Euro Multivision Ltd.
PHOTOVOLTAIC CELL DIVISION

14th August, 2015

To,
The Manager – CRD,
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort.
Mumbai – 400051
Scrip Code: 533109

National Stock Exchange of India Limited,
"Exchange Plaza", BandraKurlaComplex,
Bandra (East),
Mumbai – 400 001
Symbol: EUROMULTI

Dear Sir,

Sub: Outcome of the Board Meeting held today i.e. 14th August, 2015

Pursuant to the provisions of Clause 41 of the Listing Agreement, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. Friday, 14th August, 2015 inter-alia, approved the Un-audited Financial Results of the Company for the quarter ended 30th June, 2015.

A copy of the Un-audited Financial Results for the quarter ended 30th June, 2015 alongwith Limited Review Report received from the Statutory Auditors of the Company on the said results are enclosed for your record.

Kindly take the above on your record and acknowledge the receipt of the same.

Thanking you,

Yours faithfully,
For EURO MULTIVISION LIMITED

EURO MULTIVISION LTD. MUMBAI

Raja Babu Kalla
Whole-time Director
DIN: 00346283

CC: National Stock Exchange of India Ltd.
CC: BSE Ltd.

EURO MULTIVISION LIMITED

CIN: L32300MH2004PLC145995
Regd Office: F 12, Ground Floor, Sangam Arcade, Vallabhbhai Road, Vile Parle (West), Mumbai - 400 056, India
Tel.: 022-40364036 Fax : 022-40364037 - Email : info@euromultivision.com, www.euromultivision.com

(Rs. in Lakhs except EPS and No. of shares)

Statement of Unaudited Financial Results for the Quarter Ended June 30, 2015

Part I

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-Jun-15 Unaudited	31-Mar-15 Audited	30-Jun-14 Unaudited	31-Mar-15 Audited
	Income from operations				
1	Net sales / income from operations (net of excise duty)	1564.32	466.07	275.62	1443.68
	Other Operating Income	27.77	7.98	17.50	35.11
	Total income from operations (net)	**1592.09**	**474.04**	**293.12**	**1478.79**
2	**Expenses**				
	(a) Cost of materials consumed	622.43	203.45	194.77	804.73
	(b) Purchase of trading goods	614.34	125.78	-	135.85
	(c) Changes in inventories of finished goods & work in progress	44.92	(5.22)	(57.25)	(34.01)
	(d) Employee benefits expense	61.38	54.50	57.60	224.49
	(e) Depreciation	352.79	39.82	484.54	1409.84
	(f) Power & fuel	121.14	72.45	90.92	325.55
	(g) Manufacturing & other expenses	58.51	22.89	35.87	140.36
	(h) Provision for doubtful debts	-	-	(164.19)	-
	(h) Advertisement and publicity expenses	0.27	0.22	0.27	5.02
	Total expenses	**1875.79**	**513.87**	**642.53**	**3011.84**
3	**Profit / (loss) from operations before other income, finance costs and exceptional items (1-2)**	**(283.71)**	**(39.83)**	**(349.41)**	**(1533.04)**
4	Other income	11.70	550.77	12.02	762.69
5	**Profit / (loss) from ordinary activities before finance costs and exceptional items (3+4)**	**(272.00)**	**510.94**	**(337.39)**	**(770.36)**
6	Finance cost	1113.82	4720.84	0.05	4720.72
7	**Profit / (loss) from ordinary activities after finance costs but before exceptional items (5-6)**	**(1385.83)**	**(4209.90)**	**(337.44)**	**(5491.08)**
8	Exceptional items	-	7819.45	-	7819.45
9	**Profit / (loss) from ordinary activities before tax (7+8)**	**(1385.83)**	**(12029.35)**	**(337.44)**	**(13310.53)**
10	Tax expense	-	-	-	-
11	**Net profit / (loss) from ordinary activities after tax (9-10)**	**(1385.83)**	**(12029.35)**	**(337.44)**	**(13310.53)**
12	Extraordinary items (net of tax expense)	-	-	-	-
13	**Net profit / (loss) for the period (11+12)**	**(1385.83)**	**(12029.35)**	**(337.44)**	**(13310.53)**
14	Paid up equity share capital (face value Rs.10/- each)	2380.00	2380.00	2380.00	2380.00
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year				**(23092.31)**
16	Earnings per share (EPS)				
	(a) Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not annualised)	(5.82)	(50.54)	(1.42)	(55.93)
	(b) Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not annualised)	(5.82)	(50.54)	(1.42)	(55.93)

Part II

	Particulars of Shareholding				
1	Public shareholding				
	- Number of shares	12569610	12569610	12569610	12569610
	- Percentage of shareholding	52.81%	52.81%	52.81%	52.81%
2	Promoters and promoter group shareholding				
	(a) Pledge / encumbered				
	- No.of shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
	(b) Non-encumbered				
	- No.of shares	11230439	11230439	11230439	11230439
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	47.19%	47.19%	47.19%	47.19%

EURO MULTIVISION LTD. MUMBAI

(Rs. In Lakhs)

Sr. No.	Segment Wise Revenue, Results and Capital Employed Particulars	Quarter Ended 30-Jun-15 Unaudited	 31-Mar-15 Audited	 30-Jun-14 Unaudited	Year Ended 31-Mar-15 Audited
1	**Segment revenue**				
	(a) Optical disc	286.88	335.57	275.62	1191.18
	(b) Solar Photovoltaic Cells / Modules	1277.43	138.47	17.50	287.28
	TOTAL	**1564.32**	**474.04**	**293.12**	**1478.46**
2	**Segment results**				
	Profit before tax and finance cost from each segment				
	(a) Optical disc	(104.88)	823.58	(102.93)	443.50
	(b) Solar photovoltaic cells / modules	(167.12)	(312.64)	(234.46)	(1213.86)
	Total profit before tax and interest	**(272.00)**	**510.94**	**(337.39)**	**(770.36)**
	Less: (i) Finance cost	1113.82	4720.84	0.05	4720.72
	(ii) Other un-allocable expenditure net-off unallocable income	-	-	-	-
	(iii) Exceptional items	-	7819.45	-	7819.45
	Total profit before tax	**(1385.83)**	**(12029.35)**	**(337.44)**	**(13310.53)**
3	**Capital employed**				
	(a) Optical disc unit	(4420.39)	(4137.55)	(2405.25)	(4137.55)
	(b) Solar photovoltaic cells unit	(17682.63)	(16574.75)	(5366.84)	(16574.75)
	Total	**(22103.02)**	**(20712.31)**	**(7772.09)**	**(20712.31)**

	Investor complaints Particulars	Quarter ended 30th June 2015
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Notes:

[1] The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 14th, 2015.

[2] The statutory auditors of the Company have carried out a limited review of the results for the quarter ended 30th June, 2015 in accordance with the clause 41 of the listing agreement.

[3] The Company's financing arrangements have expired and the amount outstanding is overdue for repayment since January, 2011 in the case of Term Loans from Cosmos Bank and since April, 2011 in case of Term Loans from State Bank of India. The Company has been unable to renegotiate, restructure nor obtain replacement financing and the banks have initiated legal proceeding for recovery from the Company with the Debt Recovery Tribunal. In addition to this, the Company has continuously been incurring substantial losses since past few years and the Company's current liabilities exceeds its current assets. Further, the net worth of the Company has been fully eroded and the Company has filed for registration u/s 15 (1) of Sick Industrial Companies (Special Provisions) Act, 1985, before the Hon'ble Board for Industrial & Financial Reconstruction.

All the above events indicate a material uncertainty that casts a significant doubt on the Company's ability to continue as a going concern and therefore it may be unable to realize its assets and discharge its liabilities in the normal course of business. The financial results do not disclose the fact that the fundamental accounting assumption of going concern is not followed.

[4] The Deferred Tax provision as per AS 22 issued by the Institute Of Chartered Accountants of India has not been made on account of losses and absence of virtual certainty of future taxable profits flowing to the Company.

[5] The Company has not provided for impairment on its assets as per 'Accounting Standard 28 - Accounting for Impairment of Assets' as notified under the Companies (Accounting Standards) Rules, 2006. The effect of such impairment has not been quantified by the management and hence the same is not ascertainable.

[6] The figure for the quarter ended 31/03/2015 are the balancing figures between audited figures in respect of full financial year ended 31/03/2015 and the year to date figures upto the third quarter for the financial year.

[7] Figures of previous year / period have been regrouped / reclassified wherever necessary.

Place : Mumbai
Date : August 14th, 2015

For Euro Multivision Limited

Rajababu Kalla
Director

EURO MULTIVISION LTD. MUMBAI

Deepak Maru & Co.
Chartered Accountants
701, 7th Floor, Topiwala Centre,
Goregaon (W), Mumbai – 400062
Tel.: 022- 40161347 / 40161348

Certificate No.: DMC/2015-16/J-005

To,
The Board of Directors,
EURO MULTIVISION LIMITED,
F 12, Ground Floor, Sangam Arcade,
Vallabhbhai Road, Vile Parle (W),
Mumbai – 400 056.

Dear Sirs,

Sub: Limited Review Report for the quarter ended 30th June 2015

We have reviewed the accompanying statement of unaudited financial results of EURO MULTIVISION LMITED for the period ended 30th June 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

As referred in Note No.3, The Company's financing arrangements have expired and the amount outstanding is overdue for repayment since January, 2011 in the case of Term Loans from Cosmos Bank and since April, 2011 in case of Term Loans from State Bank of India. The Company has been unable to renegotiate, restructure nor obtain replacement financing and the banks have initiated legal proceeding for recovery from the Company with the Debt Recovery Tribunal. In addition to this, the Company has continuously been incurring substantial losses since past few years and the Company's current liabilities exceed its current assets. Further, the net worth of the Company has been fully eroded and the Company has filed for registration u/s 15 (1) of Sick Industrial Companies (Special Provisions) Act, 1985, before the Hon'ble Board for Industrial & Financial Reconstruction. All the above events indicate a material uncertainty that casts a significant doubt on the Company's ability to continue as a going concern and therefore it may be unable to realize its assets and discharge

DEEPAK MARU & CO. MUMBAI CHARTERED ACCOUNTANTS

Deepak Maru & Co.
Chartered Accountants
701, 7th Floor, Topiwala Centre,
Goregaon (W), Mumbai – 400062
Tel.: 022- 40161347 / 40161348

its liabilities in the normal course of business. The financial results do not disclose the fact that the fundamental accounting assumption of going concern is not followed.

As referred in Note No.5 of the accompanying statement, the Company has not provided for impairment on its assets as per 'Accounting Standard 28 - Accounting for Impairment of Assets' as notified under the Companies (Accounting Standards) Rules, 2006. The effect of such impairment has not been quantified by the management and hence the same is not ascertainable.

Based on our review conducted as above, and **subject to** the effect of the matters stated in above paragraph , nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DEEPAK MARU & CO.
Chartered Accountants
Firm Regn. No.115678W

Jaymin P. Shah

DEEPAK MARU & CO. MUMBAI CHARTERED ACCOUNTANTS

CA Jaymin P. Shah
(Partner)
Mem. No. 118113
Place : Mumbai
Date : 14th August, 2015