

Exide top line grows by 25 per cent

Kolkata, July 16, 2012: Exide Industries Ltd, the country's largest lead acid storage battery manufacturer and stored energy solutions provider, today declared its first quarter results for the year 2012-13 (April to June). Net turnover during the 3-month period rose 25 per cent to Rs 1551 crores. Profit from operations during the same period at Rs.205 crores rose 10 per cent sequentially and 3 per cent as compared to the corresponding period of the previous fiscal.

Net Profit of Rs. 152 crores even though reflects a de-growth of 7% on YOY basis is 6.6% higher than the previous quarter.

The Company's Board of Directors met in the city on Monday to approve the financial results for the quarter April to June of 2012-13.

The prevalent depressed conditions in the automotive OE segment somewhat eroded the beneficial impact of the higher sales volume achieved in replacement market. "Being a significant player in the automotive OE business, any negative swing in Auto Sector is a matter of concern for the Company. Nevertheless Company is able to modestly improve its overall margin levels", said Mr T.V. Ramanathan, the Managing Director and CEO of Exide Industries.

The volume growth in four wheeler Automotive battery division was 10%, and the Volume growth of Industrial batteries was 19% for the Quarter under review.

The company's motorcycle battery business continued to do well showing 28% volume growth.



Price of lead continued to remain under check in the international markets during the period under review. However, the depreciation of rupee vis-à-vis dollar negated most of the resulting advantages.

During the quarter under review the Company rolled out home UPS systems across the cities successfully under its own brands. Our range of home UPS has been well received in the market. We are now in the process of increasing the production capacity, having stabilized the products.

“Though synergistic, this is a new line of business for us where we will have to make a niche for ourselves through top level after sales service. The Company is using its existing network of nationwide dealers to market the product”, Mr Ramanathan said.

The Capital expenditure for the current financial year is budgeted at Rs. 270 crores.

EXIDE INDUSTRIES LIMITED

A blue ink signature of T. V. Ramanathan.

T. V. RAMANATHAN
Managing Director &
Chief Executive Officer