

30th October, 2015

The Asstt. Vice President
National Stock Exchange of India
Exchange Plaza, C – 1, Block – G
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051
Stock Code: PIIND

The Secretary
Bombay Stock Exchange Ltd
Corporate Relationship Deptt
PJ Towers, Dalal Street
Mumbai – 400 001
Stock Code: 523642

Subject: **Errata: Issue of fresh Grants under Company's ESOP Plan**

Dear Sirs,

Kindly refer to our intimation dated October 15, 2015 to stock exchange(s) with respect to issue of fresh grant of options to eligible employees under the Company's ESOP Plan at an exercise price of Rs. 613/-. *The number of options was inadvertently mentioned as 272850 whereas the correct no. of options granted is 277126.*

Accordingly, you are requested to take note of fresh options granted as 277126 under the Company ESOP Plan in your records.

Inconvenience caused is regretted.

Thanking you,

Yours faithfully

For PI Industries Ltd


Naresh Kapoor
Company Secretary