

22nd May, 2017

The Secretary The Calcutta Stock Exchange Limited 7 Lyons Range Kolkata - 700 001 Fax: 033-2210 4500/4491; 2230 3020 CSE Scrip Code: 15060 & 10015060	The Secretary BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001 Fax: 022 - 2272 2037/2039/2041/3121 BSE Scrip Code: 500086
The Secretary National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot no. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 Fax: 022 – 2659 8237/38, 2659 8347/48 NSE Symbol: EXIDEIND	-

Dear Sir/Madam,

This is with reference to our letter dated 4th October, 2016 wherein we had provided a clarification to the news item dated 3rd October, 2016 appearing in Economic Times titled “India, U.S. companies to fight in Supreme Court over Exide Trademark” and media report (source: money control dated 3rd October, 2016) titled “Indian major in trademark fight with US firm”.

It may kindly be noted that we had given a brief background of the ongoing litigation between the “Company” and “Exide Technologies”, a U.S. based company (hereinafter referred to as “U.S. Company”), in relation to the usage of the name or mark “EXIDE” directly or indirectly, in any manner in India. The said “litigation” is still pending before the Supreme Court for its consideration and disposal. Meanwhile the “Company” was in discussion with the “U.S. Company” for an out of court settlement to amicably resolve the long standing dispute.

Based on the discussions, the “Company” has entered into a settlement agreement with the “U.S. Company” on 19th May, 2017, whereby the “U.S. Company”, subject to fulfillment of conditions mentioned therein, shall forever waive any right or claim to the ownership and/or use of “EXIDE” mark in India.

The above development in this matter does not constitute a “material event or information” in terms of the approved “Policy on determination of Materiality for Disclosures” framed by the Company pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. However, the above update is given as an abundant precaution and in continuation to our earlier communication dated 4th October 2016.

You are requested to kindly take it in your record.

Thanking you.

Yours faithfully,
For Exide Industries Limited



Jitendra Kumar
Company Secretary and
Senior Vice President - Legal
ACS No. 11159