

EOL/SEC/7683

December 24, 2014

Bombay Stock Exchange Limited
Department of Corporate Services
PhirozeJeejeebhoy Towers, Dalal Street
Mumbai - 400001 (Stock code – 500134)

National Stock Exchange of India Limited
Exchange Plaza, Plot no.C/1, G. Block
Bandra-Kurla Complex, Bandra (East)
Mumbai – 400051 (Stock code – ESSAROIL)

Essar Oil Limited
Equinox Business Park
4th Floor, Tower - 2,
Off Bandra Kurla Complex
L.B.S. Marg, Kurla (W)
Mumbai 400 070.
India

Corporate Identity Number :
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Sirs,

**Sub: Details regarding the voting results of 24th Annual General Meeting
held on December 24, 2014**

Further to our letter no. EOL/SEC/7682 dated 24th December, 2014 informing about outcome of the 24th Annual General Meeting (AGM) held on, Wednesday, 24th December, 2014; enclosed please find the details of voting results of AGM pursuant to clause 35A of the equity listing agreement.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully
For **ESSAR OIL LIMITED**


SHEIKH S SHAFFI
COMPANY SECRETARY

Encl. : As above

- cc: 1) National Securities Depository Ltd.
2) Central Depository Services (India) Ltd.
3) IDBI Trusteeship Services Ltd., Debenture Trustee
4) Overseas Depository to GDS, The Bank of New York Mellon
5) Datamatics Financial Services Ltd., Transfer Agent.

DETAILS OF THE VOTING RESULTS		
Sr. No.	Description	Particulars
1.	Date of the AGM	24 th December, 2014
2.	Total number of shareholders on record date: [Book closure date: December 18, 2014 to December 24, 2014 (both the days inclusive)]	3,03,453
3.	No. of shareholders present in the meeting either in person or through proxy:	74
	Promoters and Promoter Group:	3
	Public:	71
4.	No. of Shareholders attended the meeting through Video Conferencing:	Video Conference facility was not arranged
	Promoters and Promoter Group:	Not applicable
	Public:	Not applicable

(Agenda – wise)

Details of the Agenda:

Sr. No.	Agenda Item	Resolution type (Ordinary/ Special)	Mode of voting	Remarks
1.	Receive, consider, approve and adopt the Balance Sheet as at March 31, 2014 the Statement of Profit & Loss for the financial year ended on that date and the reports of the Board of Directors and Auditors thereon.	Ordinary	E-voting, Ballot and Poll	The resolution was passed with requisite majority.
2.	Reappointment of Mr. P S Ruia as a director of the Company.	Ordinary	E-voting, Ballot and Poll	The resolution was passed with requisite majority.
3.	Reappointment of Mr. Naresh Nayyar as a director of the Company.	Ordinary	E-voting, Ballot and Poll	The resolution was passed with requisite majority.
4.	Appoint M/s Deloitte Haskins & Sells Chartered Accountants, Ahmedabad as auditors from the conclusion of this AGM till the conclusion of next AGM and fix their remuneration.	Ordinary	E-voting, Ballot and Poll	The resolution was passed with requisite majority.
5.	Appoint Mr. D J Thakkar as an Independent Director of the Company.	Ordinary	E-voting, Ballot and Poll	The resolution was passed with requisite majority.



Sr. No.	Agenda Item	Resolution type (Ordinary/ Special)	Mode of voting	Remarks
6.	Appoint Mr. S V Venkatesan as an Independent Director of the Company	Ordinary	E-voting, Ballot and Poll	The resolution was passed with requisite majority.
7.	Appoint Mr. D K Varma as an Independent Director of the Company	Ordinary	E-voting, Ballot and Poll	The resolution was passed with requisite majority.
8.	Appoint Mr. T S Narayanasami as an Independent Director of the Company	Ordinary	E-voting, Ballot and Poll	The resolution was passed with requisite majority.
9.	Approve increase in remuneration payable to Mr. L K Gupta, Managing Director & CEO	Special	E-voting, Ballot and Poll	The resolution was passed with requisite majority.
10.	Approve remuneration payable to the Cost Auditors	Ordinary	E-voting, Ballot and Poll	The resolution was passed with requisite majority.



Essar Oil Limited	
Details for reporting as per Clause 35A of the Listing Agreement based on results of voting at 24th Annual General Meeting held on 24th December 2014	

Resolution No.1 - Receive, consider, approve and adopt the Balance Sheet as at March 31, 2014 the Statement of Profit & Loss for the financial year ended on that date and the reports of the Board of Directors and Auditors thereon								
Promoter/ Public	Total No. of Shares held	No. of votes polled	% of votes polled on outstanding shares $3 = [(2)/(1)] \times 100$	No. of votes in favour	No. of votes against	% of votes in favour on votes polled $6 = (4/2) \times 100$	% of votes against on votes polled $7 = (5/2) \times 100$	
	1	2		4	5			
Promoter and Promoter								
1 Group	360929673	360929673	100.000	360929673		0	100.000	0.000
Public - Institutional								
2 holders	47677606	13329120	27.957	13010673	318447		97.611	2.389
3 Public - Others	89445767	167703	0.187	165168	2535		98.488	1.512
Grand Totals	498053046	374426496	75.178	374105514	320982		99.914	0.086

Resolution No.2 - Reappointment of Mr. P S Ruia as a Director of the Company								
Promoter/ Public	Total No. of Shares held	No. of votes polled	% of votes polled on outstanding shares $3 = [(2)/(1)] \times 100$	No. of votes in favour	No. of votes against	% of votes in favour on votes polled $6 = (4/2) \times 100$	% of votes against on votes polled $7 = (5/2) \times 100$	
	1	2		4	5			
Promoter and Promoter								
1 Group	360929673	360929673	100.000	360929673		0	100.000	0.000
Public - Institutional								
2 holders	47677606	13329120	27.957	13329120		0	100.000	0.000
3 Public - Others	89445767	168029	0.188	150212	17817		89.396	10.604
Grand Totals	498053046	374426822	75.178	374409005	17817		99.995	0.005





Resolution No.3 - Reappointment of Mr. Naresh Nayyar as a Director of the Company							
Promoter/ Public	Total No. of Shares held	No. of votes polled	% of votes polled on outstanding shares $3 = [(2)/(1)]*100$	No. of votes in favour	No. of votes against	% of votes in favour on votes polled $6 = (4/2)*100$	% of votes against on votes polled $7 = (5/2)*100$
	1	2		4	5		
Promoter and Promoter Group	360929673	360929673	100.000	360929673	0	100.000	0.000
Public - Institutional holders	47677606	13329120	27.957	12221459	1107661	91.690	8.310
Public - Others	89445767	166479	0.186	155519	10960	93.417	6.583
Grand Totals	498053046	374425272	75.178	373306651	1118621	99.701	0.299

Resolution No.4 - To appoint M/s Deloitte Haskins & Sells Chartered Accountants, Ahmedabad as auditors from the conclusion of this AGM till the conclusion of next AGM and fix their remuneration							
Promoter/ Public	Total No. of Shares held	No. of votes polled	% of votes polled on outstanding shares $3 = [(2)/(1)]*100$	No. of votes in favour	No. of votes against	% of votes in favour on votes polled $6 = (4/2)*100$	% of votes against on votes polled $7 = (5/2)*100$
	1	2		4	5		
Promoter and Promoter Group	360929673	360929673	100.000	360929673	0	100.000	0.000
Public - Institutional holders	47677606	13329120	27.957	1225162	12103958	9.192	90.808
Public - Others	89445767	167532	0.187	161032	6500	96.120	3.880
Grand Totals	498053046	374426325	75.178	362315867	12110458	96.766	3.234

Resolution No.5 - Appoint Mr. D J Thakkar as an Independent Director of the Company							
Promoter/ Public	Total No. of Shares held	No. of votes polled	% of votes polled on outstanding shares $3 = [(2)/(1)]*100$	No. of votes in favour	No. of votes against	% of votes in favour on votes polled $6 = (4/2)*100$	% of votes against on votes polled $7 = (5/2)*100$
	1	2		4	5		
Promoter and Promoter Group	360929673	360929673	100.000	360929673	0	100.000	0.000
Public - Institutional holders	47677606	13329120	27.957	12383836	945284	92.908	7.092
Public - Others	89445767	167202	0.187	162716	4486	97.317	2.683
Grand Totals	498053046	374425995	75.178	373476225	949770	99.746	0.254

Resolution No.6 - Appoint Mr. S V Venkatesan as an Independent Director of the Company							
Promoter/ Public	Total No. of Shares held	No. of votes polled	% of votes polled on outstanding shares $3 = [(2)/(1)]*100$	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled
	1	2		4	5	$6 = (4/2)*100$	$7 = (5/2)*100$
Promoter and Promoter 1 Group	360929673	360929673	100.000	360929673	0	100.000	0.000
Public - Institutional 2 holders	47677606	13329120	27.957	13329120	0	100.000	0.000
Public - Others 3	89445767	166952	0.187	161879	5073	96.961	3.039
Grand Totals	498053046	374425745	75.178	374420672	5073	99.999	0.001

Resolution No.7 - Appoint Mr. D K Varma as an Independent Director of the Company							
Promoter/ Public	Total No. of Shares held	No. of votes polled	% of votes polled on outstanding shares $3 = [(2)/(1)]*100$	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled
	1	2		4	5	$6 = (4/2)*100$	$7 = (5/2)*100$
Promoter and Promoter 1 Group	360929673	360929673	100.000	360929673	0	100.000	0.000
Public - Institutional 2 holders	47677606	13329120	27.957	13329120	0	100.000	0.000
Public - Others 3	89445767	167102	0.187	161214	5888	96.476	3.524
Grand Totals	498053046	374425895	75.178	374420007	5888	99.998	0.002

Resolution No.8 - Appoint Mr. T S Narayanasami as an Independent Director of the Company							
Promoter/ Public	Total No. of Shares held	No. of votes polled	% of votes polled on outstanding shares $3 = [(2)/(1)]*100$	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled
	1	2		4	5	$6 = (4/2)*100$	$7 = (5/2)*100$
Promoter and Promoter 1 Group	360929673	360929673	100.000	360929673	0	100.000	0.000
Public - Institutional 2 holders	47677606	13329120	27.957	13329120	0	100.000	0.000
Public - Others 3	89445767	167102	0.187	162239	4863	97.090	2.910
Grand Totals	498053046	374425895	75.178	374421032	4863	99.999	0.001



Resolution No.9 - Approve increase in remuneration payable to Mr. L K Gupta, Managing Director & CEO							
Promoter/ Public	Total No. of Shares held	No. of votes polled	% of votes polled on outstanding shares $3 = [(2)/(1)]*100$	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled
	1	2		4	5	$6 = (4/2)*100$	$7 = (5/2)*100$
Promoter and Promoter 1 Group	360929673	360929673	100.000	360929673	0	100.000	0.000
Public - Institutional 2 holders	47677606	13329120	27.957	13329120	0	100.000	0.000
Public - Others 3	89445767	167012	0.187	140105	26907	83.889	16.111
Grand Totals	498053046	374425805	75.178	374398898	26907	99.993	0.007

Resolution No.10 - Approve remuneration payable to the Cost Auditors							
Promoter/ Public	Total No. of Shares held	No. of votes polled	% of votes polled on outstanding shares $3 = [(2)/(1)]*100$	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled
	1	2		4	5	$6 = (4/2)*100$	$7 = (5/2)*100$
Promoter and Promoter 1 Group	360929673	360929673	100.000	360929673	0	100.000	0.000
Public - Institutional 2 holders	47677606	13329120	27.957	13329120	0	100.000	0.000
Public - Others 3	89445767	167007	0.187	154192	12815	92.327	7.673
Grand Totals	498053046	374425800	75.178	374412985	12815	99.997	0.003

Total Capital does not include Shares represented by Global Depository Shares

