

LAKHMENDRA KHURANA

**2303, B-30, Eden Woods Tower, Shastri Nagar,
Near Lokhandwala Complex, Andheri (W), Mumbai - 400 053**

September 04, 2012

Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

✓ **National Stock Exchange of India
Limited**

Exchange Plaza
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

Fax No : 2272 3121 / 2272 2037

Fax No : 2659 8348 / 2659 8237 / 38

**Sub . : Disclosure in terms of Regulation 31(1) and 31(2) of SEBI
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Dear Sir / Madam,

This is to inform you that I have pledged 6,25,000 equity shares of Excel Infoways Ltd. in favour of Apna Ghar Housing Development & Finance Ltd.

Please find enclosed herewith the disclosure as required under Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) regulations, 2011.

Kindly take the same on record and acknowledge.

Thanking You,

Yours faithfully,


Lakhmendra Khurana

Encl. : a/a

Format for disclosure by the Promoter(s) / promoter group to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	Excel Infoways Ltd
Name of the Promoter(s) on whose shares encumbrance was created/ invoked/ released (tick the relevant one)	Mr. Lakhmendra Khurana
Date of reporting	04/09/2012
Names of the stock exchanges where the shares of the target company are listed	Bombay Stock Exchange Limited (BSE) National Stock Exchange of India Limited (NSE)
Details of the promoters' holding: (The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)	

Promoter (s) or PACs with him	Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		(*) Details of encumbrance (pledge/lien or others- give details
Names	Number of equity shares	% of total share capital	Type – creation/ invocation/ release	Date (s)	Number of equity shares	% of total share capital	
Lakhmendra Khurana	Non- <u>encumbered</u> 63,66,930	20.31%	Creation of Pledge	03/09/2012	Non- <u>encumbered</u> 57,41,930	18.32%	6,25,000 equity shares pledged in favour of Apna Ghar Housing Development & Finance Ltd.
	<u>Encumbered</u> 6,25,000	1.99%			<u>Encumbered</u> 12,50,000	3.99%	

Place : Mumbai

Date : 04/09/2012

Lakhmendra Khurana