



**GROUP**

Date: 31.08.2017

To  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block – C  
Bandra Kurla Complex  
Mumbai – 400 051  
(Symbol: PINCON)

To  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001  
(Scrip Code: 538771)

To  
The Calcutta Stock Exchange Limited  
7, Lyons Range  
Kolkata – 700 001  
(Scrip Code: 029247)

Dear Sir,

**Sub: Amendment in IMIL (Country Liquor) Wholesale Margin & Additional Excise Duty**

In terms of Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we inform the following for your record please:

- a) Finance Department, Government of West Bengal, vide its Notification No. 03 EXC dated 21<sup>st</sup> August, 2017 has substituted the rate of Additional Excise Duty of 15% with 18% on country spirit with effect from 1<sup>st</sup> September, 2017;
- b) In continuation to our announcement dated 2<sup>nd</sup> August, 2017, this is to inform you that Excise Directorate, Government of West Bengal, vide its Order No. C-273E dated 30<sup>th</sup> August, 2017 has revised and fixed the wholesale margin for packaged country spirit for the financial year 2017-18 as 1 per cent of the declared MRP across all brands and pack sizes with effect from 1<sup>st</sup> September, 2017 instead of 4 per cent as announced earlier vide its Order No. C-255E dated 1<sup>st</sup> August, 2017.

The above amendments shall have neutral effect on the market and result into stability.

This is for your kind information and record please.

Thanking you

For Pincon Spirit Limited

  
Himangshu Kedia  
Company Secretary



Encl:

1. Copy of Notification dated 21<sup>st</sup> August, 2017
2. Copy of Order dated 30<sup>th</sup> August, 2017

# PINCON SPIRIT LIMITED

CIN : L67120WB1978PLC031561

Regd Office : 7, Red Cross Place, 3rd Floor, "Wellesley House", Kolkata-700 001 | Corporate Office : No.103, K.H.Road, Shanthinagar, "Samskruthi Chambers",  
Phone : 91-033 2231 9135, 033-2262 4943 / 44, Fax : 91 033 4001 4642 | 3rd Floor, Bengaluru - 560027, Phone:080-2222-9135, Fax:080-22229135  
Email : psl@pinconspirit.in / pinconspiritlimited@gmail.com, Website : www.pinconspirit.in

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TUESDAY, AUGUST 22, 2017

[SAKA 1939

PART I—Orders and Notifications by the Governor of West Bengal, the High Court, Government Treasury, etc.

GOVERNMENT OF WEST BENGAL  
FINANCE DEPARTMENT

NOTIFICATION

No. 03 EXC

Dated, Howrah, the 21st August, 2017

In exercise of the power conferred by Sections 27, 28, 85 and 86 of the Bengal Excise Act, 1909 (Ben. Act. V of 1909), the Governor is hereby pleased to make, with effect from 01-09-2017 the following amendment to the West Bengal Excise (Country Spirit) Rules, 2010, published vide Excise Department Notification No. 1320-EX dated 12.11.2010, as subsequently amended, hereinafter referred to as the said rules:—

*Amendment*

In sub-rule (3) or Rule 28 of the said rules, substitute the figures "15 %" with the figures "18 %".

By Order of the Governor,

H.K. DWIVEDI

Principal Secretary to the Government of West Bengal.

Government of West Bengal  
EXCISE DIRECTORATE  
32 B.B. GANGULY STREET, KOLKATA-12

Memo No. C-273 E

Dated :- 30.08.2017

ORDER

In partial modification to this office earlier order no. C-255E dtd 01.08.2017 and in exercise of the powers conferred by the proviso to sub rule (5) of rule 35 of the West Bengal Excise (Country Spirit) Rules, 2010 published vide Excise Department Notification No. 1320-Ex dated 12.11.2010, as subsequently amended, the wholesale margin for packaged Country spirit for the Financial year 2017-18 is hereby fixed as 1 per cent of the declared MRP across all brands and pack sizes with effect from 01.09.2017. The retail margin will remain as 8 percent of the declared MRP.

This order is issued with the approval of the State Government.

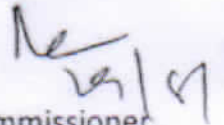
  
Excise Commissioner,  
West Bengal

Memo no. C-273/1(3)E

Date 30.08.2017

Copy forwarded for kind information to :-

1. The Principal Secretary to the Government of West Bengal, Finance Department..
2. The Managing Director, West Bengal State Beverages Corporation Ltd.
3. The P.S to MIC, Finance Department.

  
Excise Commissioner,  
West Bengal

Memo no. C-273/1/1(100)E

Date 30.08.2017

Copy forwarded for information and necessary action to :-

1. The Additional Excise Commissioner/Joint commissioner of Excise/Deputy commissioner of Excise,.....
2. The Superintendent of Excise, All Districts/Zones- She /He is requested to cause service of this order to all concerned.
3. The licensee, all Country spirit Bottling plants
4. ....
5. Guard file.

  
Excise Commissioner,  
West Bengal