



Gulshan Polyols Limited
CIN : L24231UP2000PLC034918
Corporate Office: G-81, Preet Vihar,
Delhi-110092, India
Phone : +91 11 49999200
Fax : +91 11 49999202
E-mail : gscldelhi@gulshanindia.com
Website: www.gulshanindia.com

GPL\SEC\2017-18
11th September, 2017

To,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051

To,
Department of Corporate Services,
The Bombay Stock Exchange Ltd,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400001

Ref.: Regulation 44 of the Listing Regulations
Sub: Details of Voting Results at the 17th Annual General Meeting of the Company

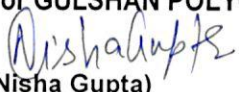
Dear Sir

In compliance with Regulation 44 of the Listing Regulations, we are pleased to submit the following information, in the prescribed format, regarding voting results on the business transacted as per Notice of the 17th Annual General Meeting of the Company held on 9th September, 2017 at 12:15 p.m. at Solitaire INN Hotel, 6 Mile Stone, Meerut Road, National Highway 58, Muzaffarnagar, Uttar Pradesh 251002.

Day and Date of AGM	Saturday, 9 th September, 2017			
Cut- off date for voting at the AGM	2 nd September, 2017			
Total no. of Shareholders on cut-off date	14009			
E- voting conducted between (through CDSL)	06 th September, 2017 (9:00 a.m.) to 08 th September, 2017 (5:00 p.m.)			
Number of Shareholders present in the meeting either in Person or proxy:	Promoter and Promoter Group		Public	
	In Person	Through Proxy	In Person	Through Proxy
	5	0	33	0
Number of Shareholders attending the meeting through video conferencing:	Promoter and Promoter Group		Public	
	N.A.		N.A.	

The mode of voting was by way of remote e-voting and poll. The agenda wise details are provided in the annexure attached herewith.

Further, the Consolidated Scrutinizer's Report on remote e-voting and poll is also enclosed herewith.

Thanking you
Yours faithfully
For GULSHAN POLYOLS LIMITED

(Nisha Gupta)
Company Secretary

Details of Voting of business transacted as per the Notice of 17th Annual General Meeting held on 9th September, 2017 by the shareholders as on cut-off date i.e. 2nd September, 2017

Resolution No. 1: Ordinary Resolution

To receive, consider and adopt the Audited Balance Sheet as at 31st March 2017 and the Statement of Profit and Loss for the year ended on that date and the Reports of Directors and Auditors thereon.

Category	Mode of Voting	No. of Shares held	No. of votes Polled	% of Votes polled on outstanding Shares	No. of votes - in favour	No. of votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter & Promoter Group	E-Voting	27629100	27629100	100.00	27629100	-	100.00	-
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
Public - Institutional Holders	E-Voting	5266739	3102378	58.91	3102378	-	100.00	-
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
Public - others	E-Voting	14021181	117739	0.84	117534	205	99.83	0.17
	Poll		397915	2.84	397915	-	100.00	-
	Postal Ballot		-	-	-	-	-	-
TOTAL		46917020	31247132	66.60	31246927	205	99.999	0.001

Resolution No. 2: Ordinary Resolution

To declare a dividend on Preference Shares for the financial year ended 31st March, 2017.

Category	Mode of Voting	No. of Shares held	No. of votes Polled	% of Votes polled on outstanding Shares	No. of votes - in favour	No. of votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter & Promoter Group	E-Voting	27629100	27629100	100.00	27629100	-	100.00	-
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
Public - Institutional Holders	E-Voting	5266739	3102378	58.91	3102378	-	100.00	-
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
Public - others	E-Voting	14021181	117739	0.84	117034	705	99.40	0.60
	Poll		397915	2.84	397915	-	100.00	-
	Postal Ballot		-	-	-	-	-	-
TOTAL		46917020	31247132	66.60	31246427	705	99.998	0.002

For GULSHAN POLYOLS LIMITED

Nisha Gupta
Company Secretary

Resolution No. 3: Ordinary Resolution

To confirm the payment of Interim dividend during the financial year 2016-17 and to declare a Final dividend on Equity Shares for the financial year ended 31st March, 2017

Category	Mode of Voting	No. of Shares held	No. of votes Polled	% of Votes polled on outstanding Shares	No. of votes - in favour	No. of votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter & Promoter Group	E-Voting	27629100	27629100	100.00	27629100	-	100.00	-
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
Public - Institutional Holders	E-Voting	5266739	3102378	58.91	3102378	-	100.00	-
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
Public - others	E-Voting	14021181	117739	0.84	117534	205	99.83	0.17
	Poll		397915	2.84	397915	-	100.00	-
	Postal Ballot		-	-	-	-	-	-
TOTAL		46917020	31247132	66.60	31246927	205	99.999	0.001

Resolution No. 4: Ordinary Resolution

To appoint a director in place of Ms. Aditi Pasari (holding DIN no. 00120753), who retires by retire by rotation, and being eligible, offers herself for re-appointment.

Category	Mode of Voting	No. of Shares held	No. of votes Polled	% of Votes polled on outstanding Shares	No. of votes - in favour	No. of votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter & Promoter Group	E-Voting	27629100	27629100	100.00	27629100	-	100.00	-
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
Public - Institutional Holders	E-Voting	5266739	3102378	58.91	3102378	-	100.00	-
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
Public - others	E-Voting	14021181	117739	0.84	117034	705	99.40	0.60
	Poll		397915	2.84	397915	-	100.00	-
	Postal Ballot		-	-	-	-	-	-
TOTAL		46917020	31247132	66.60	31246427	705	99.998	0.002

For GULSHAN POLYOLS LIMITED

Aishwarya
Company Secretary

Resolution No. 5: Ordinary Resolution

To appoint auditors of the Company to hold office from the conclusion of this Annual General Meeting until the conclusion of fifth consecutive Annual General Meeting and to fix their remuneration.

Category	Mode of Voting	No. of Shares held	No. of votes Polled	% of Votes polled on outstanding Shares	No. of votes - in favour	No. of votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter & Promoter Group	E-Voting	27629100	27629100	100.00	27629100	-	100.00	-
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
Public - Institutional Holders	E-Voting	5266739	3102378	58.91	3102378	-	100.00	-
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
Public - others	E-Voting	14021181	117739	0.84	117534	205	99.83	0.17
	Poll		397915	2.84	397915	-	100.00	-
	Postal Ballot		-	-	-	-	-	-
TOTAL		46917020	31247132	66.60	31246927	205	99.999	0.001

Resolution No. 6: Ordinary Resolution

Approval of Remuneration of Cost Auditor of the Company

Category	Mode of Voting	No. of Shares held	No. of votes Polled	% of Votes polled on outstanding Shares	No. of votes - in favour	No. of votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter & Promoter Group	E-Voting	27629100	27629100	100.00	27629100	-	100.00	-
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
Public - Institutional Holders	E-Voting	5266739	3102378	58.91	3102378	-	100.00	-
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
Public - others	E-Voting	14021181	117739	0.84	117034	705	99.40	0.60
	Poll		397915	2.84	397915	-	100.00	-
	Postal Ballot		-	-	-	-	-	-
TOTAL		46917020	31247132	66.60	31246427	705	99.998	0.002

For GULSHAN POLYOLS LIMITED

Nishant
Company Secretary

FORM NO. MGT – 13

Report of Scrutinizer (s)

[Pursuant to rule section 108 & 109 of the Companies Act, 2013 and rule 20 & 21 (2) of the Companies (Management and Administration) Rules, 2014 as amended up to date]

Date: 11th September, 2017

To,

The Chairman

of Annual General Meeting of the Equity Shareholders of GULSHAN POLYOLS LIMITED, held on 9th September, 2017, at Solitaire INN Hotel, 6 Mile Stone, Meerut Road, National Highway 58, Muzaffarnagar, Uttar Pradesh 251002, at 12:15 p.m.

Sub: Scrutinizers' Report on remote e-voting and poll voting, to approve Ordinary businesses and Special businesses in 17th Annual General Meeting of Gulshan Polyols Limited

Dear Sir,

I, **Megha Aggarwal**, Practicing Company Secretary, having of my office at 268, First Floor, Business India Complex, Uday Park, Adjacent to August Kranti Marg, New Delhi – 110049 was appointed as Scrutinizer by the Board of Directors in its meeting held on 27th May, 2017, for the purpose of remote e-voting and poll voting through physical ballot at venue, in a fair and transparent manner and ascertaining the requisite majority on e-voting and poll voting through physical ballot, at the venue carried out as per section 108 of the Companies Act, 2013 and rule 20(4) (xii) of the Companies (Management and Administration) Amendment Rules, 2015, on the resolutions referred to in this report.

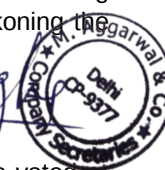
I hereby submit my report as under:

1. The Notice was sent to all the members of the Company through electronic means (wherever email ids were available) and to the other shareholders by Courier between 11th to 14th August, 2017 and subsequently, the notice convening was also placed on the website of the Company. The Members holding equity shares as on cut-off date i.e. 2nd September, 2017 were only considered for e-voting and for voting at the meeting venue.
2. The members of the Company were given an option to vote electronically on e-voting platform, provided by the Central Depository Services (India) Limited (CDSL).
3. The remote e-voting period commenced on 6th September, 2017 at 9:00 a.m. and ended on 8th September, 2017 at 5:00 p.m.
4. The Chairman, at the Annual General Meeting, at the end of discussions on the Resolutions contained in the Notice, allowed poll voting at the venue of the Annual General Meeting on the Ballot Forms provided at the meeting venue to all those members who present at the meeting but have not cast their votes by availing the Remote e-voting.
5. The resolutions, for which this Annual General Meeting of the shareholders was held, were as follows:



S. NO.	SUBJECT MATTER OF THE RESOLUTION	NATURE OF RESOLUTION
	ORDINARY BUSINESS	
1	To receive, consider and adopt the Audited Balance Sheet as at 31 st March 2017 and the Statement of Profit and Loss for the year ended on that date and the Reports of Directors and Auditors thereon.	Ordinary
2	To declare a dividend on Preference Shares for the financial year ended 31 st March, 2017.	Ordinary
3	To confirm the payment of Interim dividend during the financial year 2016-17 and to declare a Final dividend on Equity Shares for the financial year ended 31 st March, 2017.	Ordinary
4	To appoint a director in place of Ms. Aditi Pasari (holding DIN no. 00120753), who retires by retire by rotation, and being eligible, offers herself for re-appointment.	Ordinary
5	To appoint auditors of the Company to hold office from the conclusion of this Annual General Meeting until the conclusion of fifth consecutive Annual General Meeting and to fix their remuneration.	Ordinary
	SPECIAL BUSINESS	
6	Approval of Remuneration of Cost Auditor of the Company.	Ordinary

6. After conclusion of the Meeting, the ballot box was opened in my presence and the physical ballot forms were diligently scrutinized and reconciled with the records maintained by the Registrar and Transfer Agents of the Company. I thereafter first counted the votes cast at the Meeting through these Ballot Forms under poll voting.
7. The votes cast through e-voting were unblocked on 11th September, 2017 in the presence of two witnesses, namely Parul Aggarwal and Abhishek Aggarwal, who are not in employment of the Company.
8. In tune with the instructions, contained in the instructions given for e-voting in the notes of Notice of AGM dated 27th May, 2017, in respect of members who have voted in both modes (i.e. e-voting and physical ballot forms voted at the venue), I have considered only e-voting by reckoning the voting done through ballot forms.
9. Six ballot forms were incomplete and / or were otherwise defective.
10. I have collated the votes received through e-voting process and physical Ballot forms voted at venue under Poll voting and the same have been furnished hereunder:

Megha


Item No. of Notice	Mode	For			Against		
		No. of Members	No. of Votes	%	No. of Members	No. of Votes	%
Item No. 1 (Ordinary Resolution)	E-voting	44	30849012	99.999	1	205	0.001
	Ballot form at the AGM venue	9	397915	100.000	0	0	0.000

	Total	53	31246927	99.999	1	205	0.001
Item No. 2 (Ordinary Resolution)	E-voting	43	30848512	99.998	1	705	0.001
	Ballot form at the AGM venue	9	397915	100.000	0	0	0.000
	Total	52	31246427	99.998	1	705	0.002
Item No. 3 (Ordinary Resolution)	E-voting	44	30849012	99.999	1	205	0.001
	Ballot form at the AGM venue	9	397915	100.000	0	0	0.000
	Total	53	31246927	99.999	1	205	0.001
Item No. 4 (Ordinary Resolution)	E-voting	43	30848512	99.998	1	705	0.001
	Ballot form at the AGM venue	9	397915	100.000	0	0	0.000
	Total	52	31246427	99.998	1	705	0.002
Item No. 5 (Ordinary Resolution)	E-voting	44	30849012	99.999	1	205	0.001
	Ballot form at the AGM venue	9	397915	100.000	0	0	0.000
	Total	53	31246927	99.999	1	205	0.001
Item No. 6 (Ordinary Resolution)	E-voting	43	30848512	99.998	1	705	0.001
	Ballot form at the AGM venue	9	397915	100.000	0	0	0.000
	Total	52	31246427	99.998	1	705	0.002

11. The poll papers and the all other relevant records were sealed and handed over to the Company Secretary authorized by the Board for safe keeping.
12. The data sheet relating to e-voting and other related papers / registers, records are in the safe custody of the undersigned, and that they will be handed over to the Chairman of the Company, once the Minutes are approved and signed.

Thanking you,

For M AGGARWAL & CO.
COMPANY SECRETARIES

(Megha Aggarwal)
Company Secretary
Membership No. A26136
CP No. - 9377

