

EPL/LEGAL/2010
November 2, 2010

Corporate Relationship Department,
Bombay Stock Exchange Limited
P.J. Towers,
Dalal Street,
Mumbai – 400 023
Fax : (022)- 2272 2037/39/41/61 or 2272 3121/3719

Dear Sir,

Company Scrip code : 500135

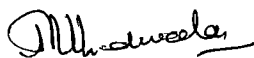
Sub.: Press Release

We are enclosing a copy of the Press Release on the Unaudited financial results for the second quarter and half year ended September 30, 2010.

This is for your kind information.

Thanking you,

Yours faithfully,
For **ESSEL PROPACK LIMITED**



AASHAY S. KHANDWALA
VICE PRESIDENT (LEGAL) & COMPANY SECRETARY

Encl.: As Above

EPL/LEGAL/2010
November 2, 2010

National Stock Exchange
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051.

Fax : 2659 8237 / 38 / 8191

Dear Sir,

Company Scrip code : ESSELPACK

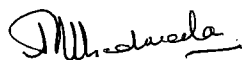
Sub.: Press Release

We are enclosing a copy of the Press Release on the Unaudited financial results for the second quarter and half year ended September 30, 2010.

This is for your kind information.

Thanking you,

Yours faithfully,
For **ESSEL PROPACK LIMITED**



AASHAY S. KHANDWALA
VICE PRESIDENT (LEGAL) & COMPANY SECRETARY

Encl.: As Above

FOR IMMEDIATE RELEASE

Mumbai, November 2, 2010 – EsseL Propack Limited, a Global major in Specialty Packaging, reports net profit of Rs. 13.46 crores for 3 months ending September 2010 against a profit of Rs. 9.38 crores for the same quarter 2009. For this period the Company posted revenue of Rs. 368.68 crores.

The results for the current quarter reflect performance only of its global packaging business, the non-core medical devices business having been divested in December 2009 by its overseas subsidiaries. The quarter results therefore represent 19.8% growth in revenue and more than doubling of net profits.

The quarterly financial performances thus reflect strong recovery vs. last year.

Commenting on the results, Ashok Goel, Vice Chairman and Managing Director said: "In spite of divesting medical device business the core Packaging business has been able to more than make up the lost revenues of Medical Device and show absolute growth in all aspects of the business."

Goel further added "The outlook for the business is very encouraging. We will continue to further improve the performance in coming quarters".



1

With the turnaround in the global economy, buoyancy in emerging markets and several pro-active customer development and service level improvement projects on ground, the company is positioning for further robust profitable growth.

About Essel Propack: *EPL is a specialized packaging company promoted by Essel Group with its head quarters in Mumbai. EPL has 2 lines of business: Plastic & Laminated tubes and Specialty Packaging. EPL is the world's largest manufacturer of laminated tubes and has state-of-art 23 facilities in 12 countries across four continents. EPL stock is listed in Bombay Stock Exchange and National Stock Exchange, India.*

For further information

R Chandrasekhar or Neeladree Nandy

Phone No: 022-24819011/9084

Email: chandra.sekhar@ep.esselgroup.com

neeladree.nandy@ep.esselgroup.com



Neeladree Nandy
2/11/2010