

13th February, 2015

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.
Script code : 532787

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai-400 051
Script code : ESSDEE

Dear Sir,

Sub: Intimation of outcome of Board Meeting held on 13th February, 2015

This is to inform you that the Board of Directors at their meeting held on Friday, 13th February, 2015, have, amongst the other businesses *interalia* approved and passed the following resolutions :

- 1) approved the Unaudited Financial Results of the Company for the quarter and nine months ending on **31st December, 2014**, pursuant to Clause 41 of the Listing Agreement.
- 2) Taken on record the Limited Review Report of the Auditors of the Company, M/s. M. P. Chitale & Co., in respect of the said Unaudited Financial Results.

Attached herewith is a copy of the said Unaudited Financial Results of the Company alongwith the Limited Review Report for the quarter and nine months ending on **31st December, 2014**.

Preferential Allotment

The Board of Directors at the aforesaid meeting have also approved infusion of additional capital in the Company for general corporate and working capital purpose. The said infusion of additional capital is proposed to be as and by way of preferential allotment of equity shares and issue of warrants to the Promoter / Promoter Group, upto a total ceiling of Rs. 150 crores. The said resolution of the Board is subject to the approval of the Shareholders at a general meeting.

This is for your information and record.

Thanking you,

Yours faithfully,
For **Ess Dee Aluminium Limited**

Haresh Vala
Company Secretary



Encl: a/a

ESS DEE ALUMINIUM LIMITED

ESS DEE HOUSE, Akurli Road, Kandivali (East), Mumbai - 400 101. INDIA
Tel. : +91-22-6690 8200 • Fax : +91-22-6690 8395 / 96 • Web : www.essdee.in • CIN : L27203WB2004PLC170941

Registered Office : 1, Sagore Dutta Ghat Road, Kamarhati, Kolkata - 700 058. West Bengal

ESS DEE ALUMINIUM LIMITED

Regd. Office : 1 Sagore Dutta Ghat Road, Kamarhati Kolkata 700 058

Unaudited Financial Results for the Quarter and Nine months ended 31st December 2014 (Pursuant to Clause 41 of the Listing Agreement)

CIN L27203WB2004PLC170941

Website : www.essdee.in

(Rs. in Lacs)

No.	Particulars	31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Part I							
1	Income from operations	-	-	-	-	-	-
a)	Net Sales / Income from Operations	22,527.17	20,902.98	16,872.68	59,565.70	51,499.52	66,406.21
b)	Other Operating Revenue	67.70	231.91	68.45	369.07	672.14	856.35
	Total	22,594.87	21,134.89	16,941.13	59,934.77	52,171.66	67,262.56
2	Expenditure						
a)	Cost of Materials Consumed	16,691.45	14,339.50	11,364.14	41,471.71	35,225.65	44,631.00
b)	Changes in Inventories of Finished Goods, Work in Progress	188.26	(13.76)	579.09	500.50	(120.43)	(284.99)
c)	Employees Cost	719.35	782.44	774.02	2,297.24	2,395.24	3,160.31
d)	Depreciation	1,405.56	1,276.93	1,085.88	3,884.15	3,015.48	4,097.01
e)	Other Expenditure	385.50	1,115.38	343.48	2,445.33	2,303.14	4,013.96
	Total	19,390.12	17,500.49	14,146.61	50,598.93	42,819.08	55,617.29
3	Profit from operations before other income, interest and exceptional items(1-2)	3,204.75	3,634.40	2,794.52	9,335.84	9,352.58	11,645.27
4	Other Income	37.41	(55.19)	233.82	151.04	387.29	261.40
5	Profit before Interest and Exceptional Items (3+4)	3,242.16	3,579.21	3,028.34	9,486.88	9,739.87	11,906.67
6	Finance Cost	2,221.67	1,652.41	1,457.72	5,687.69	4,199.97	5,860.81
7	Profit after Interest but before Exceptional Items (5-6)	1,020.49	1,926.80	1,570.62	3,799.19	5,539.90	6,045.86
8	Exceptional items	-	-	-	-	-	-
9	Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	1,020.49	1,926.80	1,570.62	3,799.19	5,539.90	6,045.86
10	Tax expenses						
a)	Current	213.90	342.66	305.76	796.29	1,077.88	1,368.88
b)	Deferred	379.99	891.28	1,939.19	1,321.10	2,474.52	1,677.74
c)	MAT Credit Entitlement	(216.82)	(579.47)		(796.29)		
d)	Adjustment of Earlier Years (Net)		-	(2,022.93)		(2,022.93)	(2,022.93)
11	Net Profit (+) / Loss (-) from ordinary activities after tax (9-10)	643.42	1,272.33	1,348.60	2,478.09	4,010.43	5,022.17
12	Extraordinary Item (net of tax expense)	-	-	-	-	-	-
13	Net Profit(+) / Loss(-) for the period (11-12)	643.42	1,272.33	1,348.60	2,478.09	4,010.43	5,022.17
14	Paid up Equity Share Capital (Face Value Rs 10 per share)	3,204.78	3,204.78	3,204.78	3,204.78	3,204.78	3,204.78
15	Reserves (excluding Revaluation Reserves)						71,416.07
16	Earnings per Share (Not annualized) In Rs						
	Basic and Diluted EPS (Before and After Extra ordinary items)	2.01	3.97	4.21	7.73	12.51	15.67

Part II							
A PARTICULARS OF SHAREHOLDING							
17	Public Shareholding						
	- Number of Shares	1,29,78,944	1,29,78,944	1,29,78,944	1,29,78,944	1,29,78,944	1,29,78,944
	- Percentage of Shareholding	40.50	40.50	40.50	40.50	40.50	40.50
18	Promoters & Promoter Group Shareholding						
a)	Pledged/Encumbered						
	- Number of shares	4,35,000	4,35,000	4,35,000	4,35,000	4,35,000	4,35,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	2.28	2.28	2.28	2.28	2.28	2.28
	- Percentage of shares (as a% of the total share capital of the Co.)	1.36	1.36	1.36	1.36	1.36	1.36
b)	Non-encumbered						
	- Number of shares	1,86,33,867	1,86,33,867	1,86,33,867	1,86,33,867	1,86,33,867	1,86,33,867
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	97.72	97.72	97.72	97.72	97.72	97.72
	- Percentage of shares (as a% of the total share capital of the Co.)	58.14	58.14	58.14	58.14	58.14	58.14
B INVESTOR COMPLAINTS							
3 Months ended 31.12.2014							
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	0					
	Disposed of during the quarter	0					
	Remaining unresolved at the end of the quarter	Nil					

Date : 13th February 2015
Place : Mumbai

For Ess Dee Aluminium Limited

Ashis Bhattacharya
Ashis Bhattacharya
Managing Director

ESS DEE ALUMINIUM LIMITED

Regd. Office : 1 Sagore Dutta Ghat Road, Kamarhati Kolkata 700 058

Consolidated Unaudited Financial Results for the Quarter and Nine months ended 31st December 2014 (Pursuant to Clause 41 of the Listing Agreement)

CIN L27203WB2004PLC170941

Website : www.essdee.in

(Rs. in Lacs)

No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Part I							
1	Income from operations						
a)	Net Sales / Income from Operations	24,218.88	22,258.69	17,541.97	64,545.58	53,688.89	70,935.50
b)	Other Operating Revenue	84.96	253.45	144.31	425.32	788.15	1,000.92
	Total	24,303.84	22,512.14	17,686.28	64,970.90	54,477.04	71,936.42
2	Expenditure						
a)	Cost of Materials Consumed	17,634.67	14,884.31	11,281.66	44,276.99	35,294.21	46,398.39
b)	Changes in Inventories of Finished Goods, Work in Progress	197.75	(25.41)	638.40	494.82	(156.86)	(337.88)
c)	Employees Cost	1,027.56	1,095.71	1,130.64	3,207.18	3,432.59	4,515.47
d)	Depreciation	1,461.72	1,337.33	1,143.78	4,060.38	3,194.67	4,337.16
e)	Other Expenditure	503.21	1,211.67	450.39	2,757.54	2,654.38	4,488.64
	Total	20,824.91	18,503.61	14,644.87	54,796.91	44,418.99	59,401.78
3	Profit from operations before other income, interest and exceptional items(1-2)	3,478.93	4,008.53	3,041.41	10,173.99	10,058.05	12,534.64
4	Other Income	442.22	(53.48)	257.28	562.67	449.80	335.05
5	Profit before Interest and Exceptional Items (3+4)	3,921.15	3,955.05	3,298.69	10,736.66	10,507.85	12,869.69
6	Finance Cost	2,344.21	1,789.75	1,617.33	6,086.86	4,631.70	6,440.89
7	Profit after Interest but before Exceptional Items (5-6)	1,576.94	2,165.30	1,681.36	4,649.80	5,876.15	6,428.80
8	Exceptional items	-	-	-	-	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	1,576.94	2,165.30	1,681.36	4,649.80	5,876.15	6,428.80
10	Tax expenses						
a)	Current	297.05	431.51	367.11	1,019.92	1,261.84	1,619.99
b)	Deferred	392.97	902.84	1,955.51	1,357.42	2,522.40	1,744.48
c)	MAT Credit Entitlement	(216.82)	(579.47)		(796.29)		
d)	Adjustment of Earlier Years (Net)	-	-	(2,022.93)		(2,022.93)	(2,022.93)
11	Net Profit (+)/ Loss (-) from ordinary activities after tax (9-10)	1,103.74	1,410.42	1,381.67	3,068.75	4,114.84	5,087.26
12	Extraordinary Item (net of tax expense)	-	-	-	-	-	-
13	Net Profit(+)/ Loss(-) for the period (11-12)	1,103.74	1,410.42	1,381.67	3,068.75	4,114.84	5,087.26
14	Paid up Equity Share Capital (Face Value Rs 10 per share)	3,204.78	3,204.78	3,204.78	3,204.78	3,204.78	3,204.78
15	Reserves (excluding Revaluation Reserves)						78,402.91
16	Earnings per Share (Not annualized) In Rs						
	Basic and Diluted EPS (Before and After Extra ordinary items)	3.44	4.40	4.31	9.58	12.84	15.87

PART II

A	PARTICULARS OF SHAREHOLDING						
17	Public Shareholding						
	- Number of Shares	1,29,78,944	1,29,78,944	1,29,78,944	1,29,78,944	1,29,78,944	1,29,78,944
	- Percentage of Shareholding	40.50	40.50	40.50	40.50	40.50	40.50
18	Promoters & Promoter Group Shareholding						
a)	Pledged/Encumbered						
	- Number of shares	4,35,000	4,35,000	4,35,000	4,35,000	4,35,000	4,35,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	2.28	2.28	2.28	2.28	2.28	2.28
	- Percentage of shares (as a % of the total share capital of the Co.)	1.36	1.36	1.36	1.36	1.36	1.36
b)	Non-encumbered						
	- Number of shares	1,86,33,867	1,86,33,867	1,86,33,867	1,86,33,867	1,86,33,867	1,86,33,867
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	97.72	97.72	97.72	97.72	97.72	97.72
	- Percentage of shares (as a % of the total share capital of the Co.)	58.14	58.14	58.14	58.14	58.14	58.14
B	3 Months ended 31.12.2014						
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	0					
	Disposed of during the quarter	0					
	Remaining unresolved at the end of the quarter	Nil					

Date : 13th February 2015

Place : Mumbai

For Ess Dee Aluminium Limited

Ashis Bhattacharya
Ashis Bhattacharya
Managing Director

Stand - Alone Information

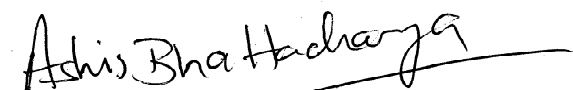
(RS. in Lacs)

Particulars	Quarter ended			Nine Months ended		Year ended
	31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue	22,594.87	21,134.89	16,941.13	59,934.77	52,171.66	67,262.56
Profit before tax and exceptional item	1,020.49	1,926.80	1,570.62	3,799.19	5,539.90	6,045.86
Profit after tax before exceptional item	643.42	1,272.33	1,348.60	2,478.09	4,010.43	5,022.17
Profit after tax and exceptional item	643.42	1,272.33	1,348.60	2,478.09	4,010.43	5,022.17

Notes

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 13th February 2015 and have been subjected to a limited review by the Statutory Auditors.
- The Company has consolidated the financial results of its subsidiaries Flex Art Foil Limited and Ess Dee Aluminium PTE Limited (Singapore) in accordance with accounting standard 21.
- Pending the determination of useful life and componentization of assets as required under Schedule II of the Companies Act, 2013, the Company has continued to provide depreciation at the rate and in the manner as prescribed in the Schedule XIV of the Companies Act, 1956. The impact of the same will be recognised subsequently. The Auditors have drawn attention to this matter in their Limited Review Report.
- The main business of the Company and its subsidiaries is advanced packaging solutions. All other activities of the company revolve around the main business. As such there are no separate reportable segments for the company in accordance with AS-17.
- Ess Dee Aluminium Ltd has informed BSE that under the provisions of section 132 of Income Tax Act, 1961, Income Tax Authorities had carried out search and seizure proceedings at the premises of the Company on 28th March, 2014 when they sought certain clarifications and documents in regard to the tax liability, if any, of the Company. All relevant material was produced and provided to the IT officials. There is no undisclosed income tax evasion, levy of penalty for any previous years or current year and there will not be revision in income booked in the earlier accounting years. The matter shall be resolved as per provisions of the Income tax law.
- Previous periods figures have been regrouped/ rearranged/ reworked wherever necessary
- The results can be viewed on the Company's website: www.essdee.in or BSE website: www.bseindia.com or NSE website: www.nseindia.com

For ESS DEE ALUMINIUM LIMITED



Ashis Bhattacharya
Managing Director

Date: 13th February 2015

Place: Mumbai

M. P. Chitale & Co.

Chartered Accountants

Hamam House, Ambalal Doshi Marg, Fort, Mumbai - 400 001 • Tel : 2265 1186 / 2265 3023 / 24 • Fax : 2265 5334 • Email : ashu01@mpchitale.com

REPORT ON LIMITED REVIEW OF UNAUDITED FINANCIAL RESULTS TO THE BOARD OF DIRECTORS OF ESS DEE ALUMINIUM LIMITED

We have reviewed the accompanying statement of unaudited financial results of Ess Dee Aluminium Limited for the quarter and nine month period December 31, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosure made by the Management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 *Engagements to Review Financial Statements*, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.

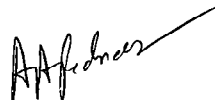
Basis of Qualified Opinion

We invite attention to Note No.3 of the financial results regarding the Company continuing to provide depreciation at the rate and in the manner as prescribed in the Schedule XIV of the Companies Act, 1956 pending the determination of useful life and componentization of assets as required under Schedule II of the Companies Act, 2013, the impact of which is not determined by the Company.

Opinion

Based on our review, *except for the effects of the matter described in the above paragraph on Basis for Qualified Opinion*, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the accounting standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 and/or Accounting Standards issued by Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with stock exchanges including the manner in which it is to be disclosed or that it contains any material misstatement.

for M.P. Chitale & Co.
Chartered Accountants
ICAI FR No.101851W



Ashutosh Pednekar

Partner

ICAI M No. : 41037

Place: Mumbai

Date: February 13, 2014

M. P. Chitale & Co.

Chartered Accountants

Hamam House, Ambalal Doshi Marg, Fort, Mumbai - 400 001 • Tel : 2265 1186 / 2265 3023 / 24 • Fax : 2265 5334 • Email : ashu01@mpchitale.com

REPORT ON LIMITED REVIEW OF UNAUDITED FINANCIAL RESULTS TO THE BOARD OF DIRECTORS OF ESS DEE ALUMINIUM LIMITED

We have reviewed the accompanying statement of unaudited consolidated financial results of Ess Dee Aluminium Limited for the quarter and nine month period ended December 31, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosure made by the Management and have not been audited by us. The consolidated financial results incorporate the unaudited results of two subsidiaries Flex Art Foil Ltd and Ess Dee Aluminium Pte Ltd, Singapore. The results of Ess Dee Aluminium Pte Ltd are based on unreviewed management accounts. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 *Engagements to Review Financial Statements*, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.

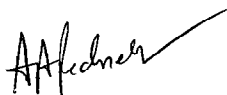
Basis of Qualified Opinion

We invite attention to Note No.3 of the financial results regarding the Group continuing to provide depreciation at the rate and in the manner as prescribed in the Schedule XIV of the Companies Act, 1956 pending the determination of useful life and componentization of assets as required under Schedule II of the Companies Act, 2013, the impact of which is not determined by the Company.

Opinion

Based on our review, *except for the effects of the matter described in the paragraph on Basis for Qualified Opinion*, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with the accounting standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 and/or Accounting Standards issued by Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with stock exchanges including the manner in which it is to be disclosed or that it contains any material misstatement.

for M.P. Chitale & Co.
Chartered Accountants
ICAI FR No.101851W



Ashutosh Pednekar

Partner

ICAI M No. : 41037

Place : Mumbai

Date : February 13, 2015