Talwalkars Better Value Fitness Ltd.
Regd. Off.: 801/813, Mahalaxmi Chambers, 22, Bhulabhai Desai Road, Mumbai 400 026.
Tel.: 6612 6300. Fax: 6612 6363. Website: www.talwalkars.net CIN: L92411MH2003PLC140134

Talwalkars
Spreading fitness since 1932

Date: 12th December, 2014

To,
Mr. Wilbur Fernandes/ Mr. Troydon Bird,
The Manager
BSE Limited
Corporate Service Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

To,
The Manager
Listing / Compliance Department,
National Stock Exchange of India Ltd.
Exchange Plaza,Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051.

Dear Sir,

Re: **Talwalkars Better Value Fitness Limited; Scrip Name: TALWALKARS; Scrip Code: 533200**
Sub: **Conduct of Postal Ballot for creation of Charge in respect of borrowing.**

This is to inform you that pursuant to Sections 110, 180(1)(a), other applicable provisions and relevant rules of the Companies Act, 2013, the Board of Directors of the Company has decided to conduct a Postal Ballot for creation of charge in respect of the borrowings of the Company.

The Board has authorized Mr. Vinayak Gawande, Whole-time Director and Ms. Avanti Sankav, Company Sankav to supervise and control the entire Postal Ballot process.

The Calendar of Events for the Postal Ballot process is attached herewith.

Kindly take the same on records and acknowledge the receipt of the same.

Thanking You.

Yours faithfully,
For **Talwalkars Better Value Fitness Ltd.**

TALWALKARS BETTER VALUE FITNESS LTD. MUMBAI

Avanti Sankav
Company Secretary & Compliance Officer

Encl: As Above

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CALENDER OF EVENTS FOR THE POSTAL BALLOT PROCESS

Sr. No.	Particulars	Date
1	Cut-off date for the Members / Beneficiaries to whom the Notice of the Postal Ballot is to be sent.	12th December, 2014
2	Date of appointment of Scrutinizer.	12th December, 2014
3	Date on which consent is given by the scrutinizer to act as a scrutinizer.	12th December, 2014
4	Date of Resolution passed by the Board of Directors, authorizing Whole-time Director and Company Secretary to be responsible for the entire Postal Ballot process.	12th December, 2014
5	Date of completion of dispatch of notice along with Postal Ballot Form.	19th December, 2014
6	Last date for receiving Postal Ballot forms by the Scrutinizer.	19th January, 2015
7	Date for submission of report by the Scrutinizer.	22nd January, 2015
8	Date of Declaration of Results.	22nd January, 2015
9	Date of signing of the minutes by the Chairman.	22nd January, 2015
10	Date of handing over the Postal Ballot forms, register required to be maintained by the scrutinizer under rule 5(e) of the Companies (Passing of resolution by Postal Ballot) rules, 2011 and other related papers to the Designated person.	22nd January, 2015

For **Talwalkars Better Value Fitness Limited**

TALWALKARS BETTER VALUE FITNESS LTD. MUMBAI

Date: 12th December, 2014
Place: Mumbai

Avanti Sankav
Company Secretary & Compliance officer