

EPL/LEGAL/2011
January 25, 2011

National Stock Exchange
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051.

Fax : 2659 8237 / 38 / 8191

Dear Sir,

Company Scrip code : ESSELPACK

Sub.: Press Release

We are enclosing a copy of the Press Release on the Unaudited financial results for the third quarter and nine months ended December 31, 2010.

This is for your kind information.

Thanking you,

Yours faithfully,
For **ESSEL PROPACK LIMITED**



AASHAY S. KHANDWALA
VICE PRESIDENT (LEGAL) & COMPANY SECRETARY

Encl.: As Above

EPL/LEGAL/2011
January 25, 2011

Corporate Relationship Department,
Bombay Stock Exchange Limited
P.J. Towers,
Dalal Street,
Mumbai – 400 023
Fax : (022)- 2272 2037/39/41/61 or 2272 3121/3719

Dear Sir,

Company Scrip code : 500135

Sub.: Press Release

We are enclosing a copy of the Press Release on the Unaudited financial results for the third quarter and nine months ended December 31, 2010.

This is for your kind information.

Thanking you,

Yours faithfully,
For **ESSEL PROPACK LIMITED**



AASHAY S. KHANDWALA
VICE PRESIDENT (LEGAL) & COMPANY SECRETARY

Encl.: As Above

FOR IMMEDIATE RELEASE

Mumbai, January 25, 2011 – EsseL Propack Limited, a Global major in Specialty Packaging, reports net profit of Rs. 15.6 crores for 3 months ending December 2010 against a profit of Rs. 41.7 crores for the same quarter 2009. It may be noted that the consolidated Net Profit in the previous year included the exceptional income Rs 32.4 crores relating to disposal of medical devices business by the company's subsidiaries in December 2009. For this period the Company posted revenue of Rs. 364.3 crores against Rs. 350.2 crores the same quarter 2009.

The results for the current quarter reflect performance only of its global packaging business, the non-core medical devices business having been divested in December 2009 by its overseas subsidiaries. The growth momentum in the continuing Packaging business saw the quarter Revenue growing 19.2%, Operating profit by 35.7% and Net profit by 151.6% compared to last year.

The quarterly financial performances thus reflect strong recovery and continuing growth momentum for the company.

Commenting on the results, Ashok Goel, Vice Chairman and Managing Director said: "The outlook for the business is very encouraging and we are on track of our stated strategy of seizing growth opportunities in the

emerging markets of Asia, Africa and Latin America, while simultaneously improving profitability and competitiveness in the developed markets.”

With its intrinsic technical strength, innovation capability and leadership position in the Specialty packaging space the company is positioned for delivering profitable growth.

About Essel Propack: *EPL is a specialized packaging company promoted by Essel Group with its head quarters in Mumbai. EPL has 2 lines of business: Plastic & Laminated tubes and Specialty Packaging. EPL is the world's largest manufacturer of laminated tubes and has state-of-art 23 facilities in 12 countries across four continents. EPL stock is listed in Bombay Stock Exchange and National Stock Exchange, India.*

For further information

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Neeladree Nandy
25/01/2011