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September 6, 2016

To,
Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai 400 051

Company Code No. 531120

Company Code: PATELENG/EQ

Dear Sirs,

Subject: Intimation of filing application with the Registrar of Companies seeking permission for extension of time for holding Annual General Meeting.

The Company has filed application with the Registrar of Companies, Mumbai, Maharashtra, seeking extension of time for holding Annual General Meeting of the Company.

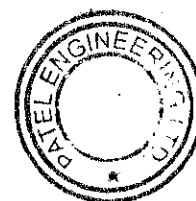
The Special reason mentioned in the application seeking extension is here under:

The Company has 83 subsidiaries including 40 overseas subsidiaries. The Company has yet to receive few of the key overseas subsidiaries audited financials. Since audit procedure of these subsidiaries is taking time on account of their lengthy audit procedures as required in the laws of country, the company is unable to hold Annual General Meeting inter alia for adoption of Financials of the Company for the financial year 2015-16.

Pursuant to the provisions of Section 129(3) of the Companies Act, 2013, where a Company has one or more subsidiaries, it shall, in addition to financial statement prepare a consolidated Financial Statement of the Company and of all the subsidiaries in the same form and manner that of its own which shall also be laid before the Annual General Meeting of the Company.

On account of delay in receipt of audited financial statements of few of the key subsidiaries in overseas, the Company has not been able to finalise the consolidated financial statement. Accordingly, the Board of Directors of the Company in its meeting held on May 30, 2016 has approved the Audited Standalone Financial Statement along with Auditors' Report for the financial year ended on March 31, 2016.

The delay in Consolidation of Financial Statement for the financial year ended March 31, 2016 is beyond the control of the Company and the Company is not in the position to prepare Consolidated Financial Statement to be laid before the AGM on or before September 30, 2016.



REGD. OFFICE :

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In view of the above facts and circumstances, the Company filed application with the ROC, Mumbai, Maharashtra to grant three months extension for holding Annual General Meeting of the Company for the financial year 2016 under section 96(1) of the Companies Act, 2013 and allow holding of Annual General Meeting on or before December 31, 2016.

Thanking you

Yours faithfully,

For Patel Engineering Limited

Shobha Shetty

Shobha Shetty
Company Secretary

