



Excel Industries Ltd.



IS/ISO 9001:2008,
IS/ISO 14001:2004 &
IS 18001:2007
Certified by BIS.

10th August, 2018

BSE Ltd.
Listing Department,
Pheeroze Jeejeebhoy Towers,
Dalal Street,
Fort,
Mumbai-400 001

National Stock Exchange of India Ltd.
Listing Department,
Exchange Plaza,
Bandra-Kurla Complex, Bandra (E),
Mumbai-400 051

Sub: Proceedings of 57th Annual General Meeting of our Company pursuant to Regulation 30(6) read with Part A of Schedule III

Ref: BSE Scrip Code: 500650; NSE Scrip Code: EXCELINDUS

Dear Sir/Madam,

This is to inform you that the 57th Annual General Meeting of the Company was held on 9th August, 2018, at Rama & Sundri Watumull Auditorium, Kishinchand Chellaram College, Dinshaw Waccha Road, Churchgate, Mumbai - 400 020.

All the Resolutions put forth at the meeting were passed with requisite majority.

In this regard, please find attached the Proceedings of 57th Annual General Meeting of our Company pursuant to Regulation 30(6) read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,
For Excel Industries Limited

S K Singhvi
Company Secretary



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PROCEEDINGS OF THE FIFTY-SEVENTH ANNUAL GENERAL MEETING OF THE MEMBERS OF EXCEL INDUSTRIES LIMITED HELD ON THURSDAY, THE 9TH AUGUST, 2018, AT 3.00 P.M. AT RAMA & SUNDRI WATUMULL AUDITORIUM, KISHINCHAND CHELLARAM COLLEGE, DINSHAW WACHHA ROAD, CHURCHGATE, MUMBAI-400 020

DIRECTORS PRESENT

Mr. A C Shroff, Chairman & Managing Director
Mrs. Usha A Shroff, Executive Vice Chairperson
Mr. Ravi A Shroff, Executive Director
Mr. Dipesh K Shroff, Chairman of Stakeholders' Relationship Committee
Mr. Atul G Shroff
Mr. H. N. Motiwalla, Chairman of Audit Committee and Nomination and Remuneration Committee
Mr. R.N. Bhogale
Mr. M. B. Parekh
Mr. R. M. Pandia
Mr. R. K. Sood
Mr. P. S. Jhaveri
Mr. S. S. Vaidya

Other Attendees: Mr. S K Singhvi, Company Secretary
Mr. Vipin Bansal, Partner, Price Waterhouse Chartered Accountants LLP, Statutory Auditors
Mr. Prashant Diwan, Practicing Company Secretary, the Scrutinizer and Secretarial Auditor

Mr. Ashwin C. Shroff, Chairman & Managing Director of the Company, took the Chair and welcomed the members and introduced the Directors and other invitees on the dais.

The requisite quorum being present the Chairman commenced the meeting at 3.00 p.m.

He mentioned that following registers were open to shareholders for inspection as required under Companies Act, 2013.

- (i) The Register of Directors and Key Managerial Personnel with their shareholding,
- (ii) The Register of Contracts and Arrangements,
- (iii) The Register of Proxies, and
- (iv) Report of Statutory Auditors and Secretarial Auditor



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He then, with the consent of the Members, took the Notice convening the Meeting as read.

The Chairman stated that Statutory Auditors and Secretarial Auditor of the Company had given unqualified audit reports for the year ended 31st March, 2018.

Thereafter, the Chairman made his speech. The Chairman invited the members to express their views and raise questions, if they had any, on audited financial statements for the year 2017-18 and the Resolutions contained in the Notice of the AGM. All the questions raised by the members were answered satisfactorily.

The Chairman further stated that as per the requirements of the Listing Regulations and the Companies Act, 2013, the Company had provided remote e-voting facility to the Members to vote on all the Resolutions set out in the notice convening the Meeting and the remote e-voting was duly conducted between 6th August, 2018 and 8th August, 2018.

He further stated that for the members who had not availed the remote e-voting facility, the Company had made arrangement for voting through ballot paper, in accordance with the provisions of the Companies Act, 2013 and Mr. Prashant Diwan, an experienced Practicing Company Secretary, had been appointed as a scrutinizer to scrutinize the remote e-voting and ballot paper process.

He then requested the Scrutinizer to show the empty ballot box to the Members.

Thereafter, the Chairman requested members to cast their votes and drop the ballot paper in the ballot box.

The members having deposited the ballot papers in the ballot box, the scrutinizer sealed the ballot box.

The Chairman informed that the combined results along with the Scrutinizer's Report would be intimated to the concerned Stock Exchanges and would be placed on the Company's website and on the website of Central Depository Services (India) Limited within 48 hours of the conclusion of the meeting.

The meeting then ended with a vote of thanks to the Chair at 5.05 p.m.

FOR EXCEL INDUSTRIES LIMITED

S K SINGHVI
COMPANY SECRETARY