

**ESSAR ENERGY
HOLDINGS LTD**

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April 8, 2015

Bombay Stock Exchange Limited

Department of Corporate Services
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai - 400001 (Stock code - 500134)
Fax: +91 22 2272 2082/3132

National Stock Exchange of India Limited

Exchange Plaza, Plot no.C/1, G. Block
Bandra - Kurla Complex, Bandra (East)
Mumbai - 400051 (Stock code - ESSAROIL)
Fax: +91 22 2659 8237/38

Essar Oil Limited

Khambhalia Post, Post Box No. 24
Dist. Jamnagar - 361 305, Gujarat

Dear Sir,

**Sub : Disclosure Under Regulation 30 (2) and 30 (3) of the Securities and Exchange
Board of India (Substantial Acquisition of Shares and Takeovers)
Regulations, 2011 (the Regulations)**

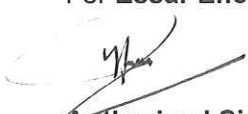
In compliance with the disclosure requirements under Regulation 30(2) and 30 (3) of the aforesaid Regulations, we submit herewith the disclosure of our shareholding and also the shareholding of other promoters and / or persons acting in concert with us as at March 31, 2015.

Further, we wish to inform you that we have been duly authorised by persons mentioned herein to disclose their shareholding under the captioned regulation.

We request you to kindly take the same on your records and acknowledge the receipt of the same.

Yours Faithfully

For **Essar Energy Holdings Limited**


Authorised Signatory

Encl.: As above



Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of Shareholding

1. Name of the Target Company (TC)	Essar Oil Limited		
2. Name(s) of the stock exchange(s) where the shares of the TC are listed	Bombay Stock Exchange Limited National Stock Exchange of India Limited		
3. Particulars of the shareholder(s) : a. Name of person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC. or b. Name(s) of promoter(s), member of the promoter group and PAC with him.	Promoter companies: Essar Energy Holdings Ltd. Imperial Consultants & Securities Pvt. Ltd. Essar Oil & Gas Ltd. Essar Power Hazira Holdings Ltd.		
4. Particulars of the shareholding of person(s) mentioned at (3) above	Number of shares	% w.r.t. total share /voting capital wherever applicable	% of total diluted share/voting capital of TC (*)
As of March 31 st of the year, holding of:			
a) Shares	360,929,673	24.90	24.90
b) Voting Rights (otherwise than by shares)	Nil	Nil	Nil
c) Warrants,	Nil	Nil	Nil
d) Convertible Securities	Nil	NA	NA
e) Any other instrument that would entitle the holder to receive shares in the TC (Global Depository Shares)	951,463,854	65.64	65.64
Total	1,312,393,527	90.54	90.54

