



RATNABALI CAPITAL MARKETS LTD.

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Ref: RCML/004/2013-14/273

Date: 01.01.2014

To
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai - 400 001
India

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares And Takeovers) Regulations, 2011

Dear Sirs

This is to inform you that we alongwith our PAC have acquired 221062 (2.01%) equity shares of Excel Crop Care Limited between 02.08.2013 to 31.12.2013 through open market purchase in accordance with SEBI (Substantial Acquisition of Shares And Takeovers) Regulations, 2011. In this regard we are enclosing the disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for the acquisition of aforesaid equity shares of the Company. Our present shareholding including PAC in the Company after the aforesaid acquisition is 1790259 (16.27%) equity shares.

This is for your information and record.

For Ratnabali Capital Markets Limited

Hansraj Jaria
Company Secretary

Encl : As stated above.

CC: National Stock Exchange of India Ltd.
Exchange Plaza
Plot No. C/1, G Block
Bandra- Kurla Complex
Bandra (E)
Mumbai- 400 051

And

CC: Excel Crop Care Limited
184/87 S.V. Road, Jogeshwari West
Mumbai-400102

NATIONAL STOCK EXCHANGE OF INDIA LIMITED
BOMBAY STOCK EXCHANGE LIMITED
NATIONAL SECURITIES DEPOSITORY LIMITED

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Excel Crop Care Ltd.		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer - Ratnabali Capital Markets Limited PAC – Ratnabali Investment Pvt. Ltd. Aditya Goenka		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	NSE, BSE		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/disposal under consideration, holding of :			
a) Shares carrying voting rights	1569197	14.26%	14.26%
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	1569197	14.26%	14.26%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	221062	2.01%	2.01%
b) VRs acquired /sold otherwise than by shares	-	-	-



c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer.	-	-	-
e) Total (a+b+c+/-d)	221062	2.01%	2.01%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	1790259	16.27%	16.27%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	1790259	16.27%	16.27%
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer etc.)	Open Market Purchase		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	2/08/2013 – 30/12/2013 - 214590 31/12/2013 - 6472		
Equity share capital / total voting capital of the TC before the said acquisition/sale	11005630		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	11005630		
Total diluted share/voting capital of the TC after the said acquisition/sale	11005630		

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.



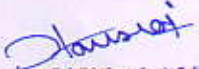
(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorised Signatory

Place: Kolkata

Date: 01.01.2014

RATNABALI CAPITAL MARKETS LTD


HANSRAJ JARIA
Company Secretary

