Excel Industries Ltd.
Corporate & Registered Office

Responsible Care®
OUR COMMITMENT TO SUSTAINABILITY

28th March, 2016

BSE Ltd.
Listing Department,
Pheeroze Jeejeebhoy Towers,
Dalal Street,
Fort,
Mumbai-400 001

National Stock Exchange of India Ltd.
Listing Department,
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E),
Mumbai-400 051

Dear Sir/Madam,

Sub: Outcome of Board Meeting

Ref: BSE Script Code: 500650; NSE Script Code: EXCELINDUS

We wish to inform you that the Board of Directors of the Company at its meeting held on March 28, 2016, in accordance with the provisions of Sections 68, 69 and 70 and all other applicable provisions of the Companies Act, 2013 and in terms of Article 22 of the Articles of Association of the Company read together with Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998 and amendments thereto, have approved the buy-back of its fully paid-up equity shares of face value of Rs. 5/- (Rupees Five only) each at a price not exceeding Rs. 275/- per equity shares for a maximum amount of Rs. 18 Crore (Rupees Eighteen Crore only) (excluding brokerage, Transactional charges and taxes, if any) subject to maximum of 11,50,000 equity shares from the existing equity shareholders/ beneficial owners, other than the promoters/ persons who are in control of the Company, from the open market purchases through BSE Limited and National Stock Exchange of India Limited using their nationwide Electronic Trading terminals

The Board Meeting commenced at 6.00 p.m. and concluded at 8.40 p.m.

Thanking you.

Yours faithfully,
For Excel Industries Limited

S. K. Singhvi
Company Secretary

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