



23rd April, 2018

Dept. of Corporate Services BSE Ltd Jeejeebhoy Towers Dalal Street Mumbai 400 001 Script Code: 533389	The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Security Symbol: SHILPI
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Dear Sir

Subject: Extension of CIRP period by 90 days

This is to inform you that in the last meeting of Committee of Creditors ('COC') held on 09.04.2018, the members of COC by voting of 85.49% had passed the resolution for extension of CIRP period by 90 days due to peculiar circumstances of the case. Accordingly, an application was made by Resolution Professional before the Hon'ble NCLT, Special Bench, New Delhi seeking extension of CIRP period Under Insolvency & Bankruptcy Code, 2016 by 90 days.

The Hon'ble NCLT vide its order dated 19.04.2018 has acceded to the request of Resolution Professional and granted an extension of 90 days from 05.05.2018.

Copy of the NCLT order dated 19.04.2018 is enclosed herewith for your reference.

This is for your kind information and record please.

Thanking you,

Yours Sincerely,

For Shilpi Cable Technologies Ltd


Gurvinder Singh
Company Secretary

Shilpi Cable Technologies Limited

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CIN-L64201DL2006PLC150753

[Under Corporate Insolvency Resolution Process]

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IN THE NATIONAL COMPANY LAW TRIBUNAL, NEW DELHI
SPECIAL BENCH

(IB)-65(PB)/2017

IN THE MATTER OF:

Macquarie Bank Ltd.

.... Applicant/petitioner

Vs.

Shilpi Cable Technologies Ltd.

.... Respondent

Under Section 9 of (IBC) CIRP

Order delivered on 19.04.2018

Coram:

Dr. DEEPTI MUKESH

Hon'ble Member (Judicial)

Sh. S. K. MOHAPATRA,

Hon'ble Member (Technical)

PRESENTS

For the petitioner: Ms. Bandana Kam Grover, Adv.

For the Respondent(s): Mr. Apoorv Saxena, Adv.

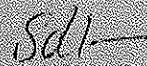
ORDER

Ld. Counsel for the RP has filed an application on 17.04.2018 for the extension of the period of resolution process for 90 days from 5th May, 2018, when the period of 180 days is expiring. Ld. Counsel for RP further states that the expression of interest draft is ready for approval of the COC. The extension of time is approved and supported by voting of 85.49 % of COC. In view of above it is required that extension for 90 days be granted.

The application is allowed and stands disposed of.



(S. K. MOHAPATRA)
MEMBER (TECHNICAL)



(Dr. Deepti Mukesh)
MEMBER (JUDICIAL)