AGM through VC/OAVM.

4. Corporate shareholders are requested to send, a duly certified copy of the Board Resolution authorizing their representative to attend and vote at the AGM to the Company at cs@fabtechnologies.com.

5. Shareholders attending the AGM through VC / OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Act and the facility to appoint proxy to attend and cast vote for the shareholders is not available for this AGM.

6. The Board of Directors of the Company at its Meeting held on Friday, July 24, 2026 have appointed Ms. Rachana Shanbhag (FCS No. 8227; COP No: 9297), Partner of M/s. D.A Kamat & Co., Company Secretaries, Mumbai or failing her Ms. Surabhi Dubey (ACS No. 44545; COP No: 26781), Partner of M/s. D.A Kamat & Co., Company Secretaries to act as the Scrutinizer for conducting the e-voting process in a fair and transparent manner.

7. The Scrutinizer shall submit her report to any Director of the Company authorised by the Board. The result declared along with the Scrutinizer's Report will be submitted to BSE Limited and National Stock Exchange of India Limited, and will be placed on the Company's website at <https://fabtechnologies.com/> and on the website of NSDL at <https://www.evoting.nsdl.com/>.

8. Since the AGM is being conducted through VC / OAVM, the Route Map is not annexed to this Notice.

9. Shareholders who would like to express their views/ask questions during the AGM may register themselves as a speaker by sending their request in advance at-least 7 days prior to AGM mentioning their name, Demat account number/folio number, email id, mobile number at cs@fabtechnologies.com. The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance i.e., 7 days prior to AGM mentioning their name, Demat account number/folio number, email id, mobile number at cs@fabtechnologies.com. These queries will be replied to by the Company suitably by email.

10. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the AGM.

11. In compliance with the aforesaid MCA Circulars, the Notice of the AGM along with Annual Report is being sent only through electronic mode to those Shareholders whose e-mail address are registered with the Registrar and Share Transfer Agent ("RTA") or Depository/ Depository Participants ("DP") and whose names appear in the Register of Members of the Company maintained by the Depositories as on Monday, August 17, 2026 ("Cut-off Date").

12. The voting rights of shareholders shall be in proportion to their shares in the paid-up share capital of the Company as on the Cut-off Date for e-voting. Those who subsequently become shareholders of the

Company, holding equity shares as of the Cut-off Date, are eligible to cast their votes and attend the AGM. Any person who is not a shareholder as of the Cut-off Date should treat this Notice for information purposes only.

13. Those shareholders who have joined the AGM and have not cast their vote on the resolutions through remote e-voting and are otherwise not barred from doing so, shall be eligible to vote through e-voting system during the AGM. Those shareholders who have voted through remote e-voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
14. Members may kindly note that notice and Annual Report will also be available on the website of the Company at <https://fabtechnologies.com/>, website of BSE at www.bseindia.com & NSE at www.nseindia.com and website of NSDL at www.evoting.nsdl.com.
15. Members who have not registered their e-mail addresses are requested to register/update their email addresses, in respect of electronic holdings with the Depository through the concerned Depository Participants by following due procedure. Further, in compliance with Regulation 36(1)(b) of the Listing Regulations, a letter providing the web-link, including the exact path, where Annual Report for the financial year 2025-26 is available, is being sent to those members whose e-mail address is not registered with the Company / Registrar and Transfer Agent / Depository Participants / Depositories.
16. The Register of Directors' and Key Managerial Personnel and their shareholding maintained under Section 170 of the Companies Act, 2013 and the Register of Contracts or Arrangements in which the Directors are interested maintained under Section 189 of the Companies Act, 2013 will be available electronically for inspection by the Members. All documents referred to in the Notice will also be available for electronic inspection without any fee by the members from the date of circulation of this Notice up to the date of AGM. Members seeking to inspect such documents can send an email to cs@fabtechnologies.com stating their name and DP/ Client ID/ Folio No.
17. The Designated Email Address for the Company is cs@fabtechnologies.com. Shareholders in case of any query may send an email to investors@fabtechnologies.com

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER:

The remote e-voting period begins on August 19, 2026 at 09:00 A.M. and ends on August 23, 2026 at 05:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e., August 17, 2026 may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being August 17, 2026.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below.

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL	- For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. - Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com/ either on a Personal Computer or on a mobile. On the e-Services home page click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. https://eservices.nsdl.com/ - If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com/. Select "Register Online for IDeAS Portal" or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp - Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. - Shareholders/Members can also download NSDL Mobile App "NSDL Speede" facility by scanning the QR code mentioned below for seamless voting experience.

	NSDL Mobile App is available on  App Store  Google Play  
Individual Shareholders holding securities in demat mode with CDSL	- Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password. - After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. - If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. - Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-08911

B) Login Method for e-Voting and joining virtual meeting for shareholders other than individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: www.evoting@nsdl.com either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.
Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
4. Your User ID details are given below:

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****.
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
 - a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
 - b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
 - c) How to retrieve your 'initial password'?
 - (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
 - (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**
6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
 - a) Click on "Forgot User Details/Password?" (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - b) Physical User Reset Password? (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
 - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join Meeting".
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.

5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to rhs@csdakamat.com with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on: 022 - 4886 7000 or send a request to Mr. Suketh Shetty, Manager at evoting@nsdl.com

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to cs@fabtechnologies.com
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to cs@fabtechnologies.com. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A) i.e. Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.**
3. Alternatively shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE AGM ARE AS UNDER:

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.

3. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for **Access to NSDL e-Voting system**. After successful login, you can see link of "VC/OAVM" placed under **"Join meeting"** menu against company name. You are requested to click on VC/OAVM link placed under Join Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.
2. Members are encouraged to join the Meeting through Laptops for better experience.
3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
5. Shareholders who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at cs@fabtechnologies.com. The same will be replied by the company suitably.

18. Record Date and Dividend:

The Board of Directors at its Meeting held on April 27, 2026, recommended a Final Dividend of Rs. 0.60/- (Rupees Sixty Paise only) per Equity Share of face value of Rs. 10/- (Rupees Ten only) each of the Company for the year ended March 31, 2026 and the same, if approved at the AGM, will be paid as per the timelines under the Act. The final dividend shall be paid to such shareholders whose names stand in the Register of Shareholders as beneficial owners as on the Record Date, i.e., as at the close of business hours on Monday, 17th August, 2026.

Shareholders are requested to update their KYC details with the Depositories for the shares held in dematerialised form, and with Bigshare Services Pvt. Ltd., the Company's Registrar and Transfer Agent ("RTA") for the shares held in physical form, so that they can receive the final dividend for the financial year 2025-26 directly through electronic credit.

Members holding shares in dematerialised form may please note that, in accordance with the direction of the Stock Exchanges, bank details as furnished by the respective depositories will be used for the purpose of distribution of dividend.

Tax Deductible at Source (TDS) / Withholding tax on Dividend:

Pursuant to the requirement of the Income-Tax Act, 2025, the Company will be required to withhold taxes at the prescribed rates on the dividend paid to its members.

RESIDENT SHAREHOLDER:

Particulars	Applicable Rate	Documents required (if any)
With Valid PAN (not falling in specific categories mentioned below)	10%*	Update/Verify the PAN, and the residential status as per the Act, if not already done, with the depositories (in case of shares held in demat mode) and with the Company's Registrar and Transfer Agents – Bigshare Services Private Limited (in case of shares held in physical mode).
Without PAN/ Invalid PAN	20%	N.A.
Non-filing of Income Tax Return.	A rate higher of the following: - Twice the rate specified in the relevant provision of the Income-tax Act; or - Twice the rate or rates in force; or the rate of 5%; whichever is higher.	N.A.
Submitting Form 15G/ Form 15H	NIL	Duly verified Form 15G or 15H is to be furnished along with self-attested copy of PAN card. (This form can be submitted only in case the shareholder's tax on estimated total income for FY 2023-24 is Nil).
Submitting Certificate under Section 197 of the Act	Rate provided in the Certificate	Lower/NIL withholding tax certificate obtained from tax authority. Tax will be deducted at the rate specified in the said certificate, subject to furnishing a self-attested copy of the same. The certificate should be valid for the FY 2023-24 and should cover the dividend income.
An Insurance Company as specified under Sec 194 of the Act	NIL	Self-declaration that it has full beneficial interest with respect to the shares owned by it along with Self attested copy of PAN card and copy of registration certification issued by the IRDAI.
Mutual Fund specified under clause (23D) of Section 10 of the Act	NIL	Self-declaration that they are specified in Section 10 (23D) of the Act along with self-attested copy of PAN card and registration certificate.
Alternative Investment Fund (AIF) established in India	NIL	Self-declaration that they are specified in Section 10 (23FBA) of the Act and established as Category I or Category II AIF under the SEBI regulations along with self-attested copy of PAN card and registration certificate issued by SEBI.
New Pension System (NPS) Trust	NIL	Self-declaration that it qualifies as NPS trust and income is eligible for exemption under section 10(44) of the Act and being regulated by the provisions of the Indian Trusts Act, 1882 along with self-attested

Corporation established by or under a Central Act	NIL	copy of the PAN card. Declaration that it is a corporation established by or under a Central Act whereby income tax is exempt on the income and accordingly, covered under section 196 of the Act along with self-attested copy of PAN card, registration certificate and relevant extract of the section whereby the income is exempt from tax.
Other Resident Non-Individual Shareholders	NIL	Shareholders who are exempted from the provisions of TDS as per Section 194 or Section 196 of the Act or covered by CBDT Circular No. 18/ 2017 dated May 29, 2017, provided they submit an attested copy of the valid PAN along with the documentary evidence in relation to the same.

Shareholders are requested to ensure Aadhaar number is linked with PAN, as per the timelines prescribed. In case of failure of linking Aadhaar with PAN within the prescribed timelines, PAN shall be considered inoperative, and in such scenario, tax shall be deducted at higher rate of 20%.

Further, if owing to non-availability of PAN of a shareholder who is a "specified person" under section 206AB of the Act, the provisions of section 206AA are also applicable, TDS would be deductible at the rate applicable under section 206AA or under section 206AB of the Act, whichever is higher.

In the cases of resident shareholders, if PAN of a Shareholder is not updated, it shall be assumed that the Shareholder is a "specified person" for the purpose of section 206AB of the Act and TDS would be regulated accordingly.

No tax shall be deducted at source on the dividend payable to a resident individual if the total dividend to be received by the said resident individual from the Company during a financial year does not exceed Rs. 5,000/- or if an eligible resident shareholder provides a valid declaration in Form 15G/ Form 15H.

NON-RESIDENT SHAREHOLDERS:

Particulars	Applicable Rate	Documents required (if any)
Foreign Institutional Investors (FIIs) / Foreign Portfolio Investors (FPIs)	20% (plus applicable surcharge and cess). Lower rate if prescribed in relevant treaty would be applied subject to shareholder furnishing requisite documents (refer below)	Update/Verify the PAN and legal entity status as per the Act, if not already done, with the depositories or with the Company's Registrar and Transfer Agents – Bigshare Services Private Limited. Provide declaration whether the investment in shares has been made under the general FDI route or under the FPI route.
Other Non-resident shareholders	20% (plus applicable surcharge and cess). Lower rate if prescribed in relevant treaty would be applied subject to shareholder furnishing requisite documents (refer below)	Update/Verify the PAN, legal entity status and the residential status as per the Act, if not already done, with the depositories (in case of shares held in demat mode) and with the Company's Registrar and Transfer Agents – Bigshare Services Private Limited (in case of shares held in physical mode).
Shareholder having PE in India who have not filed income tax return for the previous year	40% (plus applicable surcharge and cess) Shareholder who has not furnished a declaration	N.A.

immediately preceding the financial year and amount of tax deducted/ collected at source on your PAN is Rs 50,000 or more in the said year.	stating no Permanent Establishment (PE) in India]	
Lower rate prescribed under the tax treaty which applies to the non-resident shareholder	Tax Treaty Rate	In order to apply the lower Tax Treaty rate, ALL the following documents would be required: 1. Self-Attested copy of Indian Tax Identification number (PAN). 2. Self-Attested copy of the Tax Residency Certificate (TRC) applicable for the period April 2023 to March 2024 obtained from the tax authorities of the country of which the shareholder is a resident. Where only TRC for calendar year 2023 is available, provide declaration that the shareholder is and will continue to remain a tax resident of the country of its residence during the FY 2023-24. Further, only TRC for calendar year 2023 will not be considered a valid document for providing treaty benefit. 3. Form 10F to be furnished electronically at income tax e-filing portal as per Notification no. 03/2022 dated 16th July, 2022. The Company will be relying on the information verified by the utility available on the Income Tax website. 1. Self-declaration from Non-resident, primarily covering the following: • Non-resident is eligible to claim the benefit of respective tax treaty; • Non-resident receiving the dividend income is the beneficial owner of such income; • Non-Resident does not have a PE or fixed Base in India or business connection in India or the dividend income is not attributable/effectively connected to any Permanent Establishment (PE) or Fixed Base in India or

		business connection in India; - Non-resident complies with any other conditions prescribed in the relevant Tax Treaty and provisions under the Multilateral Instrument ('MLI'); - Non-resident does not have a place of effective management in India. Application of the beneficial rate of tax treaty for TDS is at the discretion of the Company and shall depend upon completeness of the documentation and review of the same by the Company.
Tax resident of any notified jurisdictional area	30%	Where any shareholder is a tax resident of any country or territory notified as a notified jurisdictional area under Section 94A(1) of the Act, tax will be deducted at source at the rate of 30% or at the rate specified in the relevant provision of the Act or at the rates in force, whichever is higher, from the dividend payable to such shareholder in accordance with Section 94A(5) of the Act.
Submitting Certificate u/s 197 (i.e. lower or NIL withholding tax certificate)	Rate provided in the Certificate	Lower/NIL withholding tax certificate obtained from tax authority. Tax will be deducted at the rate specified in the said certificate, subject to furnishing a self-attested copy of the same. The certificate should be valid for the FY 2023-24 and should cover the dividend income.

SHAREHOLDERS HAVING MULTIPLE ACCOUNTS UNDER DIFFERENT STATUS / CATEGORY

Shareholders holding shares under multiple accounts under different status / categories but under a single PAN, may note that the highest applicable tax rate corresponding to any of the status/ category under that PAN may be applied on the aggregate dividend amount across all such accounts.

In cases where tax is deducted at a higher rate due to non-submission or delayed submission of requisite documents, shareholders may claim a refund of such excess tax deducted while filing their income tax return. The TDS certificate will be made available in due course and will be sent to the registered email ID of the shareholder.

Shareholders are requested to ensure that their email ID, mobile number, PAN, and bank account details are updated with their Depository Participant (in case of shares held in dematerialised form) or with the Registrar and Transfer Agent ("RTA") (in case of shares held in physical form), to enable seamless credit of dividend through electronic mode.

The documents submitted by the shareholders will be duly verified by the Company, and the applicable tax will be deducted in accordance with the provisions of the Income-tax Act, 1961 ("the Act"), subject to such documents being valid and complete in all respects.

DECLARATION UNDER RULE 37BA OF IT RULES, 1962:

In cases where dividend income assessable in the hands of a person other than the registered shareholder (for example, where shares are held by a custodian or nominee), a declaration is required to be submitted in terms of Section 199 of the Act read with Rule 37BA of the Income-tax Rules, 1962.

The aforesaid declaration shall contain:

- (i) name, address, PAN, residential status, of the person to whom credit is to be given;
- (ii) payment in relation to which credit is to be given; and
- (iii) the reason for giving credit to such person.

The above declaration should be submitted at the earliest and preferably on or before the prescribed timeline to enable the Company to determine the correct TDS applicability. Please note no application under Rule 37BA would be considered in the absence of aforesaid details.

To enable the Company to determine the appropriate TDS rate, shareholders are requested to submit the relevant documents to cs@fabtechnologies.com within the prescribed timeline. No representations on the tax determination / deduction shall be entertained thereafter.

The applicability of TDS rate shall be determined after due verification of shareholder records as available in the Register of Members as on the Record Date and the documents submitted. In case of incomplete or inconsistent information or non-submission of valid documents the Company shall deduct tax at the maximum applicable rate, and shareholders may claim refund, if eligible, while filing their income tax return. No claim shall lie against the Company in respect of such tax deduction.

In the event of any income-tax demand (including interest, penalty, etc.) arising from any misrepresentation, inaccuracy or omission of information provided by the Shareholder(s), such Shareholder(s) shall indemnify the Company and provide necessary cooperation, information, and documentation in any proceedings before tax authorities.

The above communication summarises the provisions of applicable tax laws in a simplified manner and does not purport to be a complete analysis. Shareholders are advised to consult their tax advisors for specific advice.

All shareholders are requested to update their PAN, email ID and bank account details with their Depository Participant or RTA, as applicable.

The Company shall deduct TDS based on the records available with the RTA/Depositories, and any request for revision of TDS returns shall not be entertained.

This communication should not be treated as tax advice from the Company.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013 AND / OR INFORMATION REQUIRED AS PER SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURES REQUIREMENTS) REGULATIONS 2015 AND CIRCULARS ISSUED THEREUNDER:

ITEM NO. 2:

As per the applicable statutory provisions, at least two-thirds of the total number of directors (excluding independent directors), are liable to retire by rotation, out of which one-third of the total number of such directors shall retire at every AGM.

In compliance with this requirement, Mr Amjad Adam Arbani, Non-Executive Director of the Company, is liable to retire by rotation and being eligible, has offered himself for re-appointment.

Mr. Amjad Adam Arbani was appointed as Non-Executive Director of the Company on July 13, 2024 and is liable to retire by rotation.

Mr. Amjad Adam Arbani has an experience of more than two decades in banking and finance, legal, real estate and compliance management. In the past, he was associated with Fabtech Turnkey Projects LLP in the capacity of managerial – commercial and with Fabtech Technologies International Private Limited in the capacity of a senior manager. He has been associated with our Company as Non-Executive Director with effect from July 13, 2024.

The Board believes that Mr. Amjad Arbani's extensive experience in banking, finance, legal, real estate and compliance management, coupled with his understanding of the Company's business, brings valuable strategic insight and governance oversight to the Board.

Detailed profile of Mr Amjad Adam Arbani is also available on the website of the Company at www.fabtechnologies.com in the 'Investors section'. Details as required under Regulations 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Secretarial Standard – 2 and other applicable provisions have been provided in **Annexure A** to the explanatory statement.

Based on the performance evaluation of Mr Amjad Adam Arbani, the Board recommends the resolution as set out in item no. 2 for approval by the members as an ordinary resolution.

Except Mr Amjad Adam Arbani, none of the other directors and the key managerial personnel and/ or their relatives are in any way, financially or otherwise, interested or concerned in this resolution.

ITEM NO. 4:

The provisions of Regulation 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations"), as amended from time to time, mandates prior approval of Members of the Company, by way of an ordinary resolution, for all material related party transactions and subsequent material modifications thereto, as may be defined by the Audit Committee, notwithstanding the fact that such transactions are entered into ordinary course of the business and at an arm's length basis.

Pursuant to Regulation 23 and Schedule XII of the Listing Regulations, a transaction with a related party shall be considered material if the transaction(s) to be entered into, either individually or taken together with previous transactions during a financial year, exceed(s) 10% of the annual consolidated turnover of the Company as per the last audited financial statements of the Company. The annual consolidated turnover of the Company for the Financial Year 2025-26 was Rs. 41,077 lakhs. Accordingly, transactions exceeding the prescribed threshold would qualify as material related party transactions.

In view of the above, the Company is required to obtain prior approval of the Members for the proposed related party transaction(s) to be entered into with **FTS Cleanrooms Systems LLC**, a step-down subsidiary of the Company, during the financial year 2026-27.

Further, the Securities and Exchange Board of India ("SEBI"), vide its circular dated June 26, 2025, introduced the revised Industry Standards on "Minimum information to be provided for review of the Audit committee and Shareholders for approval of a related party transaction" ('Industry Standards'), to ensure uniform approach and

to strengthen governance practices in relation to RPT approvals, read with the SEBI Master Circular dated November 11, 2024 ('SEBI Circular'). The Industry Standards were further amended vide SEBI Circular dated October 13, 2025.

The Management of the Company has provided the Audit Committee with the relevant details (as required under the Industry Standards) about the proposed RPTs including rationale, material terms, justification as to why the proposed RPT(s) are in the interest of the Company and the basis of pricing. The Audit Committee has reviewed and taken note of the certificate issued by the Chief Financial Officer of the Company, confirming that the terms of the proposed RPT(s) are at arm's length and not prejudicial or unfavorable for the Company or its minority shareholders. The Audit Committee has accordingly recommended the said transaction(s) to the Board of Directors for approval.

The Members may further note that the proposed transaction(s) are in the ordinary course of business of the Company and are in the best interest of the Company.

The details of the proposed material related party transaction(s), including the information as required under Regulation 23 of the Listing Regulations read with the applicable SEBI Circulars and Industry Standards, are provided in the table below:

S. No.	Particulars of Information	Information provided by the management
A. Details of the related party and transactions with the related party		
A(1). Basic details of proposed transaction		
1	Summary of the information provided by the management of the listed entity to the audit committee	The proposed transaction involves the sale & purchase of goods and services; Installation and Reimbursement of Expenses related to the cleanroom and engineering business and will be undertaken in the ordinary course of business and on an arm's length basis. The transactions are proposed on an ongoing basis with an aggregate value of Rs. 8,800 lakhs (Rs. 88 crore), representing 21.42% of the Company's annual consolidated turnover being Rs. 41,077 lakhs. The management has justified the transactions as being in the best interest of the Company as they support business expansion, improve operational efficiency, strengthen supply chain integration, and enable better utilization of group resources. No external valuation or third-party report has been relied upon for the proposed transactions.
2	Justification for why the proposed transaction is in the interest of the listed entity;	The proposed transactions are in the ordinary course of business and will facilitate business expansion, operational efficiency, supply chain integration and better utilization of group resources, thereby benefiting the listed entity.
3	Where the transaction relates to any loans, inter-corporate deposits, advances or investments made or given by the listed entity or its subsidiary	No
4	A statement that the valuation or other external report, if any, relied upon by the listed entity in relation to the proposed transaction will	Not Applicable

	be made available through the registered email address of the shareholders;		
5	Percentage of the counter-party's annual consolidated turnover that is represented by the value of the proposed RPT, on a voluntary basis;	40.28	
6	Any other information that may be relevant	Not Applicable	

None of the other Directors, Key Managerial Personnel of the Company and their respective relatives, are in any way, concerned or interested, financially or otherwise, except to the extent of their shareholding in the Company, if any, in the proposed resolution, as set out in Item no. 4 of this Notice.

Pursuant to Regulation 23 of the Listing Regulations, members may also note that no related party of the Company shall vote to approve the Ordinary Resolutions set out at Item No. 4 whether the entity is a related party to the particular transaction or not.

The Board of Directors, based on the recommendation of the Audit Committee, has approved the proposed RPT(s) and recommends the resolution set out in the Notice for approval of the Members as Ordinary Resolution.

ITEM NO. 5:

Based on the recommendation of Nomination and Remuneration Committee, the Board of Directors in their meeting dated July 24, 2026 had re-appointed Mr. Naushad Panjwani (DIN: 06640459), as a Non-Executive Independent Director w.e.f. July 30, 2026.

Pursuant to 149, 150 and 152 of the Act, read with Schedule IV and other applicable provisions, if any, and the Companies (Appointment and Qualification of Directors) Rules, 2014, as amended, and pursuant to Regulation 17(IC) and other applicable provisions of the SEBI Listing Regulations, 2015, the re-appointment of an Independent Director for a second term shall be subject to the approval of the Members by way of a Special Resolution.

Accordingly, the re-appointment of Mr. Naushad Panjwani as a Non-Executive Independent Director is being placed before the Members for their approval to regularise his re-appointment for the second term of five (5) consecutive years commencing from July 30, 2026 till July 29, 2031. In the opinion of the Board, Mr. Naushad Panjwani fulfills the conditions as specified in the Act and the Rules framed thereunder for re-appointment as an Independent Director and he is independent of the management.

The Company has also received a declaration confirming that he meets the criteria of independence as prescribed under Section 149(6) of the Act and Regulation 16(1)(b) of the SEBI Listing Regulations and is not disqualified from being appointed as a Director under Section 164 of the Act.

Mr. Naushad Panjwani is a distinguished Chartered Accountant and corporate governance professional with over three decades of experience in real estate, infrastructure, investment banking, mergers and acquisitions, and strategic business advisory. Throughout his career, he has held senior leadership positions, including Senior Executive Director at Knight Frank India, and has advised boards, promoters, and management teams on corporate governance, business strategy, capital raising, and institutional growth. He has also served on the boards of several listed and unlisted companies, chaired Audit and Risk Committees, and actively contributed to professional bodies such as the Bombay Chartered Accountants' Society (BCAS) and the Indo-American Chamber of Commerce. Widely recognized for his strategic insight and governance expertise, he continues to mentor organizations and support sustainable business growth through board-level advisory roles.

The Board believes that Mr. Naushad Panjwani's extensive experience in corporate governance, finance, investment banking, mergers and acquisitions, and strategic advisory, together with his board leadership experience, will provide valuable strategic guidance and strengthen the Company's governance framework.

All the material documents referred to in this Notice and Explanatory Statement will be available for inspection by the Members of the Company at the Corporate Office of the Company during the business hours on any working day.

Details of the Director pursuant to Regulations 36 (3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standards - 2 on General Meetings have been provided in **Annexure B** to the explanatory statement.

None of the Directors, Key Managerial Personnel (KMP) of the Company or their relatives except Mr. Naushad Panjwani, in relation to his own appointment, may be deemed to be concerned or interested in the Resolution stated at item No. 5 of the Notice.

ANNEXURE TO ITEM NO. 2 OF THE NOTICE**Annexure A**

Details of the Director seeking re-appointment at Annual General Meeting [Pursuant to Regulations 36 (3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standards – 2 on General Meetings]:

Particulars	Details
Name of the Director	Amjad Adam Arbani
DIN	02718019
Age (Yrs)	50
Date of First Appointment	July 13, 2024
Designation	Non-Executive Director
Qualifications	Undergraduate
Brief Resume including Experience and Expertise	He has an experience of more than two decades in banking and finance, legal, real estate and compliance management. In the past, he was associated with Fabtech Turnkey Projects LLP in the capacity of managerial – commercial and with Fabtech Technologies International Private Limited in the capacity of a senior manager. He is currently associated as Director in 'T' Square Enterprises Private Limited, Channel U Entertainment Private Limited, Buildmighty Techno Private Limited, Fabsafe Technologies Private Limited, Advantek Air Systems Private Limited, Fabtech Technologies Cleanrooms Limited, Fabtech Fortline Private Limited. He has been associated with our Company since March 24, 2020, in the capacity of an Executive Director and was appointed as the Non-Executive Director with effect from July 13, 2024.
Terms and conditions of appointment or re-appointment along with details of remuneration sought to be paid	He was appointed as a Non-Executive Director with effect from July 13, 2024. In terms of Section 152(6) of the Companies Act, 2013, he is liable to retire by rotation, Eligible to receive sitting fees for attending the meeting of Board and Committees, as approved by the Board.
Remuneration last drawn, if any	Not Applicable except sitting fees for attending the meeting of Board and Committees.
Shareholding in the Company held either by self or as a beneficial owner	Nil
Relationship with other Directors, Manager and other KMP of the company	Mr. Amjad Adam Arbani has no relationship with any member of the Board of Directors, Managers or KMP of the Company.
No. of Meetings of the Board attended during the year	FY 2025-26: 90.91% (11 meetings held) FY 2026-27 (till the date of this Notice): 100% (3 meetings held)
Directorship in Other Public Companies	Fabtech Cleanrooms Limited
Directorship in Other Private Companies	1. 'T' Square Enterprises Private Limited 2. Channel U Entertainment Private Limited 3. Buildmighty Techno Private Limited 4. Fabsafe Technologies Private Limited 5. Advantek Air Systems Private Limited 6. Fabtech Fortline Private Limited
Listed entities from which the person has resigned in the past three years	None
Membership/ Chairmanship of Committees of other Boards	NA

None of the Directors, Key Managerial Personnel and their relatives except Mr. Amjad Adam Arbani are in any way concerned or interested, financially or otherwise, in this resolution, except to the extent of their respective shareholdings, if any, in the Company.

The Board recommends the Ordinary Resolution set out at Item No. 2 of the Notice for approval by the members as Ordinary resolution.

ANNEXURE TO ITEM NO. 5 OF THE NOTICE**Annexure B**

Details of the Director seeking re-appointment at Annual General Meeting [Pursuant to Regulations 36 (3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standards - 2 on General Meetings]:

Particulars	Details
Name of the Director	Naushad Alimohmed Panjwani
DIN	06640458
Age (Yrs)	59
Date of First Appointment	July 30, 2024
Designation	Non-Executive Independent Director & Chairperson
Qualifications	Chartered Accountant; B.Com Graduate
Brief Resume including Experience and Expertise	Mr. Naushad Alimohmed Panjwani is a distinguished Chartered Accountant and corporate governance professional with over three decades of experience in real estate, infrastructure, investment banking, mergers and acquisitions, and strategic business advisory. Throughout his career, he has held senior leadership positions, including Senior Executive Director at Knight Frank India, and has advised boards, promoters, and management teams on corporate governance, business strategy, capital raising, and institutional growth. He has also served on the boards of several listed and unlisted companies, chaired Audit and Risk Committees, and actively contributed to professional bodies such as the Bombay Chartered Accountants' Society (BCAS) and the Indo-American Chamber of Commerce. Widely recognized for his strategic insight and governance expertise, he continues to mentor organizations and support sustainable business growth through board-level advisory roles.
Terms and conditions of appointment or re-appointment along with details of remuneration sought to be paid	He was appointed as a Non-Executive Independent Director with effect from July 30, 2024. He is eligible to receive sitting fees for attending the meeting of Board and Committees, as approved by the Board.
Remuneration last drawn, if any	Not Applicable except sitting fees for attending the meeting of Board and Committees.
Shareholding in the Company held either by self or as a beneficial owner	Nil
Relationship with other Directors, Manager and other KMP of the company	Mr. Naushad Alimohmed Panjwani has no relationship with any member of the Board of Directors, Managers or KMP of the Company.
No. of Meetings of the Board attended during the year	FY 2025-26: 100% (11 meetings held) FY 2026-27 (till the date of this Notice): 100% (3 meetings held)
Directorship in Other Public Companies	1. Cinline India Limited 2. Wadhwagroup Holdings Limited 3. New Consolidated Construction Company Limited
Directorship in Other Private Companies	1. ITI Mutual Fund Trustee Private Limited
Listed entities from which the person has resigned in the past three years	None
Membership/ Chairmanship of Committees of other Boards	- Cinline India Limited Member of Audit Committee and Nomination & Remuneration Committee

None of the Directors, Key Managerial Personnel and their relatives except Mr. Naushad Alimohmed Panjwani are in any way concerned or interested, financially or otherwise, in this resolution, except to the extent of their respective shareholdings, if any, in the Company.

The Board recommends the Special Resolution set out at Item No. 5 of the Notice for approval by the members as Special resolution.

**By the Order of the Board
For Fabtech Technologies Limited
(Formerly known as Fabtech Technologies Private Limited)**

**Sd/-
Neetu Tibrewal
Company Secretary and Compliance Officer
ICSI Membership No.: A61496**

Date: July 24, 2026

Place: Mumbai

Registered Office: 715, Janki Center Off. Veera Desai Road,
Andheri West, Mumbai City, Maharashtra, India, 400053.

Corporate office: 1st Floor, ABR Emerald, Plot No D8, Street 16,
MIDC, Andheri (East), Mumbai - 400093, Maharashtra, India.



Contact Us

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Email for sales inquiry:
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Registered Address: 715, Janki
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Andheri West, Mumbai City, Mumbai,
Maharashtra, India, 400053

Corporate Address: 1st Floor, ABR
Emerald, Plot No. D8, Street 16, MIDC
Andheri East, Chakala, Mumbai,
Maharashtra, India – 400093