VARUN KHURANA

Flat No. 51, G/F, Road No. 42, West Punjabi Bagh, New Delhi – 100 026.

June 8, 2012

To,
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra Kurla Complex,
Bandra East,
Mumbai – 400 051.

Sub : Disclosure u/r 29(2) r/w 29(3)(a) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/Madam,

With regard to the captioned subject please be informed that I have acquired 10,000 equity shares on June 7, 2012 of Everest Kanto Cylinder Limited ("the Company") representing 0.01% of the issued, subscribed and paid up share capital of the Company.

With the above mentioned acquisition my aggregate holding in the Company has increased to 1,510,000 equity shares representing 1.41% of the issued, subscribed and paid up share capital of the Company.

Enclosed please find disclosure u/r 29(2) r/w 29(3)(a) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the above on record and oblige.

Thanking You.

Yours faithfully,

Varun Khurana

VARUN KHURANA

Encl: a/a

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Everest Kanto Cylinder Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Mr. Varun Khurana		
3. Whether the acquirer belongs to Promoter / Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited Bombay Stock Exchange Limited		
5. Details of the acquisition / ~~disposal~~ / holding of shares / voting rights / holding of the Acquirer and PAC	Number	% w.r.t. total share / voting capital wherever applicable	% w.r.t. total diluted share / voting capital of the TC(*)
Before the acquisition / ~~disposal~~ under consideration, holding of:			
a) Shares carrying voting rights	1,500,000	1.40	1.34
b) Voting rights (VR) otherwise than by shares	Nil	Nil	
c) Warrants/convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil Nil
Total (a+b+c)	1,500,000	1.40	1.34
Details of acquisition / ~~sale~~			
a) Shares carrying voting rights acquired / ~~sold~~	10,000	0.01	0.01
b) VRs acquired / ~~sold~~ otherwise than by shares	Nil	Nil	Nil

c) Warrants / convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold	Nil	Nil	Nil -
Total (a+b+c)	10,000	0.01	0.01
After the acquisition/~~sale~~, holding of: a) Shares carrying voting rights b) VRs otherwise than by shares c) Warrants / convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	 1,510,000 Nil Nil	 1.41 Nil Nil	 1.35 Nil Nil
Total (a+b+c)	1,510,000	1.41	1.35
6. Mode of acquisition / ~~sale~~ (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
7. Date of acquisition / ~~sale~~ of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	June 7, 2012		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 214,315,364		
9. Equity share capital / total voting capital of the TC after the said acquisition / sale	Rs. 214,315,364		

10. Total diluted share / voting capital of the TC after the said acquisition / sale	Rs. 224,594,002

(*) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.

Signature of the Acquirer ~~/ Seller / Authorised Signatory~~

Varun Khurana

Varun Khurana

Date: June 8, 2012