Euro Multivision Limited

Analyst Meet

September 1st , 2010

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Euro Multivision Limited-Milestones

April 2004	Incorporated as Public Limited Company
January 2005	Installation of 5 Manufacturing Lines of Optical Discs
April 2005	Commencement of operations of first phase of Optical Discs Manufacturing
May 2006	ISO 9001:2000 Certificate Received (Quality Management System)
January 2007	Capacity expanded from 5 manufacturing lines to 10 manufacturing lines
July 2007	ISO 14001: 2004 Certificate Received (Environmentally Certified) and OHSAS 18000: 2007 Certificate Received (Safety Certified)
April 2009	Special Economic Zone was notified by the Central Government
May 2009	Commenced Construction Activity of Solar PV Project of 40 MW
September 2009	Successfully Completed the Initial Public Offer (IPO) process
October 2009	Listing of Shares on Bombay Stock Exchange (BSE) & National Stock Exchange (NSE)
June 2010	Commencement of Trial Run of the Solar PV Cells Plant
August 2010	Commencement of Commercial Production

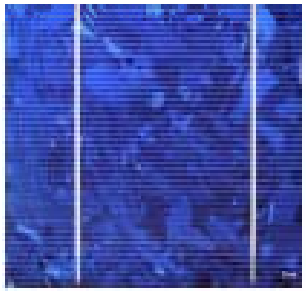
Euro Multivision Ltd.
Current Status of the Project

- Solar PV Cells Project of 40 MW Capacity installed successfully.
- Trial Runs Commenced in June 2010.
- Desired Efficiency of Solar PV Cells have been achieved.
- Sample Tested and Approved by Customers.
- Raw Materials Tie-up in place.
- Orders for Solar PV Cells booked up to December 2010.
- Commencement of Commercial Production on August 24, 2010.



Euro Photovoltaic Cell









Solar Photovoltaic Cell Market End-use Sectors

There are four end-use sectors with distinct markets for PV:

- Residential systems (typically up to 20 kw systems on individual homes)
- Commercial systems (typically up to 1 MW systems for commercial office buildings, schools, hospitals & retail)
- Utility scale systems (starting at 1 MW, mounted on buildings or directly on the ground)
- Off-grid applications (varying sizes)

These different applications have different system costs and compete at different price levels.









Commercial and Industrial Solutions

- Solar large and small grid tied power plants
- Solar off grid power plants
- Solar stand alone power generators
- Solar battery charging station
- Solar Led based lighting systems
- Solar street lighting & garden lighting systems
- Customized solar energy solution



Residential Solutions

- Solar DC & AC home lighting systems
- Solar Portable power packs
- Solar Portable lanterns
- Solar mobile & laptops chargers
- Solar water pumping systems

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Uses of Solar Photovoltaic Cells - A look at the future

STADIUMS



WATER PUMPING



AIRPORTS



RESIDENTIAL





SOLAR CELLS

STREET LIGHTS



SOLAR POWER PLANT



SOLAR CHARGER

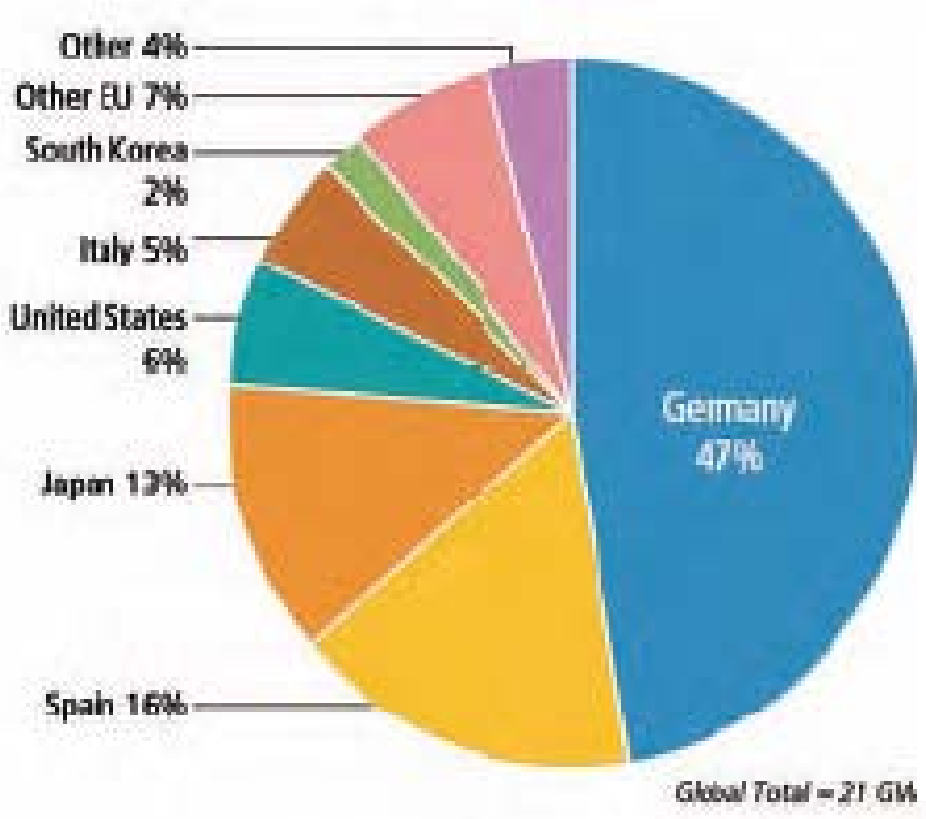


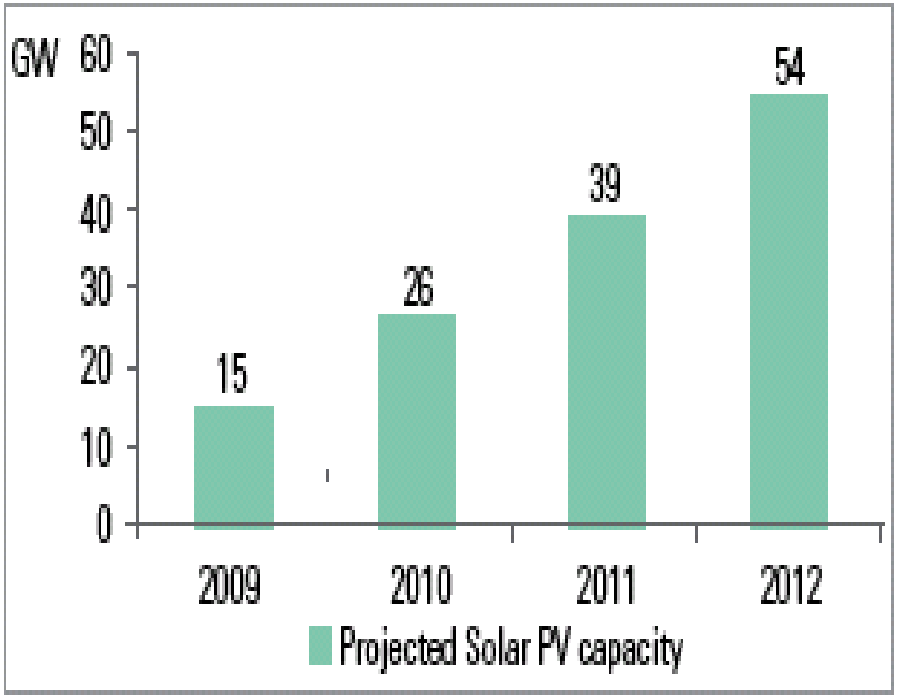
SOLAR VEHICLES



Global Scenario Solar PV , 2009

Solar PV Capacity Top Six Countries, 2009





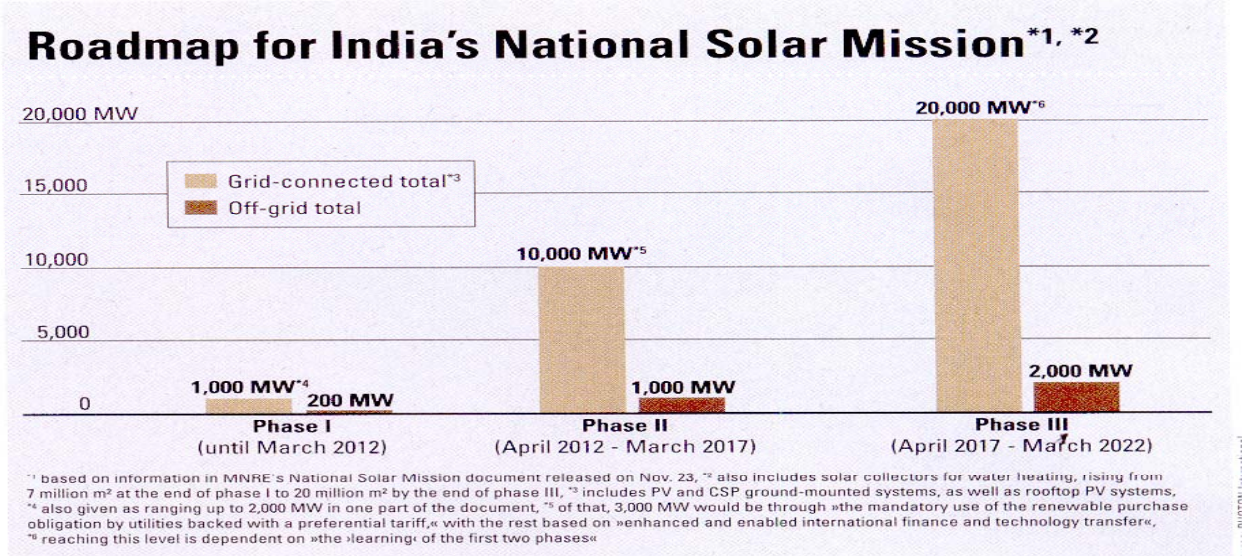
(Source: Global Status Report, Renewables 2010)

India's National Solar Mission

In launching India's National Action Plan "Climate Change" on 30th June ,2008, India's Prime Minister Dr. Manmohan Singh stated :

Our vision is to make India's Economic Development Energy Efficient and Based on the vision set out above national solar mission is being launched under the brand name "Solar India"





Phase I (2009 – 12)

- Installed capacity to reach 1.5GW by 2012
- Tariff incentives & subsidies will be provided
- Mandated deployment of solar rooftops
- Single window clearance for generation and manufacturing parks

Phase II (2012 – 17)

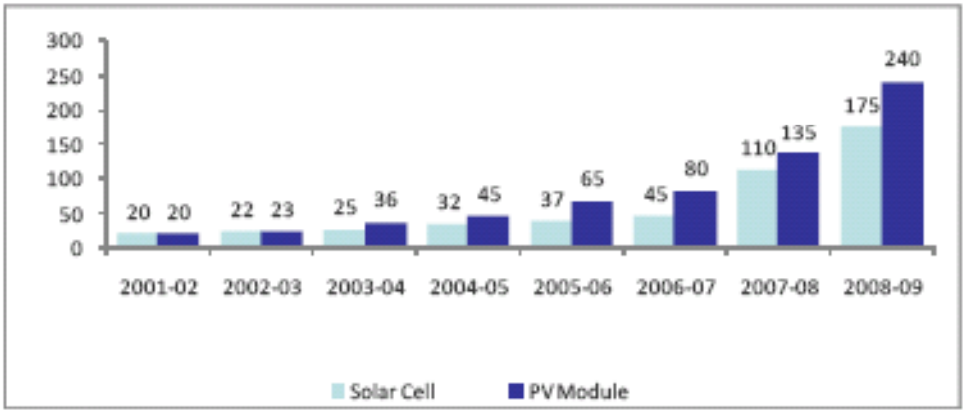
- Installed capacity to reach 6 -7GW by 2017
- Rollout of rural electrification business models
- Solar Power Obligations of average 2 % for states

Phase III (2017 – 20)

- Installed capacity to reach 20GW by 2020
- One million rooftop system, with an average capacity of 3 KW by 2020

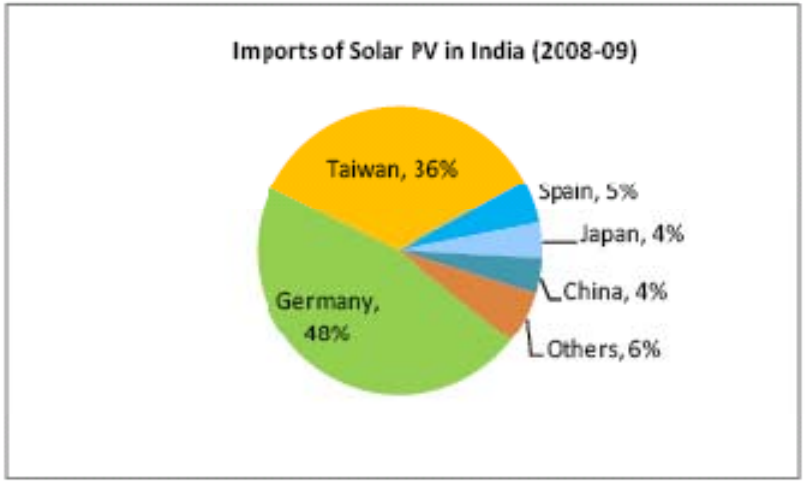
Trends of Solar PV in India

Trends in production of Solar PV Cells and modules in India



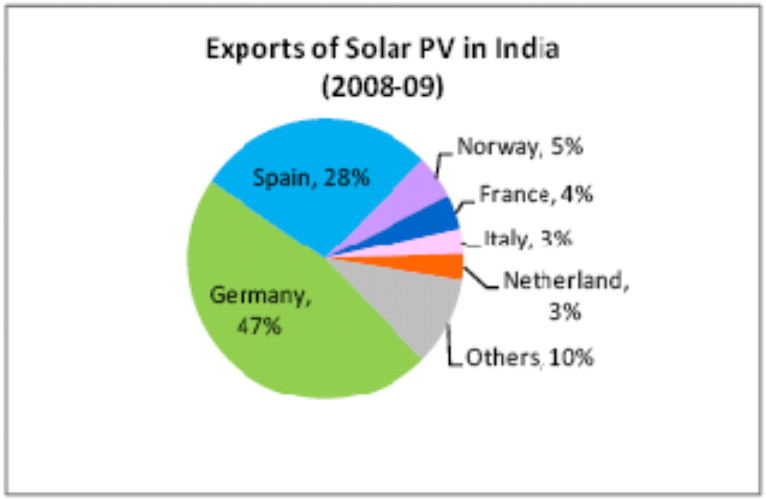
Source: MNRE presentation, Solar Energy Conclave, January 2010

Imports of solar PV in India (2008-09)



Source: Ministry of Commerce, Trade under HS Code: 85414011

Exports of solar PV in India (2008-09)



Source: Ministry of Commerce, Trade under HS Code: 85414011

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Solar Power Generation Financial

(Under Jawaharlal Nehru National Solar Mission)

Project Cost	Rs.15 Crore / MW
Debt : Equity	70 : 30
Interest Rate on Debt	8 %
Unit Price (25 Year)	Rs.17.92 /KWH
Annual Production in KW	16 Lakh KW
Annual Revenue	Rs.295.40 Lakhs
IRR	26.93%

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Solar PV Cells Unit Project Cost

(Rs. in Lacs)

Project Cost	Amount
Land & Building	1500.00
Plant & Machinery-Imported	10583.00
Plant & Machinery-Indigenous	3503.00
Other Fixed Assets	500.00
Pre-Operative Expenses (Incl. Issue Expenses)	800.00
Contingencies	400.00
Margin Money	1892.00
Total	**19178.00**

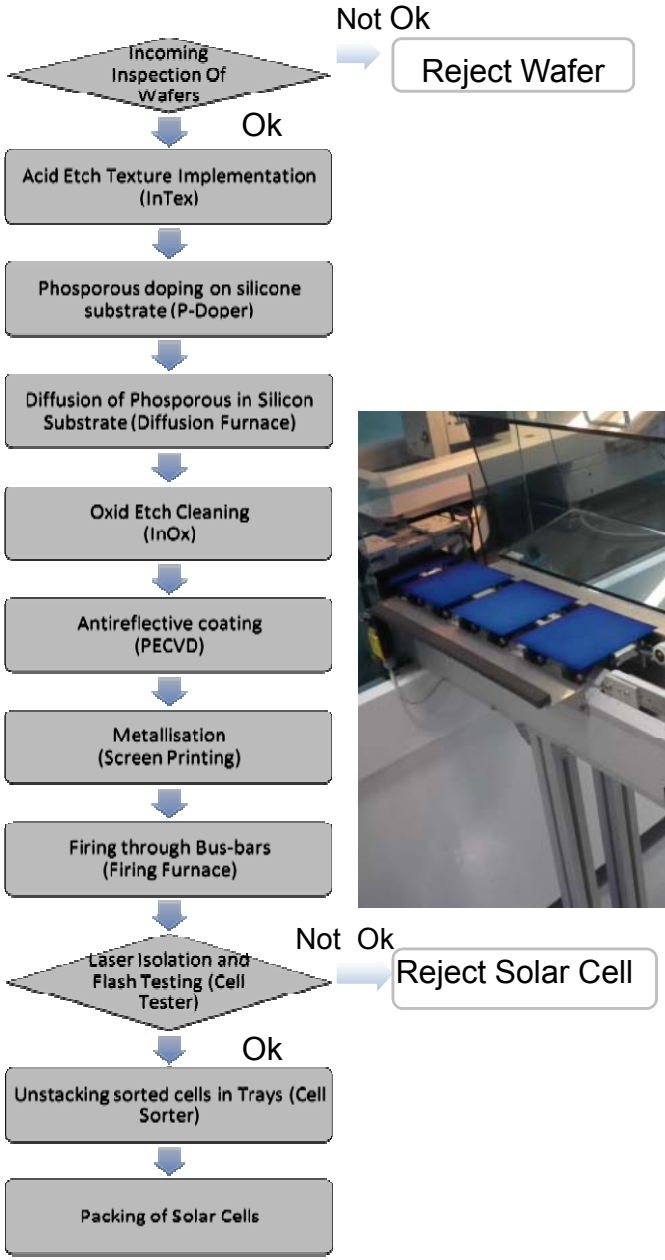
Means of Finance	Amount
Initial Public Offer (IPO)	6600.00
Term Loans-Banks	11375.00
Internal Accruals	1203.00
Total	**19178.00**

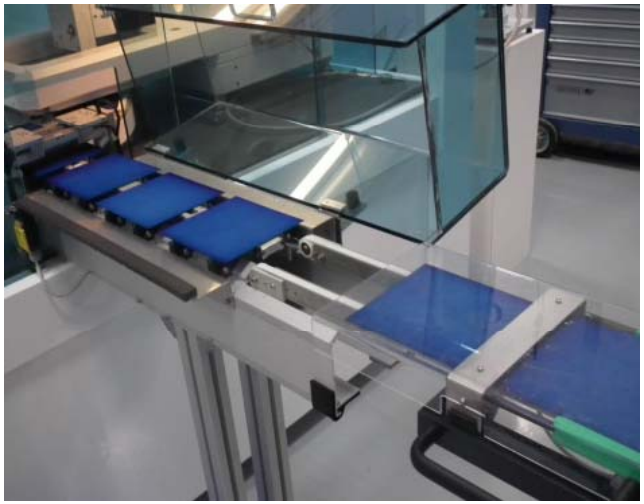
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Solar PV Cells Unit Projections

(Rs. in Lacs)

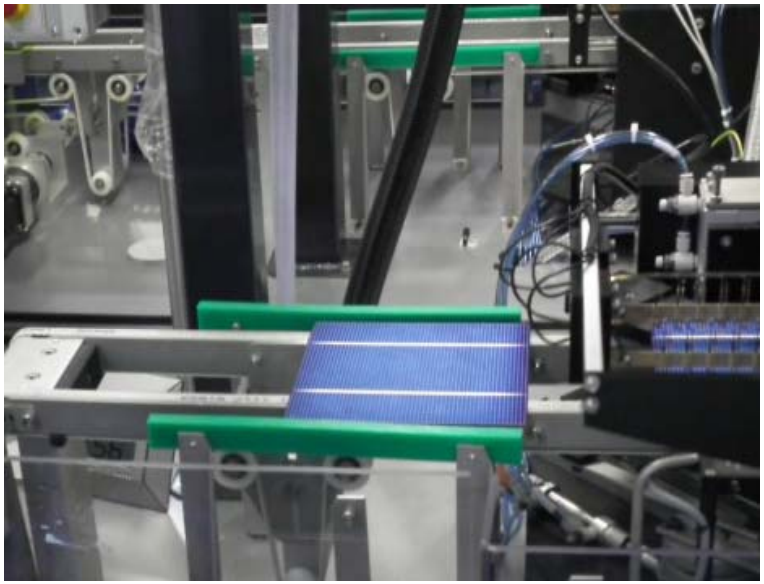
Years	2010-11 (7 Months)	2011-12
Total Income	11566	21923
EBIDTA	2739	5142
EBIDTA %	24%	24%
Depreciation	917	1570
EBIT	1822	3572
EBIT %	16%	16%
Financial Expenses	1143	1609
Profit Before Tax	679	1970
PBT %	6%	8%
Tax	0	0
Profit After Tax	679	1970
PAT %	5.75-6%	8-9%

Solar Photovoltaic Cells Process Chart









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Solar Photovoltaic Cells Plant at Bhachau (Kutch), Gujarat









Euro Multivision Ltd.
Solar Photovoltaic Cells Plant at Bhachau (Kutch), Gujarat









Euro Multivision Limited-Optical Disc Unit



- EML is the second largest optical storage media Company in India.
- Present Installed capacity of 180 million units p.a.
- The lines are interchangeable and are convertible to manufacture DVDR as & when the requirement arises and compatible for manufacturing of pre recorded CD's and DVD's
- Operates in Class 10,000 environment (clean rooms, enabling production of clean, sterile, aseptic and dust-free products and components)

Optical Disc Unit (CDRs and DVDRs) Actuals (Rs. in Lacs)

Year	FY07	FY08	FY09	FY10
Total Income	5893	9036	7357	5417
EBIDTA	2283	3112	2057	1837
EBIDTA %	*39%*	*34%*	*28%*	34%
Depreciation	706	1,093	1156	1172
Financial Expenses	557	766	595	545
Tax	379	279	122	38
Profit Before Tax	641	975	306	120
PBT %	*11%*	*11%*	*4%*	2%
Profit After Tax	619	902	184	82
PAT %	*11%*	*10%*	*2%*	2%



Location: Survey No.508, 509 Bhachau Dudhai Road Village:Shikara, Bhachau (Kutch) Gujarat-370140

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