

**ESCONET TECHNOLOGIES LIMITED**

Formerly Esconet Technologies Private Limited

CIN:L62099DL2012PLC233739

Reg. Off.: D - 147, Okhla Industrial Area, Phase - 1, New Delhi, India - 110020

Statement of Audited Standalone Financial Results for the Half-Year and Year ended as on 31st March 2024

(Pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015)

Amount in Lakhs

| Particulars                                                                                       | Figures for the half<br>year ended 31st,<br>March 2024 | Figures for the half<br>year ended 30th<br>September 2023 | Figures for the year<br>ended 31st, March<br>2024 | Figures for the year<br>ended 31st, March<br>2023 |
|---------------------------------------------------------------------------------------------------|--------------------------------------------------------|-----------------------------------------------------------|---------------------------------------------------|---------------------------------------------------|
| I. Revenue from operations                                                                        | 6619.72                                                | 7127.78                                                   | 13,747.50                                         | 9,465.96                                          |
| II. Other Income                                                                                  | 19.10                                                  | 5.12                                                      | 24.23                                             | 31.59                                             |
| III. <b>Total Income (I +II)</b>                                                                  | <b>6638.83</b>                                         | <b>7132.90</b>                                            | <b>13,771.73</b>                                  | <b>9,497.55</b>                                   |
| IV. <u>Expenses:</u>                                                                              |                                                        |                                                           |                                                   |                                                   |
| Purchases                                                                                         | 5473.44                                                | 6133.80                                                   | 11,607.24                                         | 7,614.33                                          |
| Change in Inventories                                                                             | -59.91                                                 | -510.03                                                   | -569.94                                           | -271.46                                           |
| Employee benefit expense                                                                          | 259.31                                                 | 214.04                                                    | 473.35                                            | 450.42                                            |
| Financial costs                                                                                   | 97.58                                                  | 80.54                                                     | 178.11                                            | 115.33                                            |
| Depreciation and amortization expense                                                             | 37.86                                                  | 30.29                                                     | 68.15                                             | 76.44                                             |
| Other expenses                                                                                    | 512.55                                                 | 774.78                                                    | 1,287.33                                          | 1,067.88                                          |
| <b>Total Expenses</b>                                                                             | <b>6320.82</b>                                         | <b>6723.42</b>                                            | <b>13,044.24</b>                                  | <b>9,052.94</b>                                   |
| V. Profit before prior period items, exceptional items,<br>extraordinary items and tax (III - IV) | 318.00                                                 | 409.48                                                    | 727.48                                            | 444.60                                            |
| VI. Exceptional & Extraordinary Items                                                             |                                                        |                                                           |                                                   |                                                   |
| VII. Profit before tax (V - VI)                                                                   | 318.00                                                 | 409.48                                                    | 727.48                                            | 444.60                                            |
| VIII. Tax expense:                                                                                |                                                        |                                                           |                                                   |                                                   |
| (1) Current tax                                                                                   | 87.03                                                  | 106.84                                                    | 193.86                                            | 128.94                                            |
| (2) Deferred tax                                                                                  | 5.49                                                   | -1.82                                                     | 3.67                                              | 12.64                                             |
| (3) Earlier Year Taxes                                                                            |                                                        |                                                           |                                                   |                                                   |
| IX. Profit for the period (VII - VIII)                                                            | 225.48                                                 | 304.47                                                    | 529.95                                            | 303.03                                            |
| X. Earning per equity share:                                                                      |                                                        |                                                           |                                                   |                                                   |
| (1) Basic                                                                                         | 2.35                                                   | 39.69                                                     | 5.84                                              | 39.50                                             |
| (2) Diluted                                                                                       | 2.35                                                   | 39.69                                                     | 5.84                                              | 39.50                                             |

Subject to our report of even date

For Ms Goel Mintri & Associates

CHARTERED ACCOUNTANTS

(FR No. 013211N)



GOPAL DUTT

Partner

Membership No. 520858

Place : New Delhi

Date : 29.05.2024

UDIN: 242508588KBFWL5636



Santosh Kumar Agrawal  
Managing Director  
DIN: 00493749

Himanshu Purohit  
Chief Financial Officer  
PAN: CBNPP3762J

For and on behalf of the Board of Directors of  
Esconet Technologies Limited

Sunil Kumar Agrawal  
Whole Time Director  
DIN:00493820

Rajnish Pandey  
Company Secretary  
PAN: DCQPP6580K

**ESCONET TECHNOLOGIES LIMITED**  
Formerly Esconet Technologies Private Limited  
CIN:L62099DL2012PLC233739

Reg. Off.: D - 147, Okhla Industrial Area, Phase - 1, New Delhi, India - 110020

Statement of Audited Standalone Statement of Assets & Liabilities for the Year ended as on 31st March 2024

| Amount in Lakhs                                        |                                      |                                      |
|--------------------------------------------------------|--------------------------------------|--------------------------------------|
| Particulars                                            | Figures As At 31st, March 2024 (INR) | Figures As At 31st, March 2023 (INR) |
| <b>I. EQUITY AND LIABILITIES</b>                       |                                      |                                      |
| <b>(1) Shareholders' Funds</b>                         |                                      |                                      |
| (a) Share Capital                                      | 1,236.00                             | 76.71                                |
| (b) Reserves and Surplus                               | 2,440.36                             | 476.51                               |
| <b>(2) Non-Current Liabilities</b>                     |                                      |                                      |
| (a) Long-term Borrowings                               | 231.10                               | 318.91                               |
| (b) Long-term Provisions                               | 39.69                                | 36.42                                |
| <b>(3) Current Liabilities</b>                         |                                      |                                      |
| (a) Short-term borrowings                              | 3.24                                 | 779.54                               |
| (b) Trade payables                                     | 2,904.12                             | 1,005.87                             |
| (c) Other current liabilities                          | 152.88                               | 62.19                                |
| (d) Short-term provisions                              | 193.86                               | 128.94                               |
| <b>Total</b>                                           | <b>7,201.26</b>                      | <b>2,885.09</b>                      |
| <b>II. Assets</b>                                      |                                      |                                      |
| <b>(1) Non-current assets</b>                          |                                      |                                      |
| (a) Property, Plant & Equipments and Intangible Assets |                                      |                                      |
| (i) Tangible assets                                    | 148.32                               | 154.23                               |
| (b) Deffered Tax Assets (Net)                          | 19.20                                | 22.87                                |
| (c) Other Non-Current Assets                           | 34.43                                | -                                    |
| <b>(2) Current assets</b>                              |                                      |                                      |
| (a) Inventories (At Cost)                              | 1,427                                | 857                                  |
| (b) Trade receivables                                  | 3,852.15                             | 1,258.74                             |
| (c) Cash and cash equivalents                          | 1,355.19                             | 71.95                                |
| (d) Short-term loans and advances                      | 35.21                                | 20.21                                |
| (e) Other current assets                               | 329.86                               | 505.57                               |
| <b>Total</b>                                           | <b>7,201.26</b>                      | <b>2,890.53</b>                      |

The accompanying notes 1 to 2.34 are as an integral part of the financial statements

Subject to our report of even date

**For Ms Goel Mintri & Associates**  
**CHARTERED ACCOUNTANTS**  
(FR No. 013211N)

**For and on behalf of the Board of Directors of**  
**Esconet Technologies Limited**

  
**GOPAL DUTT**  
Partner

Partner

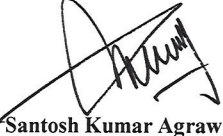
Membership No. 520858

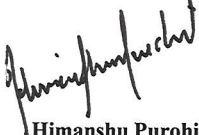
Place : New Delhi

Date : 29.05.2024

UDIN: 24520858BK8FWL5636



  
**Santosh Kumar Agrawal**  
Managing Director  
DIN:00493749

  
**Himanshu Purohit**  
Chief Financial Officer  
PAN: CBNPP3762J

  
**Sunil Kumar Agrawal**  
Whole Time Director  
DIN:00493820

  
**Rajnish Pandey**  
Company Secretary  
PAN: DCQPP6580K

**ESCONET TECHNOLOGIES LIMITED**  
Formerly Esconet Technologies Private Limited  
CIN:L62099DL2012PLC233739  
Reg. Off.: D - 147, Okhla Industrial Area, Phase - 1, New Delhi, India - 110020  
Standalone Statement of Cash Flow for the Year ended as at 31st March 2024

| PARTICULARS                                         | Amount in Lakhs |         |
|-----------------------------------------------------|-----------------|---------|
|                                                     | 2023-24         | 2022-23 |
| <b>A: CASH FLOW FROM OPERATING ACTIVITIES</b>       |                 |         |
| Net Profit before tax as per Profit & Loss Account  | 727.48          | 444.60  |
| Adjustments for:                                    |                 |         |
| Depreciation                                        | 68.15           | 76.44   |
| Profit on disposal of Assets                        | -4.78           |         |
| Interest/ Other Income                              | -11.31          | -7.77   |
| Interest & Financial Charges                        | 178.11          | 115.33  |
| Operating Profit before Working Capital Changes     | 957.65          | 610.02  |
| Adjustments for:                                    |                 |         |
| (Increase)/ Decrease in Current Assets              |                 |         |
| Inventories                                         | -569.94         | -271.46 |
| Trade Receivable                                    | -2,593.41       | 287.53  |
| Short Term Loans & Advances                         | -15.01          | -6.18   |
| Other Current Assets                                | 175.71          | -346.91 |
| Increase/ (Decrease) in Current Liabilities         |                 |         |
| Trade Payables                                      | 1,898.25        | -449.61 |
| Other Current Liabilities                           | 90.69           | -9.55   |
| Provisions                                          | 64.92           | 128.94  |
| Cash Generated from Operations                      | 8.86            | -57.22  |
| Income Tax Adjustment/ Paid                         | -193.86         |         |
| Net Cash from Operating Activities                  | -185.00         | -186.16 |
| <b>B: CASH FLOW FROM INVESTING ACTIVITIES</b>       |                 |         |
| Purchase of Fixed Assets                            | -127.36         | -103.80 |
| Interest and other income                           | 11.31           | 7.77    |
| Other Non current assets                            | -34.43          | -       |
| Sale/Adjustment of Fixed Assets                     | 69.91           | 72.82   |
| Net Cash Used in Investing Activities               | -80.57          | -23.21  |
| <b>C: CASH FLOW FROM FINANCING ACTIVITIES</b>       |                 |         |
| Acquisition/(Repayment) of Long Term Borrowings     | -87.81          | -77.52  |
| Proceeds from Issue of Equity Shares                | 2,593.20        | -       |
| Change in Long Term Provisions                      | 3.28            | 0.90    |
| Acquisition/(Repayment) of Short Term Borrowings    | -781.74         | 406.58  |
| Finance Cost                                        | -178.11         | -115.33 |
| Net Cash from Financing Activities                  | 1,548.81        | 214.63  |
| Net Increase/ (Decrease) in Cash & Cash Equivalents | 1,283.24        | 5.25    |
| Opening Balance of Cash & Cash Equivalents          | 71.95           | 66.69   |
| Closing Balance of Cash & Cash Equivalents          | 1,355.19        | 71.95   |

Subject to our Report on even date annexed.

For Ms Goel Mintri & Associates

CHARTERED ACCOUNTANTS

(FR No. 013211N)



**GOPAL DUTT**

Partner

Membership No. 520858

Place : New Delhi

Date: 29.05.2024

UDIN: 24520858 BKBFWL5636



**Santosh Kumar Agrawal**  
Managing Director  
DIN:00493749

**Himanshu Purohit**  
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For and on behalf of the Board of Directors of  
Esconet Technologies Limited

**Sunil Kumar Agrawal**  
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**Rajnish Pandey**  
Company Secretary  
PAN: DCQPP6580K

## **INDEPENDENT AUDITOR'S REPORT ON AUDIT OF HALF-YEAR AND ANNUAL STANDALONE FINANCIAL RESULTS**

**To the Board of Directors of Esconet Technologies Limited**

### **Opinion**

We have audited the accompanying standalone financial results of **Esconet Technologies Limited** (hereinafter referred to as "the Company") **for the half-year and year ended March 31, 2024** ("standalone financial results"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. Give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the half-year and year ended March 31, 2024.

### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on standalone financial results.

### **Management's and Board of Directors' Responsibilities for the Standalone Financial Results**

These standalone financial results have been prepared on the basis of the standalone financial statements.

The Company's Management and Board of Directors are responsible for the preparation of these standalone financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness

of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of standalone financial statements on whether the company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

The standalone financial results for the half-year ended March 31, 2024 being the balancing figure between the audited figures in respect of full financial year March 31, 2024 and the unaudited figures for first half-year of the current financial year, which were subject to a limited review by us as required under the listing Regulations.

**For Goel Mintri & Associates**  
**Chartered Accountants**  
**(Firm Registration No. 013211N)**



**Gopal Dutt**  
**(Partner)**  
**Membership No. 520858**  
**UDIN: 24520858BKBFWL5636**

**Place: New Delhi**  
**Date: 29.05.2024**

**ESCONET TECHNOLOGIES LIMITED**

Formerly Esconet Technologies Private Limited

**CIN: L62099DL2012PLC233739****Reg. Off.: D - 147, Okhla Industrial Area, Phase - 1, New Delhi, India - 110020****Notes to Audited Financial Results for Half-Year and Year ended on 31<sup>st</sup> March 2024**

- 1) The financial results are prepared in accordance with the Accounting Standard prescribed under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounting) Rules, 2021 (as amended) and other recognised accounting practices and policies, as applicable.
- 2) The Statutory Auditors of the Company have carried out the audit of the above financial results and have issued an unmodified audit opinion on the same.
- 3) As per Ministry of Corporate Affairs Notification dated February 16, 2015, Companies whose securities are Listed on SME Exchange as referred to in Chapter XB of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the compulsory requirement of adoption of Ind AS.
- 4) The above Audited Standalone Financial results of "**M/s Esconet Technologies Limited**" (the Company) for the Half-Year & Year ended on 31st March, 2024 were reviewed by audit committee and were approved and taken record by the board of directors in their meeting held on 29<sup>th</sup> May, 2024. The Board of the Company authorized the Mr. Santosh Kumar Agrawal (Managing Director) to signing of the financial results
- 5) The Company have raised the money by way of initial public offer of 33,60,000 equity shares (fresh issue) of face value of Rs 10/- each at an issue price of Rs 84/- per share (including premium of Rs 74/- per share aggregating to Rs. 28,22,40,000/-). The equity shares of the company were listed on National Stock Exchange of India Limited Small and Medium Exchange "**NSE SME**" on 23/02/2024. The object of utilization during the year summarized below;

| Original Object                                                                                                        | Amount Received<br>from IPO<br>(₹ in Lakhs) | Utilized upto 31st<br>March 2024<br>(₹ in Lakhs) |
|------------------------------------------------------------------------------------------------------------------------|---------------------------------------------|--------------------------------------------------|
| Working capital requirement of our company "Esconet Technologies Limited.                                              | 1,600/-                                     | 4,74.24/-                                        |
| Investments in Wholly Subsidiary Company, Zeacloud Services Private Limited, to fund its capital expenditure expenses. | 2,50/-                                      | Nil                                              |
| General corporate purposes                                                                                             | 5,42.22/-                                   | 3.31/-                                           |
| Issue related expenses for IPO                                                                                         | 4,29.78/-                                   | 4,29.78/-                                        |
| <b>Total (Net Proceeds)</b>                                                                                            | <b>2,822/-</b>                              | <b>9,07.33/-</b>                                 |

**Note:** Pursuant to the provisions of section 52(2)(c) of the Companies Act, 2013, the entire expense of issue of shares through IPO has been netted off from the Securities Premium Account.

- 6) The Company was engaged in a business single segment; hence **segment reporting is not applicable to the Company**.
- 7) The figures for the Second Half-year ended on 31st March 2024 are the balancing figures between audited figures in respect of the full financial year and the published first half-year ended on 30th September, 2023 of the financial year.



- 8) Earnings per share for the half year ended March 31, 2024 & September 30, 2023, have been calculated for the Six months and not annualized.
- 9) The Company is not a Large Corporate as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P /2018/144 dated 26th November 2018.
- 10) During the year ended 31st March 2024, the company has completed its initial public offer (IPO) of 33,60,000 equity shares (Fresh Issue) of face value of 10/- each at an issue price of Rs. 84/- per share (including premium of Rs. 74/- per share).
- 11) Previous year/ period figures have been regrouped/ rearranged/reclassified wherever necessary, to render them comparable with current year/period figures.



**ESCONET TECHNOLOGIES LIMITED**  
Formerly Esconet Technologies Private Limited  
CIN:L62099DL2012PLC233739

Reg. Off.: D - 147, Okhla Industrial Area, Phase - I, New Delhi, India - 110020  
Statement of Audited Consolidated Financial Results for the Half-Year and Year ended as on 31st March 2024  
(Pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015)

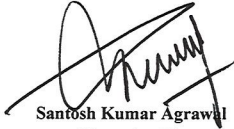
|             |                                                                                             | Amount in Lakhs                                  |                                                      |                                             |                                             |
|-------------|---------------------------------------------------------------------------------------------|--------------------------------------------------|------------------------------------------------------|---------------------------------------------|---------------------------------------------|
| Particulars |                                                                                             | Figures for the half year ended 31st, March 2024 | Figures for the half year ended 30th, September 2023 | Figures for the year ended 31st, March 2024 | Figures for the year ended 31st, March 2023 |
|             |                                                                                             | (Unaudited)                                      | (Unaudited)                                          | (Audited)                                   | (Audited)                                   |
| I.          | Revenue from operations                                                                     | 6913.40                                          | 7141.59                                              | 14,054.99                                   | 9,465.96                                    |
| II.         | Other Income                                                                                | 19.64                                            | 5.12                                                 | 24.76                                       | 31.59                                       |
| III.        | <b>Total Income (I +II)</b>                                                                 | <b>6933.04</b>                                   | <b>7146.71</b>                                       | <b>14,079.75</b>                            | <b>9,497.55</b>                             |
| IV.         | <u>Expenses:</u>                                                                            |                                                  |                                                      |                                             |                                             |
|             | Purchases                                                                                   | 5652.99                                          | 6137.54                                              | 11,790.53                                   | 7,614.33                                    |
|             | Change in Inventories                                                                       | -59.91                                           | -510.03                                              | -569.94                                     | -271.46                                     |
|             | Employee benefit expense                                                                    | 273.75                                           | 215.61                                               | 489.36                                      | 450.42                                      |
|             | Financial costs                                                                             | 97.58                                            | 80.72                                                | 178.29                                      | 115.33                                      |
|             | Depreciation and amortization expense                                                       | 66.80                                            | 32.32                                                | 99.13                                       | 76.44                                       |
|             | Other expenses                                                                              | 568.37                                           | 779.67                                               | 1,348.04                                    | 1,067.88                                    |
|             | <b>Total Expenses</b>                                                                       | <b>6599.58</b>                                   | <b>6735.84</b>                                       | <b>13,335.41</b>                            | <b>9,052.94</b>                             |
| V.          | Profit before prior period items, exceptional items, extraordinary items and tax (III - IV) | 333.47                                           | 410.87                                               | 744.34                                      | 444.60                                      |
| VI.         | Exceptional & Extraordinary Items                                                           |                                                  |                                                      |                                             |                                             |
| VII.        | Profit before tax (V - VI)                                                                  | 333.47                                           | 410.87                                               | 744.34                                      | 444.60                                      |
| VIII.       | Tax expense:                                                                                |                                                  |                                                      |                                             |                                             |
|             | (1) Current tax                                                                             | 87.28                                            | 107.14                                               | 194.42                                      | 128.94                                      |
|             | (2) Deferred tax                                                                            | 8.60                                             | -1.73                                                | 6.87                                        | 12.64                                       |
|             | (3) Earlier Year Taxes                                                                      |                                                  |                                                      |                                             |                                             |
| IX.         | Profit for the period (VII - VIII)                                                          | 237.59                                           | 305.47                                               | 543.05                                      | 303.03                                      |
| X.          | Earning per equity share:                                                                   |                                                  |                                                      |                                             |                                             |
|             | (1) Basic                                                                                   | 2.48                                             | 39.74                                                | 5.84                                        | 39.50                                       |
|             | (2) Diluted                                                                                 | 2.48                                             | 39.74                                                | 5.84                                        | 39.50                                       |

Subject to our report of even date  
**FOR GOEL MINTRI & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
(FR No. 013211N)



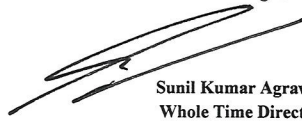
**GOPAL DUTT**  
Partner  
Membership No. 520858  
Place : New Delhi  
Date: 29.05.2024  
UDIN: 24520858BKBFWK6518



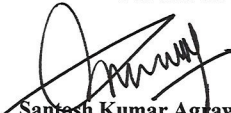
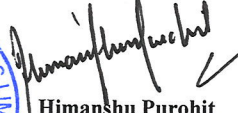
  
Santosh Kumar Agrawal  
Managing Director  
DIN: 00493749

  
Himanshu Purohit  
Chief Financial Officer  
PAN: CBNPP3762J

For and on behalf of the Board of Directors of  
Esconet Technologies Limited

  
Sunil Kumar Agrawal  
Whole Time Director  
DIN:00493820

  
Rajnish Pandey  
Company Secretary  
PAN: DCQPP6580K

| <p align="center"><b>ESCONET TECHNOLOGIES LIMITED</b><br/> Formerly Esconet Technologies Private Limited<br/> CIN:L62099DL2012PLC233739<br/> Reg. Off.: D - 147, Okhla Industrial Area, Phase - 1, New Delhi, India - 110020<br/> Statement of Audited Consolidated Statement of Assets &amp; Liabilities for the Year ended as on 31st March 2024</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                            |  |                                         |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------|--|-----------------------------------------|
| Amount in Lakhs                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                                            |  |                                         |
| Particulars                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | Figures As At<br>31st, March 2024<br>(INR) |  | Figures As At<br>31st, March 2023 (INR) |
| <b>I. EQUITY AND LIABILITIES</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                                            |  |                                         |
| <b>(1) Shareholders' Funds</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |                                            |  |                                         |
| (a) Share Capital                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | 1,236.00                                   |  | 76.71                                   |
| (b) Reserves and Surplus                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | 2,453.46                                   |  | 476.51                                  |
| <b>(2) Non-Current Liabilities</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |                                            |  |                                         |
| (a) Long-term Borrowings                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | 231.10                                     |  | 318.91                                  |
| (b) Long-term Provisions                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | 39.69                                      |  | 36.42                                   |
| <b>(3) Current Liabilities</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |                                            |  |                                         |
| (a) Short-term borrowings                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | 3.24                                       |  | 779.54                                  |
| (b) Trade payables                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | 2,908.07                                   |  | 1,005.87                                |
| (c) Other current liabilities                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | 155.42                                     |  | 62.19                                   |
| (d) Short-term provisions                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | 194.42                                     |  | 128.94                                  |
| <b>Total</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | <b>7,221.40</b>                            |  | <b>2,885.09</b>                         |
| <b>II. Assets</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                                            |  |                                         |
| <b>(1) Non-current assets</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                                            |  |                                         |
| (a) Property, Plant & Equipments and Intangible Assets                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                            |  |                                         |
| (i) Tangible assets                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | 270.77                                     |  | 154.23                                  |
| (b) Deffered Tax Assets (Net)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | 15.60                                      |  | 22.87                                   |
| (c) Other Non-Current Assets                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | -                                          |  | -                                       |
| <b>(2) Current assets</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |                                            |  |                                         |
| (a) Inventories (At Cost)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | 1,427                                      |  | 857                                     |
| (b) Trade receivables                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | 3,731.66                                   |  | 1,258.74                                |
| (c) Cash and cash equivalents                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | 1,384.43                                   |  | 71.95                                   |
| (d) Short-term loans and advances                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | 35.21                                      |  | 20.21                                   |
| (e) Other current assets                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | 356.83                                     |  | 505.57                                  |
| <b>Total</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | <b>7,221.40</b>                            |  | <b>2,890.53</b>                         |
| <p>Subject to our report of even date<br/> <b>FOR GOEL MINTRI &amp; ASSOCIATES</b><br/> <b>CHARTERED ACCOUNTANTS</b><br/> (FR No. 013211N)<br/> <br/> <b>GOPAL DUTT</b><br/> Partner<br/> Membership No. 520858<br/> Place : New Delhi<br/> Date : 29.05.2024<br/> UDIN: 245208583 KB FW K 6518</p>                                                                                                                                                                                                                                                                                                                                                                                                                             |                                            |  |                                         |
| <p align="center">For and on behalf of the Board of Directors of<br/> Esconet Technologies Limited</p> <div> <br/> <b>Santosh Kumar Agrawal</b><br/> Managing Director<br/> DIN: 00493749 </div> <div> <br/> <b>Sunil Kumar Agrawal</b><br/> Director<br/> DIN: 00493820 </div> <div> <br/> <b>Himanshu Purohit</b><br/> Chief Financial Officer<br/> PAN: CBNPP3762J </div> <div> <br/> <b>Rajnish Pandey</b><br/> Company Secretary<br/> PAN: DCQPP6580K </div> |                                            |  |                                         |

**ESCONET TECHNOLOGIES LIMITED**  
Formerly Esconet Technologies Private Limited  
CIN:L62099DL2012PLC233739  
Reg. Off.: D - 147, Okhla Industrial Area, Phase - I, New Delhi, India - 110020  
Consolidated Statement of Cash Flow for the Year ended as at 31st March 2024

| PARTICULARS                                         | Amount in Lakhs                             |          |                                             |         |
|-----------------------------------------------------|---------------------------------------------|----------|---------------------------------------------|---------|
|                                                     | Figures for the year ended 31st, March 2024 |          | Figures for the year ended 31st, March 2023 |         |
| <b>A: CASH FLOW FROM OPERATING ACTIVITIES</b>       |                                             |          |                                             |         |
| Net Profit before tax as per Profit & Loss Account  | 1,488.68                                    |          | 444.60                                      |         |
| Adjustments for:                                    |                                             |          |                                             |         |
| Depreciation                                        | 198.26                                      |          | 76.44                                       |         |
| Profit on disposal of Assets                        | -9.57                                       |          |                                             |         |
| Interest/ Other Income                              | -23.68                                      |          | -7.77                                       |         |
| Interest & Financial Charges                        | 356.58                                      |          | 115.33                                      |         |
| Operating Profit before Working Capital Changes     | 2,010.27                                    |          | 610.02                                      |         |
| Adjustments for:                                    |                                             |          |                                             |         |
| (Increase)/ Decrease in Current Assets              |                                             |          |                                             |         |
| Inventories                                         | -1,139.88                                   |          | -271.46                                     |         |
| Trade Receivable                                    | -4,911.93                                   |          | 287.53                                      |         |
| Short Term Loans & Advances                         | -30.01                                      |          | -6.18                                       |         |
| Other Current Assets                                | 319.62                                      |          | -346.91                                     |         |
| Increase/ (Decrease) in Current Liabilities         |                                             |          |                                             |         |
| Trade Payables                                      | 3,656.48                                    |          | -449.61                                     |         |
| Other Current Liabilities                           | 92.29                                       |          | -9.55                                       |         |
| Provisions                                          | 60.82                                       |          | 128.94                                      |         |
| Cash Generated from Operations                      | 59.45                                       |          | -57.22                                      |         |
| Income Tax Adjustment/ Paid                         | -194.42                                     |          |                                             |         |
| Net Cash from Operating Activities                  |                                             | -134.97  |                                             | -186.16 |
| <b>B: CASH FLOW FROM INVESTING ACTIVITIES</b>       |                                             |          |                                             |         |
| Purchase of Fixed Assets                            | -211.95                                     |          | -103.80                                     |         |
| Interest and other income                           | 11.84                                       |          | 7.77                                        |         |
| Other Non current assets                            | -                                           |          | -                                           |         |
| Sale/Adjustment of Fixed Assets                     | 69.91                                       |          | 72.82                                       |         |
| Net Cash Used in Investing Activities               |                                             | -130.20  |                                             | -23.21  |
| <b>C: CASH FLOW FROM FINANCING ACTIVITIES</b>       |                                             |          |                                             |         |
| Acquisition/(Repayment) of Long Term Borrowings     | -87.81                                      |          | -77.52                                      |         |
| Proceeds from Issue of Equity Shares                | 2,558.77                                    |          | -                                           |         |
| Change in Long Term Provisions                      | 3.28                                        |          | 0.90                                        |         |
| Acquisition/(Repayment) of Short Term Borrowings    | -781.74                                     |          | 406.58                                      |         |
| Finance Cost                                        | -178.29                                     |          | -115.33                                     |         |
| Net Cash from Financing Activities                  |                                             | 1,514.20 |                                             | 214.63  |
| Net Increase/ (Decrease) in Cash & Cash Equivalents |                                             | 1,249.03 |                                             | 5.25    |
| Opening Balance of Cash & Cash Equivalents          |                                             | 135.40   |                                             | 66.69   |
| Closing Balance of Cash & Cash Equivalents          |                                             | 1,384.43 |                                             | 71.95   |

Subject to our Report on even date annexed.

**FOR GOEL MINTRI & ASSOCIATES**

**CHARTERED ACCOUNTANTS**

(FR No. 013211N)

Co. No. 013211N

M. No. 520858

GOPAL DUTT

Partner

Membership No. 520858

Place : New Delhi

Date: 29.05.2024

UDIN: 24520858BKBFWK6518



Santosh Kumar Agrawal

Managing Director

DIN:00493749

Himanshu Purohit

Chief Financial Officer

PAN: CBNPP3762J

For and on behalf of the Board of Directors of

Esconet Technologies Limited

Sunil Kumar Agrawal

Whole Time Director

DIN:00493820

Rajnish Pandey

Company Secretary

PAN: DCQPP6580K



## **INDEPENDENT AUDITOR'S REPORT ON AUDIT OF HALF YEARLY AND ANNUAL CONSOLIDATED FINANCIAL RESULTS**

**To the Board of Directors of Esconet Technologies Limited**

### **Opinion**

We have audited the accompanying statement of consolidated financial results of **Esconet Technologies Limited** (hereinafter referred to as "the Parent") and its subsidiary (the Parent and its subsidiary collectively referred to as "the Group"), **for the half-year and year ended March 31, 2024** ("consolidated financial results"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the consolidated financial results:

a. include the results of the following entities:

| <b>Sr. No.</b> | <b>Name of Entity</b>            | <b>Country of Incorporation</b> | <b>Relationship</b> |
|----------------|----------------------------------|---------------------------------|---------------------|
| 1.             | Zeacloud Service Private Limited | India                           | Subsidiary          |

b. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and

c. give a true and fair view, in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of consolidated net profit and other comprehensive income and other financial information of the Group for the half-year and year ended March 31, 2024.

### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on consolidated financial results.



## **Management's and Board of Directors' Responsibilities for the Consolidated Financial Results**

These consolidated financial results for the year ended March 31, 2024 have been prepared on the basis of the consolidated financial statements.

The Parent's Board of Directors is responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standards, prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Parent, as aforesaid.

In preparing the consolidated financial results, the respective Management and Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of each entity.

## **Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of consolidated financial statements on whether the entity has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If, we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Group to express an opinion on the consolidated financial results. We are responsible for the direction, supervision and performance of the audit of financial information of the entities included in the consolidated financial results of which we are the independent auditors. We remain solely responsible for our audit opinion.

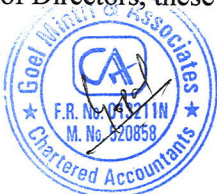
We communicate with those charged with governance of the Parent and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No CIR/CFD/CMDI/44/2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

#### Other Matters

The consolidated financial results include the audited certified financial results of *Zeacloud Service Private Limited*, Subsidiary of the Company, whose financial information reflect Group's share of total assets of INR 7,221.40 lakhs as at March 31, 2024, Group's share of total revenue of INR 6,913.40 lakhs and INR 7,141.59 lakhs and Group's share of total net profit after tax of INR 237.59 lakhs and INR 543.05 lakhs for the half-year and year ended March 31, 2024 respectively, as considered in the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on such management's certified financial statements. In our opinion and according to the information and explanations given to us the Board of Directors, these financial statements are not material to the Group.



Our conclusion on the financial statements is not modified in respect of this matter.

The consolidated financial results for the half-year ended March 31, 2024 being the balancing figure between the audited figures in respect of full financial year March 31, 2024 and the unaudited figures for the first half-year of the current financial year, which were subject to a limited review by us as required under the listing Regulations.

**For Goel Mintri & Associates**  
**Chartered Accountants**  
**(Firm Registration No. 013211N)**



**Gopal Dutt**  
**(Partner)**  
**Membership No. 520858**  
**UDIN: 24520858BKBFWK6518**  
**Place: New Delhi**  
**Date: 29.05.2024**

**ESCONET TECHNOLOGIES LIMITED***Formerly Esconet Technologies Private Limited***CIN: L62099DL2012PLC233739****Reg. Off.: D - 147, Okhla Industrial Area, Phase - 1, New Delhi, India - 110020****Notes to Audited Consolidated Financial Results for Half-Year and Year ended on 31<sup>st</sup> March 2024**

- 1) The financial results are prepared in accordance with the Accounting Standard prescribed under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounting) Rules, 2021 (as amended) and other recognised accounting practices and policies, as applicable.
- 2) The Statutory Auditors of the Company have carried out the audit of the above financial results and have issued an unmodified audit opinion on the same.
- 3) As per Ministry of Corporate Affairs Notification dated February 16, 2015, Companies whose securities are Listed on SME Exchange as referred to in Chapter XB of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the compulsory requirement of adoption of Ind AS.
- 4) The above Audited Consolidated Financial results of "**M/s Esconet Technologies Limited**" (the Company) for the Half-Year & Year ended on 31<sup>st</sup> March, 2024 were reviewed by audit committee and were approved and taken record by the board of directors in their meeting held on 29<sup>th</sup> May 2024. The Board of the Company authorized the Managing Director, Whole Time Director, Chief Financial Officer and Company Secretary of the Company to sign the said financial statements.
- 5) The Company have raised the money by way of initial public offer of 33,60,000 equity shares (fresh issue) of face value of Rs 10/- each at an issue price of Rs 84/- per share (including premium of Rs 74/- per share aggregating to Rs. 28,22,40,000/-. The equity shares of the company were listed on National Stock Exchange of India Limited Small and Medium Exchange "**NSE SME**" on 23/02/2024. The object of utilization during the year summarized below;

| Original Object                                                                                                        | Amount Received<br>from IPO<br>(₹ in Lakhs) | Utilized upto 31st<br>March 2024<br>(₹ in Lakhs) |
|------------------------------------------------------------------------------------------------------------------------|---------------------------------------------|--------------------------------------------------|
| Working capital requirement of our company "Esconet Technologies Limited.                                              | 1,600/-                                     | 4,74.24/-                                        |
| Investments in Wholly Subsidiary Company, Zeacloud Services Private Limited, to fund its capital expenditure expenses. | 2,50/-                                      | Nil                                              |
| General corporate purposes                                                                                             | 5,42.22/-                                   | 3.31/-                                           |
| Issue related expenses for IPO                                                                                         | 4,29.78/-                                   | 4,29.78/-                                        |
| <b>Total (Net Proceeds)</b>                                                                                            | <b>2,822/-</b>                              | <b>9,07.33/-</b>                                 |

**Note:** Pursuant to the provisions of section 52(2)(c) of the Companies Act, 2013, the entire expense of issue of shares through IPO has been netted off from the Securities Premium Account.

- 6) The Company was engaged in a business single segment; hence **segment reporting is not applicable to the Company.**



- 7) The figures for the Second Half-year ended on 31st March 2024 are the balancing figures between audited figures in respect of the full financial year and the published first half-year ended on 30th September, 2023 of the financial year.
- 8) Earnings per share for the half year ended March 31, 2024 & September 30, 2023, have been calculated for the Six months and not annualized.
- 9) The Company is not a Large Corporate as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P /2018/144 dated 26th November 2018.
- 10) During the year ended 31st March 2024, the company has completed its initial public offer (IPO) of 33,60,000 equity shares (Fresh Issue) of face value of 10/- each at an issue price of Rs. 84/- per share (including premium of Rs. 74/- per share).
- 11) Previous year/ period figures have been regrouped/ rearranged/reclassified wherever necessary, to render them comparable with current year/period figures.

