

Everstone Capital Partners II LLC

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9 May 2023

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai, India 400 001

National Stock Exchange of India Limited

Exchange Plaza, Plot no. C/1, G Block
Bandra Kurla Complex, Bandra (East)
Mumbai, India 400 051

Dear Sir/ Madam,

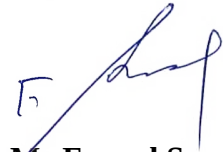
**Subject: Disclosure under Regulation 29 of the Securities and Exchange Board of India
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover
Regulations")**

This disclosure is being made by Everstone Capital Partners II LLC in relation to the sale of equity shares of IndoStar Capital Finance Limited, through the offer for sale by way of stock exchange mechanism.

Kindly take the above on record.

Thanking you

Yours faithfully



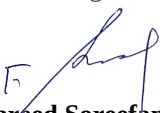
Mr Fareed Soreefan
Director

Disclosures under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended

Name of the Target Company (TC)	IndoStar Capital Finance Limited		
Name(s) of the Seller and Persons Acting in Concert (PAC) with the acquirer	Everstone Capital Partners II LLC		
	PAC – Indostar Capital		
Whether the Seller belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited & National Stock Exchange of India Limited		
Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition sale under consideration, holding of:			
a) Shares carrying voting rights	1,135,000	0.83	0.83
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil
Total (a+b+c+d)	1,135,000	0.83	0.83
Details of acquisition/sale			
a) Shares carrying voting rights acquired /sold	1,135,000	0.83	0.83
b) VRs acquired /sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired /sold	Nil	Nil	Nil
d) Shares encumbered / invoked/released by the acquirer /seller	Nil	Nil	Nil
Total (a+b+c+/-d)	1,135,000	0.83	0.83
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer / seller to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
Total (a+b+c+d)	Nil	Nil	Nil
Mode of acquisition/ sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Offer for sale by way of stock exchange mechanism		
Date of acquisition/ sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	3 May 2023 and 4 May 2023		
Equity share capital / total voting capital of the TC before the said acquisition/ sale	INR 1,360,792,950 consisting of 136,079,295 equity share capital of face value of INR10 each		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	INR 1,360,792,950 consisting of 136,079,295 equity share capital of face value of INR10 each		
Total diluted share/voting capital of the TC after the said acquisition/sale	INR 1,360,792,950 consisting of 136,079,295 equity share capital of face value of INR10 each		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.


Fareed Soreefan

Director of Everstone Capital Partners II LLC

Place: Apex House, Bank Street, TwentyEight, Cybercity, Ebene 72201, Mauritius
Date: 9 May 2023